THE SPECULATIVE MARKETS

Wheat Opened Yesterday Morning at Much Lower Prices.

FLUCTUATED VIOLENTLY NEAR THE CLOSE

Sentiment Was Responsible for the Early Weakness, as the Situation Was Really Bullish and Unfavorable Weather is Assured.

CHICAGO, Ill., Feb. 19.—The strongly bullish feeling which dominated the wheat market at the close yesterday seemed to have moderated considerably during the night and the opening this morning was at lower figures. The change appeared to be largely sentiment alone as the situation as a whole remained bullish. Cables were generally strong, the board's first dispatch quoting Liverpool from ¾d to 1d higher and London 9d higher. The weather in the west continued unfavorable, the signal service predicting a general cold wave for tomorrow, following the widespread rains of the past few days, a condition of affairs full of peril to the winter wheat crop.

On the other hand domestic markets were weak and lower and a good many private cables reported the foreign markets as showing much weakness, the advance having checked bus ness. New York had selling orders from the start and the local professionals soon fell into line. Linn led the local talent in this direction, but Logan, Schwartz and McDougall all sold freely. Many dealers had long wheat, in which there was a profit, and they proceeded to realize. The export movement was light, only 200,000 bu. of wheat having been cleared from the seaboard yesterday, and some of the big houses with close foreign connections talked quite bullish, but on the subsequent break a good portion of their purchases went overboard. A prominent operator, in summing up the situation, said: "New York has taken another trick. This is about the tenth time in the last month that they have skinned the trade out of a cent; and still the stream is full of suckers."

Pardridge was reported to be some 5,000,000 bu. short and there was some talk to the effect that he was to be run in; but he let it be understood that his line was margined up to $1.00 and seemed still full of fight, predicting 75c wheat in the near future. May opened at from 94¼c to 94⅛c against 95c at the close yesterday, sold up to 94¾c, broke gradually to 93½c, advanced to 93¾, became heavy after the noon hour, breaking to 93¼c. Near the close the market grew excited and fluctuated violently. It was reported from New York that eighty-five boat loads had been taken for export and that large sales of flour had been made and that Pardridge was covering. On this May jumped to 95c but broke again to 93⅝c, rallied and closed unsettled at 94⅛c.

Corn ruled quiet and easier, the weakness being due largely to the softness in wheat. Early prices were a shade higher on the smaller receipts than expected. The free movement from the seaboard also helped to cause some firmness early in the day, but the advance brought out free offerings and the market sagged off. Toward the close, however, there was a partial recovery owing to the excitement in wheat. May opened ⅛c lower at 42⅝c, advanced to 42¾c, receded to 42c, rallied to 42¼c and closed steady at 42⅛c.

Oats were quiet, fluctuating within a range of ⅛c, and closing at outside figures with a loss of ⅛c in value.

Hog products were a little firmer at the opening, owing to the higher prices for hogs, but the weakness in wheat caused prices to ease off some and pork closed 7½c lower and lard 2½c, while ribs were unchanged.

Estimated receipts for tomorrow: Wheat, 145 cars; corn, 485 cars; oats, 225 cars; hogs, 12,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT—No. 2				
February	$ 91¼	$ 92	$ 90¼	$ 91⅛
May	91⅝@94¾	95	93¼	94⅛
CORN No. 2—				
February	40⅞	41	40¾	40⅞
March	41⅝	41⅝	41⅛	41⅜
May	42⅛	42½	42	42⅛
OATS No. 2—				
February	29	29	29	29
May	31⅜	31⅜	31⅜	31⅜
MESS PORK—				
February	11 70	11 70	11 60	11 65
May	12 00	12 00	11 90	11 90
LARD—				
February	6 50	6 50	6 45	6 47½
May	6 65	6 65	6 60	6 62½
SHORT RIBS—				
February	5 92½	5 92½	5 90	5 90
May	6 10	6 10	6 02½	6 05

Cash quotations were as follows:

FLOUR—Firmer, with an advance of 10@15c asked; spring patents, $4.30@4.60; winter patents, $4.30@4.50; bakers, $4.30@4.60; straight, $3.30@4.50.

WHEAT—No. 2 spring wheat, 91½c; No. 3 spring wheat, 86@87c; No. 2 red, 94½@95c.

CORN—Firm; No. 2, 40½c; No. 3 yellow, 37⅞c.

OATS—No. 2, 29¼@29½c; No. 2 white, 30¾@31c; No. 3 white, 29¾@30¼c.

RYE—No. 2, 98c.

BARLEY—No. 2, 56c; No. 3, f. o. b., 40@53c; No. 4, f. o. b., 40@48c.

FLAX SEED—No. 1, 97⅝c.

TIMOTHY SEED—Prime, $1.14@1.16.

PORK—Mess pork, per bbl., $11.65; lard, per cwt., $6.50; short ribs sides (loose), $5.77½; dry salted shoulders (boxed), $5.00@5.25; short clear sides (boxed), $6.20@6.25.

WHISKY—Distillers' finished goods, per gal., $1.14.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	24,000	27,000
Wheat, bushels	7,000	60,000
Corn, bushels	172,000	158,000
Oats, bushels	140,000	196,000
Rye, bushels	4,000	4,000
Barley, bushels	35,000	52,000

On the Produce exchange today the butter market was dull and easier; fancy creamery, 27@27½c; fine western, 20@23c; ordinary, 21@24c; selected dairy, 22@23c; ordinary, 16@18c. Eggs, 17@28c.

CHEESE—Unchanged; full cream cheddars, 11¼@11½c; flats, 11¼@11½c; Young Americas, 12@13c.

HIDES—Unchanged.

TALLOW—Unchanged.

New York Markets.

NEW YORK, Feb. 19.—FLOUR—Receipts, 22,065 pkgs; exports, 6,067 bbls.; 16,500 sacks; unsettled, clos nz steady; fairly active; low extras, $3.30@3.55; city mill patents, $5.15@5.40; fair to fancy, $5.00@4.85; patents, $4.30@5.25; winter wheat, low grades, $4.20@3.85; patents, $4.50@5.15; straights, $4.35@4.90; rye mixtures, $4.10@4.75.

CORN MEAL—Quiet.

WHEAT—Receipts, 87,000 bu.; exports, 92,250 bu.; sales, 82,000 bu. of futures; 188,000 bu. of spot. Spot market unsettled, moderately active, closing stronger; No. 2 red, $1.08¼ @1.08⅞ in store and elevator; $1.08¾@1.11½ afloat; $1.08⅝@1.12½ f. o. b.; No. 3 red, $1.06@1.06½; ungraded red, 91c@$1.11¾; No. 1 northern, $1.09⅝@1.10¼; No. 1 hard, $1.10¾ @1.11¼; No. 2 northern, $1.04 nominal. Options declined ⅝@⅞c on weak private cables, advanced ½@¾c on covering, declined ¼@½c on foreign selling and local longs unloading, advanced 1¼@1½c on export demand and large operators west buying, declined ⅜@⅝c on local selling and closed steady ⅛@¼c under yesterday. February, $1.08¼; March, $1.07¼ @1.08¼, closing $1.08; April, $1.06⅝@1.08¼, closing $1.07⅝; May, $1.04⅝@1.05⅞, closing $1.05¼; June, $1.02⅛@1.03¾, closing $1.03⅝; July, $1.00⅝@$1.01¾, closing $1.01⅜.

RYE—Firm and quiet.

BARLEY—Dull and easy.

BARLEY MALT—Dull.

CORN—Receipts, 151,000 bu.; exports, 120,275 bu.; sales, 82,000 bu. of futures; 217,000 bu. of spot; spot market stronger; good demand; No. 2, 48½@48⅝c in elevator; 49¼@50½c afloat; ungraded mixed, 48⅝@49⅞c in elevator; No. 3, 48c; steamer mixed, 48⅛@49½c. Options unchanged to ⅛c up on firmer cables and good export demand; February, 48⅝c; March, 49@49¼c, closing, 49¼c; April, 49⅞@50¼c, closing, 50c; May, 49⅞@49¾c, closing, 49⅞c; July, 49@49⅛c, closing, 49⅛c.

OATS—Receipts, 57,400 bu.; exports, 64,200 bu.; sales, 65,000 bu. of futures; 121,000 bu. of spot; spot market firmer; fair demand; options quiet, firmer; February, 36½c; March, 36½@36¾c, closing, 36¾c; May, 37¼@37½c, closing, 37½c; spot No. 2 white, 38¼c; mixed western, 36@37½c; No. 3 white, 37½@41c; No. 2 Chicago, afloat, 37¼@37½c.

HAY—Steady and quiet.

HOPS—Easy but quiet; state common to choice, 20@25½c; Pacific coast, 19@25c.

SUGAR—Raw, quiet and steady; refined, quiet and firm. The outside prices are those posted by the trust. Such prices cover the rebate: No. 1, 3⅛@3⅜c; No. 11, 3⅛@3 5-16c; No. 12, 3 3-16@3 5-16c.

MOLASSES—Foreign, quiet; New Orleans, firm and quiet.

RICE—Steady and quiet.

PETROLEUM—Quiet and steady; United closed at 6⅞c for March.

COTTON SEED OIL—Quiet and steady.

TALLOW—Quiet; city ($2 for packages), 4⅝@4¾c.

ROSIN—Steady, dull; strained common to good, $1.30@1.32.

TURPENTINE—Quiet, higher; 37@37½c.

EGGS—Liberal receipts, lower; western, 19@19½c; receipts, 5,054 packages.

WOOL—Easy and quiet; domestic fleece, 30@36c; pulled, 25@33c; Texas, 16@34c.

PORK—Quiet but steady; mess, $9.75@10.50; extra prime, $10.00.

CUT MEATS—Dull but firm.

MIDDLES—Quiet; short clear, $6.70.

LARD—Easier and dull; western steam closed at $6.82½; sales 250 tierces; options sales, 250 tierces; February, $6.80; March $6.80@6.81; May, $6.93; July, $7.07@7.10.

CHEESE—Moderate demand, strong; part skims, 6@10½c.

BUTTER—Quiet and about steady; western dairy, 18@23c; western creamery, 21@31c; factory, 16@23c; Elgin, 34c.

PIG IRON—Dull, steady; American, $15.75@17.75.

COPPER—Firm, quiet; lake, $10.75.

LEAD—Firm, fair demand; domestic, $4.15.

TIN—Dull, firm; straits, $19.75@19.75.

Omaha Produce Markets.

BUTTER—Good country roll, 10c; fair, 16@18c.

FRUITS—California riverside oranges, $2.25@2.75; Washington navels, $3.50@3.75; California tangerines, $3.00 per box; Florida oranges, brights, $3.00; russets, $2.60@2.75; Florida tangerines, $3.00@4.00, half boxes; western apples, choice, $2.00@2.50 per bbl., fancy stand might br ng more; New York apples, $1.75@3.00; fancy lemons, $5.00@5.25; choice stories, $4.50@4.75; grapes, per bbl., $8.00@9.00; bananas, crated, $2.00@2.50; cranberries, $8.50@7.00.

VEGETABLES—California cabbage, 2¼@2½c per lb. in crates; home grown lettuce, 45c per doz.; potatoes, dull; California cauliflower, $2.25@2.50; onions, 80c@$1.00 per bu.; Nebraska hand picked beans, $1.90@2.00; medium, $1.50@1.75; celery, 35@40c; sweet potatoes, $2.25@2.50.

FLOUR—Omaha Milling company's Reliance Patent, $3.50; Invincible Patent, $2.40; Lone Star Superlative, $2.25; Snowflake, $1.90; Fancy Family, $1.80; S. F. Gilman's Gold Medal, $2.35; Snow White, $2.30; Snowflake, $2.00; low grade, $1.60; Queen of the Pantry, $2.60.

HIDES—No. 1 green salted hides, 4½@4½c; No. 2 green salted hides, 3½@3½c; No. 1 green salted hides, 25 to 40 lbs., 4½@4½c; No. 2 green salted hides, 25 to 40 lbs., 3½@3½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 5@5½c; No. 1 dry salted hides, 5@6c. Tallow, No. 1, 3½@4c; tallow, No. 2, 3¼c; grease, white A, 4@4½c; grease, white B, 3½@3¾c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16c; rough tallow, 1½@2c.

HAY—The market is oversupplied and good hay went at $5.00.

POULTRY—Chickens scarce, good stock 10c, fancy might bring 11c; geese, ducks and turkeys, 11@12c.

EGGS—15@16c.

St. Louis Markets.

ST. LOUIS, Mo., Feb. 19.—FLOUR—Firm at yesterday's advance; family, $3.00@3.25; choice, $3.30@3.40; fancy, $3.80@3.95; patents, $4.45 @4.65.

WHEAT—Opened ¼c above yesterday's close, but soon broke, and after bouncing about within a range of about 2c, it closed ¾c below yesterday: No. 2 cash, firm at 94¼c; May, 93⅝@93⅞c, closing at 93¾c; July, 90 @90c, closing at 90⅛c.

CORN—Opened ¼c better, but closed ¼c below yesterday; cash, 36¾c; February, 37c; May, 38⅛c.

OATS—Cash higher at 31c; May closed ¼c below yesterday at 32c.

RYE—Higher: 83c bid.

BARLEY—Slow; Minnesota sold at 75c.

HAY—Dull and unchanged; prairie, $7.50@8.50; timothy, $10.00@13.00.

BRAN—Quiet; 75c at mill.

LEAD—Higher; $4.32½ asked.

FLAXSEED—Firm, 92c.

BUTTER—Weak; creamery, 24@27c; dairy, 15@25c; Imitation packed, 16@22c.

EGGS—Lower at 15½c.

CORN MEAL—Firm at $2.10.

WHISKY—Steady at $1.14.

BAGGING—Steady at 5½@7½c.

IRON COTTON TIES—$1.20@1.25.

PROVISIONS—Very quiet, and only a small trade was done at previous quotations.

RECEIPTS—Flour, 5,000 lbs.; wheat, 38,000 bu.; corn, 183,000 bu.; oats, 22,000 bu.; rye, none; barley, none.

SHIPMENTS—Flour, 4,000 lbs.; wheat, 26,000 bu.; corn, 106,000 bu.; oats, 14,000 bu.; rye, none; barley, 20,000 bu.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Feb. 19.—The general situation was not much changed yesterday. Foreign markets held for an advance, but were not quite so active perhaps. May closed last night at 93c and opened this morning at 89⅛c. Trading was slow all the morning on a general decline, brightened in spots by small advances. The price went to 88⅝c and held there on narrow fluctuations for an hour. Then there was an improvement. The market was almost 89c two or three times, but it was not until near the close that this was passed and then the price went up 1c in five minutes, going to 91⅛c. It was rumored at this time on pretty good authority that 70,000 barrels of flour had been ordered in Minneapolis today for export, and this started the strong advance at the close that sent May to 90½c after it had fallen to 88⅛c and it held for a close at 89¾c. The cash market was very active most of the time, but when the breaks came there was an easing up in the demand; No. 1 northern sold even with May. Receipts of wheat here were 240 cars and at Duluth and Superior 95 cars. Close: No. 1 northern, February, 87¾c; yesterday, 88½c; May opening at 89c; highest, 91⅛@91⅜c; lowest, 88⅝c; closing at 89¾c; yesterday, 90c; on track, No. 1 hard, 90¼c; No. 1 northern, 89c; No. 2 northern, 84@86c.

Omaha Grain Market.

Prices based on delivery at Mississippi river points. Nebraska inspection, and ten days' shipment, unless otherwise stated. Cash grain calls for ship ment within five days

WHEAT—No. 2 spring, 83c bid; No. 3 spring, 80c bid.

RYE—No. 2, 85c; No. 3, 8 c bid.

OATS—No. 2, 31½c bid; 32c asked; No. 3 white, 30¾c bid; No. 2 colored or mixed, 30c bid.

CORN—No. 2, St. Louis, 37c; No. 3, 20 days or better, 36¾c; No. 3 March, 37c; No. 2 white, 39c bid; 40c asked; No. 3 white, 39c bid; 39½c asked.

Among the sales were: Two cars No. 2 rye, 85c; 40,000 No. 3 or better corn, 20 days, St. Louis terms, 37c; 10,000 same, 37⅛c; 10,000 same, 37c; 50,000 same, February, 37c; 5,000 same, March, 37c; 54,000 No. 3 or better, Burlington terms, 20 days, 36¾c.

BOARD OF TRADE NOTES.

J. H. Nichols of Des Moines, running a line of Iowa elevators, was a visitor on the board. It is understood that Mr. Nichols would not be averse to buying a few elevators in Nebraska.

J. S. Buckler of the Chicago Board of Trade was looking over the grain situation here.

W. F. Hammond of Elgin, Neb., was among the callers at the Board of Trade building.

Liverpool Markets.

LIVERPOOL, Feb. 19.—WHEAT—Firm, demand improving; holders offer sparingly; No. 1 California, 8s 3½d@8s 4½d per cental; red western spring, 8s 3½d@8s 3½d; No. 2 red winter, 8s 1½d@8s 2d. Receipts last three days 155,000 centals, including 93,000 American.

CORN—Strong; demand fair; mixed western, 4s 7½d per cental. Receipts American corn past three days 74,800 centals.

PEAS—Canadian, 6s per cental.

TURPENTINE—Spirits, 26s per cental.

During the past week 11,100 bales of cotton were taken by speculators and 3,900 by exporters.

The amount of American cotton afloat for Great Britain is 22,000 bales.

American refrigerator beef forequarters, 4d; hindquarters, 5½d per pound; American live cattle sinking; the offal, 5¼d per pound.

Kansas City Markets.

KANSAS CITY, Mo., Feb. 19.—WHEAT—Steady at about yesterday's prices; No. 2 red, 87c; No. 2, hard, 77c.

CORN—Strong; No. 2, 35c; March, 34¾c; No. 2 white, 36½c.

OATS—Firmly held, but buyers were not anxious to buy; No. 2, 30c; No. 2 white, 31½c.

RYE—Strong; No. 2, 80c.

FLAX SEED—86c, on the basis of pure.

BRAN—Firm; sacked, 65c.

HAY—Firm.

CHEESE—Young America, 12c.

BUTTER—Firm but unchanged.

EGGS—Weak, at 16c.

RECEIPTS—Wheat, 24,000 bu.; corn, 3,000 bu.; oats, none.

SHIPMENTS—Wheat, 48,000 bu.; corn, 10,000 bu; oats, none.

Duluth Wheat Market.

DULUTH, Minn., Feb. 19.—The market was weak and marked by wide fluctuations today. Early in the session there was a big reaction from the bulge of yesterday, the opening being about 9c bid for May, a decline of ¾c from yesterday's close. Prices continued to sag off from the opening up to noon and the utmost degree of dullness prevailed, buyers and sellers being widely apart. But the recovery was followed by another drop and with wide fluctuations. Close: No. 1 hard, cash, 88¼c; February, 88¼c; May, 93½c; on track, 89¼c; No. 1 northern, cash and February, 87c; May, 92c; on track, 88¾c; No. 2 northern, cash, 80c; No. 3, cash, 74½c; rejected, cash, 62½c.

Milwaukee Markets.

MILWAUKEE, Wis., Feb. 19.—WHEAT—Easier; No. 2 spring, 87@88c; May, 91⅜c; No. 1 northern, 92½@93½c.

CORN—Steady; No. 3, 38c.

OATS—Steady; No. 2 white, 31@32c; No. 3 white, 30@30½c.

BARLEY—Easy; No. 2, 53½c.

RYE—Easier; No. 1, 86c.

SAMPLE BARLEY—46@57c.

Coffee Market.

NEW YORK, Feb. 19.—Options opened steady and unchanged to 10 points up and closed firm at from 5 to 20 points up, sales, 18,250 bags, including: February, $13.50@13.75; March, $13.10@ 13.20; April, $12.80@12.90; May, $12.70@12.75; June, $12.50; July, $12.35; September, $12.25@ 12.30; October, $12.10@12.15; December, $11.95; spot Rio, quiet and firm, No. 7, $14.75.

Foreign Oil Market.

LONDON, Feb. 19.—CALCUTTA LINSEED—40s 1½d per quarter.

LINSEED OIL—18s 10½d per cwt.

TURPENTINE SPIRITS—28s per cwt.

ROSIN—American strained, 4s 7½d per cwt.

American Beef in London.

LONDON, Feb. 19.—American refrigerator beef, forequarters, 2s 4d@2s 8d; hindquarters, 3s 4d@3s 8d per 8 pounds by the carcass.

Havana Sugar Market.

HAVANA, Feb. 19.—Sugar quiet; 10,000 bags centrifugal, 96½ degrees polarization, were sold at $4.17½ gold per quintal.

New York Dry Goods Market.

NEW YORK, Feb. 19.—The demand for dry goods at first hands was fair and without much change.

Boston Wool Market.

BOSTON, Mass., Feb. 19.—Domestic wools have been more active. The sales of the week amount to 2,829,000 lbs. of all kinds, including 2,018,000 lbs. of domestic and 510,000 lbs. of foreign. Prices, while not materially changed, favor buyers. Ohio sold at 28c, while considerable XX and XXX and above was taken at 28½@29c; Michigan sold fairly at 26@26½c; No. 1 wool sold at 34@35c for Ohio and at 33@34c for Michigan; fine delaine was in steady demand at 33½@34c for Ohio and at 31½@32c for Michigan. No. 1 combing wools were quiet at 36@38c; in washed combing there were good sales at 24@28c for one quarter blood, and 26@28c for three-eighths; territory wools were quiet, but unchanged at 50@55c for clean, 55@60c for fine medium and 50@55c for medium; spring Texas ou et at 17@21c, and fail at 15@22c. Fair sales of Eastern Oregon wool were made at 14@17c; fall California wools sold at 19@30c with one good sale of 130,000 lbs. Spring California wools were quiet; Ohio and Michigan unwashed and unmerchantable fleece were in steady request at 19@20c, as to quality; pulled wools sold steadily at 33@40c for supers, 22@30c for extras. Large sales of scoured wools are reported in the range of 39@75c as to quality; Australian wools were fairly active at 33@42c, as to quality; fair to good carpet wools were quiet.

Traders' Talk.

CHICAGO, Ill., Feb. 18.—Counselman & Day to Cockrell Bros.: May wheat fluctuated over the same ground as on yesterday, ranging from 93c to 95c, barely touching the extremes and closing ⅜c lower, at 94⅛c to 94½c. Cables denoted a pause in business owing to the independent attitude of holders. This caused general realizing and a prediction from Washington that the Hatch bill would receive favorable consideration in the lower house of congress, made wheat touch the low point. Advices of 68,000 bu. taken for export caused a sharp 2c rally to the high point, but holders again realized owing to the Hatch bill, which is undoubtedly a continual menace to a steady advance. Corn was depressed by large arrivals present and prospective. Saturday is usually a dull day with shippers, and as Monday is to be a holiday buyers hold off in expectation of accumulating supplies and a lower market on Tuesday next. Oats were again quiet within ⅛c of the extreme range and closed steady and unchanged. Provisions were dull and heavy, being devoid of speculative interest and sagging under sales by packing houses against current manufacture, closing tame at inside prices.

CHICAGO, Ill., Feb. 19.—F. G. Logan & Co. to J. S. Sands Commission Company: The wheat market today has been decidedly erratic, opening at a decline of ⅛c from last night's close and declining another 1c on quite free liquidation by the buyers of yesterday. Some wheat loaded at St. Louis, 100,000 taken at Detroit and about 50 loads taken on the seaboard, set the trade in a ferment to buy again. Chicago board cables were posted higher and wheat went at a few bounds to 95c, selling back afterwards to 93⅝c, and closing nervous at 94⅛c, rather easy. The conflict between cables and fresh reminders that congress is still in session, now probably prevents the force of the general condition of the market today, and if anything is to be learned through observation of it, it is that profits, if wanted, must be taken when in sight. These active conditions are likely to prevail, and in buying on all soft spots it is pretty safe to think, if sold even higher advances, large profits are to be offered in the pit again. Corn and provisions are both easy, the former on larger estimates, and the latter on sales for outside account.

CHICAGO, Ill., Feb. 19.—Kennett, Hopkins & Co. to S. A. McWhorter: Cables were not nearly so snappy as anticipated and traders who covered yesterday and increased their long lines on the expectation of an opening bulge were anxious sellers on a falling market. A few prominent longs checked the early decline and bid the market up to 94⅝c, but on trying to unload the price broke sharply and remained weak most of the session. This crowd oversold themselves and when closing cables came in firm with reports of large export engagements the rush to cover and buying for investment spurted the price to 95c sellers. Here there was liberal realizing, resulting in a break to 93⅝c, but the market closed firm at about the opening prices with rather a healthy look. The long side is gaining influential recruits who believe in a further substantial advance. Corn and oats have found quite good support on all soft spots. Foreign markets show a stronger tone on corn. It is predicted here in good round lots by strong parties who are sanguine of much higher prices. Provisions rather tame and easier for no apparent reason. Hogs were in small supply and higher. Packing is also falling rapidly behind the number packed a year ago. The outlook favors higher prices for the product.

STOCKS AND BONDS.

Strong Tone Presented With a Diminishing Value of Business.

NEW YORK, Feb. 19.—The stock market presented a strong tone this morning with a diminishing volume of business in everything but the coal stocks, but later in the day the taking of $510,000 gold for export induced free realizations and some hammering by the professionals with effect to materially reducing quotations. The new animation in the coal stocks was stimulated by a rumor that Reading had made some advance but the bidding up of the stock by brokers supposed to be identified with the syndicate which brought about the combination, started a lively run to cover on the part of the shorts. The general list, however, was weak in the early dealings in sympathy with the lower London figures induced by the liquidation for the account of a noted shoe paper there and which caused some pressure to sell here for foreign account. Western Union, Lake Erie, Tennessee coal and some others were remarkably strong and the whole list toward noon advanced. There was further advance in Chicago Gas and later in the day Sugar rose over 1 per cent. The market, however, presented few features of interest outside of the trading in coal and the export of gold checked the rising after noon, after which there was free realizations of the volume of business which was done. The close, however, was weak, the lowest points being the rule. The whole list is lower this evening, but losses are generally for small fractions, while St. Paul is ⅛ per cent up and Rock Island each 1⅛ per cent. Atchison and Northern Pacific stocks each 1 per cent, while Sugar rose 1 point.

Government bonds have been dull, and state bonds dull and firm.

The following are the closing quotations for the leading stocks on the New York Stock exchange today

Atchison	39⅝	do preferred	140
Adams Express	146	N. Y. Central	114⅝
Alton, T. H.	31	N. Y. Chi. & St. L.	19¼
*do preferred	126	do preferred	75⅝
American Express	117	Ohio Mississippi	23⅝
B. C. R & N.	50	do preferred	85
Canada Pacific	89	Ontario & Western	20¼
Canada Southern	69⅝	Oregon Improvement	27⅝
Central Pacific	35	Oregon Nav.	76
Ches. & Ohio	24¾	Oregon Trans.	16⅝
do 1st preferred	61⅝	Pacific Mail	38
do 2nd preferred	42½	P. D. & E.	20
*Chicago & Alton	146	Pittsburg	150
C. B. & Q.	79¾	Pullman Palace	188
C. C. C. & St. L.	118	Reading	38¾
Del. Hudson	134⅝	do preferred	80¾
Del. L. & W.	157	St. L. & S. F. 1st pfd	91
D. & R. G. pfd	48⅝	St. L. & S. F. 2nd pfd	74
East Tennessee	7⅝	do preferred	126½
do 1st preferred	45	St. P., Min. & Man.	112
do 2nd preferred	18¾	St. Paul & Omaha	47¾
Erie	22⅝	do preferred	115
do preferred	53⅝	Tenn. Coal & Iron	45¾
Fort Wayne	155	Texas Pacific	17
Chi. & East Ill.	67½	Tol. & O. Cen. pfd	195
Hocking Valley	31½	Union Pacific	47⅝
Houston & Texas	10⅝	U. S. Express	50
Illinois Central	103	Wabash St. L. & P.	15⅝
St. Paul & Duluth	35	do preferred	29¾
Kansas & Texas	17½	Wells Fargo Ex.	140
Lake Erie & West	25	Western Union	83⅝
do preferred	76¾	Am. Cotton Oil	34¾
Lake Shore	127½	Colorado Coal	37⅝
Louisville & Nash.	74½	*Homestake	12
Louisville & N. A.	26⅝	Iron Silver	130
Memphis & Char.	26	Ontario	45⅝
Michigan Central	109⅝	Quicksilver	3⅝
*Mil. L. S. & W.	92½	do preferred	20
*do preferred	128⅝	Sutro	5
Minn. & St. L.	8¼	Bulwer	40
do preferred	19⅝	Rich. & W. Pt. Ter.	15⅝
Missouri Pacific	74	Wisconsin Central	19¾
Mobile & Ohio	30	Great Northern pfd	125¾
Nashville Chatt.	86¾	Chicago Gas	80⅝
N. J. Central	138	Lead Trust	20
Norfolk & West pfd.	49¾	Sugar Trust	82⅝
Northern Pacific	22¾	Southern Pacific	30
do preferred	63¾	O. S. L. & U. N.	28¼
U. P., Denver & G.	29	Distillers	37
Northwestern	113⅝	R. G. W.	70

* bid.
† asked.

The total sales of stocks today were 468,052 shares, including: Atchison, 18,400; Chicago Gas, 51,510; Delaware, Lackawanna & Western, 15,000; Erie, 13,110; Louisville & Nashville, 5,900; New Jersey Central, 5,300; Northern Pacific preferred, 9,770; New England, 14,720; Reading, 181,950; Richmond & West Point, 4,830; St. Paul, 25,175; St Paul & Omaha, 3,200; Union Pacific, 9,213; Western Union, 17,585.

Financial Review.

NEW YORK, Feb. 19.—The Post says: Under the exciting circumstances and in relatively so small an amount there was a very general belief today that the exports had been for speculative purposes. The speculative gold exports is often attractive to make theorists, but it has never yet been shown that any international export of gold has been made for such purposes.

New York Money Market.

NEW YORK, Feb. 19.—MONEY ON CALL—Easy at 1½@2 per cent; last loan, 1½ per cent; closed offered at 1½ per cent.

PRIME MERCANTILE PAPER—3½@5½ per cent.

STERLING EXCHANGE—Quiet but firm at $4.85¼ for sixty-day bills and $4.88¼ for demand.

The closing quotations on bonds:

U. S. 4s reg	116¼	Mutual Union 6s	*108
U. S. 4s coup	116¼	N. J. C. Int. Cert	112½
U. S. 4½s reg	*100	North. Pacific lats	110¾
Pacific 6s of '95	*109	North Pacific 2nds	114¼
La. stamped 4s	84	North western Con.	137
Tenn. new set 6s	106	North. Debent. 5s	106½
Tenn. new set 5s	101	St. L. & I. M. Gen. 5s	85¾
Tenn. new set 3s	71	St. L. & S. F. Gen. M.	109¼
Canada So. 2nds	*107	St. Paul Consols	*120
Cen. Pacific lats	*106	St. P., C. & Pac. lats	116¼
Den. & R. G. lats	117½	Tex. P. L. G. Tr. Rcts	82
Den. & R. G. 4s	*80	Tex. P. R. G. Tr. Rcts	31½
Erie 2nds	107	Union Pacific lats	*106¾
M. K. & T. Gen. 6s	80½	West Shore	103¾
M. K. & T. Gen. 5s	49½		

*bid †asked

London Stock Market.

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LONDON, Feb. 19.—[New York Herald Cable—Special to THE BEE.]—Money was in moderate request during the early hours, but the demand increased this afternoon. The rate for day loans increased from 2½ to 3 per cent. In bills the market was not much doing. Bills were scarce, but the rate for three months' paper is firm at 2½ per cent, with occasional business at a fraction less. Business on the Stock exchange has been on a very small scale today. The markets showed a dull tone during the early hours. This afternoon a better feeling existed owing to higher quotations from Paris and New York. Home rails are mostly weaker. Dover A falling ⅞ per cent and a few others from ⅛ to ¾ per cent. Americans opened better, then became dull on the reported death of a well known outside broker. Changes of the day in this department, however, are higher. Trunk lines, after being dull, are a shade better. Mexican rails, despite the fall in silver, maintain their price. Foreign government securities leaveoff without a recovery, although Greeks, Spanish, Uruguay, Chilian, Egyptian preferences are down. Argentines are in good demand on the fall in the gold premium to $.52. Mining shares are quiet.

LONDON, Feb. 19.—The following were the London stock quotations closing at 4 p. m.:

Consols, money	95⅝	Mexican ordinary	[illegible]
do, accounts	95 15-16	St. Paul common	80¾
N. Y., L. E. 1st lts	37½	New York Central	111⅝
Can. Pacific	81⅝	Pennsylvania	56⅝
Erie	33⅝	Reading	36⅝

BAR SILVER—41 15-16d.

MONEY—2½@2¾ per cent.

Rate of discount in the open market for both short and three months bills, 2½ per cent.

Financial Notes.

KANSAS CITY, Mo., Feb. 19.—Clearings, $1,363,9 4.

HAVANA, Feb. 18.—Spanish gold, 2,40½@2.49¾; exchange quiet.

PARIS, Feb. 19.—Three per cent rentes 65f, 72½c for the account.

NEW YORK, Feb. 19.—Bank clearings, $124,018,207; balances, $4,587,312.

BALTIMORE, Md., Feb. 19.—Clearings, $2,483,514; balances, $418,313; rate, 6 per cent.

PHILADELPHIA, Pa., Feb. 19.—Clearings, $13,526,444; balances, $2,020,193; money, 3½ per cent.

ST. LOUIS, Mo., Feb. 19.—Bank clearings, $4,319,478; balances, $415,904. Money, 6@7 per cent; exchange on New York, 50c premium.

NEW ORLEANS, La., Feb. 19.—Clearings, $1,895,182.71. New York sight commercial, 50c per $1,000 premium; bank, $1.50 per $1,000 premium.

BOSTON, Mass., Feb. 19.—Clearings, $15,257,182; balances, $1,862,941; money, 2 to 2½ per cent. Exchange on New York, 15 to 20c discount.

CHICAGO, Ill., Feb. 19.—Money, easy at 4@5 per cent. Clearings, $7,521,082. New York exchange, 5c discount. Sterling exchange, firm; $4.85¾ for sixty-day bills and $4.88¼ for sight drafts.

Boston Stock Market.

BOSTON, Mass., Feb. 19.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka	39⅝	Franklin	12
Boston & Albany	201	Kearsarge	10½
Boston & Maine	166	Osceola	24
C. B. & Q.	108	Hancock Copper	22½
Eastern R. R. 6s	122	Tamarack	148½
Fitchburg R. R.	85¾	Anniston Land Co.	20¾
Flint & Pere M. pfd	80	Boston Land Co.	6½
N. Y., N. H. & H.	194	San Diego Land	17
Mass. Central	4½	West End Land Co.	18¾
Mex. Cent. common	20	Bell Telephone	209
N. Y. & N. England	50¾	Lamson Store S.	155½
Old Colony	159	Water Power	37¾
Allouez Min. Co. new	1¼	C. M.	7½
Atlantic	3	N. E. T.	52
Boston & Montana	33	B. & B.	11½
Calumet & Hecla	250	Houston Thomson	59

Denver Mining Stocks.

DENVER, Colo., Feb. 18.—The following list is the closing quotations on the Mining exchange today. Sales 3,711

Alleghany	9	Ironclad	12½
Amity	3	John J.	4½
Ballarat	18	Justice	17½
Bangkok Cora Bl.	5½	Leavenworth	6½
Bates Hunter	5¾	Lexington	42
Big Six	4	Little Rule	10
Brownlee	4½	May Mazeppa	8
Caltopo	15	Morning Glim	15
Claudia J.	3	Oro	25
Century	8¾