

LAST WEEK ON WALL STREET

How the Howling of the Dogs of War Affected Stocks and Bonds.

NO BEAR MARKET IS POSSIBLE NOW

Bank Vaults Contain Too Much Valuable Money—Lackawanna's Little Flyer—Nels Morris' Million—Other Features of Trade.

New York, Jan. 31.—[Special Telegram to The Bee.]—You can't have a bear market with the banks overflowing with money, un-lendable even at 2 per cent, but you can have a rising market.

That is our present situation. Certain stocks will make sudden advances, and the general list remains flat. Here and there a stock will break and nothing else is affected. It is the usual mark of a waiting time, a choppy market, the average movement of prices seasawing in narrow limits.

In the early part of the week we had the dogs of war let loose in the street, and prices were depressed under the rigorous hammer.

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The next stock to rub up was Manhattan, which from 104 went to 110 with sensational rapidity, making six points advance in one day.

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demand. The quotations were 15 per cent for three months and 14 per cent for short, the withdrawal of the gold for Russia amounting to 1,000,000 bars. As a consequence, the prospect of a return of the recent money plethora is therefore remote.

American railway securities were irregular, fluctuating sharply under the influence of the nature of New York orders, and rumors concerning various leading cities and the closing of Hume Webster's operations.

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THE SPECULATIVE MARKETS. Wheat Rolled Dull and Lower, with Much Bearish News.

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GOETH'S VISIT TO CARLSBAD. There is no doubt that the life of the great poet was greatly prolonged by drinking the waters of Carlsbad.

KIRK'S BUBBLES THE SOAP. A new soap that is as good for the skin as it is for the pocket.

THE SHORTEST LINE TO CHICAGO. The French recently acts directly upon the generative organs and pure suppression of the same.

JOSEPH GILLOTT'S STEEL PENS. GOLD MEDAL, PARIS EXPOSITION, 1889. THE MOST PERFECT OF PENS.

DR. MILES' RESTORATIVE NERVE TONIC. A new and complete treatment, consisting of a new and complete treatment.

JAPANESE PILE CURE. A new and complete treatment, consisting of a new and complete treatment.

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