THE SPECULATIVE MARKETS

Wheat was Somewhat Excited and Nervous Throughout Yesterday.

NEWS WAS DECIDEDLY BULLISH EARLY

Shorts Were Full of Alarm—Later Selling Became the Order of the Day and There was a Grand Rush to Unload.

CHICAGO, Ill., Feb. 16.—The wheat market was again somewhat excited and nervous today although the news, especially during the early part of the session, was decidedly bullish and though prices were decidedly higher in the early dealings they were such as to break the market on every suggestion of a further advance and the close was at a loss of over 1 per cent compared with yesterday's final figures.

The early cables were decidedly bullish. Liverpool was 2d higher and stronger. London 3d to 6d, and advances were noted at continental points, though it was said business has been restricted thereby at Antwerp. There was a decrease of 750,000 bu. in the amount of ocean passage; heavy engagements were reported as having been made at the seaboard yesterday for export, and the cold wave had spread over almost the entire winter wheat belt, although at most points the temperatures were not extremely low. Shorts were full of alarm and were free buyers while confidence seemed more general and there was more demand from speculative investors. All outside markets were even stronger than this and for a time there was a wild rush on the part of buyers, while there was very little for sale. Sales at and around the opening were made at anywhere between 93¾c and 93¾c, but a flood of long wheat began to come out at once. New York apparently led the selling, but St. Louis was well abreast and the local crowd also began to dump their holdings. The movement was largely in the way of realizing, the late advance showing a tempting profit. The private wire houses, such as Logan, Schwartz-Dupee, Counselman-Day and Baldwin-Farnum, all had generous selling orders, while Milmine-Bodman, McDougal and R. G. Dunham & Co. were also free sellers. Pardridge sold heavily from 93¾c and above, following that side down to 92¾c, but below that figure he took in a considerable line.

The selling pressure finally became too heavy to be resisted and prices turned down, while many stubborn longs saw the profits steadily slipping away from them and finally thought it prudent to go with the current and joined the caravan of sellers.

The reported big export buying at the seaboard yesterday began to be doubted; the clearances from New York were only 60,000 bu., the smallest for months, and chilled the enthusiasm of bulls to a considerable extent. Then came the news that the British visible supply had increased 485,000 bu. during the week, which had a further depressing effect. A suspicion began to develop that much of the private bull news had been manufactured to order to make a hard market to sell on, and this aided in the depression. Before noon May had fallen off to 91¾c and held around 92c for some time. During the last hour the market was unsettled. May sold up to 9 ¾c, but then became heavy and fell to 91¾c and closed weak at 91¾c, against 92¾c at the close yesterday. The late private cables said that foreigners had stopped buying owing to our advance.

Corn was dull and weak from the start on account of the heavy receipts and the continued improvement in the grade. There were 650 car loads received, of which 547 graded contract. Then the cold weather gave promise of continued improvement in the quality of grain, and there was an increase in the contract stocks and the subsequent weakness in wheat, which was also a weakening factor. The seaboard markets were also dull and easy with the shipping and export business light. The local speculative trade was slack. May opened at 42c, which was the closing price yesterday, and proved to be the highest of the day. It broke steadily to 41¾c, held for some time around from 41¾c to 41¾c, improved to 41¾c after 12 o'clock, but weakened again to 41¾c and closed steady at 41¾c.

Oats were quiet and easy and closed with a loss of ⅛c.

Hog products were higher for a time, in sympathy with the early advance in the price of hogs; but that advance was soon lost, which together with the weakness in grain, caused the price of products to decline quite sharply. There was some recovery before the close, but last prices show a loss of 15c on pork and 7½c on lard and ribs.

Estimated receipts for tomorrow: Wheat, 160 cars; corn, 510 cars; oats, 190 cars; hogs, 30,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT-No. 2				
February	$ 89¾	$ 90	$ 87¾	$ 88
May	93¾@93⅝	93⅝	91¾	91¾
CORN-No. 2—				
February	40¾	40¾	40¾	40¾
March	41	41	40¾	40⅝
May	42	42	41⅜	41¾
OATS-No. 2—				
February	29¼	29¼	28¾	29
May	31⅜	31⅜	31¼	31¼
MESS PORK—				
February	11 75	11 75	11 55	11 60
May	12 00	12 00	11 72½	11 85
LARD—				
February	6 55	6 55	6 42½	6 42½
May	6 70	6 70	6 62½	6 62½
SHORT RIBS—				
February	5 92½	5 92½	5 80	5 83½
May	6 10	6 10	5 97½	6 00

Cash quotations were as follows:

FLOUR—Firm and unchanged; spring patents, $4.30@4.60; winter patents, $4.30@4.55; bakers, $4.30@4.60; straight, $4.30@4.50).

CORN—Lower; No. 2, 40¼c; No. 3, yellow, 37¼c.

WHEAT—No. 2 spring wheat, 88¼c; No. 3 spring wheat, 81½@88c; No. 2 red, 91c.

OATS—No. 2, 29@29¼c; No. 2 white, 30½c; No. 3 white, 29½@30c.

RYE—No. 2, 84½c.

BARLEY—No. 2, 56c; No. 3, f. o. b., 43@58c; No. 4, f. o. b., 37@48c.

FLAX SEED—No. 1, 96¾c.

TIMOTHY SEED—Prime, $1.24@1.28.

PORK—Mess pork, per bbl., $8.55; lard, per cwt., $6.47½; short ribs sides (loose), $5.82½; dry salted shoulders (boxed), $5.00@5.25; short clear sides (boxed), $6.20@6.25.

WHISKY—Distillers' finished goods, per gal., $1.14.

SUGARS—Cut loaf, unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	20,000	10,000
Wheat, bushels	59,000	60,000
Corn, bushels	160,000	81,000
Oats, bushels	178,000	136,000
Rye, bushels	3,000	3,000
Barley, bushels	57,000	45,000

On the Produce exchange today the butter market was weaker; fancy creamery, 27½@28c; ordinary, 21@25c; selected dairy, 23@26c; ordinary, 18@21c. Eggs, 21@22c.

CHEESE—Strong; full cream cheddars, 11¾@11¾c; flats, 11½@12c; Young Americas, 12¼@13c.

HIDES—Unchanged.

TALLOW—Unchanged.

New York Markets.

NEW YORK, Feb. 16.—FLOUR—Receipts, 44,955 pkgs; exports, 9,478 bbls.; 100 sacks; firm and fairly active; sales, 39,050 bbls.

CORN MEAL—Quiet.

WHEAT—Receipts, 174,000 bu.; exports, 6,375 bu.; sales, 5,440,000 bu. of futures; 256,000 bu. of spot. Spot market unsettled, closing lower; fair business. No. 2 red, $1.07@1.07¼ in store and elevator; $1.07¼@1.09¾ afloat; $1.06¾@1.08¾ f. o. b.; No. 3 red, $1.01; ungraded red, 91c@$1.09¾; No. 1 northern, $1.06¾@1.08¾; No. 1 hard, $1.08¾@1.08¾; options advanced ¾@⅞c on the decrease in amount on passage; higher cables and fairly active buying, declining 1¼@1¾c on fear concerning the option foreign account; reacted ½@¾c and closed steady ⅝@¾c under yesterday; No. 2 red, February, $1.08¾; March, $1.05¾@1.07¼, closing $1.01; April, $1.03¾@1.06¾, closing $1.05; May, $1.02¾@1.02¾, closing $1.03¼; June, $1.01@1.02¼, closing $1.01¼; July, 99¾@$1.01, closing 99¾c; August, 97¾@99¾c, closing 97¾c.

RYE—Dull and easy; western, 96c@$1.00.

BARLEY—Dull.

BARLEY MALT—Quiet.

CORN—Receipts, 220,100 bu.; exports, 140,749 bu.; sales, 475,000 bu. of futures; 161,000 bu. of spot; market lower, free sellers, fair business; No. 2, 48½c in elevator; 49½@49¾c afloat; ungraded mixed, 48@50c; No. 3, 48½@48c; steamer mixed, 48¼@49¾c. Options declined ¼@¾c and closed steady on large receipts. February, 48¾c, closing, 48¼c; March, 49c, closing, 49c; April, 49⅝@50c, closing, 49¾c; May, 49¼@49¾c, closing, 49¾c; June, 48⅝@48¾c, closing, 48¾c.

OATS—Receipts, 77,000 bu.; exports, 19,963 bu.; sales, 75,000 bu. of futures; 77,000 bu. of spot; spot market quiet and steady; options dull and easy; February, closing, 36¼c; March, 36⅝@36¾c, closing, 36¾c; May, 37⅛@37¼c, closing, 37¼c; No. 2 white, March, 38c; spot No. 2 white, 38c; mixed western, 36@37½c; No. 2 Chicago, 36@37½c.

HAY—Quiet and steady; shipping, $6.50; good to choice, $7.50@9.00.

HOPS—Quiet, and easy; state common to choice, 20@25½c; Pacific coast, 19@25c.

SUGAR—Quiet and firm; sales, 5,500 bags centrifugals 96 test at 3 7-16c and 1,300 bags molasses sugar 89 test to Philadelphia at 2¾c c. i. f.; refined quiet and steady.

MOLASSES—Foreign, quiet; New Orleans, dull and steady.

RICE—Quiet and steady.

PETROLEUM—Steady and quiet; United closed 66c for March.

COTTON SEED OIL—Dull, quiet and steady.

TALLOW—Steady; city ($2 for packages), 4¾c.

ROSIN—Dull and steady; strained common to good, $1.30@1.32.

EGGS—Fair demand; western, 27c; receipts, 31,445 packages.

HIDES—Inactive, steady.

WOOL—Moderate demand, steady; domestic fleece, 30@36c; pulled, 26@33c; Texas, 16@24c.

PORK—Fair demand; steady.

CUT MEATS—Quiet and firm; middles dull, short clear $5.70.

LARD—Lower; dull; western steam, closed at $6.90; sales, 475 tierces at $6.85@6.85; options sales, 750 tierces; February $6.80; March $6.82; May $6.96@6.97, closing at $6.91.

BUTTER—Quiet and easy; western dairy, 18@23c; western creamery, 21@31c; western factory, 16@23c; Elgin, 32@32½c.

CHEESE—Firm; fair demand; part skims, 6@10¾c.

PIG IRON—Dull and steady; American, $15.75@17.75.

COPPER—Quiet; lake, 10¼@10⅝c.

LEAD—Dull and firm; domestic, $4.15.

TIN—Quiet and firm; straits, $19.70; spelter dull, domestic, $4.60.

St. Louis Markets.

ST. LOUIS, Mo., Feb. 15.—FLOUR—Firm, but slow.

WHEAT—Cash higher; No. 2 red 92¼c; options advanced ⅝c early, then declined 1¾c and closed 1c below yesterday; May, 92¼@93¼c, closed 92¾@92⅝c; July, 88¾@89⅜c, closed 88⅝c.

CORN—Opened ⅛c higher, but soon dropped ½@⅝c, and closed ⅛c bid above the bottom figures; No. 2 cash, 36½c; March 38⅝c bid; May, 37⅜@37½c bid.

OATS—Lower; No. 2 cash, 30¾c; May, 31¼c.

RYE—Easier at 78½c bid.

BARLEY—Quiet; sample lots Iowa, 53c; Minnesota, 56c.

HAY—Dull; prairie, $7.50@9.00; timothy, $10.00@13.00.

BRAN—Higher and active at 71@75c.

FLAXSEED—Firm at 91c.

LEAD—Quiet at $4.83.

BUTTER—Easier; creamery, 15@25c; ladle packed, 16@22c; roll, 12@18c.

EGGS—Lower at 17c.

CORN MEAL—Firm at $2.10@2.15.

PROVISIONS—Dull and easier.

PORK—$12.12 for new; $9.25 for old.

LARD—$6.35@6.35.

DRY SALT MEATS—Loose lots shoulders, $4.60; longs and ribs, $5.95; shorts, $5.15; boxed lots, 15c more.

BACON—Shoulders, $5.50@5.55; longs, $6.50; ribs, $5.55@5.60; shorts $6.65@5.70.

HAMS—9@10½c.

RECEIPTS—Flour, 14,000 lbs.; wheat, 45,000 u.; corn, 248,000 bu.; oats, 24,000 bu.

SHIPMENTS—Flour, 8,000 lbs.; wheat, 113,000 bu.; corn, 302,000 bu.; oats, 60,000 bu.

WOOL—Receipts, 8,000 lbs.; shipments, 82,000 lbs.; bright wools steady, the coarser grades being in best demand; other grades easy, but not quotably lower.

Omaha Produce Markets.

POULTRY—Good chickens, 9@10c; geese, ducks and turkeys, 11@12c.

BUTTER—Good country roll, 19c; fair, 16@18c.

FRUITS—California riverside oranges, $2.75@3.25; Washington navels, $3.25@3.75; California tangerines, $3.00 per box; Florida oranges, brights, $3.00; russets, $2.00@2.75; Florida tangerines, $3.50@4.00, half boxes; western apples, choice, $2.00@2.50 per bbl., fancy stand might bring more; New York apples, $2.75@3.00; fancy lemons, $3.00@3.25; choice stories, $1.50@4.75; grapes, per bbl., $8.00@9.00; bananas, crated, $2.00@2.50; cranberries, $7.50@7.00.

VEGETABLES—California cabbage, 2½@2¾c per lb. in crates; home grown lettuce, 45c per doz.; potatoes, dull; California cauliflower, $2.25@2.50; onions, 80c@$1.00 per bu.; Nebraska hand picked beans, $1.90@2.00; medium, $1.50@1.75; celery, 35@40c; sweet potatoes, $2.25@2.50.

FLOUR—Omaha Milling company's Reliance Patent, $2.50; Invincible Patent, $2.40; Lone Star Superlative, $2.25; Snowflake, $1.90; Fancy Family, $1.80; S. F. Gilman's Gold Medal, $2.55; Snow White, $2.30; Snowflake, $2.05; low grade, $1.60; Queen of the Pantry, $2.60.

HIDES—No. 1 green salted hides, 4½@4¾c; No. 2 green salted hides, 3½@3¾c; No. 1 green salted hides, 25 to 40 lbs., 4½@4¾c; No. 2 green salted hides, 25 to 40 lbs., 3½@3¾c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7½c; No. 2 dry flint hides, 5½@6c; No. 1 dry salted hides, 5½@6c. Tallow, No. 1, 3½@4c; tallow, No. 2, 3¼c; grease, white A, 4½@4½c; grease, white B, 3¼@3½c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16c; rough tallow, 1½@2c.

HAY—The market is oversupplied and good hay went at $8.00.

EGGS—The supply was large and the market easier. A good many eggs went to the retail trade at 17c, some small lots being reported at 18c, but the shippers would offer only 16c for round lots.

Omaha Grain Market.

Prices based on delivery at Mississippi river points, Nebraska inspection, and ten days' shipment, unless otherwise stated. Cash grain calls for ship ment within five days.

WHEAT—No. 2 spring, 83c bid.

RYE—No. 2, 81c bid; No. 3, 77½c bid.

OATS—No. 2 white, 34c bid; No. 3 white, 30½@31c bid; No. 4 white, 30c bid; No. 3 mixed, 30c bid; No. 3 colored, 30c bid.

CORN—No. 3 or better,—February 36½c bid, 37 asked; 20 days 36¾c; No. 2 white, 39¾c bid, 40c asked; No. 3 white, 39¼c bid.

Among the sales were: 20,000 No. 3 corn, Toledo terms, February 37c; 5,000 No. 3 corn; Burlington terms, 20 days, 39½c; 20,000 No. 3 or better, February, on board cars Chicago 40c, 50,000 same, 40c; 5,000 same 40c; 10,000 No. 3 white oats 39½c.

BOARD OF TRADE NOTES.

P. Mangold of Bennington was on the market.

Cordova, Neb., was represented on the board by Mr. Lonz.

W. W. Fergerson, Hastings, Neb., was looking over the market.

J. H. Erford, Beaver Crossing, Neb., was among the visitors at the Board of Trade building.

J. Withers of Percival, Ia., was looking over the grain situation.

Boston Wool Market.

BOSTON, Mass., Feb. 16.—The demand for wool was steady and sales have been made at previous prices. The tone of the market has been steady. Ohio and Pennsylvania fleeces have been selling at 28c for X, 29@30c for XX and XXX and above, and 34@35c for No. 1. Michigan X has been offered at 25@27c, No. 1 at 33@34c. No. 1 combing wools have been quiet at 30@32c, Ohio fine delaine at 33½@34c, and Michigan fine delaine at 32@33c. Unwashed combing wools have been in steady demand at 24@28c for one-quarter and 26@28c for three-eighths blood. Territory wools have been selling well at 58@60c clean for fine, 55@57c for fine medium, and 50@55c for medium; Texas, California and Oregon wools have been without change. Pulled wools sell steadily at 30@42c for super and at 22@30c for extras. Australian wools have been in good demand, mostly at 35@38c. Carpet wools have been dull.

Kansas City Markets.

KANSAS CITY, Mo., Feb. 16.—WHEAT—Market was very dull; No 2. hard sold at 77@78c; No 2 red, 84@84½c.

CORN—Steady; No. 2 mixed, 34@34½c; No. 2 white, 36@36½c.

OATS—Steady; No. 2, mixed, 29@29½c; No. 2 white, 30@30½c.

RYE—Strong at 77c for No. 2.

FLAX SEED—85c, on the basis of pure.

BRAN—Weak; sacked, 65c.

HAY—Weak but unchanged; timothy, $8.50 per ton; prairie, $5.00@5.00.

EGGS—Firm at 17½c.

BUTTER—Firm to higher; creamery, 22@28c; store-packed, 15@16c; roll, 14@20c.

RECEIPTS—Wheat, 19,000 bu.; corn, 3,000 bu.; oats, 3,000 bu.

SHIPMENTS—Wheat, 54,000 bu.; corn, 13,000 bu.; oats, 2,000 bu.

Liverpool Markets.

LIVERPOOL, Feb. 16.—WHEAT—Strong; demand active; holders offer sparingly; No. 1 California, 8s 1d@8s 2d per cental; red western spring 8s 1d@8s 1½d; No. 2 red winter, 8s. Receipts of wheat for the past three days were 203,200 centals, including 116,000 American.

CORN—Steady; demand active; holders offer sparingly; western, 6s 4½d per cental; receipts of American corn for the past three days 56,200 centals.

TALLOW—Fine American, 25s per cwt.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Feb. 16.—The cash market was very active at the opening and No 1 northern sold readily at 87½c. The demand fell off when the break in futures occured, and 83½c was the top price at the close. Receipts here were 152 cars and 78 cars at Duluth and Superior. Close for No. 1 northern, February, closing, 83½c; May opening, 88½c; highest, 88¼@89¼c; lowest, 86½c; closing, 89½c. On track No. 1 hard, 87½c; No. 1 northern, 86½c; No. 2 northern, 80@82c.

Milwaukee Markets.

MILWAUKEE, Wis., Feb. 16.—WHEAT—Easy; May, 89¼c; No. 2 spring, 88c; No. 1 northern, 92c.

CORN—Easier; No. 3, 37½@38c.

OATS—Lower; No. 2 white, 31½@32c; No. 3 white, 30@31c.

BARLEY—Quiet; No. 2, 55c; sample, 39@53c.

RYE—Firm; No. 1, 85½c.

Toledo Market.

TOLEDO, O., Feb. 16.—WHEAT—Lower; No. 2 cash and February 90½c.

CORN—Lower; No. 2, cash, 41c.

OATS—Quiet; No. 2, white, 34½c.

Duluth Wheat Market.

DULUTH, Minn., Feb. 16.—The market closed 1c off all around from yesterday. Following were the closing prices: No. 1 hard cash, 85½c; February, 85¼c; May, 91c; No. 1 northern, cash, 84c; February, 84¼c; May, 89½c; No. 2 northern, cash, 78c; No. 3 northern, 78½c; rejected, 6 ¼c; on track, No. 1 hard, 87c; No. 1 northern, 86c.

Traders' Talk.

CHICAGO, Ill., Feb. 16.—Counselman & Day to Cockrell Bros.: Wheat opened excited at from ½c to ¾c, advanced on strong cables bringing free acceptance and an unfavorable weather report in the wheat regions, but speculative holders still bearing in mind the proposed unfavorable legislation were eager seekers to secure profits. Clearances from the seaboard looked miserably small, compared with yesterday's alleged foreign buying, in the face of which New York operators were heavy sellers. These influences prevailed against dec dedly strong second cables and further new export business reported at the close. Buying by the crowd to cover early sales held the market steady at 1½c decline since yesterday. We consider the reaction favorable to the continuance of export business, which must be the basis of substantial advances. Corn ruled very steady within a ¼c range. The depressing influences were large arrivals today and estimated for tomorrow, also declining wheat and provision markets. The sustaining influence was buying by shippers and shorts. Oats was dull, easing off ¼c with other grains and closing ¼c lower. Provisions were depressed by free offerings from packers and realizing by speculators who bought on yesterday's strength in wheat. The buying was restricted to filling open orders through commission houses at limits which had been too low for several days. The closing was rather easy.

STOCKS AND BONDS.

Trading Remains Almost Entirely in a Few of the Leaders.

NEW YORK, Feb. 16.—The stock market today became more regular and the subsidence of the extraordinary activity in the coal stocks leaves the field open to the others to come to the front, but as yet the trading remains almost entirely in a few of the leaders. There were purchases this morning apparently for foreign account and the traders were in a more bullish frame of mind than for some time, in consequence of these purchases, but while first prices were all materially higher, it soon became evident that free realizations were the rule and the professional element soon changed front. The few stocks which displayed strength in the early dealings, including Atchison and St. Paul, met a pressure of stock for sale that forced them off with the rest of the list, and the entire day saw a slow but steady depreciation in values which, while making few wide fluctuations, gave the whole list a weak temper and losses are very uniform and even. Distillers, which has been very weak in the face of the strong market for the last week, changed front today and became the one strong point in the list for no apparent reason, and its rise is attributed to manipulation pure and simple. The bears raided Chicago Gas down in the afternoon with the rest of the market gave indications of baiting in the downward movement and the weakness induced a spread to the general list in the last hour, with the effect of producing further liquidations, and the lowest prices of the day were reached toward the close of business. No impression was made on the other industrials, however, and Coriage, despite the reports of new competition, advanced materially, keeping pace with Distillers.

The Richmond & West Point stocks were the weak features of the afternoon, the reports of the proposals of the reorganization committee not being regarded as unfavorable to the stock, and while the bonds were strong the stocks fell away rapidly, the common dropping 1¾ per cent and the preferred 3¼ per cent, a portion of which was afterwards recovered. St. Paul and Union Pacific were paid special attention to, the latter being subjected to heavy bear pressure and it scored one of the most important declines of the day. The pressure was removed in the last few minutes when prices rallied and while the tone of the dealings at the close was firm, prices were at the lowest of the day. The losses include Jersey Central, 2¾ per cent; Chicago Gas, 1¾ per cent; Reading and Union Pacific each, 1¾ per cent, and Northern Pacific preferred, 1 per cent, while Distillers is up 1¾.

The following are the closing quotations to the leading stocks on the New York Stock exchange today

Atchison	41¾	N. Y. Central	104¾
Adams Express	144	N. Y. Chi. & St. L.	19¾
Alton, T. H.	73½	do preferred	104
do preferred	126	Ohio Mississippi	21¾
American Express	116	do preferred	85
B. C. R. & N.	90	Ontario & Western	21¾
Canada Pacific	80½	Oregon Improvement	27
Canada Southern	61¾	Oregon Nav.	88
Central Pacific	32	Oregon Trans.	16¾
Ches. & Ohio	25¾	Pacific Mail	38¾
do 1st preferred	61¾	P. D. & E.	20¾
do 2nd preferred	42¾	Peoria & Eastern	34
Chicago & Alton	140	Pullman Palace	188
C. B. & Q.	108¾	Reading	59¾
C., C. C. & St. L.	72¾	Rock Island	91¾
Del. Hudson	135	St. L. & S. F. 1st pfd	76
Del. L. & W.	150¾	St. Paul	79¾
D. & R. G. pfd.	49¾	do preferred	127¾
East Tennessee	8	St. P., Min. & Man.	113¾
do 1st preferred	46	St. Paul & Omaha	48¾
do 2nd preferred	30¼	do preferred	113
Erie	33	Tenn. Coal & Iron	43¾
do preferred	74¾	Texas Pacific	11
Fort Wayne	156¾	Tol. & O. Cen. pfd	85
Chi. & East Ill.	68¾	Union Pacific	48¼
Hocking Valley	31	U. S. Express	88
Houston & Texas	34	Wabash St. L. & P.	13¾
Illinois Central	106¾	do preferred	30¾
Kansas & Texas	18¾	Wells Fargo Ex.	140
Lake Erie & West	22¾	Western Union	87¾
do preferred	73¾	Am. Cotton Oil	36¾
Lake Shore	123¾	Colorado Coal	36¾
Louisville & Nash.	75¾	*Homestake	12
Louisville & N. A.	27	Iron Silver	130
Memphis & Char.	50	Ontario	49¾
Michigan Central	107¾	Quicksilver	3¾
*Mil. L. S. & W.	93	do preferred	20
*do preferred	129	Sutro	5
Minn. & St. L.	8¾	Bulwer	45
do preferred	40	Mich. & W. P. Ter.	10¾
Missouri Pacific	62¾	Wisconsin Central	18¾
Mobile & Ohio	40¾	Great Northern pfd.	124
Nashville Chatt.	86¾	Chicago Gas	79
N. J. Central	127¾	Lead Trust	20
Norfolk & West pfd.	50¾	Sugar Trust	81¾
Northern Pacific	24¾	Southern Pacific	39¾
do preferred	69¾	O. S. L. & U. N.	29¾
U. P. Denver & G.	21¾	*R. G. W.	37
Northwestern	107¾	R. G. W. dis.	69¾
do preferred	144¾		

* bid. † asked.

The total sales of stocks today were 487,157 shares, including: Atchison, 67,800; Canada Southern, 3,100; Chicago Gas, 29,600; Delaware, Lackawanna & Western, 8,200; Delaware & Hudson, 3,100; Erie, 18,100; Louisville & Nashville, 3,800; Missouri Pacific, 3,100; Northwestern, 5,100; Northern Pacific preferred, 8,172; New England, 10,100; Pacific Mail, 6,300; Reading, 95,000; Richmond & West Point, 25,538; St. Paul, 40,218; Union Pacific, 4,500; Western Union, 3,800.

Financial Review.

NEW YORK, Feb. 16.—The Post says: What the day's early transactions showed beyond dispute was the apathy of London, the pertinacity of the bear combination and the large amounts of long stock overhanging the market in several quarters. Each of these factors received particular illustration. The London stock market with its small supply of American stocks and narrow trading, is the easiest possible market to manipulate from this side; yet a temporary withdrawal of New York support sent down at once the price of every stock in the market, with two or three partial exceptions. The heavy professional liquidation in Reading and in the other coal stocks continued and the bear leaders made open attacks on various quarters. The bear points of the gold listing plan, and similar sensations, are ridiculous in the extreme, but they can hardly be said to surpass in present absurdity the busily circulated rumors and stories that since the anthracite roads have been amalgamated every other railroad group will instantly follow. The character of these rumors suggested weakness on both sides and the inference might have been correct.

New York Money Market.

NEW YORK, Feb. 16.—MONEY ON CALL—Easy, at 1½@2 per cent; last loan, 2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—3½@5½ per cent.

STERLING EXCHANGE—Quiet but steady at $4.85¾ for sixty-day bills and $4.88¼ for demand.

The closing quotations on bonds:

U. S. 4s reg	116¾	*Mutual Union 6s	108
U. S. 4s coup	116¾	N. J. C. Int. Cert	113¾
*U. S. 4½s reg	100	North Pacific 1sts	116¾
*Pacific 6s of '95	109	*North Pacific 2nds	114¾
La. stamped 4s	84	Northwestern Con.	137
Tenn. new set 6s	104	*North. Debent. 5s	107
Tenn. new set 5s	101	Oregon Nav. 1st	108
Tenn. new set 3s	71	*St. L. & S. F. Gen. M.	107
*Canada So. 2nds	103	St. Paul Consols	128¾
*Cen. Pacific 1sts	106¾	*St. P., C. & Pac. 1sts	116
Den. & R. G. 1sts	115¾	Tex. P. L. & T. Trs. Rcts	80¾
*Den. & R. G. 4s	91	Tex. P. R. G. Tr. Rcts	32
Erie 2nds	107	*Union Pacific 1sts	107
M. K. & T. Gen. 6s	80¾	West Shore	104
M. K. & T. Gen. 5s	50¾		

*bid

Financial Notes.

KANSAS CITY, Mo., Feb. 16.—Clearings, $1,476,657.

NEW ORLEANS, La., Feb. 16.—Clearings, $2,593,066.

NEW YORK, Feb. 16.—Bank clearings today, $218,199,171; balances, $11,262,777.

BALTIMORE, Md., Feb. 16.—Bank clearings today were $2,637,789; balances, $267,830; rate, 6 per cent.

PHILADELPHIA, Pa., Feb. 16.—Bank clearings today, $19,562,811; balances, $2,135,003. Money, 5½ per cent.

CINCINNATI, O., Feb. 16.—Money, 3@4 per cent; New York exchange, 25c premium; clearings, $2,387,300.

ST. LOUIS, Mo., Feb. 16.—Bank clearings, $1,9 9,779; balances, $489,644. Money, 6@7 per cent; exchange on New York, 50c premium.

BOSTON, Mass., Feb. 16.—Bank clearings today, $14,555,050; balances, $1,629,927. Money, 1½@2 per cent. Exchange on New York, 12½@15c discount.

CHICAGO, Ill., Feb. 16.—Money, easy at 4½@6 per cent. Clearings, $14,538,267. New York exchange, par. Sterling exchange, slow; $4.85½ for sixty-day bills and $4.87¾ for sight drafts.

London Stock Market.

[Copyrighted 1892 by James Gordon Bennett.]

LONDON, Feb. 16.—[New York Herald Cable—Special to THE BEE.]—The stock markets have been rather more active today. Excepting the Lome railway stocks, which were dull on the weather conditions, the general tendency has been up in spots. The chief feature was the further advance of American railway descriptions, some of which closed at 1@2 per cent higher. Lake Shores were great. Northern deferred left 1¼ per cent, North British deferred ¾ per cent, Caledonia deferred, Chatham, preferred, Great Western, Northeastern, Northwestern and Sheffield deferred ¾ per cent and Brighton deferred, Great Eastern, Midland and Southeastern deferred ½ per cent. Discount rates were firmer today, 2¾ per cent being frequently quoted for three months bank bills. No more gold was withdrawn, however, from the bank for Russia, as had been expected. It is likely enough that further shipments to that quarter will be made before long. Call money was in good demand at 1½@2¼ per cent.

LONDON, Feb. 16.—The following were the London stock quotations closing at 4 p. m:

Consols, money	95 11-16	Mex. ordinary	29¾
do. accounts	95¾	St. Paul common	82¾
N. Y., P. & O 1sts	37½	New York Central	118¾
Can. Pacific	92¾	Pennsylvania	57¾
Erie	24¾	Reading	30¾
Erie seconds	100	Mex. Central new 4s	73
Illinois Central	102		

BAR SILVER—41¾d.

MONEY—2 per cent.

Rate of discount in the open market for both short and three months bills, 2½@2¾ per cent.

Boston Stock Market.

BOSTON, Mass., Feb. 16.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka	41¾	Boston & Montana	53½
Boston & Albany	201¾	Calumet & Hecla	209
Boston & Maine	196	Franklin	12
C. B. & Q.	108¾	Kearsarge	10¾
Eastern R. R. 1s	122	Osceola	25¾
Fitchburg R. R.	84½	Santa Fe Copper	28¾
Flint & Pere M. pfd.	80	Tamarack	147¾
Mass. Central	10¾	Anniston Land Co.	29¾
Mex. Cent. common	20¾	Boston Land Co.	6¼
N. Y. & N. England	51¾	West End Land Co.	18¾
do 7s	121½	Bell Telephone	200¼
Old Colony	170	Lamson Store S.	15¾
Wis. Cen. common	18¾	C. M.	50
Allouez Min. Co. new	1	Houston-Thomson	14¾
Atlantic	9	B. & B. C.	60¾

Denver Mining Stocks.

DENVER, Colo., Feb. 16.—The following list is the closing quotations on the Mining exchange today. Sales 19,200.

Alleghany	10	Ironclad	11¾
Amity	2	John J.	1¾
Argonaut	15	Justice	16¾
Bilkarat	18	Leadwood	6¾
Bangkok Cora B.	5¾	Lexington	42
Bates-Hunter	53	Little Rule	30
Big Six	5	May Mazeppa	80
Brownlow	4	Matchless	5
Calliope	13	Morning Glm	49
Claudia J.	2¾	Oro	200
Century	6¾	Park Consolidated	4
Clay County	30	Pay Rock	2
Cash	1¾	Ready Cash	1¾
Diamond B	4¾	Paul Gold	10
Denver Gas and Oil	5¾	Reed National	100
Emmons	49	Rialto	111
Gettysburg	29	Running Lode	80
Golden Treasure	85	Whale	3
Gold Rock	49¾	Sutton	23

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Feb. 16.—The official closing quotations for mining stocks today were as follows:

Alta	100	Navajo	5
Bulwer	45	Ophir	286
Best & Belcher	270	Potosi	170
Bodie Consolidated	120	Savage	130
Challar	123	Sierra Nevada	150
Consol. Cal. & Va.	500	Union Con.	165
Crown Point	165	Utah	35
Eureka Con.	200	Yellow Jacket	95
Gould & Curry	161	N. Q.	20
Hale & Norcross	205	B. I.	25
Mexican	200	N. B.	30
Mono	85	Belmonte	20

New York Mining Quotations.

NEW YORK, Feb. 16.—The following are the closing mining stock quotations:

Adams	125	Horn Silver	370
Aspen	300	Independence	130
Belcher	150	Mexican	180
Best & Belcher	260	Ontario	4100
Challar	160	Ophir	275
Con. Cal. & Va.	490	Plymouth	185
Deadwood T.	200	Savage	125
Gould & Curry	155	Sierra Nevada	150
Hale & Norcross	290	Standard	100
Homestake	1200	Union Con	150

LIVE STOCK MARKETS.

Conditions Yesterday Were Very Near the Same as on Monday.

OMAHA, Feb. 16.—Receipts for the past two days, 6,433 cattle, 10,702 hogs, 854 sheep, against 4,774 cattle, 9,008 hogs, 1,428 sheep Monday and Tuesday of last week.

In the cattle market conditions were pretty much the same as on Monday. Eastern advices were stronger, but with no shipping demand and a liberal supply of cattle on hand local dressed beef buyers had things their own way and the market was a weak and dragging one from start to finish. As usual there was the best demand for light handy fat steers weighing from 900 to 1,100 lbs. and these not being in very good supply were taken at fully steady and even strong prices. Medium and heavy cattle were hard to move at anything like steady prices. An increase in two days compared with last week of over 1,500 cattle made buyers all more or less indifferent and the forenoon's trading was extremely limited. In the