

THE ECONOMY OF TRADE

Plenty of Money That Must Seek Investment.

PROSPECTS FOR INCREASED ACTIVITY

Nebraska Retail Dealers Looking to Omaha to Supply Their Requirements.

In the Way of Goods, The Local Produce Markets.

The fact that money is plenty in Omaha and can be had for investment at reasonable rates is leading some to predict greater activity in speculative circles.

Real estate money has already been in inquiry from investors. Liquidation has been going on for the past year to an extent that has wiped out much of the indebtedness of long standing and the money released in this way must sooner or later seek reinvestment.

In addition to those who have settled old obligations and whose income is no longer required for that purpose are getting into a position to undertake new enterprises and contract new obligations.

What direction the money seeking reinvestment will take remains to be seen. With business in a general way prosperous it would be only natural to expect that additional capital would find its way into commercial channels, and this would tend to stimulate business and by that means strengthen the real estate market.

This movement is already under way or is confident, at least, in view of the facts for the better feeling prevalent in real estate circles.

In New York the Journal of Finance notes that although the country in all probability will be greater this week than last, it is evident there will hardly be a period of tight money this spring.

Even if gold shipments are resumed, in this connection the Philadelphia Inquirer says, of which there is no evidence at present, that the large surplus could hardly be wiped out in two weeks more. The record of these two weeks for five or six weeks shows an average loss in reserve of \$5,000,000. It is hardly possible, therefore, that the 16,000,000 surplus at present will be absorbed. After April 1 the export of gold has been that the surplus begins to increase.

While there seems to be no cause for alarm, or even uneasiness, as to the future of the money market, nevertheless it is larger than seems necessary. Moreover an unusually large proportion is payable on demand. Still it is probable that the volume of loans will decrease before long. A considerable surplus is not a desirable condition for other cities who do not have so much accommodation at home but who have been prevailing there.

Omaha's Jobbing Trade continues to excite comment by reason of its heavy increase as compared with a year ago. While this has been generally ascribed to the improved conditions prevailing in the territory, it is not so simple as it seems. It is very evident that a portion of this increase is due to other causes. There seems to have occurred a decided change in the retail trade of Omaha, and this is the placing of their business. In the past Omaha buyers were more inclined to buy in bulk, the retail trade trying their supplies just as it happened, taking no account of whether the jobbing houses were located in the state or out of the state.

Now that Omaha which is buying all the live stock produced by the state, and a considerable proportion of other farm products in addition to handling the surplus, the output of the factories, should be entitled in return to the jobbing business of the state. It is not that there has sprung up a new sentiment among the retail dealers in the direction of giving Omaha jobbers the preference to those from eastern or southern cities.

How much of the increase in Omaha's jobbing trade is due to this fact it is impossible to determine, but some jobbers are free to credit to this cause a percentage must be credited to this cause.

THE PRODUCE MARKETS

have not shown many or very important changes for a week or more past. Poultry has sold at prices showing practically no change for several weeks. Fluctuations in the butter market have also been very light and hardly sufficient to justify any change in prices. Receipts of stock and the most attention, starting in at the commencement of the week with a slight advance, owing to a temporary scarcity, and gradually receding to the normal level. Game in the way of ducks has been more plenty and prices easier accordingly.

LIVE STOCK MARKETS

Stormy Saturday's Trading Better Than Had Anticipated.

OMAHA, March 26.—Receipts for the past week were 15,782 cattle, 23,418 hogs and 4,688 sheep. The market for live stock was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep. Receipts for the week were 15,782 cattle, 23,418 hogs and 4,688 sheep. The market for live stock was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep.

Cattle values the past week have fluctuated within a range of from 10c to 25c and the close at the lowest. The market for hogs was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep. Receipts for the week were 15,782 cattle, 23,418 hogs and 4,688 sheep. The market for live stock was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep.

The conditions governing the sheep market last week are the same, and prices are not greatly affected. Receipts were very liberal for a week or more past. The market for hogs was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep. Receipts for the week were 15,782 cattle, 23,418 hogs and 4,688 sheep. The market for live stock was steady at \$1.00 to \$1.05 for hogs and 4.25 to 4.50 for sheep.

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