THE SPECULATIVE MARKETS

Professional Sellers and Scalpers Started Quotations Yesterday.

LATER THEY COVERED THE SHORT SALES

Compared with Wednesday's Prices, Wheat Closed with a Fractional Advance—Corn Took a Slight Sport—Stocks and Bonds.

CHICAGO, Ill., May 12.—The professional sellers and scalpers were again the feature of the day until near the close when they gave up the fight and turned to cover part of their short sales. Bullish news from England, France and India and the stubborn strength of May option locally had much to do with the change of front. Compared with last night wheat this evening is ⅛c up and July ⅛c.

Corn is ⅛c down. Oats, pork, lard and ribs are unchanged. There was no heavy trading in any of these. The delivery last evening of 600,000 bushels of wheat, said to come from elevator people, was expected to depress the May price at least. Instead May sold at from 1⅛c to 1⅛c premium over July. One explanation was that the wheat with the speculator men sent around and by the commission houses which had previously bought it in the pit on orders from the same men who were sending it out, presumably for its effect upon the market. Deliveries this afternoon were not over 15,000 on.

The opening was about ⅛c under yesterday's closing. Prices advanced about from ⅛c to ⅜c, declined rise again, advanced from ⅛c to ½c per bu, and ruled quite strong.

The weather continues to have considerable effect upon the market if not the controlling influence. The higher prices at the start were due to the cold and unseasonable weather, and the subsequent decline was attributed to reports of clearing weather in the northwest and the latter advance was helped along by strong continental cables and a report that the natives of India were storing their wheat on account of low prices and unfavorable outlook for the crop. Receipts here to-day are said to be running rapidly ahead of large shipments and a Paris cable said the market there was strong with millers good buyers.

There was a fair demand for export at the seaboard and 4½ loads were reported taken at New York and outports, but it was claimed that the purchases were larger than reported, that 75 loads at New York alone had been engaged. Rain was reported in the west and prospects for more throughout the central districts tomorrow. Better weather was reported in the northwest and seeding progressing.

Holders of corn at the opening were afraid of a slump in case of bright weather and shorts were afraid of a bulge in case there were more rains reported. This made a sensitive market. The weather board showed rains pretty general over Kansas, Nebraska, Iowa and Illinois early. This started the market at an advance. Then the Price Current dispatch was received, saying that the late rains had not as yet seriously prejudiced corn crop prospects. This caused some selling. The trade suspected Baldwin and Farnum of trying to work off some more of the New York line and prices had fquite a drop. With wheat on the break, Ward was a good buyer. There was a good recovery later at the same time and helped the buying.

Oats, after opening firm, weakened with the other cereals on fine weather reports, but eventually recovered.

Provisions were extremely dull and the fluctuations insignificant.

Freights were steady with a fair demand for boats at 2c for wheat and 1¾c for corn to Buffalo.

Estimated receipts for tomorrow: Wheat, 90 cars; corn, 275 cars; oats, 170 cars; hogs, 24,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
May	$ 81¾	$ 81⅝	$ 80¾	$ 81⅜
June	81¾	82⅛	81¼	82
July	81¾	82⅛	81¼	81⅞
CORN No. 2				
May	47⅛	47¼	46⅝	47⅛
June	43¾	44⅛	43⅝	44
July	43¼@43⅜	43¾	42¾	43¾
OATS No. 2				
May	29⅞	29⅞	29⅞	29⅝
June	29⅛	29⅜	29	29⅛
July	29¾	29¾	29	29¾
MESS PORK				
May	9 62½	9 72½	9 62½	9 70
July	9 72½	9 82½	9 72½	9 80
Sept	9 90	9 95	9 90	9 95
LARD				
May	6 25	6 22½	6 22½	6 22½
July	6 32½	6 35	6 32½	6 33½
Sept	6 47½	6 50	6 45	6 50
SHORT RIBS				
May	5 82½	5 85	5 80	5 85
July	5 85	5 87½	5 82½	5 87½
Sept	5 87½	6 00	5 95	5 97½

Cash quotations were as follows:

FLOUR—Firm and unchanged.

WHEAT—No. 2 spring, 83½c; No. 3 spring, 85½@88½c; No. 2 red, 83¼c.

CORN—No. 3, 45½c.

OATS—No. 2, 30@31¾c; No. 2 white, 32¾@33c; No. 3 white, 31½c.

RYE—No. 2, 75½c.

BARLEY—No. 2, 62c; No. 3, 48@60c; No. 4, 36@53c.

FLAX SEED—$1.01.

TIMOTHY SEED—Prime, $1.25@1.27.

PORK—Mess, per bbl., $9.37½; lard, per 100 lbs., $6.22½@6.25; short ribs, sides, (loose), $5.85@5.87½; dry salted shoulders (boxed), $4.62½; short clear sides, (boxed), $6.17½@6.30.

WHISKY—Distillers' finished goods, per gal., $1.14.

SUGARS—Unchanged; cut loaf, 5⅝@5⅞c; granulated, 4¾c; standard "A," 4¾c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	14,000	10,000
Wheat, bushels	28,000	13,000
Corn, bushels	91,000	131,000
Oats, bushels	64,000	134,000
Rye, bushels	3,000	1,000
Barley, bushels	20,000	24,000

On the Produce exchange today the butter market was quiet; fancy creamery, 19@20c; fine western, 17@18c; ordinary, 15@16c; fine ordinary, 15@16c; dairy, 17c. Eggs, strong at 14½@14¾c.

New York Markets.

NEW YORK, May 12.—FLOUR—Receipts, 343,500 bbls.; market active, steady; sales, 314,900 bbls.

CORN MEAL—Dull.

WHEAT—Receipts, 343,400 bu.; ungraded red, 81½@85¾c; No. 1 red, 83¼c; No. 1 hard, 91¾c; No. 3 northern, 85¼@85½c; No. 2 Chicago, 80½c; No. 2 Milwaukee, 80½c; No. 3 red winter, 80½c; reacted ¼c to ⅝c and asked ⅛c to ⅝c on weak cables, advanced ⅝c to ¾c on covering for demand, declined ¼c to ⅝c on realizing, closing weak at ⅛c down; trading was active, chiefly on switching; No. 2 red, May, 80¼c, closing at 80⅝c; July, 90¼@90⅝c; closing at 90⅜c; August, 91@91⅛ closing at 91⅛c; September, 95⅝c, closing at 90⅜c; December, 92¾@93⅛c, closing at 93c.

RYE—Stead; western, 81@81½c; sales, 204,000 bu. at 83c delivered.

BARLEY MALT—Dull.

CORN—Receipts, 20,950 bu.; exports, 2,177 bu.; sales, 1,215,000 bu. of futures; 72,000 bu. of spot. Spot dull nominally; No. 2, 54¾c in elevator, 55½c afloat; steamer mixed, 51¼@53¼c; reacting ⅜@⅝c, closing firm at ½@⅝c up; May, 53c, closing at 53½c; June, 50¾c, closing at 51¾c; August, 46¾c, closing at 49¾c; September, 49¾@49¾c, closing at 49¾c.

OATS—Receipts, 108,650 bu; exports, 2,040 bu.; sales, 510,000 bu. of futures and 50,000 of spot. Spot dull, but stronger. Options fairly active and firm. May, 34½@35c, closing at 35c; June, 34½@34¾c, closing at 34¾c; July, 34½@35c, closing at 35c; August, 33¾c, closing at 34¾; September, 33¾@33¾c, closing at 34c.

HAY—Quiet, steady.

HOPS—Easy.

SUGAR—Raw, moderately active, steady; sales, 2,000 tons Muscovado 89 test at 2⅝c and 15,000 bags centrifugals 96 test at 3 1-16c; refined, quiet, steady.

MOLASSES—Foreign quiet; New Orleans, steady.

RICE—Fair demand, firm.

PETROLEUM—Steady.

COTTONSEED OIL—Steady; crude, 29c; slow.

TALLOW—Steady; city (2c for pkg), 3¾c; country (packing free), 4 11-16c.

TURPENTINE—Dull at 37½@37¾c.

EGGS—Firm; western, 15¾@16c; receipts, 7,758 pkgs.

HIDES—Steady and quiet.

CUT MEATS—Firm; pickled bellies, 6¼c; shoulders, 5¼c.

LARD—Firmer; western steam closed at $6.35; sales, 500 tierces; option sales, 14,000 tierces; July, $6.50@6.61, closing at $6.31; August, $6.35 bid.

BUTTER—Good demand, firm; dairy, 13@14c; creamery, 11@13c; Elgin, firm at 21c.

CHEESE—Firm; part skims, 3¼c.

PIG IRON—Quiet; American, $14.75@16.25.

COPPER—Quiet; lake, $10.55@10.60.

LEAD—Quiet; domestic, $4.22½@4.25.

TIN—Strong; straits, $20.75@20.85.

Liverpool Markets.

LIVERPOOL, May 12.—WHEAT—Quiet; holders offer moderately; prime western spring, 7s 1d per cental; No. 1 red winter, 7s 1½@7s 2d per cental.

CORN—Firm; fair demand.

Coffee Market.

NEW YORK, May 11.—COFFEE—Opened firm at unchanged prices to 10 points up; closed firm, 10 to 20 points up; sales, 16,500 bags, including May, $11.9; June, $11.70@11.75; July, $11.35@11.45; August, $11.05.

Cotton Market.

NEW ORLEANS, La., May 12.—Market quiet; middling, 7c; low middling, 6 9-16c; good ordinary, 6 1-16c; net receipts, 7,070 bales; gross, 7,423 bales; exports to the continent, 3,058 bales; coastwise, 600 bales; sales, 1,750 bales; stock, 174,904 bales.

NEW YORK, May 12.—Futures closed barely steady. Sales, 84,800 bales. May, $7.06; June, $7.12; July, $7.21; August, $7.29; September, $7.36; October, $7.46; November, $7.56; December, $7.66; January, $7.76; February, $7.86.

Omaha Produce Market.

HIDES, ETC.—No. 1 green hides, 3c; No. 1 green salted hides, 4@4½c; No. 2 green salted hides, 3@3½c; No. 1 veal calf, 5 to 15 lbs., 6c; No. 2 veal calf, 5 to 15 lbs., 4½c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 5@6c. Sheep pelts—Green salted, each, 30@31.35; green salted shearlings (short wooled early skins), each, 15@2 c; dry sheerlings short wooled early skins, No. 1, each, 5@6c; dry shearlings short wooled early skins, No. 2, each, 3c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@10c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight, 8@10c; dry pieces and bucks, actual weight, 7@8c. Tallow and grease—Tallow, No. 1, 3½@4c; tallow, No. 2, 2@3½c; grease, white A, 3c; grease, white B, 2½c; grease, yellow, 2c; grease, dark, 2½c; old butter, 2½c; beeswax, prime, 20@22c; rough tallow, 1½@2c.

POULTRY—Old fowls, $3.00@3.50. An occasional lot of very choice and large hens brings $4.00.

EGGS—General market, 13@13½c.

BUTTER—Some of the best country butter goes at 12@14c, but anything that falls below that point goes to the packers at 8c.

FRUITS—California Riverside oranges, $4.00; 5 box lots, $2.85; Washington navals, $4.50; choice apples, $3.00@3.50; choice lemons, $4.75@5.00; fancy lemons, $4.50; bananas, crated, $2.00@2.50; cranberries, shipping stock, bbl., $7.00; Florida tomatoes, $4.00 per crate of six baskets; pineapples, $2.00@2.50 per doz.

VEGETABLES—Seed sweet potatoes, $2.25; California cabbage, 2½c per lb. in crates; home grown lettuce, 40c per doz; onions, 2@2½c per bu.; Nebraska hand picked beans, $1.80@2.00; medium, $1.50@1.60; Colorado and western Nebraska potatoes, 25@30c; new potatoes, 25@30c; Lima bean, 4c per lb.; water cress, 20-qt. cases, 12½c per qt.; spinach, $1.00@1.25 per bbl.; radishes, 40c; cut cabbage, $1.25@1.50 per bbl.; parsley, 3c per doz.; new California potatoes, 3c per lb.; cucumbers, $1.50 per doz.

STRAWBERRIES—Choice stock suitable for shipping none too plenty. $3.5 @$4.00.

St. Louis Markets.

ST. LOUIS, Mo., May 12.—FLOUR—Dull and unchanged.

WHEAT—Cash, lower; No. 2 red, 86c; options opened a shade lower, then gradually advanced and closed ½@⅝c above yesterday; May, 86c; July, 85½c; August, 79½c.

CORN—Declined ⅛c, but reacted later and advanced, closing ¼c above yesterday; No. 2 cash, 43c; May closed at 42¾c; July, 43½c; September, 44c.

OATS—Higher; cash, 32c; May, 31⅜c; July, 29¾c.

RYE—Dull; 72c bid.

BARLEY—No market.

BRAN—Scarce; sacked lots at near by country points sold at 62½@65c.

HAY—Unchanged; prime to fancy timothy sold at $11.00@12.40, and some gilt edge at $5.50.

EGGS—Better at 13c.

CORN MEAL—Firm at $2.10.

WHISKY—Steady at $1.14.

BAGGING—Unchanged; 6½@8c.

COTTON TIES—Unchanged; $1.2 @$1.25.

PROVISIONS—Very dull, with only a moderate job trade at previous quotations.

PORK—Jobbing, $10.52½.

LARD—$6.00@6.10.

DRY SALT MEATS—Loose shoulders and clear ribs, $5.50; shorts, $5.50; boxed, $5.50.

BACON—Shoulders, $5.25; hams and clear ribs, $6.55@6.60; shorts, $6.70@6.75; sugar cured hams, $9.00@10.50.

RECEIPTS—Flour, 3,000 lbs.; wheat, 11,000 bu.; corn, 4,000 bu.; oats, 13,000 bu.; rye, 1,000 bu.; barley, none.

SHIPMENTS—Flour, 4,000 lbs.; wheat, 18,000 bu.; corn, 56,000 bu.; oats, 12,000 bu.; rye, none; barley, none.

Kansas City Markets.

KANSAS CITY, Mo., May 12.—WHEAT—Stagnant; No. 2 hard, 73@74c; No. 2 red, 83@84c.

CORN—Irregular; No. 2 mixed, 40c; No. 2 white, 42¾@42½c.

OATS—Firm; No. 2 mixed, 30c; No. 2 white, 31½@32c.

RYE—Easier; No. 2, 69c.

FLAX SEED—80c on basis of pure.

BRAN—Steady; 64c, sacked.

HAY—Very firm; timothy, $9.00; prairie, $6.50 @8.00.

EGGS—Unchanged; 12½c.

BUTTER—Unchanged; creamery, 16@20c; dairy, 8@15c.

CHEESE—Unchanged; full cream, 12½c; young Americas, 11@12½c.

RECEIPTS—Wheat, 13,000 bu.; corn, 1,000 bu.; oats, none.

SHIPMENTS—Wheat, 28,000 bu.; corn, 6,000 bu.; oats, 1,000 bu.

Traders' Talk.

CHICAGO, Ill., May 12.—Counselman & Day to Cockrell Bros.: Wheat was very quiet today, with trading principally local. Scalpers were bearish on clearing weather and sold freely to elevator people, who were taking back wheat sold yesterday. The later firmness was due to higher quotations from Paris and Berlin, another wet period predicted by the signal service and reported charters for 126,000 bu. here. On the whole we should still call it a weather market. Corn and oats were severely pounded by local speculators, but the demand from the west and from the bull clique, who sold yesterday, gave a strong turn to the market and established an advance. Charters were made for 50,000 bu. corn, no oats. Provisions were absorbed by packers on every soft spot. A large business would have been done if the market had declined. As it was trade was only moderate and prices steady. We advise buying on the next break.

CHICAGO, Ill., May 12.—Kennett, Hopkins & Co. to S. A. McWhorter: Room traders have tried hard all day to break wheat down and apparently lost considerable property in the unsuccessful effort. It shows the commercial strength of the situation that May has steadily appreciated in comparison with July, though 650,000 bu. were delivered yesterday afternoon on contracts. It is apparently the heavy receipts at Duluth. The grain is moving away from that port as fast as vessel room can be had and the price is firmly sustained in comparison with futures. The only people who are much distressed as to what will become of our stocks are scalpers who are short and who never carry any wheat and would hardly know what it was if it was delivered. They are short of July because the settlement day is eleven weeks away and they trust in Providence for an abundant harvest, which, considering the present outlook, throws more faith in the supreme being than the average scalper is commonly credited with. In corn and oats heavy realizing for a day or two by longs has held the market in check, but with predictions of renewed rains and deplorable reports from sections that should now be seeded, the long side would seem the safer for the present. Provisions have followed feebly other markets, manifesting no individuality and no disposition to emerge from the rut.

CHICAGO, Ill., May 12.—F. G. Logan & Co. to Duncan, Hollinger & Co.: The wheat market has been dull and unsatisfactory and difficult to buy when wanted. July opened at 81⅝, sold down to 81¼c, and as high as 82¼c. The closing price is 81⅝@82c. May was little traded in and what transactions we have had have been at about one-quarter of a cent premium. Weather conditions are rather improved. The demand for cash wheat is very dull. English cables are lower, French a shade better with complaints from the north of France that rain was much needed for the growing wheat and that the milling demand was much improved. There is no special feature to this market. With favorable weather it may sell off a cent or so. We cannot recommend selling on breaks, but think it safe to buy. Oats have been steady. Corn has been fairly active; July opened at 43¼c, sold up to 43¾c, and closed at 43½c. Reports from the corn states are very discouraging—no planting done and very little plowing. The cash demand keeps up until the season is further advanced. We recommend buying on all weak markets. Provisions steady; July pork closed at $9.77½; lard, $6.32½; ribs, $5.85. The near future will be influenced a good deal by the fluctuations in corn.

STOCKS AND BONDS.

Dullness Continues to Characterize the Dealings in All Lines.

NEW YORK, May 12.—The stock market today was still extremely narrow, notwithstanding the fact that the dealings extended to a large number of stocks, for the interest was centered in a few shares, which were affected by special causes. The improved feeling in London was not so apparent today and the operations of the foreigners, including arbitrage houses, were insignificant, while all the animation seen during the day was the direct result of bearish operations by the local contingent, outside of such stocks as Manhattan, Hocking Valley and the industrials. The general market was heavy at times under the influence of attacks on the few stocks mentioned, but the tendency was undoubtedly to advance had the market been left to take its natural course, and as it was the changes in quotations were in all cases insignificant throughout the day. The opening was fairly steady and prices immediately advanced in the absence of pressure, though the market was dull, but the pressure was soon supplied and concessions of the usual size were severely punished. The loss did not amount to much until well in the afternoon when other stocks joined it and the whole list was given a weak appearance. Hocking Valley, Manhattan and some of the industrials, however, were even stronger than these stocks were weak, and substantial gains were made in them, though general weakness of the market in the afternoon told on their advances and a partial reaction occurred.

The great feature of the late dealings was the renewal of the attack on Northern Pacific preferred and on largely increased business it fell away over 1 per cent. The rest of the list followed and the close was weak with the lowest prices of the day in most cases, though the list as a rule was only slightly below the level of the open ng prices. The final changes include losses of 1 per cent in Rock Island, 1⅛ per cent in Northern Pacific preferred and 1⅛ per cent in Union Pacific, while Hocking Valley is up 1⅛ per cent, Manhattan 1⅜ per cent and Cordage 1¼ per cent.

The Post says: The fortnightly settlement of accounts on the London Stock exchange is completed yesterday and London's heavy buying for the short account ended with it. Today, for a change, foreign brokers sold our stocks, but not in any such quantities as to affect the market seriously. This action of the foreigners is approved what unbiased observers knew already, that heavy buying for the rise by foreign speculators is not yet to be expected. Nevertheless, the corner has really been turned by other hands who have not gathered in London an active ally. The bears have at least lost one whose aid was invaluable. From this time on the operators of Europe in our security markets will be of singular interest. All of the week's earlier enthusiasm breaks finished with today's market. The selling in the granger stocks was almost wholly short stocks. The bear traders kept up all day a desultory enzagement.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	35	N. Y. Central	114¾
Adams Express	146	N. Y. C. & St. L.	17¾
Alton, T. H	38	do preferred	70
Alton, T. H. pfd	145	Ohio Mississippi	20
American Express	118	do preferred	85
B. C. R. & N	100	Oregon Improvem't	22
Canada Pacific	87¾	Oregon Nav	82
Canada Southern	60¾	Oregon Trans	14¾
Central Pacific	30⅝	Ohio & Miss	164
Chesapeake & Ohio	17¾	Peoria, Dec. & E	18¾
do 1st preferred	60	Peoria Dec. & E. pfd	45
do 2nd preferred	43	Pittsburg	152
Chicago & Alton	148	Pullman Palace	196
C., B. & Q	109¾	Reading	39¾
C., C., C. & St. L	69¾	Rock Island	89¾
Del. Hudson	122¾	St. L. & S. F. 1st pref	70
Del. L. & W	137¾	St. Paul	75¾
Erie & R. R. pfd	34	do preferred	124
East Tennessee	4¾	St. P., Min. & Man	113¾
do 1st preferred	38	St. Paul & Omaha	49¼
do 2d preferred	20	do preferred	119¾
Erie	23⅜	Silver Bullion Coal & Iron	9
do preferred	119	Texas Pacific	10
Fort Wayne	154	Tol. & O. C. pfd	87
Chicago & E. Ill	91	Union Pacific	49⅜
Hocking Valley	37⅜	U. S. Express	74
Houston & Texas	3	Wabash St. L. & P	12
Illinois Central	103¾	Wabash preferred	26¾
St. Paul & Duluth	46¾	Wells Fargo Ex	145
Kansas & Texas	13¾	Western Union	86¾
Lake Erie & West	23	Am. Cotton Oil	28¾
do preferred	77¼	Colorado Coal	29
Lake Shore	104	Homestake	14
Louisville & Nash	75¾	Iron Silver	24¾
Louisville & N. A	57	Omaha	38
Memphis & Char	50	Quicksilver	3¾
Michigan Central	103¼	do preferred	16
Mil. L. S. & W	109	Sutro	4
do preferred	130	Silver Certificates	93
Minn. & St. L	11¾	Rich. & W. P. Ter	8¾
do preferred	27¾	Wisconsin Central	16
Missouri Pacific	89¾	Great Northern pfd	127¾
Mobile & Ohio	40	Chicago Gas	99⅜
Nashville Chatt	86	Lead Trust	20
N. J. Central	138¼	Sugar Trust	93
Norfolk & W. pfd	47¾	Southern Pacific	37¾
Northern Pacific	17⅝	U. S. Leather	8¾
North. Pacific pfd	56¾	Rio G. W	17
U. P. Den. & Gulf	18¾	Rio G. W. 1st	72¾
Northwestern	120¾	Dist	47¾
do preferred	145		

The total sales of stocks today were 269,188 shares, including: Atchison, 14,100; Chicago Gas, 19,000; Erie, 5,000; Hocking Valley, 10,300; Louisville & Nashville, 4,810; Manhattan, 11,623; Northern Pacific, 643; Reading, 20,400; Richmond & West Point, 3,200; St. Paul, 8,210.

New York Money Market.

NEW YORK, May 12.—MONEY ON CALL—Easy at 1½@2 per cent; last loan, 2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—3 per cent.

STERLING EXCHANGE—Quiet but steady at $1.86½ for sixty-day bills and $1.87¾ for demands.

The closing quotations on bonds:

U. S. 4s reg	116¾	Mutual Union 6s	107¾
U. S. 4s coup	116¾	N. J. C. Int. Cert	113¾
U. S. 5s reg	100	North. Pacific 1sts	118
Pacific 6s of '95	109	North. Pacific 2nds	114
Louisiana st'd 4s	88	Northwestern Con	139
Tenn. new set 3s	103¾	Northwestern deb 5s	105
Tenn. new set 5s	100	St. L. & I. M. Gen. 5s	85
Tenn. new set 6s	104	St. L. & S. F. Gen. M.	109¼
Canada So. 2nds	101¾	St. Paul Consols	128½
Central Pacific 1sts	107¾	St. P. C. & P. 1sts	119
D. & R. G. 1sts	115¼	Tex. P. L. G. Tr. Rcts	85
D. & R. G. 4s	84	Tex. P. R. G. Tr. R	31½
Erie 2nds	109	Union Pacific 1sts	108¾
M. K. & T. Gen. 4s	93¾	West Shore	104¾
M., K. & T. Gen. 5s	80¾	R. G. W. 1sts	81¾

London Financial Review.

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LONDON, May 12.—[New York Herald Cable—Special to THE BEE.]—There was no change in the bank rate today which remains at 2 per cent. The settlement has been brought to a satisfactory conclusion in the Stock exchange today, no difficulties having transpired. Business for the new account has been less active than expected. Much realization has taken place to secure profits so that the markets present a slightly less settled appearance at the close, but the bull operators are still very confident. Funds maintain a rise of ⅛ per cent. Indian rupee paper is ⅛ to ¼ per cent higher, being influenced by the decision of the government to join the bimetalic conference. Home railways experienced some fluctuations during the last hour but present little irregularity at the close. Brighton deferred, after opening ¼ per cent higher, left off ⅛ per cent lower. A decline has occurred in Southeastern deferred, Chatham, Hull, Barnsley, East London and Lancashire. Yorkshire is 1⅛ per cent bi her. Caledonians ⅜ per cent and several others advanced ⅛ to ⅜ per cent under pressure of realizations to secure profits. A number of selling orders came from New York. American railways have shown considerable depression during the last hour, closing heavily at nearly a general decline, ranging from ⅛ to 1⅛ per cent. Money has been rather more wanted. Short loans continued to be offered at ½ per cent. The discount market has been quiet. Two and three months bills are quoted at from ⅝ to 1 per cent.

Financial Notes.

KANSAS CITY, Mo., May 12.—Clearings, $1,627,579.

NEW YORK, May 12.—Clearings, $132,797,000; balances, $7,706,264.

BALTIMORE, Md., May 12.—Clearings, $2,650,-123; balances, $435,343. Money, 6 per cent.

PHILADELPHIA, Pa., May 12.—Clearings, $11,-275,238; balances, $1,587,332. Money, 3 per cent.

CINCINNATI, O., May 12.—Money, 3@6 per cent; New York exchange, 75c premium. Clearings, $2,251,250.

BOSTON, Mass., May 12.—Clearings, $18,079,208; balances, $2,08,604. Money, ½ per cent. Exchange on New York, par to 5c discount.

ST. LOUIS, Mo., May 12.—Clearings today, $3,771,039; balances, $439,850. Money quiet at 6@6 per cent. Exchange on New York, 90c premium.

PARIS, May 12.—The weekly statement of the Bank of France shows an increase of 43,425,000 francs in gold and 32,500,000 francs in silver. Three per cent rentes, 97f 70c for the account.

CHICAGO, Ill., May 12.—Clearings, $17,954,241. Money easy at 3@4 per cent for call loans, 4½@5½ per cent for time. New York exchange 30c premium. Sterling exchange weak; sixty-day bills, $4.86½; demand, $4.88.

LONDON, May 12.—The bullion in the Bank of England increased £178,000 during the past week. The proportion of the Bank of England's reserve to liability, which last week was 41.08 per cent, is now 42.82 per cent. Amount of bullion now held by the Bank of England on balance today, £27,000.

Boston Stock Market.

BOSTON, Mass., May 12.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka	35	Boston & Montana	47
Boston & Albany	177	Calumet & Hecla	275
Boston & Maine	177	Franklin	14¾
C. B. & Q	109¾	Kearsarge	13
Fitchburg R. R	91¾	Osceola	32
Flint & Pere M. pfd	83¾	Santa Fe Copper	20
Mass. Central	17¾	Tamarack	160
Mex. Cen. common	17¾	Boston Land Co	5¾
N. Y. & N. England	39¾	West End	97¾
N. Y. & N. Eng. 7s	118¾	West End pref	106
Old Colony	181	Lamson Store S	20¾
Rutland pfd	70	Water Power	3
Wis. Cen. com	17	C. M	11
do pfd	42¾	B. & H. C	113¾
Allouez M. Co. new	7¾	T. H	66
Atlantic	11¾		

Denver Mining Stocks.

DENVER, Colo., May 12.—The following table shows the range of prices and transactions for yesterday. Sales, 13,000 shares.

Alleghany	5	Golden Treasure	50
Amity	1¾	Gold Rock	8
Argentine	11	Ironclad	11
Ballarat	2½	Justice	9¼
Bangkok Cora B	4	Leavenworth	4
Bates-Hunter	45	Lexington	10
Big Indian	10	Little Bullion	12
Big Six	4¼	May Mazeppa	25
Brownlow	4	Matchless	295
Calliope	1	Park Consolidated	6
Claudia	3¼	Pay Rock	23¾
Century	5	Puzzler	8¾
Clay County	4¼	Reed-National	1
Cash	3½	Rialto	100
Diamond B	1¾	Running Lode	11¾
Denver Gas and Oil	11¾	Whale	3¾
Emmons	48	Sutton	24
Gettysburg	28		

New York Mining Quotations.

NEW YORK, May 12.—The following are the closing mining stock quotations:

Adams Con	10	Horn Silver	325
Best & B	2 10	Mexican	1 30
Crown Point	110	Ophir	2 90
Con. Cal. & Va	3 75	Potosi	1 10
Deadwood	1 30	Savage	1 10
Hale & N	1 30	Sierra Nevada	1 30
Gould & Curry	1 25	Standard	3 35
Hale & Norcross	1 20	Union Con	1 25
Homestake	14 00		

LIVE STOCK MARKETS.

Cattle Values Sag Deeply Under a Heavy Run—Hogs Weak and Lower.

OMAHA, May 12.—Receipts for the past four days, 13,617 cattle, 19,942 hogs and 1,963 sheep, against 10,865 cattle, 19,884 hogs and 3,145 sheep the corresponding four days last week.

There was another heavy run of cattle, an unusually heavy run for a Thursday, and in consequence a still further decline in prices. Thursday is a poor day for shippers and export buyers, and to still further depress the market reports from Chicago and other eastern markets were very discouraging. The market was very slow, but thoroughly mean. On some of the less desirable grades of cattle buyers could not be induced to even make a bid while they endeavored and generally succeeded in taking off fully 40c from Wednesday's prices. The fair to good beef and shipping steers sold all of 25c to 30c lower than Tuesday, and they were hard to move at the decline. The market was so slow and so badly demoralized that many salesmen refused their cattle and sent them through to Chicago without even showing them. While the entire day's purchases included less than three-fourths of the receipts. Conditions were even worse east of here and shippers will do well to stay home and saw wood or plant corn, for a few days at least. Good 1250 to 1500-lb. steers sold at from $5.60 to $5.90; fair to good 1000 to 1200-lb steers from $5.35 to $5.55.

Butchers' and canners' stock was again in liberal supply, fifteen cars of cows and mixed stock being on sale. Prices shaded lower and trading was anything but active. The general run of cows are selling at about 10c lower than the early part of the week. Inferior to good cows and heifers sold from $1.50 to $3.35. Bulls, oxen and stags were a drug on the market at decidedly easy prices, from $1.75 to $3.00. Calves were dull and weak at from $3.00 to $4.00.

Stockers and feeders were weak to 10c lower, the supply being liberal and the demand only fair. The disagreeable weather is especially hard on the loads of cattle now coming in, and the regular dealers are bidding decidedly lower for the fresh receipts, while sales to the country were extremely few. Representative sales:

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	970	3 25	10	1196	3 45	22	1218	3 50
1	1040	3 00	19	1106	3 45	40	1159	3 60
2	950	3 10	2	1072	3 50	31	1307	3 65
1	900	3 25	1	1210	3 50	14	1302	3 65
1	830	3 25	16	1125	3 50	13	1307	3 65
3	1076	3 25	2	1240	3 50	22	1153	3 65
15	998	3 25	1	1210	3 50	45	1258	3 65
31	1091	3 30	5	1040	3 50	21	1228	3 65
45	1032	3 30	7	1139	3 50	6	1286	3 65
10	1012	3 30	15	1154	3 50	19	1240	3 70
12	1144	3 35	1	1090	3 50	35	1208	3 70
17	1045	3 35	4	1125	3 50	70	1273	3 72½
6	943	3 35	1	1180	3 50	39	1242	3 75
5	7 8	3 40	20	1123	3 50	20	1204	3 75
15	1112	3 40	21	1090	3 50	19	1295	3 77½
20	972	3 40	17	1186	3 55	80	1252	3 80
1	1410	3 40	38	1346	3 55	17	1369	3 80
3	903	3 40	23	1229	3 55	26	1318	3 80
15	1048	3 40	21	1160	3 55	1	1350	3 85
25	990	3 40	18	1173	3 55	14	998	3 85
1	790	3 40	22	1138	3 55	3	1346	3 85
15	1038	3 40	19	1204	3 55	21	1147	3 85
20	1009	3 40	24	990	3 55	10	1360	3 90
1	1440	3 40	1	1290	3 55	20	1407	3 90
32	993	3 40	29	1095	3 57½	19	1344	3 90
19	1155	3 40	23	1188	3 60	21	1461	3 92½
7	1051	3 40	2	1055	3 60	42	1371	4 00
42	1004	3 45	20	1131	3 60			

MIXED.

28	589	2 90	98	684	3 50			

COWS.

1	930	1 30	1	1060	2 00	5	1184	2 75
1	850	1 65	2	945	2 10	10	540	2 75
1	870	1 85	4	972	2 15