

THE REAL ESTATE MARKET

Unfavorable Weather Has Interfered with Real Estate Transactions.

BUYING THEIR HOMES ON EASY PAYMENTS

A Local Real Estate Dealer Discusses the Attitude of Omaha Bankers and Brings Out Some Interesting Points.

Owing to the very unfavorable weather which has rendered the unpaid streets almost impassable, real estate men have shown very little property during the past week. As a rule they do not anticipate much activity until the weather becomes more settled.

Parties who have been corresponding with eastern investors resort, meeting with more encouragement than usual. At least one good sale of property was made on an eastern party which will be reported as soon as the papers are made out.

Buying Homes.

A prominent real estate dealer observes that there is a growing demand for houses and lots on easy payments. People who have grown tired of paying rent and never having a home to call their own are glad to have an opportunity to buy a home and let them can pay for in small monthly installments.

"I regard this as a most hopeful sign for the city," continued the speaker, "as the more property owners we can have the better. It is also a fine thing to start, still paying rent and without a home of their own. Now if the same couple were to buy a modest home on easy payments they would feel more interest in their home and would live much more economically without any great effort. The money which formerly went to pay rent is now being used to acquire the principal on their home. They would easily save enough money to keep up the interest and other expenses and in most cases would be able to make even larger payments than called for by the contract.

A Real Estate Man Talks.

The mention in last Sunday's issue of this city of the attitude of local bankers toward Omaha real estate provoked some discussion in real estate circles, and W. G. Albright has contributed the following on the subject.

"The public as a class is not familiar with the laws under which our banks operate and for that reason, frequently does bankers injustice. Hence it is of the importance of bringing about, if possible, a closer relation between the banks and their depositors. A national bank, under the present laws, is not permitted to make a loan on real estate and cannot make any loan for a greater period of time than ninety days, accepting as security not more than one good endorser or good and sufficient collateral. Savings banks are permitted to make loans for a term of years secured by mortgages on real estate.

"Outside of gold coin there is no other one article which has so much importance in real estate. There is a vast difference between investing and speculating. Take a city, for instance, like Omaha, which is rapidly becoming a great distributing point, and we have but little competition in the great northwest to the Pacific coast. A glance at the map will satisfy anyone who knows the surrounding country has grown and developed far beyond all expectation and beyond the capacities of a city like Omaha. That Omaha is rapidly appreciating what heretofore Chicago has been as a transcontinental city, as between New York and San Francisco, there can be no doubt.

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POMONA'S PERFECT PARADISE

Nebraska Furnishes a Profitable Field for Fruit Culture.

SHOWING THE STATE MAY BE PROUD OF

Our Soil and Climate Well Adapted to the Production of the More Hardy Varieties—Excellent Wine Can Be Made Right in Nebraska.

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Advertisement for 'SICK SO LONG' medicine, featuring a testimonial from C. W. Hodkins, Postmaster at East Lamotte, Mo., who writes that his son, who had been confined to bed for four months with an Abscess, has been cured sound and well by Swift's Specific.

Advertisement for 'THE OMAHA DAILY NEWS' featuring a testimonial from Mrs. Kelly's son, who had been confined to bed for four months with an Abscess, has been cured sound and well by Swift's Specific.

Advertisement for 'LADIES ONLY' featuring a testimonial from Mrs. Kelly's son, who had been confined to bed for four months with an Abscess, has been cured sound and well by Swift's Specific.

Advertisement for 'MAGIC CURE FOR MEN ONLY' featuring a testimonial from Mrs. Kelly's son, who had been confined to bed for four months with an Abscess, has been cured sound and well by Swift's Specific.

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