

STRENGTHENED BY ST. PAUL

Feasible Situation of the New York Railway Stock Market.

HOW THE COMBINE WILL BE WORKED

On Paper the Originators of the Deal Explain That the Price of Coal Will Be Increased to the Middlemen but Not to Consumers.

New York, March 13.—[Special Telegram to The Bee.]—In a way the market may be said to have been strengthened by the action of the St. Paul directors in refusing to resume dividends on the common stock.

It is understood that the St. Paul company will start dividends again on the common in the next fiscal year, the current year ending June 30.

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That Lake Shore Deal.—Nothing has come out to explain the late gymnastic performance of the Lake Shore, which, holding about 135, has lapsed into dullness, and unless something new is brought out in connection with it, will doubtless work lower.

The silver agitation is the one observable bear cloud on the horizon and there is no knowing what sort of a storm may come out of it or whether it will pass away without serious harm being done.

On the Paris Bourse.—Paris, March 13.—On the bourse during the week prices were irregular. A good market at the opening was followed by a movement backward.

On the Frankfurt Bourse.—Frankfurt, March 13.—The past week was a dull one on the bourse, but except for the weakness of Spanish and Portuguese bonds prices were steady.

On the Board of Trade.—Chicago, Ill., March 13.—Everything dealt in on the board of trade was again weak and lower.

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absence of foreign bullion orders. It is now estimated that the Austro-Hungarian government will need \$40,000,000 in gold instead of \$20,000,000 as at first estimated.

Cash quotations were as follows: Wheat—Quot and unbranded. No. 1, 107.00; No. 2, 106.00; No. 3, 105.00.

On the Produce Exchange today the market was steady and unchanged. Flour, corn, wheat, and other commodities were all quiet.

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4341 bales, castles, 1000 bales, sales 3,000 bales; stock, 41,575 bales.

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