THE SPECULATIVE MARKETS

European Quotations Could Not Keep Domestic Prices Down.

EVERYTHING MADE GOOD ADVANCES

Wheat Receipts Were Smaller Locally Than Expected by About Eighty Cars and Shorts Thought It Prudent to Cover.

CHICAGO, Ill., Nov. 16.—Ignoring completely European influences, all the markets today went serenely upward. Compared with last night's figures, wheat this evening is ⅞@1 higher, corn 1c higher, oats ⅜c up and the provision list made good advances also.

Wheat receipts were smaller locally than expected by about eighty cars, and though cables were 1@2 lower, there was good buying by Champlin, Lester, Mitchell and Lozan at the opening. Not much for sale and shorts seemed to consider it prudent to cover. But on the firm spots Partridge, Milnine-Bodman and Schwartz-Dupee were good sellers, and the slight advance was held for a time with some difficulty. Outside business was light. The belief in higher priced wheat got a deal of encouragement from the steady decrease in the interior as a sure indication that the visible has about reached the turning point. However, Bradstreet's reported an increase in the available supply last week of 2,774,000 bu. east of the Rockies and 855,000 bu. increase on the Pacific coast, a total increase of 3,629,000 bu. The market opened ⅛c up and closed steady within ⅛c of the top for the day.

Corn was influenced chiefly by the better feeling in wheat and the liberal covering by shorts. The receipts were about twenty-five cars more than estimated, but had little effect on values, as the buying was good all through the session. On the hard spots there was some short selling which checked the advancing tendency temporarily, but there was a sharp general demand during the last hour and little for sale. At the opening, room traders and a prominent local professional were selling quite free y, which caused prices to ease off a lightly, but at the decline the demand improved and on buying by a commission concern said to cover shorts, the price was advanced from ⅜c to 1c, the bulge being checked by continued free offerings later, however, the buying was more pronounced and the market forged to the top figures of the day. The market changed some, ruled firm and closed with from ⅝c to 1⅛c gain. The near deliveries were relatively easier than the rest of the list.

Oats was quiet but firm; the local receipts were only 128 cars, and the market also felt the effect of the firmness in the other pits. An advance of from ⅜c to ⅝c was recorded, and last sales were at the outside figures.

Hog products were strong and higher. The offerings were light and with good demand prices were early advanced. Among the prominent buyers were Allerton, Norton-Worthington, Webber, and the prices closed near the top of the day's range, and compared with last night's figures show 17½c advance for pork, 12½c for ribs, and 7½c for lard.

A very pretty fight is apparently on in the provision market between the large packers of hog products and the clique of speculators who ran the October corner in ribs. The clique in order to carry their deal through without a break were forced to take large quantities of product during the closing days of the deal from the packers, who loaded the clique up at fancy prices with all the stuff they could scrape together. The result was a large accumulation of old product on the hands of the clique. Cudahy and his associates have been persistent bulls of late, apparently for the purpose of strengthening prices so as to permit the unloading of old product, while the big packers have been decidedly bearish. Armour announces himself emphatically as a bear. He said: "I would no more touch product at these prices than I would a rattlesnake. We are killing a good many hogs. All of them are going into consumption as fresh meat. None of them is being stored and put into cellar. There is a general sentiment that hog product at the range is not safe, and sentiment has a wonderful lot to do with deciding things and it certainly is a fact that consumers are eating up the old pork and the old meats at the low price rather than the new meats at the high price."

The high price of product has apparently had his effect on hog receipts this week, the receipts for the first half being nearly double the number recorded last week, the totals being 98,857, as against 51,067. The large receipts tend to strengthen the position of the big packers, who are endeavoring to weaken the hold of Cudahy and his followers on the market.

Freights were slow and rates maintained steady at 2½c for wheat and 2½c for corn to Buffalo.

Estimated receipts for tomorrow: Wheat, 170 cars; corn, 152 cars; oats, 158 cars; hogs, 31,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
November	$ 71¾	74⅝	71¾	74⅝
December	72¾	75⅝	72⅜	75⅝
May	78¾	78⅝@78¾	78¾	78⅝
CORN No. 2				
November	40¾	41⅝	40⅝	41⅝
December	41⅜	41⅝	40⅞	41⅝
May	46¾@46¾	47⅝	46⅜	46⅛@46⅜
OATS No. 2				
November	30¾	31	30¾	31
December	31¼	31⅝	31@31⅛	31⅜
May	35⅝	36⅛@36¾	35⅝@35¾	36⅛@36¼
MESS PORK—				
December	12 15	12 20	12 15	12 20
January	13 50	13 70	13 50	13 67½
May	13 72½	13 87½	13 72½	13 85
LARD				
November	9 00	9 00	9 00	9 00
January	7 85	7 95	7 85	7 95
May	7 92½	8 00	7 92½	7 97½
SHORT RIBS				
January	6 92½	7 05	6 92½	6 92½
May	7 12½	7 20	7 12½	7 20

Cash quotations were as follows:

FLOUR—Steady, unchanged; winter patents, $3.50; winter straights, $3.20@3.50, spring straights, $2.75@3.50; bakers, $2.40@2.90.

WHEAT—No. 2 spring, 71¾c; No. 3 spring, 61@63c; No. 2 red, 71½c.

CORN—Steady; No. 2, 41½c; No. 3 cash, 39¾@40c; No. 2 yellow, 39½c.

OATS—No. 2, 31c; No. 2 white, f. o. b., 34½@36c; No. 3 white, 32½@33c.

RYE—No. 2, 49c.

BARLEY—No. 2, 64@66c; No. 3, 40c; No. 4, 34@36c.

FLAX SEED—No. 1, $1.08.

TIMOTHY SEED—Prime, $1.97.

PORK—Mess, per bbl., $12.30@12.25; lard, per 100 lbs., $8.12½@8.25; short ribs, sides (loose), $7.50@7.75; dry salted shoulders (boxed), $7.30@7.35; short clear sides (boxed), $7.75@7.87½.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGAR—Unchanged; cut loaf, 5½@5¾c; granulated, 5¼c; standard A, 5⅛c.

The following were the receipts and shipments today:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls	32,000	19,000
Wheat, bu	258,000	252,000
Corn, bu	270,000	276,000
Oats, bu	333,000	17,000
Rye, bu	9,000	14,000
Barley, bu	128,000	122,000

On the Produce exchange today the butter market was firm; creamery, 21@31c; dairy, 20@27c. Eggs firm; fresh, 20@21c.

New York Markets.

NEW YORK, Nov. 16.—FLOUR—Receipts, 30,030 pkgs; exports, 8,900 bbls., 21,703 sacks; market dull and easy; sales, 5,300 bbls.; low extras, $2.00@2.75; winter wheat, low grades, $2.00@2.75; fair to fancy, $2.75@3.80; patents, $3.85@4.20; Minnesota clear, $2.75@3.50; straights, $3.50@4.10; patents, $3.90@4.80; rye mixture, $3.00@3.75.

CORN MEAL—Steady but dull.

WHEAT—Receipts, 384,000 bu.; exports, 215,000 bu.; sales, 975,000 bu. of futures and 16,000 bu. of spot. Spots very dull, firmer; No. 2 red, 75@76½c in store and elevator; 76¼@76¾c afloat; 76½@77¼c f. o. b.; No. 3 red, 71¾@72c; ungraded red, 74½@80c; No. 1 northern, 81½@83¼c; No. 2 northern, 74½@81½c. Options were dull and ⅛c higher on all but receipts, large clearances, increase east of the Rockies smaller than expected, with the shorts covering, closing firm; No. 2 red, December, 76½@76¾c, closing at 76¾c; January, 77¾@78¼c, closing at 78¼c; March, 78¾@79¼c, closing at 81¾c; May, 80½@81¾c, closing at 83¾c.

RYE—Dull.

BARLEY—Dull.

BARLEY MALT—Quiet.

CORN—Receipts, 31,600 bu.; exports, 109,000 bu.; sales, 385,000 bu. of futures, 105,000 bu. of spot. Spots more active, firmer; No. 2, 50½@50¾c in elevator; 50½@51¼c afloat; ungraded mixed, 50@51¾c. Options were dull and ⅛@⅜c higher on the decrease east of the Rockies, small receipts and shorts covering, closing firm; December, 50½@50¾c, closing at 51¼c; January, 50½@51⅛c, closing at 51¼c; May, 53¾@53¾c, closing at 53¾c.

OATS—Receipts, 11,000 bu.; exports, 2,000 bu; sales, 350,000 bu. of futures, 120,000 bu. of spot. Spots fairly active, firmer. Options quiet, firmer; December, 30@30¾c, closing at 30¼c; January, 17½@35¾c, closing at 32¾c; May, 40¾@41c, closing at 40¾c; spot No. 2 white, 32¼c; mixed western, 30½@33c; white western, 33@40c; No. 2 Chicago, 30¼c.

HAY—Quiet, steady.

HOPS—Quiet, weak; state common to choice, 18@24c; Pacific coast, 18@21c.

SUGAR—Raw, dull; refined, dull but steady; domestic molasses sugar, 2½c.

MOLASSES—New Orleans firm, fair demand; open kettle new, good to choice, 30@41c.

RICE—Steady, fairly active.

EGGS—Quiet; fancy firm; receipts 5,622 pkgs.; western fresh, 24@27c.

HIDES—Dull, steady; wet salted New Orleans selected, 45 and 60-lbs., 6½c; Texas selected 50 and 60-lbs., 5@6c.

PORK—Firm, fair demand; cut meats quiet, steady; middles quiet; lard, firm, quiet; west ern steam closed at $8.75; sales, none; option sales, 2,000 tierces; November, $8.35@8.50, closing at $8.50; December, $8.75 bid; January, $8.35 bid; February, $8.30 bid.

BUTTER—Quiet, fancy firmer; western dairy, 16@20c; western creamery, 20@24c; Elgin, 31@31½c.

CHEESE—Fair demand, firm; part skims, 3@7½c.

PIG IRON—Fairly active; American, $13.00@15.50.

COPPER—Firm; lake, $11.80@11.90.

LEAD—Dull; domestic, $4.30 bid.

TIN—Closed weak; straights $20.45@20.55.

Omaha Hides and Tallow.

HIDES—No. 1 green, 3½c; No. 2 green slated 3@3½c; No. 2 green salted, 2½c to 3@3½c; No 1 green salted, 25 to 40 lbs., 4½c; No. 2 green salted, 25 to 40 lbs., 3½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint, 6c to 7c; No. 2 dry flint, 4c to 5c; No. 1 dry salted, 5c to 6c. Part cured hides one-half cent per pound less than fully cured.

SHEEP PELTS—Green salted, each 35c@$1.25; green salted shearlings, short wooled early skins, each, 15@25c; dry shearlings short wooled early skins, No. 1, each, 5@10c; dry shearlings short wooled early skins, No. 2 each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 15@16c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 13@15c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight 8@10c; dry horse and colt pelts, according to size and quality, 75@$1.50; dry pieces and bucks, actual weight, 5@8c. Have fest cut off, as it is useless to pay freight on it.

TALLOW AND GREASE—Tallow, No. 1, 3¾c; tallow, No. 2, 3@3½c; grease, white A, 3¾c; grease, white B, 3½c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16@25c; rough tallow, 1½@2c.

Omaha Produce Market.

GAME—Prairie chickens are coming in freely and ducks are commencing to arrive. Quail are scarce. The cooler weather has improved the game situation. Prairie chickens, $4.00@4.25; grouse, $4.00; quail, $1.75; snipe, $1.00; jack snipe, $1.2 @1.50; plover, $1.00; golden plover, $1.25@1.50; canvas-back ducks, $2.00@2.50; redhead ducks, $1.50; mallard ducks, $1.50; blue wing teal, $1.75; green wing teal, $1.50; mixed ducks, $1.50; jack rabbits, $1.00@1.25; small rabbits, $1.2 @1.50; squirrels, $1.50; antelope saddles, 14@15c; deer saddles, 13@16c; antelope carcasses, 6@7c; deer carcasses, 10@12½; live prairie cows, $25@35.

BUTTER—The market is considerably lower than it was a few days ago, and it is hardly safe to quote good country roll above 16@18c.

EGGS—Fresh stock, 22c.

POULTRY—Chickens, 7@7½c; geese and ducks, 8c.

St. Louis Markets.

ST. LOUIS, Mo., Nov. 16.—FLOUR—Slow.

WHEAT—⅛c above yesterday; cash 67¾c; December, 68¾c.

CORN—Cash lower at 39½c. Options ¾@⅞c above yesterday; December 38½c; May, 41¾c.

OATS—Higher, firm; cash, 31c; May, 35c.

RYE—Dull at 47c.

BARLEY—Quiet; Nebraska, 52c.

FLAXSEED—Steady at 91.0½.

BUTTER AND EGGS—Unchanged.

PORK—Quiet; jobbing, $12.85. Lard nominal at 99.00.

RECEIPTS—Flour, 4,000 bbls.; wheat, 59,000 bu.; corn, 3,000 bu.; oats, 22,000 bu.; rye, 4,000 bu.; barley, 19, 00.

SHIPMENTS—Flour, 6,000 bbls.; wheat, 54,000 bu.; corn, 8,000 bu.; oats, 27,000 bu.; rye, 3,000 bu.; barley, 3,000 bu.

Kansas City Markets.

KANSAS CITY, Mo., Nov. 16.—WHEAT—Irregular; No. 2 hard, 6 .@64c; No. 2 red, 67¼@68c.

CORN—Weak and lower; No. 2 mixed, 35½@36c; No. 2 white, 38@38c.

OATS—In demand and higher; No. 2 mixed, 28@28½c; No. 2 white, 30c.

RYE—Weak; No. 2, 47c.

FLAX SEED—Steady at 97@98c.

BRAN—Steady; sacked, 56@57c.

HAY—Steady, unchanged; prairie, $7.00@9.00; timothy, $11.00@12.50.

BUTTER—Dull; creamery, 23@29c; dairy, 18@22c.

EGGS—Steady at 21c.

RECEIPTS—Wheat, 94,000 bu.; corn, none; oats, none.

SHIPMENTS—Wheat, 69,000 bu.; corn, none; oats, none.

Oil Markets.

NEW YORK, Nov. 16.—PETROLEUM—The market was nominally easier. Not a single transaction was reported. Pennsylvania oil—Spot sales, none; December option sales, none; 52½c bid, 53¼c asked. Lima oil—Sales, none; 17c bid; sales, none.

COTTON SEED OIL—Firm and quiet; crude, 28c bid; yellow, 33c asked.

ROSIN—Quiet and steady; strained, common to good, $1.30@1.35.

TURPENTINE—Dull and easier at 30½c.

LONDON, Nov. 16.—TURPENTINE SPIRITS—28s 7½d per cwt.

CALCUTTA LINSEED—4?s per quarter.

Cotton Market.

NEW ORLEANS, La., Nov. 16.—Futures, active and higher; sales, 23,800 bales, the largest on record; November, $8.99@8.38; December, $8.97@8.99.

SPOT—Quiet, fancy firmer; western dairy, 16@17c; western creamery, 20@21c; Elgin, 31@31½c.

CHEESE—Fair demand, firm; part skims, 3@7½c.

PIG IRON—Fairly active; American, $13.00@15.50.

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