

## THE SPECULATIVE MARKETS

Chicago Operators Treated to a Decided Novelty.

## IT WAS A BULLISH GRAIN TRADE

Early News Was Not Very Influential and the Volume of Business Was Comparatively Light—Outs Were Traded in Liberality.

**CHICAGO, Ill., April 4.**—There was a decided novelty in Chicago today—a bullish grain market. Advises of a coming blizzard, the reported opening of the straits of Mackinaw to navigation, a falling off of 1,743,000 bush. in the world's wheat and flour shipments last week and a decrease of 1,600,000 bu. in country elevators' stock northwest were among the causes. Local light professional speculators were quite bullish at the start, but were gradually overcome by the others. The New York, St. Louis, the northwest and a strong local class, led the buying. Their plan was to buy freely on every weak spot; sell moderately on bulges and play the bull side at all times. In this way the reactions were so intense that early shorts had at no time a chance to cover without pocketing a loss. Pardridge fought the market up to a certain point when he stopped selling. The market then fell from its early peak, but the low was not yet overcome. The results were not very influential and the volume of business was comparatively light. Cables were quoted heavy and lower. Liverpool showing 2/4d decline and private advices said that Paris was of lower, while all dollars were quoted.

The weather was warm and showery and favorable for the winter wheat and the news concerning the progress of the winter wheat planting did not receive much attention from Initials were reported at 50,000 bu. for last week, against 53,000 for the previous week. The market was quiet.

**BACON.**—Dull and irregular.

**CHEESE.**—Unchanged; prairie, \$1.50.

**COFFEE.**—First, quiet; No. 2, 17.50; No. 3, 17.50.

**COKE.**—Steady; lower; No. 5, 17.50.

**DRIED MEAT.**—Steady; \$1.50.

**WHISKY.**—Quiet; \$1.11.

**BAGGAGE.**—Unchanged; \$1.50.

**PROVISIONS.**—Very dull.

**PORK.**—\$10.62½ for new standard and \$8.70 for old.

**LARD.**—Nominal; \$6.00.

**DRIED MEAT.**—Loose shoulders, \$4.50; longs and cribs, \$5.50; shorts, \$5.50; boxed lots, \$5.50.

**BACON.**—Shoulders, \$5.25; longs and ribs, \$5.50; shorts, \$4.50; sugar cured hams, \$5.50.

**MEAT FLOUR.**—4,000 lbs.; wheat, 25,000 bush. corn, \$1.50 bu.; oats, 23,000 bu.; rye, 1,500 bush. barley, 3,000 bu.

**GOVERNMENT BONDS.**—Very dull.

**COFFEE.**—\$1.50.

**WHEAT.**—\$1.50.

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