THE SPECULATIVE MARKETS

Traders in the Wheat Pit Witnessed a Wild Scramble Yesterday.

PARDRIDGE CAUSED THE BULGE

Efforts of the Big Short to Cover Brought His Enemies Down on Him in Force—There Was Little Wheat for Sale.

CHICAGO, Ill., June 3.—A wild scramble in the wheat pit today and a bulge of nearly 3c in prices was due to a covert attempt at purchasing by Pardridge. The crowd was evidently largely short, and when the buying began it was found that there was hardly any wheat for sale. This discovery only increased the anxiety to cover, resulting in something of a tear panic. Pardridge soon abandoned his idea of buying, but it was noticed that he was not selling anything of consequence.

The report was current on the floor that the big short was selling out securities on the local Stock exchange in view of a probable squeeze in wheat and corn. It was gossip that he had been called for $.00,000 margins on short wheat last night, and it is certain that he was called heavily today. St. Louis was very bullish and reported as pressing the buying in this market also. In the local trade it looked as if a strong combination was working to put the shorts in a corner and start a big bull market.

There was considerable precipitation of moisture in Illinois and Indiana and the traders were not inclined to take the most unfavorable view of the situation. A report that some No. 1 Duluth at New York was out of condition assisted the advance. Rumor has it that Pardridge is short 8,000,000 bu. of wheat and 4,000,000 bu. of corn.

The opening on wheat was at 83¾c, July about ¼c lower than last night, but there were very few resting places in the market and the price was several times run up and down in an agitated way between 85c and 84¾c after the bulge to 86c. The closing price was 85¾c sellers.

The shorts in corn became anxious buyers when the scare came in wheat. They were hedged wonderfully by a large element on the trade, now taking 73c for corn on a possible crop failure. The advance was very sharp and strong. July, which opened unchanged at 45c, went flying to 49¾c, there was a drop of from ¾c to ⅝c later, when a final flurry put prices up to 50¾c. There was a great deal of selling on the advance by the longs and it was thought that Pardridge and other big shorts must have absorbed the offerings.

Oats were also strong and made a gain over yesterday's closing price of 1c per bu.

Provisions gained a little in the article of barreled pork, but lard is no higher and ribs 7½c higher.

Freights are steady, with a moderate demand, with 15c for wheat and 14c for corn to Buffalo.

Estimated receipts for tomorrow: Wheat, 47 cars; corn, 180 cars; oats, 175 cars; hogs, 19,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
June	83¾	85½	83¾	84¾
July	83¾@83⅝	86	83⅝	85¾
August	83	85¼	83	84⅝
CORN No. 2—				
June	50¾	54	50¾	50¾
July	48¼@48¾	50¼	48¼	50
Sept	48	49⅞	47⅞	49¼
OATS No. 2—				
June	33¼	33½	33¼	33¼
July	31¾	33½	31¾	33⅜@33¼
August	30⅞	32¾	30⅞	32⅝
MESS PORK—				
July	10 60	10 75	10 52½	10 70
Sept	10 77½	10 90	10 70	10 85
LARD—				
July	6 42½	6 45	6 40	6 42½
Sept	6 57½	6 60	6 55	6 57½
SHORT RIBS—				
July	6 40	6 47½	6 35	6 40
Sept	6 45	6 55	6 42½	6 47½

Cash quotations were as follows:

FLOUR—Market quiet and unchanged; winter patents, $4.20@4.40; winter straights, $3.80@4.25; spring patents, $4.15@4.45; spring straights, $3.70@4.50.

WHEAT—No. 2 spring, 84½@84¾c; No. 3 spring, 77@77½c; No. 2 red, 89c.

OATS—No. 2, 33½c; No. 2 white, 35¼@35½c; No. 3 white, 35¼@35½c.

RYE—No. 2, 77c.

BARLEY—No. 2, 60@62c; No. 3, f. o. b., 56@61c; No. 4, f. o. b., 49c.

FLAX SEED—No. 1, $1.03¾.

TIMOTHY SEED—Prime, $1.23@1.34.

PORK—Mess, per bbl., $10.67½@10.70; lard, per 100 lbs., $6.32½@6.45; short ribs, sides (loose), $6.37½@6.40; dry salted shoulders (boxed), $5.25@5.37½; short clear sides (boxed), $6.82½.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGAR—Cut loaf, 5@5½c; granulated, 4½c; standard "A," 4⅜c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS
Flour, barrels	14,000	15,000
Wheat, bushels	19,000	91,000
Corn, bushels	168,000	401,000
Oats, bushels	249,600	241,000
Rye, bushels	2,000	1,000
Barley, bushels	16,000	10,000

On the Produce exchange today the butter market was active, unchanged; fancy creamery, 16½@17c; fine western, 15½c; ordinary, 14c; fine dairies, 14@15c. Eggs firm at 14½@15c.

CHEESE—Dull; cheddars, 8@8¼c; flats, 8¼ 8½c; Young Americas, 9@9¼c.

HIDES—Unchanged.

TALLOW—Unchanged.

New York Markets.

NEW YORK, June 3.—FLOUR—Receipts, 26,300 pkgs.; exports, 11,089 bbls., 3,714 pkgs.; market firmer and quiet; sales, 2,900 bbls.

CORN MEAL—Firm and dull.

WHEAT—Receipts, 339,500 bu.; exports, 84,801 bu.; sales, 4,845,000 bu. of futures, 120,000 bu. of spot. Spot higher and quiet; No. 2 red, 98¾c@$1.00 afloat; 97½@99¼c f. o. b.; No. 3 red, 92¾@92½c; ungraded red, 63c@$1.00; No. 1 northern, 92@92½c; No. 1 hard, 96¾@96¾c; No. 2 northern, 87½@87¼c; No. 2 Chicago, 92c; No. 2 Milwaukee, 91c; No. 3 spring, 90¼c. Options opened ½c down to ¼c up, advanced 1⅛c to 1⅜c on wet weather and firmer cables, St. Louis buying and shorts covering; decreased ¼c on realization sales. No. 2 red, June, 91⅞@92¼c, closing at 91c; July, 91⅜@93c, closing at 92½c; August, 91¾@93c, closing at 92¼c; September, 91c; October closed at 90¼c; December, 94½c; May, 98¼c, closing at 98c.

RYE—Scarce.

BARLEY MALT—Dull.

CORN—Receipts, 48,825 bu.; exports, 2,742 bu.; sales, 960,000 bu. of futures and 41,000 bu. of spot. Spot higher, scarce and dull; No. 2, 58½c in elevator and 59¼c afloat; ungraded mixed, 57@62½c; steamer mixed, 57c. Options advanced 2@2½c on better demand, firmer cables and covering, declined ⅝@¾c and closed firm at 2⅜c over yesterday; June, 56¼c, closing at 58¾c; July, 54½@56c, closing at 55c; August, 53¼, closing at 55c; September, 53¼@53¾c, closing at 55c.

OATS—Receipts, 9,000 bu.; exports, 2,000 bu.; sales, 370,000 bu. of futures; 29,000 bu. of spot. Spot higher and dull. Options firmer and dull; June, 37⅝@37¾c, closing at 37¾c; July, 36@37¼c, closing at 37¼c; August, 37@37¼c, closing at 37¾c; September, 37¼@37½c, closing at 37c; spot, No. 2 white, 42¾c; mixed western, 36@39c; white western, 40@44½c.

HAY—Quiet and easy.

HOPS—Firm and quiet.

SUGAR—Raw and firm, quiet; 69,000 bags of centrifugal reported sold; refined, active, firm.

MOLASSES—Foreign, quiet; New Orleans, steady.

RICE—Firm.

PETROLEUM—The market opened steady and declined ⅜c on liquidation on a small scale, then reacted ½c and closed steady. Pennsylvania oil, spot sales none; July option sales, 18,000 bbls.; opening, 54½c; highest, 54c; lowest, 53¾c; closing, 53¾c. Lima oil, no sales. Total sales, 18,000 bbls.

COTTONSEED OIL—Steady.

TALLOW—Steady; city, 4 9-16c.

ROSIN—Steady, dull; strained common to good, $1.07½@1.07½.

TURPENTINE—Quiet but steadier at 29@29¼c.

EGGS—Quiet but firm; western, 15@15½c; receipts, 4,81- pkgs.

HIDES—Steady.

WOOL—Steady and quiet; domestic fleeces, 26½@33c; pulled, 20@32c; Texas, 22c.

PORK—Quiet and steady.

CUT MEATS—Firm; middles, firm.

LARD—Steady; western steam closed, $6.67½; sales, 700 tierces, at $6.65@6 6.½; city, $5.95@6.00; options sales, 25 tierces; July, $6.69 bid; August, $6.75c; September, $6.8-, closing $6.82½.

BUTTER—Moderate demand, steady; western dairy, 12@15½c; western creamery, 13½@17c; western factory, 10@15c; Elgin, 16½@17c.

CHEESE—Quiet, weak; part skims, 7@9c.

PIG IRON—Steady; American, $14.75@16.25.

COPPER—Dull; lake, $11.75@11.87½.

LEAD—Quiet; domestic, $4.20@4.25.

TIN—Strong; straits, $21.40.

Cotton Market.

NEW ORLEANS, La., June 3.—Steady; middling, 8¾c; low middling, 6¾c; net receipts, 187 bales; gross receipts, 593 bales; exports to Great Britain, 6,317 bales; exports to the continent, 1,800 bales; sales, 3,000 bales; stock, 142,258 bales. Weekly receipts, 1,124 bales; gross receipts, 15,677 bales; exports to Great Britain, 11,788 bales; exports to the continent, 8,767 bales; constwise, 4,835 bales; sales, 10,583 bales.

Havana Sugar Market.

HAVANA, June 3.—Sugar quiet but steady; 62 hhds. sold; muscovado, 9 degrees polarization, were sold at $2.15 gold per quintal.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., June 3.—Market was excited for a time on an unexpected spurt in wheat, but steady after breaking. July opened at 81¾c, highest 82¾c, lowest 81¼c, closed at 8.¾c; June closed at 82c. Close for track, No. 1 hard, 81¼c; No. 1 northern, 83¼c; No. 2 northern, 79@81c. Cash stronger. Receipts, 400 cars.

Omaha Produce Market.

HIDES, Etc.—No. 1 green hides, 3c; No. 1 green salted hides, 4@4½c; No. 2 green salted hides, 3@3½c; No. 1 green salted hides, 25 to 40 lbs., 4@4½c; No. 2 green salted hides, 25 to 40 lbs., 3@3½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal cal, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 5@6c; sheep pelts—Green salted, each, 50@$1.25; green salted shearlings (short wooled early skins), each, 15@25c; dry shearlings (short wooled early skins) No. 1, each, 5@10c; dry shearlings (short wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 12@14½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@ 2c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight, 8@10c; dry pieces and bucks, actual weight, 7@9c. Tallow and grease—Tallow, No. 1, 3½@4c; tallow, No. 2, 2½@3c; grease, white A, 4c; grease, white B, 3½c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2½c; beeswax, prime, 19@25c; rough beeswax, 14@16c.

FRUITS—California Riverside oranges, $4.50; Washington navals, $4.50; fair to choice lemons, $4.50@4.75; fancy lemons, $4.50; bananas, crated, $2.00@2.50; Florida tomatoes, $4.00@4.50 per crate of six baskets; pineapples, $2.50 per doz.

VEGETABLES—California cabbage, 2½c per lb. in crates; home grown lettuce, 35@40c per doz.; southern onions, $3.50 per bbl.; Bermuda boxes, $2.25; Nebraska hand picked beans, $1.85@2.00; medium, $1.50@1.60; Colorado and Nebraska new potatoes, 50@60c; native potatoes, 40@45c; Lhasa beans, 4c per lb.; spinach, $2.50@3.00 per bbl.; rad shes, 35@4 c; pieplant, 2c per lb.; new California potatoes, 2½@2¾c per lb.; cucumbers, $1.50 per doz.

POULTRY—Old fowls, $4.00@4.50 per doz. or 80@9c per lb., live weight; good springs, $2.50@3. 0.

BUTTER—Packing stock, 8@9c; good grades, suitable for retail trade, 12@14c.

EGGS—12½@13c.

St. Louis Markets.

ST. LOUIS, Mo., June 3.—FLOUR—Firm and unchanged.

WHEAT—Sold off ¼c early but soon turned, and vanced 2¼c, fell back ⅜c, rallied again and closed 1⅜c above yesterday; cash, 88@89c; June closed at 86c; July, 85c; August, 81¾c.

CORN—July opened about 1c higher, advanced 1¾c more, reacted ¼c and closed 2¼c above yesterday; September closed 1¾c up; cash and June, 47c; July, 46½c; September, 46¾c.

OATS—Advanced with wheat and corn and closed ½@⅝c higher; cash, 32½c; July, 32¼c.

RYE—No sales.

BARLEY—No offers or bids.

BRAN—Dull and unchanged.

HAY—Firmer; timothy, $10.50@11.00.

LEAD—Quiet at $4.05.

FLAXSEED—Steady at $1.00.

BUTTER—Unchanged; dairy, 11@14c.

EGGS—Unchanged at 13@13½c.

CORN MEAL—Lower at $2.50@2.65.

WHISKY—Steady at $1.15.

BAGGING—Unchanged.

IRON COTTON TIES—Unchanged at $1.15@1.20.

PROVISIONS—Pork, lower; jobbing, $11.25.

LARD—Easier at 86 2½.

DRY SALT MEATS AND BACON—Steady, but only a job trade was done at previous quotations.

RECEIPTS—Flour, 3,000 lbs.; wheat, 8,000 bu.; corn, 80,000 bu.; oats, 9,000 bu.; rye, none; barley, none.

SHIPMENTS—Flour, 5,000 lbs.; wheat, none; corn, 25,000 bu.; oats, 7,000 bu.; rye, 2,000 bu.; barley, none.

Kansas City Markets.

KANSAS CITY, Mo., June 3.—WHEAT—The market was weak; No. 2 hard, 73@75c; No. 2 red, 80@81c.

CORN—Firm but dull; No. 2 mixed, 44@45½c; No. 2 white, 48c.

OATS—Firm; No 2 mixed, 33c; No. 2 white, 34½@35c.

RYE—Steady; No. 2 quoted nominally at 67c.

FLAXSEED—83c on the basis of pure.

BRAN—Steady; sacked, 60@61c.

HAY—Firm but unchanged; timothy, $9.00@10.00; prairie, $4.00@7.50.

BUTTER—Steady and fairly active; creamery, 14@15c; dairy, 10@12c.

EGGS—Firm at 12c.

RECEIPTS—Wheat, 25,000 bu.; corn, 16,000 bu.; oats, 1,000 bu.

SHIPMENTS—Wheat, 25,000 bu.; corn, 8,000 bu.; oats, 6,000 bu.

Liverpool Markets.

LIVERPOOL, June 3.—WHEAT—Steady; demand improving; holders offer moderately. Red western spring, 6s 10d@6s 10½d per cental; No. 2, red winter, 6s 10d@6s 10½d. Receipts wheat past three days 235,000 centals, including 130,000 American.

CORN—Firm; demand fair; mixed western, 5s@5s 6½d per cental. Receipts American corn past three days 30,200 centals.

CHEESE—American finest white, 62s 6d per cwt.

TURPENTINE SPIRITS—24s per cwt.

Coffee Market.

NEW YORK, June 3.—Options opened steady and unchanged to 5 points up, closing firm at from 5 to 15 points up; sales, 11,500 bags, including June, $12.20@12.25; July, $12.00; August, $11.85@12.00; September, $11.65@12.0-; October, $11.45; December, $11.85@11.95. Spot Rio quiet and steady; No. 7, $12.87½@ 3.00.

New York Dry Goods Market.

NEW YORK, June 3.—Trade in dry goods was without further developments. The market seemed to show a better tone and buyers were apparently more cheerful on account, doubtless, of the situation in their own branch of trade.

Cincinnati Markets.

CINCINNATI, O., June 3.—WHEAT—Stronger; No. 2 red, 88@89½c.

CORN—Strong; No. 2 mixed, 50@51c.

OATS—Firm; No. 2 mixed, 35½c.

WHISKY—$1.15.

Toledo Grain Market.

TOLEDO, O., June 3.—WHEAT—Steady; No. 2, cash and June, 9-½c.

CORN—Steady; No. 2 cash, 51c.

OATS—Quiet; No. 2 cash, 34c.

Traders' Talk.

CHICAGO, Ill., June 3.—Kennett, Hopkins & Co. to S. A. McWhorter: On the prospects of improving weather and spiritless cables there had accumulated quite a short interest in wheat. When July corn got above 49c there was a simultaneous rush of shorts to cover wheat, which grew extremely light and in two minutes the market was up 2c. Between 85c and 86c longs were rather free sellers, and the price receded to 83c, when the bulls came to the front and took all offerings, keeping the market active the rest of the day between 85c and 85¾c. It was an oversold market and the shorts covered at the mercy of the longs. Clearances light, new business small, receipts in the northwest large, more favorable crop reports and listless cables, are the features, but the speculative demand has outweighed all these for the present. Corn and oats have been very strong on continued unfavorable crop reports. The worst of these are from Indiana and Illinois. This market hinges almost exclusively on these advices. Provisions have been moderately firm in sympathy with other markets, but the trade was limited.

CHICAGO, Ill., June 3.—Counseiman & Day to Cockrell Bros.: The grain markets opened firm on general public buying, influenced by reports of crop damage by weather, and shorts became panicky. Their efforts to cover outstanding sales put July wheat up to 86c, corn to 51½c and oats to 35¾c. June corn sold at 4c premium over July, but June wheat and oats advanced relatively less, owing to the greater short interest in July futures. Near the close there was heavy realizing by holders in all the pits and outside prices were not maintained. We think the bull movement will buy again on any fair break and will push prices higher later on. Outside of the influence of the grain market hog product is inclined to sell lower. The unexpectedly large and long continued run of hogs is telling on the market and packers are letting the public carry the load. We think it a good time to sell long July stuff and wait for the break before buying September futures.

CHICAGO, Ill., June 3.—F. G. Logan & Co., to Duncan, Hollinzer & Co.: The wheat market opened strong at an advance of ⅜c over yesterday's close, July selling at 85¼c. The lowest point of the day was 83¾c. It sold up to 86c and closed at 85¾c. Our daily advices have been to buy. We have believed that on its merits wheat at about 80c was too low but with the present appearance of our growing winter plant it looks far too low, even on the advance of 6c. We must have sunshine immediately to prevent higher prices. The condition of the crops we regard as critical. The export demand is light, but if it was heavy there would not be enough to go round. The biz reserves of winter wheat we are told about, that still remain in the hands of farmers, do not move, and in our opinion will not. The new crop when secured will not be marketed at present prices. English cables are higher in sympathy with French for the first time on the growing crop. We learn that Paris is excited because of the drouth. Corn active and higher. We cannot press our opinion more than we have. We believe on all breaks it is safe to buy. On sunshine it is likely to sell off some. Oats are very strong buying by the country and the seaboard. Provisions have been strong. We feel very friendly to ribs and lard and think they should be bought on all weak spots.

STOCKS AND BONDS.

Fluctuations as a Rule Were Confined to Narrow Limits.

NEW YORK, June 3.—The stock market today still displayed the uncertainty of the situation and with little transactions few movements of importance were seen, fluctuations as a rule being yet confined to the narrowest limits. A firm undertone was felt during most of the day. While drives at stock here and there in the list are continuous, the effect is hardly commensurate with the rapid recoveries which point to a heavy upward movement when the bull interests get ready to move in the market. Today Burlington was subjected to the greatest pressure and at one time it showed a loss of over 1 per cent, but other stocks failed to follow except in a desultory way. Reading and St. Paul were prominent for their animation in the early trading when most of the selling was done, but neither lost more than a small fraction.

There were a few specially strong spots on the list, chief among them was Distillers, which again touched 50, and while Sugar reached par again it was held there for a short time only. The closing of the London market was the signal for a cessation of the little activity seen during the forenoon and dullness was accompanied by slowly appreciating prices without the development of any features worthy of note in the general list. New England became a rival of Burlington in point of weakness. The sudden drops in New England and Sugar in the last hour caused a barely steady close, which, however, was generally at about the opening figures or small fractions better.

Government bonds have been dull and steady.

The Post says: Further proof of the embarrassing position now occupied by the bear combination was furnished in this morning's market. In the last half hour there was something like demoralization among the bear followers and this called for action by the leaders. The action of these speculative generals today was familiar and characteristic. London prices came in weak. The selling of stocks here for Arbitrage account was only moderate, but the bear traders set in at once with a vigorous hammering, and the central points of attack, Reading, Louisville, Burlington & Quincy, Rock Island and St. Paul, fluctuated sharply.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	35⅞	Northwestern	119¾
Adams Express	146	do preferred	146
Alton, T. H.	35	N. Y. central	113¾
do preferred	80	N. Y., C. & St. L.	10¾
American Express	123	do preferred	72
B., C. R. & N.	45	Ohio & Mississippi	20
Canada Pacific	88¾	do preferred	85
Canada Southern	58¾	Ontario & Western	18¾
Central Pacific	39⅜	Oregon Improvem't.	20
Ches. & Ohio	23	Oregon Nav	79
do 1st preferred	61¾	Oregon Trans	14¾
do 2d preferred	42⅜	Pacific Mail	32⅞
Chicago & Alton	147	Peoria, D. & E.	17¾
C., B. & Q	103⅝	*Pittsburg	152
C., C., C. & St. L.	67⅞	Pullman Palace	190⅝
Delaware & Hudson	145⅜	Reading	60
D., L. & W.	140	Rock Island	79
D. & R. G. pfd.	45½	St. L. & S. F. 1st pfd	76
East Tennessee	4⅜	St. Paul	77
do 1st preferred	97	do preferred	123¾
do 2d preferred	72¾	St. P., Min. & Man.	112
Erie	26⅛	St. Paul & Omaha	51
do preferred	64½	do preferred	123
Fort Wayne	154	Tenn. Coal & Iron	41¾
Chicago & E. Ill.	62	Texas Pacific	9¾
Hocking Valley	37⅛	*St. L. & S. F. pfd.	76
Houston & Texas	3¾	Union Pacific	39⅝
Illinois Central	103	U. S. Express	55
St. Paul & Duluth	43	Wabash, St. L. & P.	10¾
Kansas & Texas	14	do preferred	21¾
Lake Erie & West	24½	Wells-Fargo Ex	145
do preferred	76¾	Western Union	86¼
Lake Shore	135⅜	Am. Cotton Oil	40
Louisville & Nash	87¼	Colorado Coal	33¾
Louisville & N. A.	24⅜	Homestake	34
*Memphis & Char.	50	Iron Silver	60
Michigan Central	107	Ontario	38
Mil., L. S. & W.	89	Quicksilver	3½
do preferred	130	do preferred	17¾
Minn. & St. L.	12	Sutro	.04
do preferred	29¾	Bulwer	35
Missouri Pacific	95⅜	Rich. & W. P. Ter.	19¼
Mobile & Ohio	33½	Wiscon.in Central	15⅜
Nashville Chatt	85	Great Northern pfd.	123¾
N. J. Central	139	Chicago Gas	80⅝
Norfolk & W. pfd.	44¾	Lead Trust	21⅜
Northern Pacific	19¾	Sugar Trust	90⅝
do preferred	52⅜	Southern Pacific	37½
U. P. Den. & Gulf	16	O. S. L. & U. N.	22

*bid.

The total sales of stocks were 240,180 shares, including: Atchison, 8,107; Chicago Gas, 10,085; Erie, 6,110; Louisville & Nashville 12,050; North American, 3,150; Northern Pacific preferred, 8,460; New England, 11,550; Reading, 30,000; Richmond & West Point, 3,580; St. Paul, 19,370; St. Paul & Omaha, 6,470; Union Pacific, 4,810; Western Union, 5,382.

New York Money Market.

NEW YORK, June 3.—MONEY ON CALL—Easy at 1@1½ per cent; last loan, 1½; closed offered at 1½ per cent.

PRIME MERCANTILE PAPER—3@5 per cent.

STERLING EXCHANGE—Quiet but steady at $4 87 for sixty day bills and $4.88¼ for demand.

The closing quotations on bonds:

U. S. 4s reg	116	*Mutual Union 6s	107½
U. S. 4s coup	117	N. J. C. Int. Cert	113¾
U. S. 4½s reg	*109	North. Pacific 1sts	110¾
Pacific 6s of '95	110	North. Pacific 2nds	112¾
Louisiana stp'd 4s	91¾	Northwestern Con.	138
Tenn. new set. 6s	108	Northwest'n deb 5s	105½
Tenn. new set. 5s	102	St. L. & I. M. Gen. 5s	84⅝
Tenn. new set. 3s	73	St. L. & S. F. Gen. M.	102¾
Canada So. 2nds	102¾	St. Paul Consols	131
Central Pacific 1sts	108½	*St. P. C. & Pac. 1sts	*119½
Den. & R. G. 1sts	115½	Tex. P. L. G. Tr. 1sts	81¾
Den. & R. G. 4s	84¾	Tex. P. R. G. Tr. 2sts	29¾
Erie 2nds	105¼	Union Pacific 1sts	108¼
M., K. & T. Gen. 6s	79¾	West Shore	105¾
M., K. & T. Gen. 5s	48¾	Rio G. W.	82¼

*bid.

London Financial Review.

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LONDON, June 3.—[New York Herald Cable—Special to THE BEE.]—This has been a very quiet day on the Stock Exchange. In most directions business has been nearly at a standstill, operators not caring to do anything so near to the holidays, while many members have been absent at Epsom. Consols have given way ⅛ while a rise of ¼ occurred in Indian rupee paper owing to the firmer tendency in silver. Foreign government securities have been well maintained on the whole, a good tone being reported on continental bourses. Home railways closed fairly good in tone. Business has been so restricted that prices moved on by slight fractions, an advance of ⅛ to ¼ being established in Brighton deferred, Caledonian and North British, while Great Eastern, Great Western and Metropolitan have given way to about the same extent. American railways opened generally higher in response to a better tendency reported in New York. The improvement was very short lived. Since then dullness to flatness prevailed. Denver has been particularly heavy on unfavorable reports regarding the dividend on preference. Among others the early improvement has not only been lost, but in a majority of cases a decline of from ¼ to ⅝ is established. It will take some time to restore confidence in this market. In the meantime the public is very rightly standing aside. Canadian lines closed dull in sympathy. Canadian Pacific, Grand Trunk first and second preferences showing a decline of ¼. There has been almost a complete absence of demand for money. Short loans have been obtained at ¼ per cent. The discount market has been very quiet. Two and three months bills are quoted at ¼ per cent.

Boston Stock Market.

BOSTON, Mass., June 3.—The following were the closing prices on stocks on the Boston stock market today:

Atch. & Topeka	35⅞	Calumet & Hecla	274
Boston & Albany	207½	Franklin	15
Boston & Maine	173¾	Kearsarge	5
C. B. & Q	101	Osceola	33¾
Eastern R. R. 6s	123	Santa Fe Copper	18½
Fitchburg R. R	91¼	Tamarack	165
Flint & Pere M	30¼	Boston Land Co.	5¾
Flint & Pere, pfd	83	San Diego Land Co.	16
Mass. Cen	17	West End Land Co.	19¾
Mass. Cen. pfd	77	Bell Telephone	208
N. Y. N. H. & H.	215	Lamson Store S	19½
Old Colony	185	Water Power	10¾
Rutland pfd	72	Commonwealth	10¾
Wis. Cen. com	15¼	Nat & T	53
Allouez M. C. (new)	100	Best & Belcher	13¼
Atlantic	19¾	T. H	56½
Boston & Mont	45		

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., June 3.—The official closing quotations for mining stocks today were as follows:

Alta	30	Mexican	155
Bulwer	40	Navajo	10
Best & Belcher	225	Ophir	265
Bodie Consolidated	20	Potosi	65
Challar	45	Savage	135
Con. Cal. & Va	385	Sierra Nevada	110
Crown Point	85	Union Con	100
Eureka Con	230	Utah	15
Gould & Curry	105	Yellow Jacket	50
Hale & Norcross	130		

Denver Mining Stocks.

DENVER, Colo., June 3.—The following table shows the range of prices and transactions for yesterday: Sales, 16,9.0 shares.

Argonaut	25½	Ironclad	12¾
Big Six	4	Justice	5
Claudia	2¼	Park Consolidated	6
Century	5½	Pay Rock	2¾
Clay County	2	Puzzler	13
Diamond B	2	Whale	3½
Denver Gas & Oil	8		

New York Mining Quotations.

NEW YORK, June 2.—The following are the closing mining stock quotations:

Best & Belcher	195	Mexican	161
Con. Cal. & Va	380	Ontario	415
Deadwood	205	Ophir	280
Eureka Con	150	Savage	126
Gould & Curry	100	Sierra Nevada	100
Hale & Norcross	135	Standard	185
Homestake	1350	Union Con	100
Horn Silver	335		

Financial Notes.

KANSAS CITY, Mo., June 3.—Clearings, $1,650,417.

PARIS, June 3.—Three per cent rentes, 96f 45c for the account.

NEW YORK, June 3.—Clearings, $120,484,703; balances, $7,503,065.

BALTIMORE, Md., June 3.—Clearings, $4,011,634; balances, $680,944. Money 6 per cent.

PHILADELPHIA, Pa., June 3.—Clearings, $15,674,476; balances, $2,03 ,383. Money 3 per cent.

LONDON, June 3.—Amount of bullion gone into the Bank of England on balances today was $98,000.

MEMPHIS, Tenn., June 3.—New York exchange selling at $1.50. Clearings, $332,935; balances, $101,356.

BERLIN, June 3.—The statement of the Imperial Bank of Germany shows an increase in specie of 4,860,000 marks.

BOSTON, Mass., June 3.—Clearings, $15,838,-506; balances, $1,748,869. Money, 1¼@2 per cent. Exchange on New York, 50c discount.

HAVANA, June 3.—Spanish gold, $2 51½@2 51¾. Exchange, steady; on the United States short sight, sold 1-16c premium; on London, 21¼c premium.

ST. LOUIS, Mo., June 3.—Clearings, $3,831,470; balances, $530,970. Money quiet at 4@4 per cent. Exchange on New York, 90c premium.

BOSTON, Mass., June 3.—Clearing house balances, $1,797,848; money, 1½@2 per cent; call loans, 2@3½ per cent; time loans, 3 per cent.

NEW ORLEANS, La., June 3.—Clearings, $1,005,821; exchange on New York, bank, $1.50 per $1,000 premium; commercial, 50 per $1,000 premium.

NEW YORK, June 3.—[Special Telegram to THE BEE.]—Exchange was quoted as follows: Chicago, 40c premium; Boston, 50@5c discount; St. Louis, 90c premium.

LIVE STOCK MARKETS.

Cattle Rally Somewhat—Hogs Active and Firm.

OMAHA, June 3.—There has been a monotonous sameness about the receipts for the past three days, the cattle supplies being uniformly light and the hog receipts being decidedly liberal. Compared with the corresponding five days last week receipts for the past five days show a decrease of about 2,600 cattle and 1,200 sheep, while the increase in the hogs has been over 27,000.

The limited offerings of cattle had a very beneficial effect on the general trade. Prices paid were not by any means high, as the general quality of the receipts was rather indifferent. Everything at all desirable, however, sold stronger. Shippers and exporters were inclined to trade and there was the usual active local demand for handy fat steers. Fair to good 1,250 to 1,400-lb. steers sold at from $3.85 to $4.25; fair to good 900 to 1,100-lb. steers at from $3.65 to $4.00, and inferior light stuff at from that on down to $3.40. With an active trade it did not take over two or three hours to exhaust the supply. The general market was stronger, but except on the good to choice light and medium steers not quotably higher.

There was a good strong active market for cows and mixed stuff. The supply was made up almost entirely of odds and ends but the offerings changed hands briskly at from $2.00 to $3.65 for common to good cows and heifers and from $2.15 to $3.50 for bulls. Calves were in poor supply, active demand and firm on the basis of $3.50 to $4.25 for fair to good veals and $1.50 to $3.00 for common stuff and yearlings.

The principle feature to the trade in stockers and feeders was the entire absence of life. Supplies are decidedly limited and country buyers hard to find. Good to choice stuff is quotably steady but other grades are in poor demand at decidedly lower prices. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	850	$3 00	17	937	$3 70	18	1270	$3 85
1	660	3 45	14	1017	3 70	21	1129	3 85
1	1040	3 50	18	996	3 75	18	1448	3 87½
1	1150	3 60	21	1005	3 80	21	1027	3 90
20	724	3 65	13	1130	3 80	19	1223	4 00
11	974	3 65	2	1210	3 80	24	1190	4 00
16	1059	3 65	21	1109	3 80	17	1155	4 00
7	1098	3 65	1	1090	3 80	1	1230	4 05
8	1238	3 65	4	1042	3 80	14	1232	4 05
17	1089	3 70	19	1123	3 80	42	1344	4 05
36	1018	3 70	50	1246	3 85	2	1405	4 15
20	924	3 70	21	1152	3 85	16	1623	4 25

MIXED.

62	718	3 60						

SHIPPING AND EXPORT.

2	960	3 25	14	999	3 50	63	1137	3 75
9	1191	3 50	6	1098	3 60	15	1420	3 93
2	1015	3 50						

COWS.

1	1060	2 00	1	1040	2 55	1	900	3 00
2	870	2 00	1	1030	2 60	5	1224	3 00
1	960	2 10	3	1023	2 70	2	1140	3 00
3	832	2 25	1	1000	2 75	6	1083	3 25
1	960	2 25	1	1090	2 75	7	1110	3 30
3	1053	2 50	2	903