

COMMERCE AND FINANCIAL

Corn was King Yesterday and a Lively Scene Was Witnessed.

OFFERINGS WERE NUMEROUS EARLY Suddenly the Supply Dried Up and the Bids Increased Until at the Close the Fit Was All Confusion.

Chicago, Ill., Jan. 27.—Corn was king today. It closed exactly 1/2 higher than last night. The advance was due to the discovery that there was no corn for sale. There was much talk of "hoaxing" it. V. Van taking a hand on the bull side, "taking him" at the example of corn, wheat tried a flight up on its own account and closed 1/4 higher. Oats gained 1/4 and provisions broke the previous highest price on record for the season.

Corn had a weak opening, which was succeeded after about an hour's continuance by considerable nervous strength. The feeling of weakness at the start was largely in consequence of the early declining tendency in wheat and the change from that to the strength it subsequently displayed, which was an independent move on the part of corn. There were plenty of sellers early and they pressed their offerings with an apparent determination to break the price of May corn below 47c. From 47c at the opening the bid side of the market went no lower. There were numerous orders on hand to buy at the latter price, and not many of them could be filled. The offerings dried up all at once and the market was left in a state of confusion. The price advanced to 47c, when some who sold early yesterday, being allowed and on that advance to 47c, they were there, were quick advances from 47c to 47 1/2c. July rose in the last half hour of the session.

There was a lively scene in the pit in the last half hour of the session. The price rose to 47 1/2c, and the bid side of the market reached 48c for both May and July and closed at that price. There was a noticeable deficiency of offerings.

A party who has also sold freely all the week was said to have covered a good portion of the stock which he had sold. It was reported that outside markets were higher. It was reported that the market was quiet, with a very low bid side.

The strength displayed in the provision market also made the advance more noticeable. Transactions were active at yesterday's final figures, but under an unsteady hand, the market reaction was reduced from 1/2c to 1/4c, and closed with a gain of 1/4c from 15c to 15 1/4c.

What was featureless until just after the close when a heavy bid side was displayed. Early in the session an easy feeling prevailed and prices receded from 15c to 14 1/2c, then became stronger and advanced to 15c. The closing was about 1/2c higher than yesterday.

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In oats there was a moderate trade and a firmer feeling due to sympathy with the advance in corn and the steady offerings. The market opened rather quiet and prices receded to 11c, then rallied and closed strong at about the top with a net gain of 1/4c to 11 1/4c. July 15c, and closed with a gain of 1/4c to 15 1/4c.

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one of them got more than small fractions away from the opening figures. The coal market was inclined to strength on the excellent showing of the Pennsylvania and the Delaware and Hudson and Lackawanna, but heading for a decline on the part of the latter two.

The general coal market was rather active, with prices ruling a trifle stronger. In addition to a good local demand there was a fair shipping inquiry, and as receipts here were not heavy and eastern advance in the feeling was one of 1/4c, the market advanced to 10c, with a gain of 1/4c.

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OMAHA LIVE STOCK MARKET.

Steering exchange, Jan. 27.—Receipts for the five days footed 15,347 cattle, 3,500 hogs and 8,611 sheep, as compared with 20,040 cattle, 24,761 hogs and 4,405 sheep the corresponding five days last week.

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DUN'S REVIEW OF THE WEEK

Last Week Showed an Increase in the Distribution of Products.

Money Easy and Cheap Everywhere. New Business Improving at Many Points.

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the beginning of what appears to be the most active January demand for cotton and wool staple goods for years past. Cottons were particularly strong and the market was firmer with the surplus cut down to 1,000 pieces, against 1,500 a year ago.

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market firm, supply light, natives, \$3.00 4 7/8; choice natives, \$3.00 5 1/2.

For an Excelsior Factory. A sufficient number of gentlemen can be found to form a company Omaha will have an excelsior factory. Mr. C. G. Smith of Detroit, one of the largest manufacturers of excelsior machinery, is in the city and in conference with the Manufacturers association.

Selling the Dodge Street School. This afternoon at 5 o'clock the Board of Education will hold a special meeting to consider the matter of selling or renting of the Dodge street school to the city for jail purposes.

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THE GENUINE JOHANN HOFF'S Malt Extract. Malt is the life of grain. Johann Hoff's Extract of Malt is the Malt of all the MALTS.

AWNINGS AND TENTS. Omaha Tent-Awning Company. Bismarck, S. D.

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John A. Wakefield, Charles R. Lee. Importers, American Paper, Stationery and Printing.

FRICK & HARRIS. I. O. O. F. Dealers. Wholesale and Retail Dealers.

Omaha Upholstering. Babb & Ryan. Furniture, Carpets, Mattresses.

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