

THE SPECULATIVE MARKETS

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FEW BUYING ORDERS WERE RECEIVED

There Was Some Talk at One Time of Higher Prices Abroad, But It Did Not Check the Weakness

Much.

CHICAGO, Ill., Feb. 8.—Wheat was quiet and weak during most of the session and advanced later, and closed with an advance of 1c. compared with Saturday's market. Liverpool was quoted at 90c and lower. Domestic markets were generally easy. There were no buying orders, while the general impression was that sales were less likely to prove profitable. New York and St. Louis operators had liberal selling orders here at the start, and the pressure kept up for a considerable time. The local crowd finally joined the selling side, and a very weak feeling prevailed. There was some talk at one time of higher prices abroad, but this also did not check the weakness much. It was also rumored that a cold wave was coming, but this had little effect. The increase in the visible supply in place of a decrease as was looked for was a weakening factor. After the noon hour the market developed some strength, on the high cottonseed cables, wheat advanced somewhat, and a sharp rise right at the close on a report from New York that cables there showed that 40 per cent of the wheat crop was to remain in storage, that Russian prospects were growing worse. May opened at 90c to 91c, against 91c at the close on Saturday, broke gradually to 89c, and closed at 89c. Foreign wheat was offered at 90c and closed firm at that price. Closing cables reported Berlin 34 cents higher on wheat and Antwerp 23 cents higher. Paris was 25 cents higher on near futures.

There was little to affect the price of corn in the market, and the close was steady at 40c. Oats opened at 41c, rose to 42c, and closed at 41c. Corn, 42c, closed at 42c. Oats and wheat were firmer, and the market was still declining. When offered at 6d reduction the trade is slow, but when it is conceded ready buyers are found. Foreign wheat is irregularly quoted at 90c and closed firm at that price. A 10c decline on California, and 20 cents decline on others of American wheats. Flour market was 10c higher. Corn, 42c, closed without encouraging a demand. Barley is almost unsaleable at 4c. Oats have lost 3d and finished at 40c today's market, which was firmer than at 42c. Oats with weaker cables and rather liberal receipts with improved grain, and one or two local sellers bought grain at 40c, and 41c advanced to 42c. At this point the large increase in the visible supply was made public, and it became impossible to produce them at the current quotations. White hogs command such high prices that shows an advance of 1c and 1½c for May.

Estimated receipts for tomorrow: Wheat, 250 cars; corn, 250 cars; oats, 190 cars; hogs, 1,000. The leading futures ran as follows:

ARTICLES	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT, Mar. 2	87	88	86	87½
May.....	91½	91½	90	91
COT. No. 2	41½	41½	41½	41½
Mar.	41½	41½	41½	41½
May.....	42	42	42	42
NO. 2 COT.	20	20	19	19
May.....	31½	32	31½	32
MIN. PINE.	11 72½	11 70	11 71½	11 70
May.....	12 92½	12 15	12 03	12 10
1 MARCH.	6 42½	6 50	6 42½	6 47½
February.	6 42½	6 50	6 42½	6 47½
March.....	6 67½	6 75	6 47½	6 72½
BROWN RICE.	5	5 87½	5 85	5 90
May.....	5	5 87½	5 85	5 90

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FLOUR—Steady and unchanged; spring patterns, \$3,060-\$1,600; winter patterns, \$1,332-\$2,55; bakers, \$1,320-\$4,60; straight, \$4,300-\$4,50; NO. 2, \$1,000-\$1,200; NO. 3, \$1,200-\$1,400; spring wheat, \$1,000-\$1,200; corn, \$1,200-\$1,400.

CORN—Easy; No. 2, 41½c; No. 3, yellow, 38½c; white, 39½c; white, 40c.

RYE—No. 2, 7½c; No. 3, 7½c.

PEAS—No. 1, 10c.

PEAS—No. 2, 10c.

PEAS—No. 3, 10c.

PEAS—No. 4, 10c.

PEAS—No. 5, 10c.

PEAS—No. 6, 10c.

PEAS—No. 7, 10c.

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