THE SPECULATIVE MARKETS

Only Feature of Interest was the Flurry in Wheat.

SHORTS SOON BECAME FRIGHTENED

They Kept Shifting Their Position in an Uneasy Manner Until the Final Rush to the Pit to Cover Their Lines.

CHICAGO, Ill., July 21.—The only feature of special interest in the trading on the board today was a flurry in wheat shortly after the opening, when the shorts became frightened at the strength of that cereal and rushed to cover. The wheat market started quiet at a slight decline, with September at from 78⅛c to 78⅜c. There was no appearance of a prospect for active business for some minutes, but when the price began to stiffen the shorts commenced to find a difficulty in standing for long at a time in one position, but kept shifting their position in an uneasy manner, while an advance from 78⅛c to 78¾c was in progress, and then made a dash for the pit to cover their lines. For fifteen minutes thereafter a lively business was done, accompanying a quick spurt to 79⅛c, with a few sales as high as 79¼c. Though the weather prevailing throughout the spring wheat belt was the most potent factor in bringing about the stampede, over a very large spring wheat area is the milk in the head.

The scare did not become intense until the price reached 79¼. At that figure Schwartz-Dupee had an order to buy in a line of 650,000 bu. of short wheat, but Charley Wright and the crowd setting on quickly to the latter fact jumped the price so suddenly over the 79c mark that much of the line referred to could not be bought until the price had reached 79½c.

The early cables were firm in tone. The receipts here were short of the estimate, being 315 cars, and the northwest reported only 331 cars as arriving there. The London closing cable was 6d higher and Liverpool ¼d to ½d higher, but advices from the continent were less satisfactory. Parts was from 10c to 15c lower for flour and 10c to 20c lower for wheat, and Berlin was 1¼ marks lower. New York and St. Louis speculators, too, had been crowding the wires with selling orders since the time of the early bulge, and those told upon the market toward the close. After working gradually down from around 79c to 78⅞c the price broke about fifteen minutes from the close to 78⅜c, where it rested.

Corn was quiet, but rather firm, largely in sympathy with the strength in wheat, but independent of this the crowd felt that present prices by no means over discount prevailing conditions of diminished acreage and condition of the growing crop. The crop reports were generally favorable and reported the weather as hot and forcing and the crop being rapidly made. September opened at 48⅜c, sold at 48⅝c, then went to 49c, to 48¾c and held steady at 48⅝c to 49c. There was a reaction following that of wheat late in the session and the close for September was at 48⅝c. Receipts, 393 cars.

Oats made a gain of from ⅛c to ¼c, ruling firm in sympathy with other cereals. The market was very dull. Receipts, 191 cars. September sold from 30¼c to 30⅜c and closed at the opening figures.

The provision markets stood the test of free selling by the longs without breaking to any such extent. The offerings were heavy and by prominent firms, but other prominent concerns appeared quite willing to absorb the offerings at the concessions of price which were made. Pork closed 10c lower, lard 2½c lower and ribs 12½c. The selling of ribs was led by "Jerry" Stever. He is reported to have disposed of from 4,000,000 to 5,000,000 pounds, which was variously supposed to be for account of John Cudahy or Charley Wright. Swift & Co. sold in one line 7,000 bbls. of January pork, which were taken by Ryan. Closing prices were: September pork, $11.92½; September lard, $7.25; September ribs, $7.32½.

Estimated receipts for tomorrow: Wheat, 285 cars; corn, 250 cars; oats, 210 cars; hogs, 22,000 head.

Lake freights were firm on the basis of 2c for corn to Buffalo.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
July	$ 79⅛	$ 80⅛	$ 79⅛	$ 79½
August	7 84	79½	78⅝	78⅝
September	78⅝	79½	78¾	78¾
CORN No. 2—				
July	49⅝	51	49⅝	50½
August	49⅝	49⅝	49	49⅛
September	48⅝	49⅝	48⅝	48½
OATS No. 2—				
July	31¼	31¼	31	31¼
August	30⅝	32	30⅝	30⅝
September	30¼	30½	30⅛	30⅛
MESS PORK—				
July	11 85	11 87½	11 75	11 82½
September	11 95	11 97½	11 85	11 92½
LARD—				
July	7 15	7 15	7 10	7 15
September	7 25	7 25	7 20	7 25
SHORT RIBS—				
July	7 50	7 50	7 37½	7 45
September	7 50	7 50	7 37½	7 45

Cash quotations were as follows:

FLOUR—Dull and steady.

WHEAT—No. 2 spring, 79½c; No. 3 spring, 73@75½c; No. 2 red, 79½c.

CORN—Steady; No. 2, 53½c; No. 3, yellow 49½c; No. 3, 47½c; No. 4, 42@45c.

OATS—No. 2, 31¼c; No. 2 white, 33½c; No. 3 white, 32½@32¾c.

RYE—No. 2, 66c.

BARLEY—No. 2, 65c.

FLAX SEED—No. 1, $1.03.

TIMOTHY SEED—Prime, $1.33.

PORK—Mess, per bbl., $11.87½@11.90; lard, per 100 lbs., $7.17½@7.20; short ribs sides (loose), $7.45@7.50; dry salted shoulders (boxed), $6.00@6.25; short clear sides (boxed), $7.50@7.80.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGARS—Unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	16,000	13,000
Wheat, bushels	100,000	236,000
Corn, bushels	154,000	240,000
Oats, bushels	266,000	320,000
Rye, bushels	6,000	None.
Barley, bushels	6,000	6,000

On the Produce exchange today the butter market was firm and unchanged; fancy creamery, 15@21c; selected dairy, 14@15c. Eggs, 14½c.

New York Markets.

NEW YORK, July 21.—FLOUR—Receipts, 21,105 pkgs; exports, 3,900 bbls., 2,121 sacks; market generally held stronger, which interferes with business; fair to moderate demand; sales, 19,000 bbls.

CORNMEAL—Quiet.

WHEAT—Receipts, 216,140 bu.; exports, 79,738 bu.; sales, 3,075,000 bu. of futures, 344,000 bu. of spot. Spot market active for export, strong; No. 2 red, 86½c cif afloat; 86½c in store and elevator; 86⅝@87c afloat; 86½@87c f. o. b.; No. 3 red, 81½@81c; ungraded red, 76½@80c; No. 1 northern, 88½@89c; No. 1 hard, 92½c; No. 2 northern, 81½c; No. 2 Chicago, 87@88c; No. 2 Milwaukee, 84½c; No. 3 spring, 8 c. Options opened ⅛@¼c lower on better crop weather abroad, which brought out realizing here, advanced ¼ to 1⅛c on foreign buying and reported damage to wheat and rye by floods in Spain, together with the active export inquiry, while late sales were better, declined ⅛c to ⅜c under opening, reacted up ⅛c to ⅜c down; No. 2 red, July, 85⅞@86⅛c, closing at 85c; August, 85½@86⅛c, closing at 86⅛c; September, 85¾@86⅝c; October, 86⅞@87⅛c, closing at 87c; November, 88¼@89c, closing at 88⅛c; December, 89½@89¾c, closing at 89⅜c; May (1893), 94⅝@94¾c, closing at 94c.

RYE—Quiet.

BARLEY MALT—Steady.

CORN—Receipts, 44,900 bu.; exports, 18,749 bu.; sales, 245,000 bu. of futures, 28,000 bu. of spot; spot dull and steady; No. 2, 55½@56c in elevator; 56½c afloat; ungraded mixed, 54½@56c. Options fluctuate slightly and closed weak, unchanged to ⅛c up on hot weather in Kansas and higher cables; July, 55¼@55⅝c, closing 55⅜c; August, 55⅜c, closing 55⅛c; September 54@54⅛c, closing 54⅛c; October, 54 @54⅛c, closing 54⅛c.

OATS—Receipts, 132,800 bu.; exports, 1,061 bu.; sales, 20,000 bu. futures; 57,000 bu. spot. Spot, dull and steady. Options dull, irregular, closing steady; July, 36c; September, 35⅛@35⅜c, closing 35¼c; spot, No. 2 white, 38@38½c; mixed western, 36c; white western, 38@44c; No. 2 Chicago, 37c.

HAY—Quiet, steady.

HOPS—Steady, quiet.

MOLASSES—Foreign, nominal; New Orleans, steady.

RICE—Fair demand, quiet.

SUGAR—Raw, firm and quiet. A sale was forced of 88 hnds. muscovado, 92 test, at 3 11-16c, and 4,000 bags centrifugals, 96 test, at 3 3-16c; the steamer cargo; refined, steady; fairly active.

EGGS—Quiet; fancy steady; western, prime, 16½@17c; western, poor, per case, $5@$6; recpts. 6,244 pkgs.

HIDES—Quiet but steady.

PORK—Quiet but steady.

CUT MEATS—Dull but firm; middles quiet and easy; short clear, $7.95.

LARD—Opened weak, but closed steady; western steam closed at $7.35; option sales, 250 tierces. August, $7.47; September, $7.45, closing at $7.50; October, $7.52.

BUTTER—Quiet, steady; western dairy, 13½@18c; western creamery, 17@22½c; western factory, 14½@16½c; Elgin, 22@22½c.

CHEESE—Fair demand, steady; part skims, 2¼@5c.

PIG IRON—Dull; American, $14.50@15.00.

COPPER—Steady; lake, $11.5 @11.60.

LEAD—Easy; domestic, $4.05@4.15.

TIN—Dull; straits, $21.65.

Wool Market.

ST. LOUIS, Mo., July 21.—Receipts, 25,550 lbs.; market ruled very quiet with prices easy in buyers' favor; we quote Lon. Colorado, New Mexico, etc., 1@2c; Missouri and Illinois, 2@22c; Texas and Indian Territory, 8@16c.

Coffee Market.

NEW YORK, July 21.—Options opened firm at from 15 to 20 points up, closed steady at from 5 to 20 points up; sales, 57,500 bags, including: July, $12.35@12.40; August, $12.40@12.45; September, $12.40@12.45; October, $12.40@12.45; November, $12.35@12.45; December, $12.35@12.45; January, $12.40@12.50; February, $12.45@12.50; March, $12.45@12.50; May, $12.50; spot Rio, active and firm; No. 7, $13.50.

St. Louis Markets.

ST. LOUIS, Mo., July 21.—FLOUR—Steady; quiet; patents, $4.20@4.25; extra fancy, $3.75@3.80; fancy, $3.30@3.40; choice, $2.40@2.60; family, $2.30@2.40.

WHEAT—Although opening at a decline of ⅛c soon became strong, advancing 1⅛c. Weakness followed and bears hammered prices down 1⅜c, the close being weak; July, unchanged; August, ¼@⅜c lower; cash, 79½@79⅝c; July, 80@78⅞c, closing at 79½ asked; August, 79¼@77¾c, closing at 79¼@79⅝c bid; September, 77@76½c, closing at 76½c asked; December, 8 ¼@80½c, closing at 78⅛@78¼c.

CORN—Speculation was very thin with cash strong, closing at 46¼@46½c; July, 46¼c bid; August, 45½c bid; September, 45¼@44¾c, closing at 44¾@44⅝c asked.

OATS—Were nominal; cash, 30¾@31c; July, 33¾c; August and September, 29½c.

RYE—Nominal; No. 2, 62½c bid.

BARLEY—Nothing doing.

BRAN—Quiet, steady.

HAY—Duller; new timothy coming in hourly; old not wanted; prairie market fair, unchanged.

CORNMEAL—Firm; $2.55@2.70.

WHISKY—Steady; $1.10 anti-trust; $1.15 trust.

COTTON BAGGING—6¼@6¾c.

IRON COTTON TIES—$1.10.

PROVISIONS—Dull, lower, in sympathy with Chicago.

PORK—Standard mess jobbing, $12.62½ for new.

LARD—Prime steam, $7.05@7.10, according to brand.

DRY SALT MEATS—Shoulders, $7.00; longs and ribs, $7.62½; shorts, $7.75; boxed, 15c more.

BACON—Shoulders, $7.25; longs and ribs, $8.62½; shorts, $8.75; boxed, 15c more.

HAMS—$10.00@11.12.

BUTTER—Creamery, 20@21c; dairy, 16@17c.

EGGS—Steady at 10c.

RECEIPTS—Flour, 5,000 lbs.; wheat, 42,000 bu.; corn, 12,000 bu.; oats, 33,000 bu.; rye, none; barley, none.

SHIPMENTS—Flour, 7,000 lbs.; wheat, 9,000 bu.; corn, 12,000 bu.; oats, 5,000 bu.; rye, 1,000; barley none.

Omaha Produce Market.

EGGS—12@12½c.

CHERRIES—Oregon, $2.00.

PEACHES—California, $2.75.

TOMATOES—Southern, $1.25@1.50 per case of 4 baskets.

APRICOTS—California, $1.75@2.00.

LEMONS—Choice, $5.50@6.00; fancy, $6.00@6.50.

ORANGES—California, $4.00@4.25.

BLACKBERRIES—$4.50.

RASPBERRIES—Black, $4.25; red, quarts, $4.50.

PLUMS—California, $2.50@4.00.

BANANAS—Scarce.

HIDES AND TALLOW—No. 1 green hides, 3c; No. 1 green salted hides, 4c; No. 2 green salted hides, 3c; No. 1 green salted hides, 25 to 40 lbs., 4c; No. 2 green salted hides, 25 to 40 lbs., 3c; No. 1 veal calf, 8 to 15 lbs., 5c; No. 2 veal calf, 8 to 15 lbs., 3½c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 5@6c. Sheep pelts—Green salted, each, 35c@$1.25; green salted shearlings (short wooled early skins, each, 15@25c; dry shearlings (short wooled early skins), No. 1, each, 5@10c; dry shearlings (shorn wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@14½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@12c. Tallow and grease—Tallow, No. 1, 3¾c; tallow No. 2, 3@3½c; grease, white A, 3½c; grease white B, 3¼c; grease, yellow, 3c; grease, dark 2¾c; old butter, 2c; beeswax, prime, 16@25c; rough tallow, 1½@2c.

POTATOES—New, scarce; southern stock, 1½c per lb.

CABBAGE—Home grown, 60c per doz.

MELONS—Watermelons, per 100, $25.00@31.00.

NEW APPLES—Per one-third bu box, 75c.

WAXBEANS—Half bu. basket, 75c.

NEW TURNIPS—Per bu., 60c.

PEARS—Bartlett, $3.50; other varieties, $3.00.

BUTTER—Packing stock, 12½@ 3c; small lots select dairy, 1 @ 6c.

POULTRY—Old hens, 8@9c; roosters, 5@7c; spring chickens, $3.00@4.00.

Northwestern Miller's Review.

MINNEAPOLIS, Minn., July 21.—The Northwestern Miller says: The mills ground an increased amount of flour last week. The output was 188,970 bbls. against 147,390 bbls. the previous week, 133,945 bbls. for the corresponding time in 189 , and 123,2 0 bbls. in 1890. The present week's work promises to exceed that of last week. The firmness in wheat has some further helped the flour trade and the sales have been a good deal in excess of the manufacture and something of an advance in price has been obtained. Prices have been marked up 10@15c per bbl. Foreigners show the most interest, and at 6d advance they are quite free buyers. Bakers are being bid for more and are being sold at quite favorable prices. Low grades are in better demand even than bakers. The exports last week were 75,115 bbls., against 61,710 bbls. the preceding week.

Kansas City Markets.

KANSAS CITY, Mo., July 21.—WHEAT—Higher No. 2 hard, old, 62@63c; No. 2 hard, new, 6 @ 6½c; No. 2 red, 68@70c.

CORN—Weak and lower; No. 2 white, 51c; No. 2 mixed, 49¼@51c.

OATS—Steady; No. 2 mixed, 28c; No. 2 white, 30½c.

RYE—Steady; No. 2 nominal, 57c.

FLAXSEED—Steady; 90c.

BRAN—Steady; sacked, 51c.

HAY—Steady and unchanged.

BUTTER—Steady; creamery, 11½@18c; dairy, 12@16c.

EGGS—Quiet and weak; 11c.

RECEIPTS—Wheat, 37,000 bu.; corn, 2,000 bu.; oats, none.

SHIPMENTS—Wheat, 46,000 bu.; corn, 6,000 bu.; oats, none.

Milwaukee Markets.

MILWAUKEE, Wis., July 21.—FLOUR—Firm.

WHEAT—Quiet; September, 78⅞c; No. 1 northern, 86c.

CORN—Steady; No. 3, 47½c.

OATS—Steady; No. 2 white, 34½c; No. 3 white, 32½@32¾c.

BARLEY—Quiet; No. 2, 58c; sample on track, 53@55 c.

RYE—Firm; No. 1, 64c.

PROVISIONS—Quiet.

PORK—September, $11.95.

LARD—$7.25.

RECEIPTS—Flour, 4,000 lbs.; wheat, 22,000 bu.; barley, 4,300 bu.

SHIPMENTS—Flour, 16,200 lbs.; wheat, 550 bu.; barley, 700 bu.

Toledo Grain Market.

TOLEDO, O., July 21.—WHEAT—Active, lower; No. 2 cash, 81c; July, 81¼c; August, 82¼c; September, 8 ¼c.

CORN—Dull, steady; No. 2, cash, 55½c; No. 3, 49c.

OATS—Quiet; No. 2 cash, 33c; No. 3, 30c.

RYE—Dull, steady; cash, 61c; August, 65½c.

CLOVER SEED—Dull, steady; prime cash, $5.30.

RECEIPTS—Flour, 28,000 lbs.; wheat, 28,000 lbs.; corn, 13,000 bu.; oats, 5,000 bu.; rye, 2,000 bu.

SHIPMENT—Flour, 3,000 bbls.; wheat, 35,000 bu.; corn, 9,000 bu.

Oil Market.

NEW YORK, July 21.—PETROLEUM—The market opened steady and advanced ⅛c on a few buying orders, then reacted ⅛c and closed steady. Pennsylvania oil—Spot sales, none; opening, 51¾c; highest, 52⅛c; lowest, 51¾c; closing, 52⅛c. Lima oil—No sales; total sales, 10,000 bbls.

WORTHS OIL—Steady, quiet.

TALLOW—Firmer; city (@ for pkge) 4 9-62@4 5-16c.

ROSIN—Dull, steady.

TURPENTINE—Quiet and steady at 30½c.

Cotton Market.

NEW ORLEANS, La., July 21.—Steady; middlings, 5c; low middling, 4⅞c; good ordinary, 6c; net receipts, 502 bales; gross, 509 bales; sales, 1,100 bales; stock, 106,097 bales.

Liverpool Grain Market.

LIVERPOOL, July 21.—WHEAT—Steady; holders offer moderately.

CORN—In fair demand.

New York Dry Goods Market.

NEW YORK, July 21.—There was no change in the dry goods market.

Traders' Talk.

CHICAGO, Ill., July 21.—Counselman & Day to Cockrell Bros. Commission Co.: Wheat showed much strength during the early part of change, and the prospects seemed fair for a substantial bull market and a consequent improvement in business, but the advance appeared to merely induce the leading longs to sell out, while shorts were being crowded into covering. This extended up things pretty well and with easier continental cables the closing as compared with yesterday was quiet weak. The market influences in the way of news condensed themselves into northwest crop and weather advices which reported continued injury to spring wheat by hot weather. The crop market is about the same in proportion of receipts to shipments as of late.

Foreign crop advices were generally favorable. Liverpool closed 12⅝ farthings higher throughout. London was 6 pence higher, with Berlin and Paris lower, but not materially so. The feeling at the close was weak and but for the restraining fears of hot weather in the spring wheat country the selling would have been more vigorous. Corn opened weak on the Cincinnati. Prices Current's favorable report but improved on good buying in sympathy with a strong wheat market and reports of hot winds in the corn belt. It then so d off quickly on the report that 9,000 bu. of corn was out of condition in New York, and finally closed just steady at the opening figures. Provisions again followed the grain markets to a considerable extent. The most important trading was in ribs. Ho s were 10c lower at the yards and receipts fair. The close was steady at a small improvement over the lowest prices of the day.

CHICAGO, Ill., July 21.—F. G. Logan & Co. to Duncan, Holinger & Co.: The business in wheat today has been much more active than for some days past. September opened at 78⅞c, sold up to 79⅛c and closed at 78⅝@78¾c. The demand for our No. 2 spring wheat is good. It is wanted for export and our stock is gradually being reduced. This adds strength to the market. The receipts of new wheat are daily on the increase, but the demand for it is disappointing. Our private advices are to the effect that rains in the southwest have seriously damaged the wheat now cut and in the fields. This will delay the movement, besides deteriorate the quality. The lower quality is not in favor of higher prices, but the light movement is. Foreign advices are weak, except from Liverpool, where the wheat is scarce and wanted. Crop reports from the northwest are about the same, all pointing to a smaller crop than last year. Our market is broader than it has been, and we think it safe to buy on declines around today's close or sell it on any sudden advance such as we had this morning. The corn market has been rather strong and largely local. September opened at 48⅝c and sold up to 49c. Weather predictions are favorable to the growing crop. The export demand is light. This with the posting of some corn out of condition at the seaboard checks the demand, unless for No. 2, which is too high in price. We look for a decline to about 45c. The business in oats is light, fluctuations in sympathy with corn. Heavy realizing and liquidation in hog product. It will do to buy them on a good break.

STOCKS AND BONDS.

Trading Was Active for a While Yesterday—Wall Street News.

NEW YORK, July 21.—The stock market today once more wore an appearance of activity, especially during the forenoon, when the remains of yesterday's puts were worked off. The operations on the stock market for the past two days have been in no way changed in their character from those of the previous few weeks, but have been wholly of a professional nature and confined for the most part to the four walls of the Stock exchange. The movement was entirely the result of the open declaration of his bullish bias by Mr. Keene, the whole room contingent hurrying to get on the winning side as indicated by his utterances. The short interest in many of the leading shares, especially the grangers, was largely reduced by the late operations, but the demand in the loan crowd, for all of them hows that the market is still somewhat oversold and that some of the bears have the courage of their opinions, and that any advance in the market is going to meet with strenuous opposition.

In the movements today the same stocks that were so prominent yesterday led the way. Sugar was first in point of activity, while the advance in Burlington and Northwestern were equally as large, the last named stock being helped by the statement of earnings. The upward movement was brought to a halt by the announcement of the withdrawal of the Burlington from the Western Traffic association and the early improvement in that stock was afterwards wholly lost and a material concession from the best figures was established in the rest of the market. The strength of the new bullish feeling, however, sustained the market and no break was seen in any portion of the market, the most serious effects of the unfavorable news being the restriction of business to its former limited proportions. An offset to the general decline in the late trading, however, was the strength of the Vanderbilts. The market closed rather heavy and quiet. The transactions of the day were again nearly doubled and 469,835 shares of listed stocks changed hands, and 48,226 unlisted.

Government bonds have been dull and firm. State bonds have been dull and steady.

The Post says: The stocks were affected by a report that the Burlington had given to the Western Traffic association its ninety day notice of withdrawal preparatory to the October meeting. It is, of course, understood that some negotiations are going forward between the Burlington and its associates regarding the interpretation of the four-fifths rule, but the controversy ought still to be far from the point of open rupture. It was noticeable that nobody so did Burlington stock at all courageously, even when the ambiguous dispatches from Boston came in.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	36¾	do preferred	114
Adams Express	149	N. J. Central	136
Alton, T. H.	32	Norfolk & West. pfd	43¾
do preferred	90	North American Co	13¾
American Express	118⅝	Northern Pacific	29
Baltimore & Ohio	96	do preferred	55⅝
Canadian Pacific	91¼	U. P. Den & Gulf	16⅝
Canada Southern	59¾	Northern Central	117
Central Pacific	39	do preferred	141⅝
Ches. & Ohio	24⅛	N. Y. Central	112⅝
Chicago & Alton	150	N. Y. & N. E.	36⅝
C. B. & Q.	101⅝	Ontario & Western	19⅝
Chicago Gas	81⅛	Oregon Improvem't	22
Consolidated Gas	114⅛	Oregon Nav	74
C., C., C. & St. L.	66⅝	O. S. L. & U. N.	22¼
Colorado Coal & I.	35¾	Pacific Mail	35¾
Cotton Oil Certific's	30⅛	Pullman Palace	174
Delaware & Hudson	135¾	*Pittsburg	155
D., L. & W.	150¾	Pullman Palace	155⅛
D. & R. G. pref	48⅝	Reading	60⅝
D. & C. Cons.	47	Richmond Terminal	18
East Tennessee	4¼	do preferred	48
Erie	26⅛	Rio Grande West	37
do preferred	66	do preferred	70¾
*Fort Wayne	151	Rock Island	80¼
Great Northern, pfd	117	St. L. & S. F. 1st pfd	70¾
Chicago & E. Ill. pfd	98⅝	St. Paul	82¾
Hocking Valley	36	do preferred	125⅞
Illinois Central	102	St. Paul & Omaha	49¾
St. Paul & Duluth	42	do preferred	118
Kansas & Texas pfd	26¾	Southern Pacific	30¾
Lake Erie & West	24⅛	Sugar Refinery	102⅝
do preferred	77	Tenn. Coal & Iron	34
Lake Shore	133¾	Texas Pacific	9
Lead Trust	34¼	Wab. St. L. & P.	83
Louisville & Nash	69⅞	Union Pacific	38⅛
Louisville & N. A.	25¼	U. S. Express	57
Manhattan Con	132	Wabash, St. L. & P.	11¼
*Memphis & Char	50	do preferred	25⅛
*Michigan Central	107⅛	Wells-Fargo Ex	144
Missouri Pacific	53⅝	Western Union	94⅛
Mobile & Ohio	37	Wheeling & L. E.	30⅛
Nashville Chatt	85	do preferred	79⅝
National Cordage	1.50¼		

*Bid. †Asked.

The total sales of stocks today were 257,211 shares, including: Atchison, 15,200; Chicago Gas, 9,485; Lackawanna, 947; Erie, 9,145; Lake Shore, 5,050; Louisville & Nashville, 9,400; Manhattan, 5,500; Northwestern, 6,400; New England, 3,775; Reading, 10,600; Richmond & West Point, 4,535; St. Paul, 24,695; Union Pacific, 3,410.

New York Money Market.

NEW YORK, July 21.—MONEY ON CALL—Easy at 1½@2 per cent; last loan, 2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—4@5½ per cent.

STERLING EXCHANGE—Quiet, but steady at $1.87 for sixty-day bills and $4.88¼ for demand. The closing quotations on bonds:

U. S. 4s reg	116	*Mutual Union 6s	110
U. S. 4s coup	116	N. J. C. Int. Cert	111
U. S. 4½s reg	109	*North. Pacific 1sts	116⅝
U. S. 4½s coup	109	*North. Pacific 2nds	114¼
Louisiana stamp, 4s	91⅛	Northwestern Con	139⅝
Tenn. new set 6s	106	*North. Deb. 5s	108
Tenn. new set 5s	101	St. L. & I. M. Gen. 5s	85¾
Tenn. new set 3s	75	St. L. & S. F. Gen. 6s	106⅛
Canada So. 2nds	105⅝	St. Paul Consols	128⅝
*Con. Pacific 1sts	105	St. P. C. & P. 1sts	118
*Den. & R. G. 1sts	117	Tex. P. L. G. Tr. Rcts	7¾
Den. & R. G. 4s	75	Tex. P. R. G. Tr. Rcts	28
Erie 2nds	104⅞	*Union Pac. 1sts	108¾
M. K. & T. Gen. 6s	80	West Shore	108¾
M. K. & T. Gen. 6s	46¾	R. G. W.	80⅛

*bid.

Boston Stock Market.

BOSTON, Mass., July 21.—The following were the closing prices on stocks on the Boston stock market to day:

Atchison & Topeka	37	Calumet & Hecla	272
Boston & Albany	203¾	Franklin	11¾
Boston & Maine	187	Kearsarge	10¾
Chi., Bur. & Q.	101⅛	Osceola	29
Fitchburg R. R.	87⅝	Santa Fe Copper	12⅝
Mass. Central	17	Tamarack	157
Mex. Con. com	14⅝	Boston Land Co	9
N. Y. & N. E.	36¾	West End Land Co	18
Old Colony	182	Bell Telephone	203⅝
Rutland com. pfd	72	Lanson Store S	19
Wis. Cent. com	21¼	Water Power	24
do pfd	46	C. M.	8
Allouez M.Co. (new)	80	B. & B. Copper	8⅝
Atlantic	9¼	T. H.	65¾
Boston & Mont	36		

New York Mining Quotations.

NEW YORK, July 21.—The following are the closing mining stock quotations:

Con. Cal. & Va	360	Sierra Nev	195
Deadwood T.	210	Standard	140
Gould & Curry	90	Union Con	85
Hale & Norcross	110	Yellow Jacket	60
Homestake	1550	Iron Silver	60
Mexican	145	Quicksilver	400
*North Star	650	do preferred	3000
*Ontario	4150	Bulwer	35
Ophir	245		

*asked.

St. Louis Mining Stocks.

ST. LOUIS, Mo., July 21.—The following were the closing quotations today:

American Nettie	55	Granite	10
Elizabeth	67½	Silver Bell	15
Eureka	6⅝	Small Hopes	87½

London Financial Review.

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LONDON, July 21.—[New York Herald Cable—Special to THE BEE.]—There was no change in the bank rate, which remains at 2 per cent. Business in the Stock exchange today, though not active, has shown more life than for a long time past. With few exceptions the course of the market has been favorable. Consols are ⅛ per cent better. For the money account, Indian rupee paper is improved to some extent. Foreign government securities close distinctly firm, a strong tone being reported on continental bourses. Home railways have been more or less firm all day, due in some measure to brighter weather, also to more favorable dividend anticipations. Midland recovered yesterday's fall of 1¼ per cent. Northeastern 1½ per cent. Great Western, London Northwestern ¾. Brighton deferred, Southeastern deferred and Metropolitan District ¼ per cent and several others ¼ to ½ per cent. North British deferred closed somewhat easier. American railways have been quite animated during the last hour. The close was very strong, good buying orders coming from New York, which has stimulated purchases on this side, many operators being short of stock. Money has been almost unobtainable. Short loans have been freely offered at ½ per cent. Bills have been scarce, those at two and three months being quoted at ⅞ percent.

Financial Notes.

KANSAS CITY, Mo., July 21.—Clearings, $1,326,097.

NEW ORLEANS, La., July 21.—Clearings, $1,157,516.

NEW YORK, July 21.—Clearings, $91,405,482; balances, $5,055,154.

OMAHA, July 21.—Clearings, $1,038,835; total for the past six days, $6,512,253.

BALTIMORE, Md., July 21.—Clearings, $2,668,600; balances, $353,494. Money, 6 per cent.

PHILADELPHIA, Pa., July 21.—Clearings, $12,408,012; balances, $1,867,098. Money, 2 per cent.

LONDON, July 21.—The amount of bullion gone into the Bank of England on balance today was £90,000.

MEMPHIS, Tenn., July 21.—New York exchange selling at $1.50. Clearings, $334,050; balances, $163,588.

CINCINNATI, O., July 21.—Money, 3@6 per cent. New York exchange, 25c discount. Clearings, $2,168,800.

ST. LOUIS, Mo., July 21.—Clearings, $5,723,305; balances, $453,273. Money quiet at 5@6 per cent. New York exchange, 25c premium.

HAVANA, July 21.—Spanish gold, $2.47½@2.17½. Exchange, quiet; on the United States, short gold 5¾c; on London, 20¼@21¾c premium.

BOSTON, Mass., July 21.—Clearings, $14,886,441; balances, $2,230,747. Money, ¼@1 per cent; exchange on New York, par to 5c discount.

NEW YORK, July 21.—[Special Telegram to THE BEE.]—Exchange was quoted as follows: Chicago, 20c premium; Boston, par to 5c discount; St. Louis, 25c premium.

PARIS, July 21.—Three per cent rentes, 98f 35c for the account. The weekly statement of the Bank of France shows an increase of 850,000f gold and 355,000f silver.

LONDON, July 21.—The bullion in the Bank of England increased £45,000 during last week. The proportion of the bank of England's reserve to liability which last week was 45.90 per cent, is now 44.72 per cent.

CHICAGO, Ill., July 21.—Money steady and unchanged at 4 per cent on call and 5 per cent on time loans. Clearings, $15,224,844. New York exchange at 20c discount. Sterling exchange slow at $4.87 for sixty-day bills and $4.88¼ for sight drafts.

LIVE STOCK MARKETS.

Cattle Prices Go to Smash—Hogs Active and Barely Steady.

OMAHA, July 21.—Receipts for four days foot up 8,822 cattle, 29,091 hogs and 626 sheep, against 6,051 cattle, 24,574 hogs and 2,027 sheep the corresponding four days of last week.

It is a good thing the supply of cattle was as small as it was. Had it been larger more people would have been hurt. The fact that prices went all to smash with only forty-seven cars of slight shows what kind of a market we would have had with anything like a liberal run. The trade was in bad shape at Chicago, as speculative shippers learned to their sorrow. Outside buyers never do much on Thursday, and they had an additional reason for keeping out of the market today. Local houses had the field to themselves, but it was not very inviting, and they were apparently in no very great need of the cattle and not overly anxious to take advantage of the situation. Business was simply demoralized and prices were anywhere from 25c to 50c lower than Saturday, the decline being heaviest on the green and half fat cattle, but these made up by far the greater portion of the offerings. A bunch of ripe 1,541-lb. beeves went to a shipper at $4.75, but aside from this bunch common to very good corn-fed steers sold at from $4.15 to $4.50. Comparatively few of the westerns received were good enough for beef. Pretty good 1,100 to 1,150-lb. steers sold at from $3.90 to $3.20.

Compared with the total receipts the offerings of butchers's stuff and canners were very liberal. Prices have been declining rapidly under the influence of heavy receipts of westerns and the decline this week has already amounted to from 20c to 40c. Sales of poor to very good cows and heifers were made at from $1.00 to $2.65, the big bulk at $2.00 or under. Bulls, oxen and stags move slowly this warm weather and prices are decidedly off. The same may be said of calves.

The stocker and feeder trade has picked up somewhat the last day or two, but owing to the continued liberal supplies prices have not improved and are still very low. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.
19	890	$4 25	42	1180	$4 00
17	1192	3 40			

SHIPPING AND EXPORT BEEVES.

1	1320	4 75	56	1541	4 75				

COWS.

29	643	1 00	5	666	1 50	4	940	1 50
1	750	1 00	9	811	1 50	1	1020	1 60
15	687	1 15	26	832	1 50	4	57	1 75
9	614	1 15	4	902	1 50	17	880	2 00
2	770	1 25	25	406	1 50	1	1050	2 00
5	780	1 25	7	993	1 50	10	980	2 50
26	734	1 25	3	753	1 50	1	1010	2 80
6	653	1 50	12	915	1 50	19	877	2 65

CALVES.

1	240	2 00	1	250	2 25	1	220	3 50