THE SPECULATIVE MARKETS

Yesterday Was a Day of Heavy Liquidation In Wheat.

CORN APPEARED TO TEND UPWARD

While First Transactions in Wheat Were About at Tuesday's Prices, the Feeling Was Weak and There Was a Quick Decline.

CHICAGO, Ill., Dec. 14.—It was a day of heavy liquidation in wheat and a reduction of ¾c occurred in its price. None of the markets were as weak as yesterday. Corn appeared to tend upward at those times when wheat was not being subjected to extraordinary pressure, and oats declined ¼c very reluctantly. Provisions were stronger for May and a shade easier for January.

While first transactions in wheat were about at yesterday's closing figures, the feeling was weak and there was a quick decline. In addition to the enormous increase in the world's available supply made public yesterday, Bradstreets reported an increase in the stocks east of the Rockies of 4,986,000 bu., and 557,000 bu. increase on the Pacific slope, making a total increase for the week of 5,540,000. Cables were weak and all domestic markets were on the down grade. The receipts in the northwest showed some falling off—being only 752 cars—but were still regarded as heavy for the season, especially when the enormous consignments already received there are considered.

There was a general disposition to get rid of long wheat and short selling was very urgent. Baldwin and Farnum were supposed to be buying for Pardridge to cover shorts. Pardridge is credited with having bought fully 3,000,000 bu. of wheat during the last two days. A good deal of liquidation was credited to Cudahy.

The discussion of the Hatch bill was claimed to be a weakening factor. After opening unchanged the market, with some fluctuation, declined ⅝c, then followed a little steadier feeling and prices recovered ⅜c of the decline, but relied easier again, and the closing was from ⅝c to ¾c per bu. lower than yesterday.

The traders in corn were affected at the opening by the heaviness of the wheat market, but there was an undertone of confidence which stopped the decline after ⅛c had been knocked off the price. Nebraska farmers, who have more good corn than is to be found in any other state, were said to have still some in the fields for which they have not provided cribs, and it was said as soon as that was forwarded to market receipts from there would, to a great extent, dry up. A good deal of changing took place, buying July and selling May, the premium at one time being only 1-16c.

Extreme dullness was the most notable feature of the oats trade. Fluctuations were so light and so infrequent that the most noted scalper could scarcely make 1-16c profit out of a live during the entire session.

While nine out of every ten in the pit are said to consider hog products artificially high in price, no one apparently dared sell the stuff short, and the market was so sensitive and nervous that it took very little buying or selling to raise or depress prices. Receipts of hogs were fair, with sales at slightly advanced figures, and this factor encouraged considerable buying of products early at a moderate advance in prices. At the improvement there was more pressure to sell—local brokers apparently well supplied with orders—and a weaker feeling was developed, with quite a sharp reaction in prices. The difference between January and May contracts was widened somewhat. Toward the close the feeling was steadier and prices rallied to medium figures. There was fair selling of January property and buying of May. Compared with yesterday's closing prices January pork is 2½c lower, May 25c higher; January lard is 10c lower and May 7½c higher, while ribs for January are 2½c lower and unchanged for May.

Estimated receipts for tomorrow: Wheat, 150 cars; corn, 230 cars; oats, 160 cars; hogs, 30,000 head.

The leading futures ranged as follows:

ARTICLES.	OPENING.	HIGH.	LOW.	CLOSE.
WHEAT No. 2—				
December	$ 71⅞	71⅞	71⅛	71¼
January	72⅝	72⅝	72	72⅛
May	78¼	78¼	77½	77½@78
CORN No. 2—				
December	42⅜	42⅜	42¼	42¼
January	43¼	43¼	43⅛	43⅛
May	47½	47½	47¼	47¼@⅜
OATS No. 2—				
December	30½	30½	30¼	30¼
January	31⅜	31⅜	31¼	31¼
May	35	35⅛	35	35
MESS PORK—				
January	15 85	15 85	15 65	15 70
May	15 95	16 05	15 87½	15 95
LARD—				
January	9 75	9 75	9 67½	9 67½
May	9 47½	9 50	9 40	9 47½
SHORT RIBS—				
January	8 30	8 30	8 22½	8 22½
May	8 40	8 40	8 32½	8 35

Cash quotations were as follows:

FLOUR—Dull; offerings lower than ever before known.

WHEAT—No. 2 spring, 71¼c; No. 3 spring, 65@66½c; No. 2 red, 71¼c.

CORN—No. 2, 42¼c.

OATS—No. 2, 30½@30¾c; No. 2 white, f. o. b., 35½c; No. 3 white, 32¼@33c.

RYE—No. 2, 48c.

BARLEY—No. 2, 64c; No. 3, f. o. b., 36@62c; No. 4, f. o. b., 32@49c.

FLAX SEED—No. 1, $1.09.

TIMOTHY SEED—Prime, $2.00.

PORK—Mess, per bbl., $14.50; lard, per 100 lbs., $9.55; short ribs, sides (loose), $8.20@8.30; dry salted shoulders (boxed), $7.67½@7.75; short clear sides (boxed), $8.75.

WHISKY—Distillers' finished goods, per gal., $1.25.

SUGAR—Cut loaf, granulated, standard "A," unchanged.

The following were the receipts and shipments today:

ARTICLES.	RECEIPTS.	SHIPMENTS
Flour, bbls	37,000	29,000
Wheat, bu	239,000	110,000
Corn, bu	218,000	104,000
Oats, bu	245,000	158,000
Rye, bu	5,000	6,000
Barley, bu	87,000	40,000

On the Produce exchange today the butter market was dull: creamery, 20@28½c; dairy, 19@26c. Eggs, firm at lower prices; strictly fresh, 22½@23c.

New York Markets.

NEW YORK, Dec. 14.—FLOUR—Receipts, 44,000 pkgs.; exports, 6,200 bbls., 12,000 sacks; more active through a disposition to yield on prices with a rumor of 80,000 bbls. spring patents taken at 50@10c decline and future delivery; sales, 28,050 bbls.

CORN MEAL—Dull, steady.

WHEAT—Receipts, 86,025 bu.; exports, 56,825 bu.; sales, 1,520,000 bu. futures; 128,000 bu. spots. Spots fairly active, lower, closing steady; No. 2 red, 77⅝@77¾c in store and elevator; 78@78¼c afloat; 76¾@79¼c f. o. b.; No. 3 red, 73¾c; No. 1 northern, 81c; No. 2 northern, 76½c; No. 2 Milwaukee, 76@76½c; No. 3 spring, 73@73½c. Options were moderately active, heavy and 3/8@⅜c lower on large increase east of the Rockies and the Pacific coast, heavy receipts west, easier cables, small clearances, weakness west and good crop news from Russia, closing weak; No. 3 red, 76½@76¾c, closing at 76½c; January, 76⅝@77⅛c, closing at 76¾c; March, 79⅛@79 9-16c, closing at 79⅛c; May, 81@81⅛c, closing at 81⅛c.

RYE—Dull, nominal; western, 54@58c.

BARLEY—Quiet; western, 60@80c.

BARLEY MALT—Quiet.

CORN—Receipts, 28,000 bu.; exports, 184,980 bu.; sales, 356,000 bu. of futures; 64,000 bu. spots. Spots dull, easier; No. 2, 51¼@51½c in elevator; 52¼c afloat; steamer and mixed, 51¼c. Options were dull, ⅛c lower, closing steady; January, 51 1-16c, closing at 51⅛c.

OATS—Receipts, 30,450 bu.; exports, 1,700 bu.; sales, 60,000 bu. futures; 59,000 bu. spots. Spots firm, quiet. Options dull, easier; January, 37½@37¼c, closing at 37½c; May, 39½@39⅝c, closing at 39⅝c; spot No. 2 white, 41½@42c; mixed western, 36½@38½c; white western, 41½@42½c; No. 2 Chicago, 37½@37¾c.

HAY—Moderate demand; shipping, 60@65c; good to choice, 75@90c.

HOPS—Dull, easy; state, good to choice, 18@23c; Pacific coast, 18@22c.

SUGAR—Raw, more active, firmer; fair refining, 3c; centrifugals, 96 test, 3⅝c; sales, 1,500 hhds.; muscovado, 89 test at 3c ex. ship; refined quiet.

MOLASSES—New Orleans, moderate demand.

RICE—Steady, fairly active.

EGGS—Quiet; fancy steady, western best, 28½@29c.

HIDES—Quiet, steady.

PORK—Quiet, firm; cut meats dull, steady. Middles, quiet; short clear, $8.55. Lard, fair demand, closed steady; western steam closed at $10.00 asked; sales, 950 tierces at $9.95@10.00; options sales, 750 tierces; December closed $9.95 bid; January closed $9.95 bid; March, $9.80, closing $9.75 bid; May closed $9.75 bid.

BUTTER—Quiet; fancy about steady; western dairy, 17@24c; western creamery 20@30c; western factory, 15@23c; Elgin, 30c.

CHEESE—Firm, fair demand.

PIG IRON—Quiet, steady; American, $13.00.

COPPER—Firm; lake, $12.25.

LEAD—Quiet, steady; domestic, $3.75.

TIN—Moderate demand, steady; Straits, $19.60.

Omaha Hides and Tallow.

HIDES—No. 1 green, 3½c; No. 2 green salted, 4@4½c; No. 2 green salted, 2½c to 3⅝3½c; No. 1 green salted, 25 to 40 lbs., 4½c; No. 2 green salted, 25 to 40 lbs., 3½c; No. 1 veal calf, 3 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint, 6c to 7c; No. 2 dry flint, 4c to 5c; No. 1 dry salted, 5c to 6c. Part cured hides one-half cent per pound less than fully cured.

SHEEP PELTS—Green salted, each 35c@$1.25; green salted shearlings (short wooled early skins), each 15@25c; dry shearlings (short wooled early skins), No. 1, each, 6@10c; dry shearlings (short wooled early skins), No. 2 each, 5c; dry flint Kansas and Nebraska butcher wool pelts per lb., actual weight, 10@14½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@12c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight, 8@10c; dry pieces and bucks, actual weight, 7@9c. Have feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3¾c; tallow, No. 2, 2¾@3¼c; grease, white A, 3¼c; grease, white B, 3¼c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16@25c; rough tallow, 1½@2c.

Omaha Produce Market.

A fair amount of business was transacted on the market, although the day had something of the holiday aspect. A great many retail stores and some jobbing and commission houses were closed during a part of the day for the purpose of allowing employes an opportunity of attending the Mills meetings. The market did not develop any especially new features so far as prices are concerned. Poultry is coming in very freely and it begins to look as if prices would have to go lower unless there was a let-up soon.

APPLES—Good apples are quoted at $3.50@4.00; choice to fancy, $4.00@4.25.

BANANAS—Quotations are: Fair to good shipping stock, $2.00@2.50 per bunch.

BUTTER—If anything, stocks appear to be moving a little more freely, but prices are about the same. A large proportion of the country roll sells at 14@15c with selected stock going to the retail trade at 17@19c.

CRANBERRIES—Quotations are: Bell and cherry, $8.50 per bbl.; bell and bugle, $9.50; late Cape Cod, $10.00. The arrivals on the market are light.

CELERY—Fancy celery is difficult to find. Quotations range all the way from 25c to 40c.

CHRISTMAS TREES—4 to 6 feet, per doz., $3.00@4.50; 6 to 10 feet, per doz., $6.00@10.00; extra large, for schools and churches, each, $2.00@6.00; holly, per bbl., $2.50; mistletoe, per lb., 25@30c.

EGGS—The market is steady at 24@25c for fresh stock, which is very scarce. A good many cold storage eggs are being shipped in.

GAME—The market is steady. Quotations are: Prairie chickens, $4.00@4.50; grouse, $4.00; quail, $1.00@1.25; snipe, $1.00; jack snipe, $1.25@1.50; plover, $1.00; golden plover, $1.25@1.50; canvas back ducks, $9.00@10.00; red head ducks, $4.00; mallard ducks, $3.75; blue wing teal, $2.00; green wing teal, $1.50@1.75; mixed ducks, $1.50; Canada geese, $6.00@7.50; small geese, $4.00@5.00; jack rabbits, $2.00; small rabbits, $1.25@1.50; squirrels, $1.25; antelope saddles, 12@14c; deer saddles, 14@15c; antelope carcasses, 8@9c; deer carcasses, 10@11c.

HONEY—The market is firm, good white clover honey being scarce at 17c.

HAY—There were on the track twenty-two cars and the demand was fair; No. 1, $7.50@8.00; No. 2, $6.50@7.50.

LEMONS—Choice, $4.50; fancy, $5.50.

MALAGA GRAPES—Per keg, $9.00.

OYSTERS—Unchanged at 13@35c per can.

ONIONS—Homegrown, 80@85c; Spanish, $1.90 per crate.

ORANGES—Florida, $3.25@3.50.

POULTRY—The general market was about steady. Turkeys, 11@12½c; geese and ducks, 9@10c; chickens, 8c. Some small lots of fancy chickens went at 9c. Live poultry is not wanted.

POTATOES—Quotations are: Homegrown, 65@75c; Colorado and Utah, 85c.

SWEET POTATOES—Choice Muscatine and Illinois stock, $3.75@4.00 per bbl.

VEAL—Quotations are: Small and fat, 6½@7c; large and heavy, 3@5c.

St. Louis Markets.

ST. LOUIS, Mo., Dec. 14.—FLOUR—Unchanged.

WHEAT—With one weak effort to rally, prices declined throughout the session and closed ¾c to 1c below yesterday; cash, 67c; December, 66¾c; January, 67⅜c; May, 73⅞@74c; July, 73⅞c.

CORN—Declined early, then reacted, but went off again and finished ⅛c under yesterday; cash, 38½c; December, 38¼c; January, 38⅝c; February, 39⅛c; May, 43c.

OATS—Cash dull, 31c bid; sales of May at 34½c.

RYE—Dull, 48c bid.

BARLEY—Steady; Minnesota sold 57@63c.

BRAN—Quiet at 58@59c.

HAY—Unchanged.

LEAD—Steady; $3.50@3.70.

FLAX SEED—Firm at $1.07.

BUTTER—Unchanged.

EGGS—Better; 24c.

CORN MEAL—Quiet at $1.80.

WHISKY—Steady at $1.10.

BAGGING AND COTTON TIES—Unchanged.

PORK—Higher; jobbing, $15.00; lard, nominally $9.50; dry salt meat and bacon quiet with only a job trade done at previous quotations.

RECEIPTS—Flour, 2,000 bbls.; wheat, 35,000 bu.; corn, 120,000 bu.; oats, 27,000 bu.; rye, 3,000 bu.; barley 15,000 bu.

SHIPMENTS—Flour, 6,000 bbls.; wheat, 42,000 bu.; corn, 8,000 bu.; oats, 11,000 bu.; rye, 3,000 bu.; barley, none.

New York Dry Goods Market.

NEW YORK, Dec. 14.—Demand for dry goods tends to increased quiet as usual at this period, nearing the holidays and when buyers have placed their orders for the leading wants of the season. Yet business was fair and for cottons there was more inquiry than was entertained by sellers. Cottons will be none the less firm in the interval of replenishments as indicated by the strong undercurrent of the market. Agents advanced gray duck ¼c a yard and Boston "A" check duck ¼c a yard. Outside of woolens, woolens, overcoatings particularly, were having enormous sale. This is the record of the low grades now about sold up. Finer descriptions being reached, promises well also, as do other articles yet to be brought forward.

Kansas City Markets.

KANSAS CITY, Mo., Dec. 14.—WHEAT—Lower; No. 2 hard, 65½c; No. 2 red, 69½@70c.

CORN—Lower; No. 2 mixed, 33½@34c; No. 2 white, 34½@35c.

OATS—Steady; No. 2 mixed, 30@31c; No. 2 white, 31@32c.

RYE—No. 2, 47½c.

BUTTER—Fair demand; creamery, 25@28c; dairy, 14@18c.

EGGS—Firm at 20@22c.

RECEIPTS—Wheat, 64,000 bu.; corn, 4,000 bu.; oats, none.

SHIPMENTS—Wheat, 70,000 bu.; corn, none; oats, none.

Oil Market.

NEW YORK, Dec. 14.—PETROLEUM—Neglected throughout the day. Not a single transaction has been effected. Pennsylvania oil, spot sales, none; January options sales, none; Lima oil, sales none, 17c bid. Total sales, none. The nominal quotation at the closing was 53c bid, 55½c asked.

COTTONSEED OIL—Firm.

TALLOW—Easy, quiet; city ($2.00 for packages), 5c.

ROSIN—Dull, steady.

TURPENTINE—Dull, steady; $1.31.

LONDON, Dec. 14.—TURPENTINE SPIRITS—22s 6d per cwt.

Coffee Market.

NEW YORK, Dec. 14.—Options opened steady, 5 points up to 20 points down; closing firm, quiet, 35 points up; Sales 55,570 bags, including December, $15.90@15.95 January; $15.25@15.55; February, $15.55; March, $15.00@15.30; April, $15.10; May, $14.70@15.05; July, $14.55@14.65; September, $14.55@14.80. Spot Rio, firmer, quiet; No. 7, $16.50@16.62½.

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Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Dec. 14.—May wheat narrowly escaped going below 71c, and touched that figure once. December was almost neglected. Receipts, wheat, 466 cars, and at Duluth and Superior 386 cars. December closed at 65½c; May closed at 71⅜c. On track: No. 1 hard, 65½c; No. 1 northern, 64c; No. 2 northern, 56@58c.

Liverpool Markets.

LIVERPOOL, Dec. 14.—WHEAT—Easy; demand poor; holders freely; No. 1 California, 6s 6d@6s 6½d per cental; red western spring, 6s@6s 6½d; No. 2, red winter, 5s 7½d@5s 8d.

CORN—Quiet; demand fallen off; mixed western, 4s 3d per cental.

LARD—Prime western, 49s 6d per cwt.

Milwaukee Grain Market.

MILWAUKEE, Wis., Dec. 14.—WHEAT—Easy; May, 72⅜c; No. 2 spring, 66c.

CORN—Steady; No. 3, 38@39c.

OATS—Quiet; No. 2 white, 34@35c; No. 3, 32½@33½c.

RYE—52½c.

BARLEY—65c.

Cotton Market.

NEW ORLEANS, La., Dec. 14.—Steady; middling, 9 9-16c; low middling, 9 3-16c; good ordinary, 8 13-16c; net receipts, 13,026 bales; gross, 13,618 bales; exports to Great Britain, 6,950 bales; coastwise, 6,600 bales; sales, 5,700 bales; stock, 271,598 bales.

Toledo Grain Market.

TOLEDO, O., Dec. 14.—WHEAT—Lower; No. 2 cash, and December, 73c.

CORN—Dull, steady; No. 2 cash, 43c.

OATS—Quiet; cash, 34½c.

Cincinnati Markets.

CINCINNATI, O., Dec. 14.—WHEAT—Nominal; No. 2 red, 70c.

CORN—Firm; No. 2 mixed, 44c.

OATS—Easier; No. 2 mixed, 34½c.

WHISKY—Firm; $1.25.

Baltimore Grain Market.

BALTIMORE, Md., Dec. 14.—WHEAT—Easy; No. 2 red spot, 74⅞c.

OATS—Fair inquiry; No. 2 white western, 42@42½c.

CORN—No quotation.

Traders' Talk.

CHICAGO, Ill., Dec. 14.—Counselman & Day to Cockrell Bros. commission company: There was a pretty thorough shaking out of small holdings of wheat which had been bought in expectation of falling onto a supposed bull clique. The absence of large supporting orders above 78c for May stopped the talk of manipulation, and a savage raid by local bears brought out a large aggregate of manipulated lines of long wheat on stop orders. The prominent wealthy holders seemed to be satisfied with their purchases until prices got to 77¾c, after which they bought freely on scaled orders down to the closing prices. Not nearly all the buying orders were limited at 77¾c, for May wheat could be filled. Corn and oats ruled firmly but became dull later and eased off fractionally with the down turn in wheat and provisions. Hog product opened very strong led by Cudahy's buying, but the evidence that he was a liberal seller through brokers

STOCKS AND BONDS.

Bears Devoted Special Attention to Reading and Atchison Yesterday.

NEW YORK, Dec. 14.—The movements in the stock market were less uniform today. The bears devoted special attention to Reading and Atchison and depressed these shares from 1 to 1½ per cent, respectively. At the same time they took Distilling and Cattlefeeding in hand and marked the price down over a point. After the opening, which was very irregular, there was an advance of from ¼ to ⅝ per cent. While the improvement was subsequently lost under sales to realize profits, the decline brought in a fresh batch of buying orders and the market closed firm. Rock Island, Missouri Pacific and Union Pacific were noticeably strong. Union Pacific was bought freely for European account.

A movement in the Nickle Plate was carried up these stocks 5 points, started up an inquiry for the other Vanderbilts, and New York Central and Lake Shore rose 1 to 1¾ per cent. General Electric was in better demand and advanced from 113¾ to 115¾@115⅝. National Lead rose 1⅝ at the opening and later sold down to 50¼@50¾. Linseed oil rose from 42¾ to 45. Distilling and Cattlefeeding, after its early decline to 70¾, rose to 71¼ and closed at 71. American Sugar sold up from 107⅛ to 109 and closed at 108⅜. Chicago Gas and National Cordage were firmer in demand throughout. Hocking Valley sold up 1¾ to 30¼ and reacted to 30; Ohio Southern was exceptionally heavy, dropping 4¼ to 31. The general market closed firm in tone.

The Post says: In many respects the present stock market is one of the most curious witnessed in recent years. It is far easier to pick up specific arguments for a decline than to develop arguments for an advance. Europe is profoundly bearish over our market outlook. A strong and skillful "pool" is, indeed, known to be operating for higher prices, but the market has shown traces lately of something different from ordinary board room manipulation. How far outsiders have ventured in the market it is always hard to judge. But if there has been actual outside buying in considerable amount in the last fortnight, the bull pool will have to be credited with a very unusual amount of daring.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	34⅛	North American Co.	13¾
Adams Express	153	Northern Pacific	16⅛
Alton, T. H.	83½	do preferred	48⅝
do preferred	150	U. P. Den & Gulf	17
American Express	117	Northwestern	112⅛
Baltimore & Ohio	95¾	do preferred	141⅛
Canada Pacific	83¾	N. Y. Central	110¾
Canada Southern	56½	N. Y. & N. E.	42¾
Central Pacific	27½	Ontario & Western	15⅝
Ches. & Ohio	22⅞	Oregon Imp	19¾
Chicago Alton	141	Oregon Nav	74 ¾
C. B. & Q.	98½	O. S. L. & U. N.	21⅛
Chicago Gas	94¼	Pacific Mail	27½
Consolidated Gas	128	Peoria, Dec. & E.	16⅞
C. C. C. & St. L.	40	Pittsburg	154
Colo. Coal & Iron	42⅝	Pullman Palace	197¾
Cotton Oil Cert	43⅝	Reading	34¾
Del. Hudson	132	Richmond Ter	8½
Del. L. & W.	142	do preferred	34
D. & R. G. pfd	52⅛	Rio Grande West	26
D. & C. F. Co.	10⅞	do preferred	63
East Tenn.	3½	Rock Island	81½
Erie	26⅞	St. L. & S. F. 1st pfd	75
do preferred	54	St. Paul	78
Fort Wayne	152	do preferred	120¼
Gt. Northern pfd	134½	St. Paul & Omaha	48⅛
C. & E. I. pfd	99	do preferred	119
Hocking Valley	29⅞	Southern Pacific	34
Illinois Central	99¾	Sugar Refinery	108⅛
St. Paul & Duluth	90⅝	Tenn. Coal & Iron	56⅝
Kan. & Tex. pfd	26	Texas Pacific	10
Lake Erie & West	23⅛	Tol. & O. Cent. pfd	75⅛
do preferred	75⅛	Union Pacific	50¼
Lake Shore	131⅛	U. S. Express	60
Lead Trust	50⅝	W. St. L. & P.	11
Louis. & Nash.	70⅝	do preferred	21⅝
Louis. & New Alb'y	24½	Wells-Fargo Exp.	145
Manhattan Con.	138½	Western Union	957¾
Memphis & C.	103	Wheeling & L. E.	23⅝
Michigan Central	107	do preferred	62
Missouri Pacific	58⅞	Minn. & St. L.	18
Mobile & Ohio	36	D. & R. G.	15¾
Nashville Chatt.	86	General Electric	114¾
National Cordage	141½	National Linseed	44
do preferred	115	C. Fuel & Iron	66
N. J. Central	125½	do preferred	114
Norfolk & W. pfd	53¼		

* ex-div.

The total sales of stocks today were 336,000 shares, including Atchison, 35,100; Chicago Gas, 4,700; Erie, 4,650; Missouri Pacific, 31,000; National Linseed, 6,000; National Lead, 32,000; Reading, 40,000; Rock Island, 21,000; St. Paul, 5,600; Union Pacific, 27,000; Sugar, 28,000; Western Union, 6,300; Distillers, 31,000.

London Financial Review.

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LONDON, Dec. 14.—[New York Herald Cable—Special to THE BEE.]—Arrangement for the settlement chiefly engaged attention on the Stock exchange today. Business for the new account has been entered into sparingly. Funds closed 1 1-16d to 1⅛d easier. Indian rupee paper has given way ½d owing to weakness of silver. Foreign government securities close decidedly firm, though continental bourses were not reported to be particularly good after opening steadily strong. Home railways have shown considerable depression during the afternoon and close weak. Americans, though extremely inactive, have been tolerably strong the greater part of the day, but during the last hour the tendency has been firm. Erie, Illinois Central, Northwest, leaves off 1¼ per cent higher, Chicago & Milwaukee ⅝ per cent, Northern Pacific preference ½ per cent and a few others ⅛ to ¾ per cent. Last prices in nearly every case were the best. Canadian lines have been little dealt in, but close less flat than they have been, the fall in Canadian Pacific and Grand Trunk issues being reduced to ⅛ to ¼ per cent. The market for mining shares closes depressed. Money was very little inquired for. Short loans were easily obtained at 1 per cent. In the discount market bills were better sought, those at two and three months were quoted at 2 per cent.

New York Money Market.

NEW YORK, Dec. 14.—MONEY ON CALL—Easy; 4 to 5½ per cent; last loan 4 per cent, closed offered at 4 per cent.

PRIME MERCANTILE PAPER—5@6 per cent.

STERLING EXCHANGE—Firm with actual business at $4.86¼ for sixty day bills and $4.88@4.88½ for the closing quotations on bonds:

U. S. 4s reg	113	Mutual Union 6s	111½
U. S. 4s coup	114	N. J. C. Int. Cert	111¼
U. S. 4½s reg	109	Northern Pac. 1sts	118¾
Pacific 6s of '95	105	Northern Pac. 2nds	113¾
Louisiana st pref	97¼	N. W. Consol. bds	137
Missouri 6s	105	N. W. Deb. 5s	104
Tenn. new set 6s	103	St. L. & I. M. Gen. 5s	84
Tenn. new set 5s	101	St. L. & S. F. Gen. M	109
Tenn. new set 3s	73	St. Paul Consols	130
Canada So. 2nds	101⅛	St. P., C. & P. 1sts	117
Cen. Pacific 1sts	109⅝	T. P. L. G. Tr. Rcts.	29⅝
D. & R. G. 1sts	116	T. P. R. G. Tr. Rcts.	28⅝
D. & R. G. 4s	88	Union Pac. 1sts	109
Erie 2nds	102	West Shore	101¼
M. K. & T. Gen. 6s	80	R. G. W.	80
M. K. & T. Gen. 5s	48		

San Francisco Mining Stocks.

SAN FRANCISCO, Cal., Dec. 14—The official closing quotations for mining stocks today were as follows:

Alta	25	Mexican	120
Bulwer	15	Mono	15
Belcher	140	Ophir	105
Best & Belcher	115	Potosi	181
Bodie Consolidated	15	Savage	105
Chollar	75	Sierra Nevada	125
Con. Cal. & Va	1.5	Union Consolidated	120
Crown Point	70	Utah	5
Eureka Con	150	Yellow Jacket	45
Gould & Curry	60	North Queen	5
Hale & Norcross	120		

New York Mining Quotations.

NEW YORK, Dec. 14.—The following are the closing mining quotations:

Crown Point	80	Plymouth	60
Con. Cal. & Va	225	Sierra Nevada	120
Deadwood	110	Standard	130
Homestake	1300	Union Con	110
Mexican	110	Yellow Jacket	55
North Star	650	Iron Silver	40
Ontario	1200	Quick Silver	350
Ophir	95	do pref'd	1800

St. Louis Mining Quotations.

ST. LOUIS, Mo., Dec. 14.—The following were the closing quotations on the Mining exchange:

Stocks.	Bid.	Asked.	Stocks.	Bid.	Asked.
Eliz	$ .55		Bimet	$ 9.50	
Hope	4.50	4.60	E. Hopes	.90	1.00
Am. Net	.26¼	.28¾	Lee	.08	....
*Gran M	6.00	6.50	P. Mur	.04½	.06

* steady.

Financial Notes.

KANSAS CITY, Mo., Dec. 14.—Clearings, $1,848,129.

PARIS, Dec. 14.—Three per cent rentes, 99f, 20c for the account.

NEW YORK, Dec. 14.—Clearings, $133,452,286; balances, $5,359,132.

BALTIMORE, Md., Dec. 14.—Clearings, $2,663,770; balances, $412,745. Money 6 per cent.

ST. LOUIS, Mo., Dec. 14.—Clearings, $4,292,510; balances, $434,513. Money quiet, 6@7 per cent.

PHILADELPHIA, Pa., Dec. 14.—Clearings, $12,264,205; balances, $1,542,254. Money, 4½ per cent.

MEMPHIS, Tenn., Dec. 14.—New York exchange selling at par. Clearings, $402,399; balances, $142,183.

NEW ORLEANS, La., Dec. 14.—Clearings, $2,577,082. New York exchange, sight, 50c premium; bank, $1.00 premium.

BOSTON, Mass., Dec. 14.—Clearings, $18,638,505; balances, $1,089,846. Money, 5 per cent. Exchange on New York 8c discount to 3c premium.

CHICAGO, Ill., Dec. 14.—Clearings, $18,737,755. New York exchange 30c premium. Sterling exchange—Sixty day bills, $4.86; demand, $4.88½. Money—Steady, 6 per cent.

LIVE STOCK MARKETS.

Cattle Trade Badly Demoralized—Hogs Strong, Active and Higher.

OMAHA, Dec. 14.—Receipts so far this week foot up 9,735 cattle, 15,505 hogs, and 2,290 sheep, as against 9,396 cattle, 14,911 hogs and 1,931 sheep the first half of last week.

The cattle market was decidedly flat and generally lower. Receipts were liberal, the demand somewhat restricted and eastern advices indifferent, to put it mildly. Included in the offerings was a very fair sprinkling of really good beeves, but the poor to pretty good cattle made up the big bulk of the receipts, and on these the market was more or less demoralized and very mean. This class of stock never sells satisfactorily until after the holidays. So far this week prices have declined from 15c to 25c, and the worst of it is, prospects are more favorable for a continuation of prevailing low prices than for any immediate improvement. There was one big nine-load bunch of choice 1309-lb. Christmas steers that sold for $5.15, but fair to good 1100 to 1250-lb. steers brought from $3.40 to $4.15, with scattering sales of poor to fair stuff at from $3.00 to $3.35. Foremen sales were few and far between, but sellers submitted to the inevitable after dinner, and the movement was more free at the morning bids. Considering the condition of the trade a reasonably good clearance was finally affected.

Cow stuff sold slowly at unevenly lower prices. About a third of the receipts were of this kind, and with buyers more or less indifferent and bearish the trade was dull and dragging throughout. Prices ruled weak to a dime lower than Tuesday or about 25c lower than Monday on nearly everything. Poor shelly cows sold as low as $1.60 and a couple of prime fat heifers good enough for Christmas beef brought $4.50. The big bulk of the fair good stuff, however, sold at from $1.75 to $2.35. Bulls sold at good strong prices at from $1.90 to $3.00. Common yearlings to choice veals were in limited supply and good demand at from $2.00 to $5.00.

Only a moderate business was transacted in the stocker and feeder line, but with regular dealers in need of supplies prices ruled strong on all desirable offerings. Common light rough stock cattle were as usual slow sellers at rather mean prices. Sales were largely at from $2.25 to $3.00. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.
22	974	$3 10	39	1095	$3 35
5	1016	3 15	4	1055	3 35
3	976	3 15	13	1147	3 40
8	985	3 15	83	1039	3 40
7	1022	3 15	11	1047	3 65
15	1128	3 15	14	1226	3 70
43	1231	3 40	20	1178	4 00
21	1017	3 40	6	1191	4 10
18	1171	3 95	10	1146	4 10
6	1158	3 90	22	1148	4 10
18	1225	3 90	18	1248	4 15
17	1219	3 35			

SHIPPING AND EXPORT.

21	1195	3 55			

CHRISTMAS BEEVES.

5	1146	4 50	129	1309	5 15

COWS.

1	420	1 00	7	960	2 10
5	912	1 40	15	917	2 10
1	960	1 40	3	753	3 10
11	929	1 50	18	1043	2 10
1	940	1 50	1	1300	2 10
1	980	1 50	23	940	2 10
17	915	1 50	14	1016	2 10
2	1100	1 50	12	909	2 10
1	890	1 50	20	970	2 10
3	986	1 50	5	1034	2 15
14	831	1 50	6	1083	2 15
16	929	1 55	1	1100	2 15
7	922	1 60	13	980	2 15
22	841	1 60	15	1083	2 15
47	820	1 70	3	1143	2 15
15	876	1 70	1	1200	2 15
12	968	1 70	9	1044	2 15
5	990	1 75	22	960	2 15
3	933	1 75	23	987	2 20
4	950	1 75	17	1126	2 20
1	1040	1 75	21	1030	2 20
1	1090	1 75	17	1050	2 20
17	878	1