THE SPECULATIVE MARKETS

Bullish Character of the Crop Report Was the Feature Yesterday.

AT THE OPENING WHEAT SOLD FREELY

Winter Wheat Receipts at Chicago and Farther South Were on a Liberal Scale—Big Trading Was Done in the Corn Pit.

CHICAGO, Ill., Aug. 11.—The bullish character of the government crop report in corn and oats was the controlling feature in the cereals pit on the Board of Trade at the opening this morning, and all of them started higher, but at the advance there was free selling and, some bearish news being received, the advance was more than lost. Subsequent fluctuations left them with comparatively slight change from yesterday's final quotations. Wheat is ⅛c lower; corn ⅛c higher, and oats ⅛c lower.

According to arithmeticians of the board, the government crop report suggests a wheat yield of 515,000,000 bu.; a corn crop of 1,721,000,000 bu., and an oats crop of 614,000,000 bu.

At the opening September wheat sold freely at 79¼c, an advance of ⅛c over last night. So much wheat was bought, however, that a reaction was the natural result later on and it dropped to 78⅝c. Trade was chiefly local, Mitchell and Schwartz-Dupee being good buyers. Liverpool was ½d higher for futures, but foreigners were free sellers at New York. A St. Petersburg cable stated that Russian crop prospects were brilliant. The market, however, held steady till there came rumors of a 6 per cent break in Berlin, the crowd construing this as a favorable foreign crop outlook.

Winter wheat receipts here and farther south are on a liberal scale and up north the old crop of spring wheat is coming forward freely. It is indicated that many of the northwestern had crop reports emanate from elevator men who hold large stocks and want to see higher prices. Later in the day, after the break above noted, shorts came into cover and there was a rally of ⅝c, but the market closed weak.

The big trading, as usual, was in the corn pit, prices just after the opening showing an advance of 1⅛c over yesterday's closing. The government crop report was not as favorable as was expected and the report of the Price Current telegraphed from Cincinnati had a marked influence. That authority estimates the crop at only 1,600,000,000 bu. There was lively buying, led by Schwartz-Dupee, but so much corn was sold on the advance that September broke from 54⅛c to 53⅝c. There were additional good rains all over the corn belt, but Kansas got less than the other states. Later, however, there was a rally to 53⅞c, at which the market closed.

Oats were active, September opening at 35c, an advance of ⅛c, but declined to 34⅛c on free selling, closing easy at the bottom.

There was a lighter trade than usual in provisions and weakness resulted from the selling of local holders, there being an especially active selling movement in January pork and January lard. The big hog receipts was an important factor—27,000 hogs arrived today, and they sold off 10c to 15c. September pork opened 7½c lower at $12.75, and after touching $12.72½ advanced to $12.90, then broke to $12.77, rallied and closed at $12.82½, an advance of 5c. Lard closed 2½c higher and ribs are 5c up.

Lake freights were unchanged.

Estimated receipts for tomorrow: Wheat, 610 cars; corn, 340 cars; oats, 205 cars; hogs, 15,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
August	$	$ 79½	78	78½@¾
September	79¼	79¼	78	78⅛@¼
December	81⅝	81⅞	80¾	80⅞
CORN No. 2				
August	54⅝	54⅝	53¼	53⅞
September	55⅛@⅜	54⅞	53⅝	53⅞
May	54⅝@54¾	54¾	53½	54
OATS No. 2				
August	34¼	34¼	33½	33½
September	35	35	34⅛	34⅛@¼
October	35⅛@35¼	35¼	34¼	34⅜
MESS PORK				
September	12 75	12 90	12 70	12 87½
January	13 65	13 67½	13 50	13 65
LARD				
September	7 80	7 90	7 75	7 90
January	7 30	7 37½	7 25	7 37½
SHORT RIBS				
September	7 85	8 02½	7 82½	8 00
January	7 60	7 65	6 70	6 97½

Cash quotations were as follows:

FLOUR—Steady and unchanged; winter patents, $4.00@4.20; winter clears, $3.50@3.75; spring patents, $4.00@4.60; spring patents, $3.75@4.00.

WHEAT—No. 2 spring, 78½@78¾c; No. 3 spring, nominal; No. 2 red, 78½@78¾c.

CORN—Lower; No. 2, 53½c; No. 3, yellow 52½c; No. 3, 53½c.

OATS—No. 2, 33½@33¾c; No. 2 white, 36c; No. 3 white, 35½@36c.

RYE—No. 2, 60@60½c.

BARLEY—No. 2, 62c; No. 3, f. o. b., 46c; No. 4, f. o. b., 35c.

FLAX SEED—No. 1, $1.07¼.

TIMOTHY SEED—Prime, $1.38.

PORK—Mess, per bbl., $12.85@12.87½; lard, per 100 lbs., $7.90@7.92½; short ribs sides (loose), $8.05@8.10; dry salted shoulders (boxed), unchanged, $7.20@7.50; short clear sides (boxed), unchanged, $8.20@8.25.

WHISKY—Distillers' finished goods, per gal., $1.18.

SUGARS—Unchanged; cut loaf, 4⅞@5½c; granulated, 4⅛c; standard A, 4⅛c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	26,000	6,000
Wheat, bushels	99,000	369,000
Corn, bushels	261,000	24,000
Oats, bushels	224,000	126,000
Rye, bushels	12,000	.....
Barley, bushels	4,000	1,000

On the Produce exchange today the butter market was firm and unchanged; fancy creamery, 23@24c; fine western, 20@22c; ordinary, 17@18c; selected dairies, 18@19c. Eggs, 16½c.

St. Louis Markets.

ST. LOUIS, Mo., Aug. 11.—FLOUR—Dull and unchanged.

WHEAT—Opened higher for September, which with December, sold up. Weakness followed the market, selling off 1½c for September and 1⅛c for December. The opening influence was the government report, but heavy receipts with depressing foreign and domestic news came in later, and the close was lower, by all nearly bottom prices. No. 2 cash, firm at 73½c; August, 74@74⅛c, closing at 74⅛c nominal; September, 74½@76c, closing at 74⅝@74¾c asked; December, 75¼@75½c, closing at 78⅛c bid.

CORN—On remarkably small July improvement started higher, but crop advices, etc., with the break in wheat, let prices down, the close being only ⅛@¼c above yesterday's; No. 2 cash, higher, 50½c; August, 50c nominal; September, 49⅝@50 2c, closing at 50¼c; October, 50c nominal.

OATS—Firmer, advancing; No. 2 cash, 32½c bid; August, 33½c nominal; September, 3.⅞@33c, closing at 33c; May, 36⅝c bid.

RYE—No. 2, bid, 56c this side.

BARLEY—No trade.

HAY—In good demand; timothy, choice to gilt edge, $12.00@13.00; prairie, choice to gilt edge, $7.00@8.75.

BUTTER—Firm, quiet; fancy creamery, 23@24c; fancy dairy, 19@20c.

EGGS—Higher at 16c.

LEAD—Firm at $3.90 for soft Missouri.

CORNMEAL—Firm at $2.5 @2.15.

BAGGING—6½@7½c.

IRON COTTON TIES—$1.10.

WHISKY—Firm at $1.12.

PROVISIONS—Lower, weak, with scarcely any demand for round lots. Pork—Standard mess, new, $13.50. Lard—Nominal at $7.55. Dry Salt Meats—Loose shoulders, $7.25; longs and ribs, $8.00; shorts, $8.12½; boxed, 15c more. Bacon—Packed shoulders, $7.87½; longs and ribs, 8@8½; shorts, 8@.50. Hams—Sugar cured, $11.50@12.50.

RECEIPTS—Flour, 5,000 bbls.; wheat, 226,000 bu.; corn, 29,000 bu.; oats, 28,000 bu.; rye, 5,000 bu.; barley, none.

SHIPMENTS—Flour, 8,000 bbls.; wheat, 59,000 bu.; corn, 9,000 bu.; oats, 5,000 bu.; rye and barley, none.

New York Markets.

NEW YORK, Aug. 11.—FLOUR—Receipts, 34,390 pkgs.; exports, 2,100 bbls., 10,000 sacks; quiet, easier in instances, 5c lower; sales, 17,500 bbls.

CORNMEAL—Quiet, steady.

WHEAT—Receipts, 241,000 bu.; exports, 160,000 bu.; sales, 3,525,000 bu. of futures; 62,000 bu. of spot. Spot lower, steady but dull. No. 2 red, 83½c in store and elevator; 84½c afloat; 85⅝@86½c f. o. b.; No. 2 red, 84⅝c; ungraded red, 75@78c; No. 1 northern, 86½@86¾c; No. 1 hard, 90½@92c; No. 2 northern, 83½@80½c; No. 2 Chicago, 85½c; No. 2 Milwaukee, 83½c; No. 3 spring, 80@80½c. Options were fairly active, opening ⅛@⅜c up on the government report, declined ½@¾c on favorable news from abroad, lower cables, foreign selling, local clearances, large receipts and general realizing, closing heavy at ⅛@⅜c under yesterday; No. 2 red, August, 83@83⅛c, closing at 83⅛c; September, 83⅞@84⅛c, closing at 83⅞c; October, 84⅛@86c, closing at 84⅛c; December, 87⅛@88c, closing at 87⅛c; May, 93@94c, closing at 93c.

RYE—Lower and dull; western, 73c.

BARLEY MALT—Dull, nominal.

CORN—Receipts, 39,000 bu.; exports, 31,000 bu.; sales, 640,000 bu. of futures and 84,000 bu. of spot. Spots firmer and more active; No. 2, 60⅛c in elevator; 60c bid afloat; ungraded mixed, 58@60c. Options were quiet, opening at ⅛@⅛c up on the report that the crop will not exceed 1,600,000,000 bu., declined ⅛c on realizing, advanced ⅛c, closing firm. August, 61⅛@61¼c, closing at 61⅛c; September, 59⅞@60⅛c, closing at 60⅛c; October, 58⅞@59⅛c, closing at 59⅛c; December, 57⅞c.

OATS—Receipts, 142,000 bu.; exports, 39,000 bu; sales, 255,000 bu. of futures, 91,000 bu. of spot. Spots dull, lower. Options moderately active, partly ⅛c down, steady, closing at 30c; September, 33⅞@33⅞c, closing at 30c; October, 30⅛@30⅜c, closing at 30⅛c; No. 2 white, September, 43c; No. 2 spot white, 42½c; mixed western, 30@40c; white western, 41@48c; No. 2, Chicago, 33½@33¾c.

HAY—Quiet but steady; shipping, $6.50@7.00; good to choice, $8.50@10.00.

HOPS—Dull but steady; Pacific coast, 20@25c.

SUGAR—Raw, firmer and fairly active; fair refining, 2 11-16@2¾c; centrifugals, 96 test, 3 3-16@3⅛c; 245 hhds. muscovado, 89 test, 2 11-16c; and rumored 6,675 bags centrifugals, 96 test, 3⅛c; refined, fairly active and firm.

MOLASSES—Foreign, nominal; New Orleans, steady but dull.

RICE—Steady; domestic, fair to extra, 4½@6c; Japan, 5¼@5¾c.

EGGS—Offered more freely; receipts, 4,199 pkgs.

HIDES—Steady but quiet; wet salted New Orleans, 40 to 60 lbs., 6@7c.

PORK—Quiet, firm; cut meats, dull, steady; sales, 2,000 lbs. green hams at the west at 10¼c; middles, dull, steady; short clear, $7.95. Lard opened lower; closed higher; western steam closed at $8.20 bid; sales, 1,000 tierces at $8.12½@8.20; option sales, 1,000 tierces September at $8.1, closing at $8.20; sales, 500 tierces October, $8.20, closing at $8.17.

BUTTER—Full supplies, quiet.

CHEESE—Quiet, easy.

COPPER—Easy; lake, $11.50@11.62½.

LEAD—Steady; domestic, $4.05@4.10.

TIN—Steady; straits, $21.45@20.5[illegible].

Omaha Produce Market.

PEACHES—California, $1.50@1.65; southern Illinois, 65@75c per bushel.

LEMONS—$7.00@8.50.

ORANGES—California, out of market, imported, $7.50.

BLACKBERRIES—$4.00.

PLUMS—California, $2.00@3.00.

BANANAS—$1.[illegible]@2.25.

CABBAGE—Home grown, 65@75c per doz.

MELONS—Watermelons, 25c.

NEW APPLES—Per one-third bu. box, 75@80c; bbls., $4.00.

PEARS—Bartlett, $2.50@3.00.

BUTTER—Packing stock, 12½@13c; small lots select dairy, 14@17c.

POULTRY—Spring chickens, $2.00@3.00 as to size; old fowls, 8c.

CANTALOUPES—Per crate, $1.25; jems, 75c per basket.

CALIFORNIA GRAPES—Per case, $2.50.

CUCUMBERS—Per doz., 50c.

EGGS—Firm at 14c.

NEW POTATOES—$2.00@2.25 per bbl.; in sacks, 1¼@1½c per lb.

ONIONS—Per bbl., $3.00@3.25.

BLUEBERRIES—16-qt. boxes, $2.00@2.25.

TOMATOES—4 basket crates, $1.25@1.50; bu. boxes, $1.75@2.00.

GRAPES—Per 9-lb. basket, 75@75c.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Aug. 11.—WHEAT opened stronger today at ⅜c advance, september selling at 76⅝c. The opening proved to be the top price of the day and a weaker feeling developed, with a general desire to realize, carrying prices down to 75⅝, 75⅞c September; 77⅝c December. The weather is also a bearish factor, being favorable for the crops. Reports are somewhat conflicting, but generally show a premature ripening of the grain, with some blight and deficient development of the heads, indicating perhaps a good average yield, but quite largely short of last year. The closing was steady here at 76⅞c for September and 78⅝c for December. Cash wheat active demand, higher; No. 1 northern selling at 81@82c, with choice as high as 83c; low grades in better demand, prices varying widely according to quality; closed 8c for low northern. The following was the range of prices today: September opening at 76⅜c, highest 76⅞c, lowest 75⅝@75¾c, closing at 75⅞c, yesterday 75¾c; December, opening at 78⅜c, highest 78⅞c, lowest 77½@77⅝c, closing at 77½c, yester day 77⅞c. On track, No. 1 hard, 82c; No. 1 northern, 80½c; No. 2 northern, 73@77c.

Kansas City Markets.

KANSAS CITY, Mo., Aug. 11.—WHEAT—Barely steady; No. 2 hard, old, 63@65c; new, 65@66½c; No. 2 red, 67@70c.

CORN—Steady; No. 2 mixed, 44½@44⅞c; No. 2 white, 54c.

OATS—Steady and in good demand; No. 2 mixed, old, 27½@28c; No. 2 white, old, 28c.

RYE—Firmer; No. 2, 60@62c.

FLAXSEED—Steady at 88@91c.

BRAN—Strong; sacked, 55c.

HAY—Weak; timothy, $7.50@9.00; prairie, $5.00@8.00.

BUTTER—Firm; creamery, 11½@22c; dairy, 14@18c.

EGGS—Firm at 13c.

RECEIPTS—Wheat, 45,000 bu.; corn, 2,000 bu; oats, 3,000 bu.

SHIPMENTS—Wheat, 42,000 bu.; corn, 1,000 bu.; oats, none.

Wool Market.

BOSTON, Mass., Aug. 11.—There has been a good demand for wool and the sales were 2,762,500 lbs. of domestic and 587,000 lbs. of foreign. A few dealers have made very large sales, while others have had a comparatively quiet week. Prices have ruled steady and all efforts to establish an advance have failed.

There is a large assortment here and receivers do not want to miss the sales. The receipts for the week have been 23,355 bales of domestic and 3,278 bales of foreign. The sales included: Ohio X and XX at 29@30c, Michigan X at 25@26c, No. 1 at 31@31½c, fine delaine at 30@32c, unwashed combing at 25@26c, Montana at 19@22c, Utah at 18@20c, eastern Oregon at 19c, scoured at 59@60c, pulled at 25@25½c, unwashed and unmerchantable at 18@22½c, and Australian at 32@40c. The market has been firm for all kinds of foreign wool.

Duluth Wheat Market.

DULUTH, Minn., Aug. 11.—The market opened with a strong upturn of ½c this morning on the bullish crop report. The early demand was mainly for cash wheat at an advance of ½c over yester day's close. There was also a fair demand early for September wheat at an advance of ¾c over yesterday's last figures. After the first hour of the session there was a general slump and the market before the close lost the advance of the opening and ⅛c more, closing dull, but steady, ¼c below yesterday. The following were closing prices: No. 1 hard, cash, 82½c; August, 82½c; September, 83½c; December, 83c; No. 1 northern, cash, 80@80½c; August, 79c; September, 79c; December, 80½c; No. 2 northern, cash, 72½c; No. 3, 63c; on track, No. 1 hard, 83c; No. 1 northern, 81c.

Milwaukee Markets.

MILWAUKEE, Wis., Aug. 11.—FLOUR—Steady. WHEAT—Easier; September, 75c; No. 2 spring, 76c; No. 1 northern, 83c.

CORN—Quiet; No. 3, 51c.

OATS—Firm; No. 2 white, 3 @36½c; No. 3 white, 35@35½c.

BARLEY—Firm; September, 65c; sample on track, 62½c.

RYE—Quiet; No. 1, 60c.

PORK—Quiet; September, $ 2.85. Lard—September, $7.92.

RECEIPTS—Flour, 7,300 bu.; wheat, 57,750 bu.; barley, 3,500 bu.

SHIPMENTS—Flour, 4,300 bu.; wheat, 20,200 bu.; barley, none.

Oil Market.

NEW YORK, Aug. 11.—PETROLEUM—Opened firm and advanced ⅜c in the early trading and closed steady. Pennsylvania oil, spot sales 5,000 bbls. at 56c; September, option sales, 65,000; opening, 55½c; highest, 57½c; lowest, 56c; closing, 56⅜c; Lima oil, no sales; total sales, 70,000 bbls.

CORNSEED OIL—Quiet, steady.

TALLOW—More active, steady.

ROSIN—Steady, quiet.

TURPENTINE—Quiet.

Cotton Market.

NEW ORLEANS, La., Aug. 11.—Easy; middling, 6 7-16c; low middling, 6⅛c; net receipts, 782 bales, including 75 new crop; gross, 1,141 bales; sales, 700 bales; stock, 68,357 bales.

NEW YORK, Aug. 11.—Futures closed easy; sales, 126,800 bales; August, 7.04; September, 7.05; October, 7.15; November, 7.25; December, 7.36; January, 7.45; February, 7.54; March, 7.64; April, 7.31.

Coffee Market.

NEW YORK, Aug. 11.—Options opened steady, 5 points down to 5 points up; closed firm to 10@15 points up. Sales, 35,500 bags, including August, 12.90@12.95; September, 12.95@13.00; October, 12.80@12.95; November, 12.90; December, 12.95@13.05; January, 13.00; February, 13.05; March, 13.00@13.10; May, 13.10@13.05; spot Rio, firmer, fairly active; No. 7, 13.37½@14.00.

Liverpool Markets.

LIVERPOOL, Aug. 11.—WHEAT—Quiet but steady; demand poor; holders offer moderately.

CORN—Firm; demand poor.

LARD—29s 6d per cwt. for prime western.

ROSIN—Common, 3s 6d per cwt.

Havana Sugar Market.

HAVANA, Aug. 11.—Steady. Yesterday 380 bags centrifugal, 96 degrees polarization, were sold at $3.1-16 gold per quintal; 400 bags molasses at $2.10, and 10,000 bags centrifugal, 96 degrees polar station, at Cardenas at $3.25.

London Sugar Market.

LONDON, Aug. 11.—Beet sugar, October and December, 12s 1½d.

Traders' Talk.

CHICAGO, Ill., Aug. 11.—Counselman & Day to Cockrell Bros. Commission company: The early strength in wheat caused by the government report soon gave way to weakness occasioned by prospects of a sudden rush of receipts which have been sidetracked for several days to make way for Denver passenger traffic. Late cables, especially from Berlin, were very heavy and induced furious selling for an hour. At the close the market looked oversold and ready for a rally when shorts attempted to cover. Corn opened excited and about 1c higher on a bullish weekly summary by the Cincinnati Price Current, but lost the advance later on local selling led by traders from the wheat and provision crowd. At the decline shippers bought freely and the market closed with ⅛c rally on shorts covering. Oats followed other grain on the decline and failed to rally at the close, owing to an excited rush of receipts later in the week. Charters: Wheat, 22,000; corn, 237,000; oats, 240,000; flax, 40,000. Provisions opened very weak, under liquidation by commission houses on stop orders. In the last half-hour Armour bought lard in considerable quantities and the Cudahys took occasion to bid up pork and ribs.

CHICAGO, Ill., Aug. 11.—F. G. Logan & Co. to Duncan, Hollinger & Co.: The business done in wheat during the early part of the session was large. September opened at 79c, sold up to 79⅛c, closed at 78⅝c. The government report was generally regarded as in favor of higher prices. We do not look upon it in this way. The price of wheat at about 79 cents is low, but when compared with the daily receipts of the new winter, which is selling from 61 to 78 cents, it is relatively high priced. We are without any foreign demand for the new winter and without this demand prices cannot advance. As we have before expressed ourselves, it looks bad judgment to advise selling wheat around 78c, but if the spring crop is secured we cannot have much of an advance. Should we not secure the spring crop we will have a higher range of prices. Corn opened strong, September selling at 54⅛c; the close was at 53⅞c. The government report is much higher on corn than generally expected. We look for lower prices especially for October. Oats active, the fluctuations in sympathy with corn. Hog products firm, September pork closed $12.87; lard, $7.90; ribs, $7.97. We look for some little decline from present prices.

CHICAGO, Ill., August 11.—Kennett, Hopkins & Co. to S. A. McWhorter: Wheat—On the curb yesterday wheat sold at 79⅛c for September after government report was received. It opened strong this morning, but offers here were too free for prices to hold. Later it was reported that a bad break had occurred in the Berlin market and prices were 6c lower for wheat and 7c lower for rye. On this there was heavy short selling under which wheat broke to 78c. Cables did not fully confirm this report, but showed wheat off 4½c a bushel. It is supposed this may be due to a cholera scare. Exports continue good, nearly up to last year's business.

Wheat seems to be good property on all soft spots.

CORN AND OATS—Reliable parties who have passed through the great corn belt this week say the crop is doing well and has been damaged but little by hot winds. Justice Brewer of United States supreme court says the present outlook in Kansas is for a good crop of corn. It is said there is a pool in September that will try to advance prices in spite of the bearish outlook. The stock of corn here now is over 4,000,000 which is larger than the entire visible supply at this time last year and it promises to accumulate under the pool's manipulation. What the outcome of this deal will be if the weather continues favorable is not encouraging to holders. Oats keep strong in sympathy with corn. Provisions on free receipts and very weak hog market product opened lower all around but prominent bull operators accepted all offerings and a sharp rally followed. It is apparent that the big holders are simply scalping the market without materially reducing their lines.

STOCKS AND BONDS.

Coal Shares Were Quite Largely Dealt in Yesterday.

NEW YORK, Aug. 11.—There was little in the stock market outside of the coal shares and little of them outside of Reading, the trading in which was extremely large, measured by the standard which has prevailed of late, while its weakness gave tone to the whole market and material concessions were made in many stocks. The selling had all the appearances of liquidation of the profits accrued upon the late advances, but an attempt was made to disguise this by the circulation of a rumor that bears had obtained the forthcoming decision of Chancellor McGill of New Jersey, and that being unfavorable were selling the market up upon it, a very ingenious explanation, but the selling was hardly spirited enough nor long enough continued to be accounted for in that manner.

That a large part of the selling was for the short account, however, is not to be denied and the opportunity to depress the general list by a drive at the leaders is always taken advantage of. There was conspicuous weakness only in Louisville & Nashville, among the leading shares, and the loss was partially recovered with the rally in the rest of the market. Reading at the time showed great recuperative powers. The share list remained almost entirely barren of features during the latter portion of the day, after the completion of the movement mentioned. The market closed quiet, but heavy at near the lowest prices. The transactions reached 210,459 listed and 11,646 unlisted.

Government bonds have been dull but firm. State bonds have been dull and steady.

The Post says the agricultural bureau August report on the crops having now supplied some official and unbiased information, dealers in grain and stocks had an opportunity today to weigh the truth of the late scare stories. The crops on the basis of the government estimates are not overshadowed by impending ruin. This fact does not however, damage the local bear contingent. Today they hammered the stocks of the corn carrying roads on the plea that even if the growing crop was not scorched before August 1, it certainly was afterwards. This is undoubtedly an ingenious way of escaping the government report. It is interesting to note the indignant claim of some houses that the government report is not infallible. Most assuredly it is not. Apparently there was some mistake, even in the July spring wheat estimate. But if carefully chosen public officers cannot avoid occasional blunders in these estimates what possible credit can outsiders place in "street dispatches."

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	35⅝	Nat. Cordage pfd	110
Adams Express	148	N. J. Central	75
Alton, T. H.	85	Norfolk & West. pfd	45⅝
Alton, T. H. pref	140	North American Co	13⅝
*American Express	120	Northern Pacific	21
Baltimore & Ohio	92¼	do pfd	56⅛
Canada Pacific	88¼	U. P. Den. & Gulf	17⅝
Canada Southern	58⅞	Northwestern	111
Central Pacific	40	do pfd	143
Ches. & Ohio	24¼	N. Y. Central	113¼
Chicago & Alton	147	N. Y. A. N. E.	36¾
Chic. Bur. & Quincy	101⅝	Ontario & Western	15⅝
Chicago Gas	70⅞	Oregon Improve	28
Consolidated Gas	116⅝	Oregon Nav.	78
C. C. C. & St. L.	66	O. S. L. & U. N.	23¼
Colorado Coal & I.	32¾	Pacific Mail	33¾
Cotton Oil Certific's	47	*Pac. Dec. & E.	18¼
Del. & Hudson	135	*Pittsburg	155
D., L. & W.	159¼	Pullman Palace	198
D. & R. G. pfd	48	Reading	59⅝
D. & C. F. Co.	47⅝	Richmond Term	88
East Tenn	28⅝	do pfd	41
Erie	28⅝	Rio Grande West	26
do pfd	67	do pfd	70⅝
*Fort Wayne	155	Rock Island	80
Great Northern pfd	165¼	St. L. & S. F. 1st pfd	75¼
Hocking Valley	34⅝	St. Paul	82¼
Illinois Central	109	do pfd	127
St. Paul & Duluth	41	St. Paul & Omaha	53⅝
Kansas & Texas pfd	26	St. P. & Omaha pfd	121⅝
Lake Erie & West	25⅝	Southern Pacific	20⅝
do pfd	77	Sugar Refinery	107¼
Lake Shore	134⅝	Tenn. Coal & Iron	34¼
Lead Trust	39¼	Texas Pacific	8¾
Louisville & Nash	72⅝	Tol. & A. C. pfd	48
Louisville & N. A.	25	Union Pacific	38⅝
Manhattan Con.	135⅝	U. S. Express	58⅝
*Memphis & Char.	50	Wabash, St. L. & P.	18⅝
Michigan Central	107	do pfd	25⅝
Missouri Pacific	38¾	Wells Fargo Ex.	142
Mobile & Ohio	38	Western Union	97⅝
Nashville Coal	89	Wheeling & L. E.	19⅝
National Cordage	125¾	do pfd	72

* bid. † ex div. ‡ asked.

The total sales of stocks today were 222,115 shares, including: Atchison, 12,347; Delaware, Lackawanna & Western, 4,000; Erie, 6,300; Louisville & Nashville, 7,510; Northern Pacific preferred, 11,530; Reading, 96,440; St. Paul, 8,900; Union Pacific, 3,400; Western Union, 5,000.

New York Money Market.

NEW YORK, Aug. 11.—MONEY ON CALL—Easy, ranging from 1½ to 2 per cent; last loan 2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—3½@5½ per cent.

STERLING EXCHANGE—Quiet and steady at $4.89¾ for sixty-day bills and $4.88 for demand.

The closing quotations on bonds:

U. S. 4s reg	115¾	N. J. C. Int. Cert	111⅝
U. S. 4s coup	115¾	North. Pacific 1sts	104¾
*U. S. 4½s reg	103	North. Pacific 2nds	114
*Pacific 6s of '95	107	Northwestern Con	138⅝
Louisiana stamp 4s	91¼	N. W. Con. Deb. 5s	107
Tenn. new set 6s	96	N. & Chas. 5s	110¾
Tenn. new set 5s	100¾	St. L. & I. M. Gen. 5s	84⅝
Tenn. new set 3s	100	St. L. & S F Gen. M.	106
Canada So. 2nds	102⅛	St. Paul Consols	130
Cen Pacific 1sts	106	St P. C. & P. 1sts	118
Den. & R. G. 1st	83¾	Tex. P. L. Tr. Rcts	80
Den. & R. G. 4s	68¾	Tex. P. R. G. Tr. Rcts	29⅝
Erie 2nds	105⅝	Union Pac. 1sts	100⅝
M. K. & T. Gen. 6s	80¼	West Shore	109⅝
M. K. & T. Gen. 5s	49	R. G. W.	80
Mutual Unions 6s	110		

* bid. † asked.

Boston Stock Quotations.

BOSTON, Mass., Aug. 11.—The following are the closing stock quotations:

Atch. & Top	38¾	Calumet & Hecla	252
Boston & Albany	205	Franklin	12⅝
do Maine	183	Kearsarge	11
Chi. Bur & Quincy	101¼	Oceola	37⅝
Eastern R. R. 6s	122½	Santa Fe Copper	10
Fitchburg R. R.	89⅝	Tamarack	158
K. C., St. J. & C. B. 7s	120	Boston Land Co	5
Mass. Central	16	San Diego Land Co	18¼
Mex. Cen. com	15¾	Bell Telephone	201
Old Colony	183	Lamson Store S	18
Allouez Min. Co. new	90	Cent. M	4¾
Atlantic	24	N. E. T. & T.	56
Boston & Mont	87	B. & B. Cop	9¼

New York Mining Quotations.

NEW YORK, Aug. 11.—The following are the closing mining stock quotations:

Choler	50	*Plymouth	90
Crown Point	50	Sierra Nevada	125
Con. Cal. & Va.	325	Standard	140
Deadwood	200	Union Con	95
Gould & Curry	90	Yellow Jacket	50
Homestake	1400	Iron Silver	60
Mexican	130	Quicksilver	350
*North Star	420	do preferred	1725
Ontario	3900	Bulwer	55
Ophir	235		

* asked.

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Aug. 11.—The official closing quotations for mining stocks today were as follows:

Alta	25	Ophir	235
Bulwer	40	Potosi	50
Best & Belcher	135	Savage	90
Bodie Consolidated	275	Sierra Nevada	115
Challar	55	Union Consolidated	90
C. C. & Va.	535	Utah	20
Crown Point	55	Yellow Jacket	50
Eureka Con	9	Commonwealth	10
Gould & Curry	97	N. Q.	15
Hale & Norcross	85	B. H.	10
Mexican	195	N. B. I.	10

St. Louis Mining Stocks.

ST. LOUIS, Mo., Aug. 11.—On the Mining exchange today the following quotations were made on call:

Stock.	Bid.	Asked.	Stock.	Bid.	Asked.
Ann Nettie	51¼	.....	Montrose	.....	7
Elizabeth	60	70	Pat Murphy	4¼	5
Granite Mt.	750	825			

Financial Notes.

KANSAS CITY, Mo., Aug. 11.—Clearings, $1,887,913.

NEW ORLEANS, La., Aug. 11.—Clearings, $1,331,366.

HAVANA, Aug. 11.—Spanish gold, $2.57¾@2.58. Exchange firm.

NEW YORK, Aug. 11.—Clearings, $89,332,880; balances, $5,508,937.

BALTIMORE, Md., Aug. 11.—Clearings, $2,449,076; balances, $344,492. Money, 6 per cent.

PHILADELPHIA, Pa., Aug. 11.—Clearings, $11,608,103; balances, $1,057,301. Money, 2½ per cent.

MEMPHIS, Tenn., Aug. 11.—New York exchange selling at $1.50; clearings, $282,885; balances, $149,947.

BERLIN, Aug. 11.—The statement of the Imperial Bank of Germany shows a decrease in specie of 3,210,000 marks.

CINCINNATI, O., Aug. 11.—Clearings, $2,116,000. Interest 3@5 per cent. New York exchange, 25@30c discount.

ST. LOUIS, Mo., Aug. 11.—Clearings, $4,388,232; balances, $597,161. Money quiet at 6@7 per cent. Exchange on New York 60c discount.

BOSTON, Mass., Aug. 11.—Clearings, $14,653,523; balances, $1,512,718. Rate for money, 5 per cent. Exchange on New York, 15c to 17c and 2c discount.

CHICAGO, Ill., Aug. 11.—Money, steady and unchanged. Bank clearings, $10,764,170. New York exchange, 10c discount; sterling exchange, quiet and unchanged.

PARIS, Aug. 11.—Three per cent rentes 99f. 50c for the account. The weekly statement of the Bank of France shows an increase of 25,407,500 francs in gold and 203,000 francs in silver.

LONDON, Aug. 11.—The bullion in the Bank of England increased £12,000 during the past week. The Bank of England's reserve to liability, which last week was 44.70 per cent, is now 45.52 per cent.

LIVE STOCK MARKETS.

Cattle Scarce, Steady to Strong—Hogs Plenty—Dull and Lower.

OMAHA, Aug. 11.—The run of cattle was surprisingly light while the hogs are coming forward quite freely. So far this week compared with last receipts show an increase of about 2,000 cattle, 10,000 hogs and 200 sheep.

As usual on Thursdays, receipts were light, but considering the condition of eastern markets and the indifferent demand here there were plenty of cattle on sale. There was no very spirited competition and trading was slow at barely yesterday's prices for cattle that were wanted while the choicest cattle or the common grades were slow and lower. One bunch of fair 1,037-lb. beeves brought $4.65, some 1,040-lb. stuff sold for $4.85 and a couple of loads of yearlings went at $4.50. A few commonish western steers sold at $3.15 and $3.30. It was a slow trade and there were a few cattle still unsold at the close.

Cows and heifers were active and stronger. Extreme sales went at from $1.00 to $3.00, the bulk at $1.75 to $2.35. Bulls and stags were in average supply, indifferent demand and slow at from $1.50 to $2.00. Calves were dull and lower at from $2.25 to $2.75.

Very little business was transacted in the stocker and feeder line. Outside orders were scarce and trading quiet at from $2.00 to $2.75. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
32	898	$3 50	24	1019	$3 85	21	1327	$4 35
2	1095	3 75						

COWS.

30	739	1 10	24	898	2 00	5	748	2 20
4	812	1 25	2	625	2 00	14	809	2 20
2	1035	1 35	6	1000	2 00	19	1074	2 25
23	932	1 65	12	850	2 10	1	1100	2 25
1	860	1 75	19	877	2 10	38	882	2 60
17	912	1 75	21	953	2 10	1	880	2 65
52	863	1 90	23	876	2 20			

HEIFERS.

5	586	1 00	1	650	1 90			

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