THE SPECULATIVE MARKETS

Wheat Touched the Lowest Price of the Season Yesterday.

BULLS AND BEARS HAD A STRUGGLE

War Rumors of Tuesday Proved Groundless and This Was a Feature of Importance—Milder Weather Encouraged Shorts—Stocks and Bonds.

CHICAGO, Ill., March 23.—The lowest price yet for the wheat crop was reached today. In the pit at the close the final figures were at the bottom of the session. A remarkable struggle for a long time made the outcome uncertain. In the beginning the bears had the upperhand, but after a hard struggle were overmastered, only to once more gain control with a vengeance. First the war talk on which wheat was run up at the close yesterday, had flattened out. Milder weather, however, was the principal cause of the weaker feeling and then the western receipts were also against the price. Minneapolis and Duluth reporting 630 cars, an increase of 375 over the corresponding day a week ago. Later New York reported liberal clearances and there was some increase of confidence. Still later Bradstreet's reported a decreased available supply east of the Rockies of 1,030,000 bu. and 465,000 bu. decrease on the Pacific coast and the feeling strengthened. Shorts began to cover and the general demand became better and prices continued to improve.

Then came a private cable reporting a big advance in Ber in which was thought by some to give color after all the war news of yesterday and much strength resulted. The Cottrell crowd offered a good deal of short wheat on the way up and local shorts also bought freely. Gedd es, Bigelow, McDougal and Lozier took considerable. Persistent selling by Pardridge with the fact that the more easily rattled shorts soon covered and bearish news from St. Lou's checked the boom. St. Louis showed remarkable heaviness with the May price off from 87¾c last night to 86c at noon today and reports that foreign houses closed out 800,000 bu. on May contracts in that market and raiding by local bears when they saw an opportunity, turned the market down. The late cables were also disappointing to buyers. Liverpool was heavy and 1d lower. The public cables gave Berlin but from 2¾ to 2¾ marks higher, Paris about steady, with wheat 5 centimes higher in some portions, 5 centimes lower in others. The reported export business —84 boat loads in all positions at the seaboard —did not do more than help check the late decline. The buying capacity of the local wheat trade appeared to be exhausted. During the last hour there was general dropping of local holdings. One explanation was a statement that of the 11,000,000 bu. of spring wheat here in public and private elevators, which not a cargo has been sold for export in two months.

Corn was remarkably firm in view of a 1¾c drop in wheat. It opened and closed for May delivery at 38¾c, but in the meantime it sold as high as 39c, which was the bid price at one time. The receipts were about as small as expected, and for tomorrow the estimated receipts are still less.

Oats acquired considerable strength early from corn, but lost it in the slump of the last hour. The advance to 28¾c from 27¾c near the opening was in the face of heavy selling by Pratt, who put out fully 400,000 bu. around 27¾c.

Owing to the extreme depression in wheat there was a reaction in provisions from first prices and the decline left the market 2½c lower for pork, from 2½c to 5c lower for lard and from 5c to 7½c lower for ribs than at the close of the preceding session.

The estimated receipts for tomorrow are: 180 cars wheat; 380 cars corn; 385 cars oats; and 22,000 hogs.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT-No. 2.				
March.....	$ 81¾	$ 82½	$ 80¾	$ 80¾
May.....	82½@83¼	83¾	81¾	81¾@83¼
July.....	83¼@83¾	84¼	82¼	82¼
CORN No. 2—				
March.....	37¾	37¾	37¼	38¼
May.....	38½	39@39¼	38¾	38¾
June.....	37¾	38¼	37¾@37¾	37¾@37¾
OATS No. 2—				
March.....	27¼	27½	27	27¾
May.....	27¾@27¾	28¼	27¾	27¾@27¾
MESS PORK—				
March.....	10 07½	10 10	9 92½	9 97½
May.....	10 02	10 22½	10 05	11 00
LARD—				
March.....	6 22½	6 22½	6 15	6 15
May.....	6 27½	6 27½	6 20	6 26
SHORT RIBS—				
March.....	5 57½	5 60	5 50	5 50
May.....	5 62½	5 65	5 55	5 55

Cash quotations were as follows:

FLOUR—Neglected; prices quotably lower.

WHEAT—No. 2 spring wheat, 80¾c; No. 3 spring wheat, 78c; No. 2 red, 84¾c.

CORN—Higher; No. 2, 37¾c. No. 3, 37¼c.

OATS—No. 2, 27¼c; No. 2 white, 27½c; No. 3 white, 27¼@27½c.

RYE—No. 2, 53c.

BARLEY—No. 2, 56c; No. 3, f. o. b., 41@55c; No. 4, f. o. b., 38@50c.

TIMOTHY SEED—Prime, $1.22@1.30.

PORK—Mess pork, per bbl., $10.00@10.02½; lard, per cwt., $6.15@6.17½; short ribs sides (loose), 45.50@5.52½; dry salted shoulders (boxed), $4.5.@5.00; short clear sides (boxed), $6.10.

WHISKY—Distillers' finished goods, per gal., $1.13.

SUGAR—Unchanged; cut loaf, 5@5¾c; granulated, 4¾c; standard "A," 4¾c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels.....	24,000	20,000
Wheat, bushels.....	92,000	34,000
Corn, bushels.....	460,000	112,000
Oats, bushels.....	320,000	104,000
Rye, bushels.....	8,000	3,000
Barley, bushels.....	58,000	27,000

On the Produce exchange today the butter market was steady; fancy creamery, 27@28c; fine western, 25@26½; ordinary, 21@24c; fine dairy, 23@26c. Eggs, in good demand, 13½c.

New York Markets.

NEW YORK, March 23.—FLOUR—Receipts, 14,925 pkgs; exports, 5,030 bbls, 11,484 sacks; market quiet, weak; sales, 21,540 bbls.

CORN MEAL—Lower; more active; yellow western, $2.75@3.10.

WHEAT—Receipts, 18,020 bu.; exports, 214,244 bu.; sales, 1,240,000 bu. of futures; 42,000 bu. spot. Spot market lower, active for export; No. 2 red, 96¼@97c in store and elevator; 99¾@$1.01¾ afloat; $1.01¾@1.02 f. o. b.; No. 3 red, 93@93½c; ungraded red, 92½c@$1.01; No. 1 northern, 97¾@98¾c; No. 1 hard, 99¾@99½c; No. 2 northern, 92¾@94¾c. Options declined ½@¾c on easier cables, and weaker, west advanced ½@¾c on decreased supplies shown by Bradstreet, foreign buying and covering, and large clearances; declined ½@¾c on weaker late cables, and foreigners and local longs free sellers; closed heavy at ¾@1⅝c under yesterday; No. 2 red, March, 96¾c; April, 96@97¼c, closing at 96c; May, 93¾@95¾c, closing at 93¾c; June, 91¼@92 9-16c, closing at 91¾c; July, 92¼@93¾c, closing at 92½c; August, 9.@92½c, closing at 91c; September, 90¼@91¾c, closing at 90¾c.

RYE—Quiet and weak; sales, 12,000 bu. at 91c.

BARLEY—Dull.

BARLEY MALT—Quiet and unsettled.

CORN—Receipts, 53,025 bu.; exports, 113,897 bu.; sales, 1,355,000 bu. futures; 14,000 bu. spot. Spot market stronger and fairly active; No. 2, 47¾@48¼c in elevator; 48@48¼c afloat; ungraded mixed, 45¾@49¾c; No. 3, 46c; steamer mixed, 46¼@47½c. Options declined ¼@¾c with wheat, advanced ⅝@⅝c with the west and light receipts, reacted ¼@¾c, closing steady at unchanged prices to ¼c advance. March, 46⅞c; April, 46¾@47½c, closing at 47¼c; May, 45¾@46⅝c, closing at 46c; June, 44⅞@45¾c, closing at 45c; July, 45½@45¾c, closing at 45½c.

OATS—Receipts, 39,750 bu.; exports, 15,000 bu.; sales, 32,000 bu. futures; 97,000 bu. spot; spot market firm and modertely active; options quiet and firmer; March, 33½c; April, 34@34¼c, closing at 34¼c; May, 33¾@34⅛c, closing at 33¾c; June, 33½@33¾c, closing at 33½c; July, 33⅛@34¼c; No. 2 white, 36¾@37c; mixed western, 33@35½; white western, 36@41c; No. 2 Chicago, afloat, nominal.

HAY—Firm, fair demand.

HOPS—Steady, quiet; state common to choice, 14@19½c.

SUGAR—Raw, dull, steady; refined, firm, quiet.

MOLASSES—Foreign, dull; 50 test, 12c; New Orleans, firm, quiet.

RICE—Steady, active.

PETROLEUM—Quiet, lower; crude in bbls, Parker's, $5.10; crude in bulk, Parker's, $4.03; United closed at 82½c for April; refined New York, $6.20; Philadelphia and Baltimore, $5.15; Philadelphia and Baltimore in bulk, $3.05@3.70.

COTTON SEED OIL—Quiet.

TALLOW—Easy, dull; city ($2 for pkgs), 4@4 1-16c.

ROSIN—Steady.

TURPENTINE—Quiet; 37@37½c.

EGGS—Easy, quiet; western, 14½c; receipts, 12,044 pkgs.

PORK—Moderately active; demand steady.

CUT MEATS—Quiet, steady; middles, more active; short clear, $6.40.

LARD—Lower and fairly active; western steam closed $6.30; sales, 900 tierces at 6.25½@6.55; option sales, 5,250 tierces: March, $6.48; May, $6.50@6.56, closing, $6.50 bid.

BUTTER—Moderate demand, firm; western dairy (new), 18@22c; western creamery (new), 20@29½c; western factory (new), 15½@22c; Elgin, 29½c.

CHEESE—Moderate demand; part skims, 6@10c.

PIG IRON—Quiet; American, $14.75@16.75.

COPPER—Quiet; lake, $12.15 asked.

LEAD—Dull; domestic, $4.15@4.20.

TIN—Strong; straits, $19.85@19.95.

Omaha Produce Market.

HIDES—No. 1 green salted hides 4½@4¾c; No. 2 green salted hides, 4½@4¾c; No. 1 green salted hides, 25 to 45 lbs., 5@5½c; No. 2 green salted hides, 25 to 45 lbs., 3@3¼c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 5@6c; No. 1 dry salted hides, 5@6c. Tallow, No. 1, 3½@3¾c; tallow, No. 2, 2½c; grease, white A, 4c; grease, white B, 3½@3¾c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16c; rough tallow, 1½@2c.

FRUITS—California riverside oranges, $2.50@2.75; Washington navels, $4.00@4.25; good apples, $2.75@3.00; choice lemons, $4.00@4.25; fancy lemons, $4.50; bananas, crated, $2.00@2.50; cranberries, shipping stock, $3.50@6.00; strawberries, 45c qt.

VEGETABLES—Fancy Muscatine sweet potatoes, $2.75; California cabbage, 2½c per lb in crates; home grown lettuce, 40c per doz.; o ions, 75c@$1.00 per bu.; Nebraska handpicked beans, $1.75@1.85; medium, $1.5@1.60; California celery, $1.00@1.15; sweet potatoes, $2.75@3.00; Colorado and western Nebraska potatoes, 35@40c; native potatoes, 20@25c; lima beans, 4½@4¾c per lb.; water cress, 24-qt. cases, 12½@13c per qt.; spinach, $1.00 per bbl.; Spanish onions, $1.50 per crate; radishes, 40c.

HAY—Choice hay, $5.00@6.00; poor, $3.00@4.00.

GAME—Mallard ducks, $4.00; teel, $1.50@1.75; mixed, $ .00@1.25.

POULTRY—Choice dressed chickens, 10c; turkeys, 12½@13c; geese and ducks, good stock, 1.@12c, poor very slow.

BUTTER—Choice country roll, 22@25c; fair to good, 18@20c.

EGGS—The general market was 11@11½c.

Kansas City Markets.

KANSAS CITY, Mo., March 23.—WHEAT—Closed weak and flat with prices nominally at least 1c lower; No. 2 hard, 75@76½c; No. 2 red nominal at 80c.

CORN—Was weak; local, 32½c; No. 2 white, 34c.

OATS—Were almost unsalable; No. 2 mixed, 27½; No. 2 white, 28c.

RYE—Strong; No. 2 nominal at 77@78c.

FLAX SEED—86c on the basis of pure.

BRAN—Weak; 61c for sacked.

HAY—Easy, but unchanged; timothy, $9.00 per ton; prairie, $5.0 @5.75.

BUTTER—Firm at 22@24c.

EGGS—Firm at 11c.

RECEIPTS—Wheat, 11,000 bu.; corn, 2,000 bu; oats, none.

SHIPMENTS—Wheat, 47,000 bu.; corn, 5,000 bu.; oats, none.

Manchester Trade Review.

MANCHESTER, March 24.—The Guardian in its commercial article says: The tone of the market is steadier; though the fall in eastern exchanges has checked the tendency toward improvement consequent on the firmness in cotton. The demand for India was also checked because the supplies needed before the summer rain have been already provided and there is a hesitancy to provide further ahead. Little business is being done for China. South America purchases steadily. There is little inquiry for shirtings. Medium and best are very much depressed. Fine bleaching is for China is difficult to sell. Some qualities of printing cloths are in better demand. The lower makes are depressed. Heavier goods are steadier but slow. Yarn is slightly steadier.

Cotton Market.

NEW ORLEANS, La., March 23.—Firm; middling, 6 5-16c; low middling, 5 11-16c; good ordinary, 5 3-16c; net receipts, 1,185 bales; gross, 1,469 bales; exports to the continent, 8,503 bales; coastwise, 6,056 bales; sales, 4,600 bales; stock, 400,156 bales.

NEW YORK, March 23.—Futures closed quiet and strong; March, 6.55; April, 6.58; May, 6.67; June, 6.76; July, 6.85; August, 6.91; September, 6.93; October, 6.48; November, 6.23; December, 6.33.

New York Dry Goods Market.

NEW YORK, March 23.—There was nothing of importance in the dry goods market today. The demand for current wants was fair, though made up of small orders. The west continues the most liberal buyer. There is more confidence than a week ago, the weak spots having shown no development. Prices are very low on the low grades bleached goods, three yard sheetings and standards, but there is no speculation.

Coffee Market.

NEW YORK, March 24.—Options opened barely steady and unchanged to 15 points lower and closed steady to 5 points up. Sales, 3,000 bags, including March, 13.70; April, 13.30@13.40; May, 12.95@13.05; June, 12.65@12.75; July, 12.50@12.60; August, 12.45; September, 12.15; October, 12.25; Spot Rio, dull and nominal; No. 7, 14.50.

Liverpool Markets.

LIVERPOOL, March 23.—WHEAT—Quiet; holders offer moderately; No. 1 California, 7s 9½d@7s 10¼d per cental.

CORN—Firm; demand fair; mixed western, 4s 7¾d per cental.

New York Exchange Quotations.

NEW YORK, March 23.—[Special Telegram to THE BEE.]—Exchange was quoted as follows: Chicago, 55c discount; Boston, 19¾@20c discount; St. Louis, par.

Havana Sugar Market.

HAVANA, March 23.—Sugar weak; 615 bags molasses sugar, 91½ degrees polarization, were sold at 2.45 gold per quintal.

Traders' Talk.

CHICAGO, Ill., March 23.—Couselman & Day to Cockrell Bros.: Wheat opened ½c lower on heavy professional selling but recovered after the first hour on general buying, influenced by a better export inquiry, large clearances and higher Berlin cables. The rally brought out sellers of long wheat, and St. Louis was especially depressed under large May sales by exporters. Closing public cables showed French markets barely steady and English markets weak and lower. The professional pen element renewed their attack and the market yielded slowly at first but broke rapidly later on general unloading by scattered holders. The final closing was weak in the face of 62,500 bu. reported taken for export at New York and out ports since yesterday. Corn opened dull and advanced ⅝c with wheat on short covering, but became dull again. It looks like a dull, steady market for the present. Oat were dull at ⅛@¼c decline. Provisions opened with an active demand from shorts influenced by a 10c to 15c advance in the hog market. Packers, however, seemed tired of supporting the product and sold freely on every firm spot. They are evidently disappointed by the condition of affairs in the south and are determined to unload part of their holdings before warm weather. If they persist in selling we look for lower prices.

CHICAGO, Ill., March 23.—F. G. Logan & Co. to J. Sands Commission Co.: The wheat market opened rather weak at 82¾c for May, a good half cent under the closing price of yesterday. On some good local buying it advanced to 83¼c. The one or two houses doing a foreign business were also prominent buyers from 83c up. Late cables came in dull and lower, causing some free selling. In addition to weak cables we had reports of a panic in London. This last lacks confirmation and we think it is entirely without foundation. The weakness in the market is undoubtedly owing to the want of speculation in the distant futures and improved outlook of the winter crop. The market closes weak at 81¾c for May. The business in corn was light. May opened at 38¼c, sold up to 3.@39¼c and closed at 38¼c. The decline is light considering the heavy decline in wheat and shippers have been moderate buyers and the general sentiment is in favor of some little improvement in value Provisions were inactive.

CHICAGO, Ill., March 23.—Kennett, Hopkins & Co. to S. A. McWhorter: An effort was made early to bull the wheat market by a few prominent traders who had cornered considerable lines of short stuff and believed a rally due. After a liberal expenditure of muscle the price was advanced to 83½ for May, but the artificial strength was of short duration. When the unloading began there was a sharp break to the lowest price touched on the crop. Corn and oats firmed up with wheat and were tolerably well sustained with shorts, the principal buyers. Another season will probably set in ere long with lower prices as a result. Provisions obstinately refused to advance in spite of small receipts of hogs and higher prices at the yards. The market seems to have been struck with dry rot.

STOCKS AND BONDS.

Trading Lost None of its Professional Character Yesterday.

NEW YORK, March 23.—The trading in the stock market lost none of its professional character and the market continued as narrow as usual of late, the momentary prominence of the grangers and some others completely subsiding. The industrials became once more the large feature of the dealings and the usual result of restriction of trading in the railroad list followed. Reading, Lake Shore and New England were the only ones which held their own against the leaders, but the relative importance in the market diminished as the day wore along. Sugar was bought in a curious manner, and the improvement in the price was small, but the influence upon the other industrials was most pronounced, especially on the Cordage stock and Chicago Gas. New England and Lake Shore were conspicuous for their early strength, while the coal stocks were inclined to drop, but their positions were afterwards reversed and a sharp reaction in Lake Shore was followed by a complete recovery in Reading, after which the dealin s in the last named became small as those of the rest of the list. Realizations checked the advance in both Sugar and Lake Erie, and as the traders were again inclined to take the short side of the market a drooping tendency was given to the whole list in the early operations, though the fluctuations were insignificant except in the few leading stocks.

The strength of the industrials had some effect to rally the general list toward noon, but the persistent realizations in Reading, Lake Shore and later in Northern Pacific preferred, which became the weak feature for a time, induced further putting out of short contracts by the traders and the afternoon was wound up by a vigorous attack by the bears upon the entire list, when the stocks which had recently had the most marked advances were shining marks for depression. Lake Shore fell away 2½ per cent, Northern Pacific preferred 2½ per cent and others smaller amounts, while even Sugar lost all of its early advance, retiring again below par. There was no change in the temper of the market in the last hour and pressure was maintained right up to the last sale, the market closing active and weak at the lowest price of the day. The only finances scored were in the industria's and Cordage is up 2¾ per cent, the preferred 1¾ per cent and Chicago Gas 1¾ per cent, while Northern Pacific preferred lost 2¾ per cent. Lake Shore 2 per cent, Jersey Central ½ per cent, Missouri Pacific 1¾ per cent and Michigan Central 1 per cent.

Government bonds have been dull and easier. State bonds have been entirely neglected.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	38	do preferred	144
Adams Express	143	N. Y. Central	114¾
Alton, T. H	35	N. Y. Chi. & St. L	18
Alton, T. H. pfd	141	do preferred	75
American Express	116¾	Ohio Mississippi	22
B. C. R. & N	90	do preferred	85
Canada Pacific	87¾	Ontario & Western	19¾
Canada Southern	61¾	Oregon Improveme't	24
Central Pacific	35¾	Oregon Nav	77¾
Ches. & Ohio	17¾	Oregon Trans	41¾
do 1st preferred	61	Pacific Mail	35¾
do 2nd preferred	42¾	Pittsburg	150
Chicago & Alton	145	Pullman Palace	194¾
C. B. & Q	107¾	Reading	56¾
C. C. C. & St. L	70¾	Rock Island	79
Del. Hudson	141¾	St. L. & S. F. 1st pfd	76
Del. L. & W	158¾	St. Paul	77¾
D. & R. G. pfd	37¾	do preferred	127
East Tennessee	6	St. P. Min. & Man	113
do 1st preferred	49	St. Paul & Omaha	47¾
do 2nd preferred	15¾	do preferred	114
Erie	32	Tenn. Coal & Iron	48¾
do preferred	74¾	Texas Pacific	9¾
Fort Wayne	154	Tol. & O. Cen. pfd	83
Chi. & East Ill	83	Union Pacific	46¾
Hocking Valley	30¾	U. S. Express	48
Houston & Texas	3	Wabash St. L. & P	20¾
Illinois Central	106	do preferred	29¾
St. P. & Duluth	43	Wells Fargo Ex	143
Kansas & Texas	16¾	Western Union	87¾
Lake Erie & West	25	Am. Cotton Oil	37¾
do preferred	75	Colorado Coal	86
Lake Shore	132¾	Homestake	13
Louisville & Nash	74¾	Iron Silver	60
Louisville & N. A	25	Ontario	44
Memphis & Char	53	Quicksilver	3¾
Michigan Central	99½	do preferred	18
Mil. L. S. & W	94	Sutro	4
do pfd	133	Bulwer	35
Minn. & St. L	17¾	Brunswick & W. P. Ter	13¾
do preferred	21¾	Wisconsin Cen	17¾
Missouri Pacific	61	Great Northern pfd	139¾
Mobile & Ohio	20¾	Chicago Gas	74¾
Nashville Chatt	90¾	Lead Trust	19¾
N. J. Central	138	Sugar Trust	99¾
Norfolk & W. pfd	43¾	Southern Pacific	32¾
Northern Pacific	21¾	O. S. L. & U. N	27
do preferred	63¾	D. R. G. & W	17¾
U. P. Denver & G	24¾	do preferred	73
Northwestern	120¾	Dist	46¾

The total sales of stocks were 278,425 shares, including: Atchison, 5,530; Chicago Gas, 14,600; Lake Shore, 24,750; Missouri Pacific, 1,500; Northwestern, 8,661; Northern Pacific, 3,993; Northern Pacific preferred, 38,2 7; New England, 21,579; Reading, 44,435; St. Paul, 23,093; Union Pacific, 4,257; Western Union, 4,913.

New York Money Market.

NEW YORK, March 23.—MONEY ON CALL—Easy at 1½@2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—4@5 per cent.

STERLING EXCHANGE—Quiet, but steady at $4.85 for sixty-day bills and $4.87¾ for demand.

The closing quotations on bonds:

U. S. 4s reg	115¾	Mutual Union 6s	101¾
U. S. 4s coup	116¾	N. J. C. Int. Cert	79¾
U. S. 4½s reg	100	North. Pacific 1sts	117¾
Pacific 6s of '95	109	North Pacific 2nds	116¾
Louisiana stamped 4s	85¾	Northwestern Con	137
Tenn. new set 6s	105	Northwestern 6s, 1st	125
Tenn. new set 5s	99¾	St. L. & I. M. Gen. 5s	85¾
Tenn. new set 3s	69¾	St. L. & S. F. Gen. M.	108½
Canada So. 2nds	101	St. Paul Consols	127
Cen. Pacific 1sts	106	St. P., C. & Pac. 1sts	124
Den. & R. G. 1sts	117¾	Tex. P. 1st. L. Tr	86¾
D. & R. G. 4s	80¾	Tex. P. R. G. Tr. 2s	32½
Erie 2nds	107	U. P. 1sts	107¾
M. K. & T. Gen. 6s	80¾	West Shore	103½
M. K. & T. Gen. 5s	50¾	D. & R. G. W. 1sts	73

*asked.

Financial Review.

NEW YORK, March 23.—The Post says: The kind of "news" which is served up with great effect just now to influence prices may be judged by a brief review. "News" has accompanied every noteworthy market movement during the week, and its details may be thus summed up: The silver bill will pass; the silver bill will be defeated; Governor Abbott will sign the Reading "deal bill;" Governor Abbott will not sign the Reading "deal bill;" the sugar company has bought out sprockels; the sugar company has not bought out sprockels. All these, let it be observed, were assertions of facts regarding which the rumor mongre's have no knowledge whatever; with possible, but not probable, exception of the brace of rumors last mentioned. A market which runs wild at spasmodic intervals over such nonsense as all this, is obviously past human calculations for the time being. Where all its artificial elements are thus intensified and the home of the foreign investor so utterly apathetic, it will not be necessary to attach any significance to the current movement of prices. The day's market was on the whole a very fair reflection of those varying elements.

London Stock Market.

[*Copyrighted 1892 by James Gordon Bennett.*]

LONDON, March 23.—[New York Herald Cable —Special to THE BEE.]—Though there has again been a lack of general business in the Stock exchange today, still more has been done than yesterday. Funds are unchanged, but Indian paper declined ⅛ to ¼ per cent, owing to the weakness in silver; on the other hand, a decline has occured in Greek, Peruvian corporation stocks and Argentine provincial loans. The fall is due to the premium on gold advancing to 249 per cent. Home railways have been little affected by the traffic statements, which show large decreases, especially among the heavy lines, as a result of the coal strikes. These results having been fully discounted, a small decline was established in Sheffield deferred, North British, Midland and Great Western, while Northwestern, Great Eastern, London, Northwestern and Southeastern were fractionally higher. American railways have been fairly strong all day in response to a better tendency in the new York market, being favorably influenced by the prospect of the defeat of the silver bill. There was a good demand for call money, rates ranging from 2½ to 3 per cent. Applications for ten day loans were again made at the Bank of England. Discount rates were firmer in sympathy.

LONDON, March 23.—The following were the London stock quotations closing at 4 p. m:

Consols, money	95 11-16	Mexican ord	29¾
do. account	95¾	St. Paul com	79¾
N. Y. P. & O bits	33¾	N. Y. Central	119¾
Can. Pacific	83¾	Reading	28¾
Erie seconds	33¾	Mex. Cen. new 4s	72¾
Illinois Central	105¾		

BAR SILVER—40¾d.

MONEY—2@2½ per cent.

The rate of discount in the open market for short bills, 1¾ per cent; rate for three month's bills, 1¾ per cent.

The amount of bullion withdrawn from the Bank of England on balances today, £50,000.

Financial Notes.

PARIS, March 23.—Three per cent rentes, 96¼f.

KANSAS CITY, Mo., March 23.—Clearings this day were $1,410,293.

NEW YORK, March 23.—Bank clearings, $103,033,618; balances, $5,491,533.

BALTIMORE, Md., March 23.—Clearings, $2,205,346; balances, $315,573. Rate, 6 per cent.

PHILADELPHIA, Pa., March 23.—Clearings, $19,225,755; balances, $2,052,745. Money, 3 per cent.

MEMPHIS, Tenn., March 23.—New York exchange selling at par; clearings, $557,500; balances, $320,316.

CINCINNATI, O., March 23.—Money 4@6 per cent; New York exchange, 75@90c discount; clearings, $1,974,850.

HAVANA, March 23.—Spanish gold, 243¾@244. Exchange quiet, but firm; on the United States short sight fold, 8¾ premium.

BOSTON, Mass., March 23.—Bank clearings today, $14,587,832; balances, $1,755,180. Money, 2 per cent. Exchange on New York, 12½@20c discount.

Boston Stock Market.

BOSTON, Mass., March 23.—The following were the closing prices on stocks on the Boston stock market to day:

Atchison & Topeka	38¾	Calumet & Hecla	275
Boston & Albany	204	Catalpa	25
Boston & Maine	162½	Franklin	15½
C. B. & Q	107¾	Kearsarge	15
Fitchburg R. R	96	Osceola	33¾
Flint & Pere M	4	Santa Fe Copper	42¾
do preferred	84	Tamarack	171
K. C. St. J. & C. B. 7s	122½	Anniston Land Co	25
Mass. Central	4	Boston Land Co	6¼
Mex. Cen. com	19	San Diego Land Co	17¾
N. Y. & N. England	42	West End Land Co	109¾
Rutland preferred	66	Bell Telephone	203
Wis. Cen. com	17¾	Water Power	43¾
do preferred	40¾	Cent. M	12¾
Allouez Min. Co. new	1¼	A. & B. C	52
Atlantic	18	A. I	16¾
Boston & Montana	44¼	A. Q	59¾

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., March 23.—The official closing quotations for mining stocks today were as follows:

Alta	50	Navajo	23
Bulwer	40	Ophir	900
Best & Belcher	235	Potosi	130
Bodie Consolidated	55	Savage	160
Challar	135	Sierra Nevada	170
Con. Cal. & Va	570	Union Con	160
Crown Point	90	Utah	90
Eureka Con	225	Yellow Jacket	110
Gould & Curry	135	B. & B	15
Hale & Norcross	170	om	70
Mexican	205	N. Q	20
Mono	40	N. B. I	10
Mount Diablo	100		

New York Mining Quotations.

NEW YORK, March 24.—The following are the closing mining stock quotations:

Aspen	300	Horn Silver	350
Best & Belcher	220	Ontario	4350
Challar	110	Ophir	900
Con. Cal. & Va	12½	Savage	150
Eureka Con	200	Sierra Nevada	175
Deadwood	100	Standard	140
Gould & Curry	140	Union Con	160
Hale & Norcross	130	Yellow Jacket	100
Homestake	1300		

Denver Mining Stocks.

DENVER, Colo., March 23.—The following list is the closing quotations on the Mining exchange today. Sales 36,700.

Alleghany	5	Iron Clad	14
Amity	2	John J	⅝
Argonaut	15	Justice	17
Balmrat	7	Leavenworth	6
Bangkok Cora B	4	Lexington	42
Bates-Hunter	60	Little Rule	75
Big Indian	10	May Mazeppa	75
Big Six	4	Morning Glim	45
Brownlow	3	Ore	275
Calliope	104	Park Consolidated	63
Claudia J	3	Pay Rock	4
Century	8	Potosi	1⅞
Clay County	28	Pewsler	1⅞
Cash	10	Reed-National	100
Diamond B	3¼	Rialto	103
Denver Gas and Oil	2¼	Running Lode	25
Edmonds	15¾	Whale	10
Gettysburg	50	Sutton	24
Golden Treasure	80	Gold	4
Gold Rock	25		

LIVE STOCK MARKETS.

Cattle Values Steadily Increasing—Hogs Scarce and Higher.

OMAHA, March 23.—Receipts continue comparatively light. The three days' supply amounts to 9,207 cattle, 7,028 hogs and 4,110 sheep, against 8,295 cattle, 10,197 hogs and 2,650 sheep for the first half of last week.

The cattle market was active and as it has been for the past few days unevenly stronger, the advance so far this week amounting to from 15c to 20c. Offerings included a very liberal proportion of very desirable beeves, and they met with an active demand and a ready sale at prices ranging from strong to 5c to 10c higher than Tuesday. Both shipping and export buyers took hold freely as eastern advices were rather favorable, while dressed beef buyers were not slow in securing a good share of the receipts. Good 1,200 to 1,450-lb steers sold from $3.85 to $4.25, fair to good 1,050 to 1,200-lb steers from $3.50 to $3.75 and the ordinary run of light steers mostly at from $3.20 to $3.45. Trading was active and the pens were practically empty at the close.

Butcher stock values continue to improve and the meager offerings changed hands briskly at stronger prices. A bunch of prime 1,230-lb. heifers topped the market at $4.75, but sales of good to choice stock were largely from $4.30 to $4.15. Fair to good cows and heifers sold from $2.25 to $3.75, and inferior and canning lots from $1.25 to $2.00. Bulls, oxen and stags were stronger at from $1.75 to $3.5., exporters taking a good many at $2.75 and upwards. Calves were firm at from $2.75 to $5.25 for poor to prime veals.

In the stocker and feeder line business was not entirely active on account of the rather limited demand from the country. Regular dealers, however, are not overloaded and anticipating an increased demand have been active buyers of all fresh offerings at strong figures. Sales were largely at from $2.80 to $3.35. Representative sales:

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	890	$3 25	28	991	$3 55	22	1354	$3 75
25	816	3 35	5	1165	3 55	21	1457	3 75
3	877	3 35	21	1109	3 60	5	1159	3 80
5	838	3 35	16	1150	3 60	78	1223	3 85
3	1149	3 40	17	1045	3 60	6	1520	3 90
23	954	3 40	83	1135	3 60	36	1329	3 90
3	1256	3 40	36	1114	3 65	41	1287	3 90
3	1030	3 40	14	1181	3 65	11	1423	3 90
16	1141	3 40	17	1230	3 65	10	1324	3 90
22	1027	3 45	18	1188	3 65	21	1275	3 90
14	937	3 45	35	1139	3 65	34	1270	4 00
18	1180	3 45	17	1192	3 65	25	1381	4 10
14	1228	3 45	3	1140	3 65	128	1410	4 10
25	1093	3 50	17	1217	3 65	16	1381	4 10
15	1128	3 50	22	1188	3 70	84	1492	4 15
2	925	3 50	22	1168	3 70	49	1550	4 20
19	1105	3 55	20	1116	3 75			

MIXED.

21	982	3 40						

COWS.

1	960	1 35	3	1043	2 25	18	1051	2 65
1	640	1 50	1	1020	2 25	2	740	2 70
1	930	1 50	7	1097	2 25	2	890	2 70
25	823	1 70	1	970	2 25	1	970	2 75
2	930	1 75	6	880	2 25