

TALKED OF FINANCIAL AFFAIRS

Yesterday's Meeting of the Cabinet a Very Important One.

SECRETARY CARLISLE'S PLAN OF ACTION

He Would Stop the Payment of Treasury Notes, Issued on Account of Silver Purchases, in Gold. What is Thought of It.

WASHINGTON, D. C., April 18.—The cabinet meeting today was devoted to some extent to the consideration of the financial situation, and it is believed that the secretary of the treasury will be upheld in his advice to stop the payment in gold of the treasury notes. Under the silver act of 1890 the government is compelled to purchase each month 4,500,000 ounces of silver, and at the same time issue notes for the bullion received. There is at present outstanding of these notes \$130,000,000 and they are being constantly redeemed in gold at the New York sub-treasury. The redemption in gold of these notes has been a matter of accommodation on the part of the treasury department, as the law gives the secretary of the treasury discretion as to whether they will be redeemed in gold or silver. Now that the gold balance has been reduced, the secretary of the treasury is considering the advisability of using his discretion and paying these notes in silver.

If the secretary determines to take advantage of the discretion given him by the law it will be a more difficult matter for New York brokers to obtain the gold for shipment, as the stoppage of the payment of the gold certificates and the treasury notes would leave them with less upon which gold could be obtained. The sub-treasury in New York, at the end of each month, makes a report to the department here, showing the amount of treasury notes that have been redeemed in gold. In the reports of the ways and means committee on the condition of the treasury up to January 31, 1893, a table is given which shows that the sub-treasury has redeemed the following amounts of treasury notes in gold each month since June, 1892:

Treasury Notes Redeemed in Gold. July, \$5,105,000; August, \$5,919,000; September, \$1,750,000; October, \$224,300; November, \$220,000; December, \$4,330,500; and January, 1893, \$4,438,500, or a total of \$21,130,600 of treasury notes redeemed in gold for the past seven months. The principle of the same as though one had a glass partly filled with water with a layer or surface of oil. The oil should continue to pour in water the oil would finally be forced out of the case the water represents the silver and the oil the gold, and the continual purchase of the notes under the present act of 1890 for gold has brought about this result.

It is said that the continued redemption of these notes in gold was bound to result in the driving out of all the gold, for it is apparent that the condition was such that gold was being paid out through the medium of the treasury notes for the silver bullion gold. As a former treasury official explained it to a reporter "the principle is the same as though one had a glass partly filled with water with a layer or surface of oil. The oil should continue to pour in water the oil would finally be forced out of the case the water represents the silver and the oil the gold, and the continual purchase of the notes under the present act of 1890 for gold has brought about this result."

Might Cause a Sensation. There is a feeling among some men who have been prominent in financial circles, that should Secretary Carlisle issue an edict stopping this redemption that it would approach something of a sensation, but those who are best posted claim that nothing of the kind would result, and still insist that it is becoming apparent that Secretary Carlisle was to adopt this course that the New Yorkers, who have been represented as trying to push the government into an embarrassing position, had been in vain, and gold would begin to flow into the treasury. If they are correct in their surmises it will be a relief for Mr. Carlisle to take any further action.

The confidence of the treasury officials is increased by the knowledge that Conrad A. Jordan, the new sub-treasurer at New York, will probably enter upon his duties tomorrow morning. His ability is particularly well thought of here, and with his assistance, it is believed that Secretary Carlisle will successfully meet the situation.

GOLD SITUATION.

Treasury Officials Confident that it Will Assume a Better Shape. WASHINGTON, D. C., April 18.—The gold situation today is considered easier. Treasury officials are more confident than they were twenty-four hours ago and in the minds of all the impression has become stronger that it may not be necessary for the secretary to take any action which will change the present policy of the department. This feeling was said to be due to the fact that the announcement was practically made that the government would only use as a last resource turn to the issuance of bonds. This firm determination of the position of Mr. Carlisle has already had its beneficial effect, as soon as it became known that the secretary of the treasury has seriously considered the advisability of stopping the payment of gold coin for the treasury notes issued under the act of July 14, 1890, the situation will present a very different phase and the shipment of gold, which is looked upon as a means for forcing the administration to issue bonds, will come to an end.

Washington Notes.

WASHINGTON, D. C., April 18.—General E. F. Beal is very ill at his residence in the old mansion in Lafayette square. The fact that Dr. Lewis, the New York specialist, has been sent for is presumed he is suffering from Bright's disease. He is under the care of another of Mr. Beal's physicians, Dr. W. W. Johnston. The cablegram long expected from Minister Egan as to the news of the crime committed by the refugees who sought an asylum in the United States legation at Santiago, Chile, was received today at the State department. Its contents were not made public, but there is a growing belief that Minister Egan has been sustained in granting the right of asylum to the refugees under his protection on the ground that they are political offenders.

Another Link in the Chain.

NORTH GALVESTON, TEX., April 18.—A profitable and promising factory makes a report just arrived at completion is the North Galveston Hosiery and Wool Scouring mills. The annual wool clip of Texas is 20,000,000 pounds, and since the hosiery are increasing at the yearly rate of 80 per cent, not including importation, and as the wool-bearing qualities are being increased by the introduction of the best imported varieties, there is not a doubt that Texas will soon contain more sheep and ship more wool than any other state, at profits far greater than can be realized elsewhere. These facts, combined with North Galveston's location and resources, insure the immediate success of this industry.

Evidence Clears Baker.

Colonel Chalmers is about through with the work of checking up the accounts and records of the officers connected with the United States court, and will probably leave for Washington today. He will carry with him a bundle of evidence bearing upon the work of Prosecuting Attorney Baker in the Mosher case. Those who have seen the testimony of Attorney Burr upon the alleged charges that have been preferred against Mr. Baker say that the Lincoln lawyer came gracefully down from his high horse when he came to give evidence under oath. He not only denied that he knew anything of Mr. Baker's discredit in connection with the Mosher case, but stated further that so far as he had ever known Mr. Baker was a

gentleman and an attorney of unsullied honor and ability.

HOUSE EXPENSES.

What it Cost to Run the Lower Branch of the Late Legislature.

LINCOLN, Neb., April 18.—[Special to "The Bee"]—Chief Clerk Eric Johnson today completed a recanstitution of the expenses of the house of representatives during its recent session of the legislature. It cost \$1,215 to investigate the erection of the new cell house at the penitentiary; \$1,302.60 to look into the affairs of the State Hospital for the insane; \$1,400 to investigate the Board of Educational Lands and Funds; \$306.50 for the Institute for the People Minded at Beatrice, and so on. The impeachment proceedings were somewhat expensive, the expenditure on this one account being \$1,871.30. Of this amount the three attorneys, Doane, Pound and Greene, received \$500 each. The election contests, which were commenced with so great a flourish and which were so unceremoniously kicked out of the house before the committee on privileges and elections could make its report in favor of the contestants, cost the state just \$5,058.80. The following is a itemized statement of the expenditures made on account of the house as shown by Chief Clerk Johnson's ledger:

Table with 2 columns: Item, Amount. Includes Printing, State Penitentiary investigation, Investigation of state officers, etc.

Grand total, \$72,807.59

Concerning the expense for printing the records show that the total expenditures were \$1,307.60. For printing house rolls, \$1,307.60; for printing titles to house rolls, \$1,730.35; for report of Capital National bank investigation, \$300; for printing governor's message, \$20; for report of committee on Soldiers and Sailors home, \$20.

Work of the Labor Bureau.

Governor Crouse has as yet taken no steps toward appointing a successor to Labor Commissioner Andres, and after consultation the latter has gone ahead with the regular work of the office. He submitted the following outline of the work now under way in the office, and which will form the basis of the next biennial report. Your deputy commissioner of labor begs leave to submit to your approval an outline of the current work of this bureau: 1. The mortgage indebtedness record of the state by counties. 2. Investigations relative to irrigation, including the work of what are known as the irrigation companies and their value as a factor in the industrial development of the state. 3. The question of water supply in the cities of the state—whether under municipal control or managed by corporations—capital invested, nature of works, cost of maintenance, amount of water used per capita, rental for use, average wages paid, etc. 4. Outshipments of Nebraska's surplus commodities, including shipments made by express companies, etc. 5. Investigation relative to child labor, with a view to enforce the law prohibiting the employment of child labor in industrial establishments. 6. Further investigation relative to woman labor, and enforcing the law to protect health of female employes in industrial and mercantile establishments. 7. Compiling the list of hotels, boarding and lodging houses and enforcing the law for the security of guests and lodgers in hotels and boarding houses in case of fire. 8. Such other investigations as may be demanded and desired by yourself in the interest of the commonwealth. Very respectfully, PHILIP ANDREWS.

Busy people have no time, and sensible people have no inclination to use pills that make them sick a day for every dose they take. They have learned that the use of Dr. Williams' Little Early Risers does not interfere with their health by causing nausea, pain or griping. These little pills are perfect in action upon the system, regulating the stomach and bowels so that headaches, dizziness and lassitude are prevented. They cleanse the blood, clear the complexion and tone up the system. Lots of health in these little fellows.

Prospectively a Success.

There is every indication that the presentation of "Living Whist" at Exposition hall Thursday night for the benefit of the Creche will be an unqualified success. Miss Harris, the director, has arrived and has the characters of the performance in active training. Several rehearsals have already been held, and this evening a dress rehearsal will be given at the arena. The following well known Omaha ladies are the patronesses of the entertainment: Mesdames General Brooks, Clinton Briggs, W. J. Broatch, Thomas Kilpatrick, F. W. Westells, G. W. Holdrege, James McKenna, Van Ostrand, Hayes, Coakley, Barrows, Limeberger, Adolph Meyer, Cowin, J. J. Brown, Dr. Mercer, Houts, J. N. H. Patrick, T. L. Kimball and Miss Barrows.

Omaha Public Library.

The new books lately received at the library will be placed in the reference room Thursday morning, April 20. Book borrowers wishing to examine these recent accessions may do so on the above mentioned day, as the books will not be placed in the circulating department until Friday morning. JESSIE ALLEN, Librarian.

TORTURING ECZEMA

Editor Iowa Plain Dealer Cured of Insufferable Itching and Pain by the Cuticura Remedies.

No Less Than Five Physicians Consulted—Their Combined Wisdom Followed Without Benefit.

I am sixty-six years old. In August, 1889 was troubled with the peculiar skin disease to which people of my age are subject, known among medical men as eczema. Its first appearance was near the ankles. It rapidly extended over the lower extremities until my legs were nearly one raw sore. From legs the trouble extended across the hips, shoulders and the entire length of the arms, burning pain, great swelling of the arms, burning pain, constant cessation. Although the best medical advice attainable was employed, no less than five physicians of the place being consulted, and the prescriptions being the result of their combined wisdom, the disease though apparently checked, would recur in a few days as bad as ever; during its progress my weight fell away about twenty-five pounds, and I was unable to do any work. I was cured by CUTICURA, following the simple and plain instructions given with the REMEDIES, and in four weeks found myself well, with skin soft and natural in color, the itching and pain entirely relieved. W. H. KEAD, Editor Iowa Plain Dealer, Creche, Ia.

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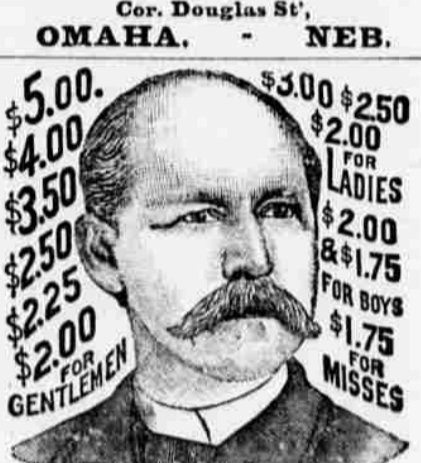
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Advertisement for the Dime Savings Bank. Includes a calendar for 1893 APRIL 1893 and an illustration of a child in a sailor suit.

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Fathers, qualify your boys for the battle they must wage in the world's great arena. The day must come when their chairs will be empty by your fireside and they will be out struggling alone in the world with only their merit to aid them.

You, mothers, know the pride you have in your sons. You know that deep down in your hearts there is a well of tenderness and of love for every erring one. You know, as all the world does, that his success is heaven to you, and his failure a heartache keener even than his own. What, then, should you do? In the words of Lincoln: "Give your boy a chance."

Give him an education that will fit him to cope with the best. Teach him to love his home, and teach him that in it he will find civilizing and educational influences. If he has been to college don't let his education stop there. If he has not enjoyed the advantages of a good education encourage him now. He may be smart naturally, but if he has nothing but his natural talents to help him there will surely come a time, just as he is mounting highest, when this lack of education will handicap him grievously.

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