THE SPECULATIVE MARKETS.

Not Much News to Create Decided Opinions on the Board.

WEAKNESS WAS RECORDED IN WHEAT.

Outside Public Appears to Have Lost Interest in the Dealings—Commission Houses Find Themselves Without Orders and Nothing to Do.

CHICAGO, Ill., Jan. 5.—The holiday dullness which of late has marked the course of business in about everything dealt in on the Board of Trade was continued today. There was not much news to create decided opinions either for or against higher prices; values have been going down for some time, and as usual on a declining market, the outside public has lost interest and has drawn out of the dealings. As a consequence the trading today was almost entirely of a local professional character. Commission houses find themselves without orders, and their buyers stand listlessly about with nothing to do. The pits during the day, instead of being as usual, crowded and uproarious oratorical storm centers, were quiet and peaceful valleys, through which one might wander in meditation, undisturbed and unobstructed.

In wheat, weakness accompanied the early dullness and lower figures were recorded. Nearly all the news of the forenoon was discouraging to holders. Cables were weak and lower; domestic markets dull and tending downward and the local feeling bearish. Holders seemed discouraged and the liquidation was general. Some of the large operators who bought wheat yesterday that a reaction might be calculated after such a decline, seemed to realize their mistake and made haste to get rid of their purchases. Harry Lester, who was a good buyer yesterday, was one of these, and during the first two hours of 'change was thought to have sold at least 500,000 bu. Later he gave up the name of P. D. Armour as his principal. Pardridge covered a considerable line of shorts on the way down. May opened unchanged at 94⅞c and slowly sagged off at 93⅞c. Then the character of the news, and the temper of the pit began to change. A dispatch from New York said there was good buying for export there, and that private advices from Paris declared the market strong and advancing, though public cables did not bear this out, quoting the market lower. Encouragement came later from domestic sources, the chief of which was the prospects held out by the eastern railroads that in a day or two they expected to be able to handle everything offered to them. As many interior millers had orders here waiting the resumption of railroad traffic, the result was a lively cash wheat business and many of their orders were received to take advantage of the improved shipping prospects. The prospects advanced sharply toward the close and closed at about the top. About the only bull factor was the reported decrease of nearly 2,000,000 bu. in the amount on passage, but this was offset by a dispatch that the English visible supply increased about 1,550,000 bu. last week.

Corn was stronger. The receipts were liberal but the grading was very poor indeed, only eight carloads out of 326 going to contract. The break yesterday started a good deal of covering by shorts and as longs had pretty well liquidated yesterday there was not much for sale and prices hardened, advancing slowly all day and closing at the top, making a gain over yesterday of from ⅜c to ⅝c.

Oats were also decidedly stronger, recording an advance of from ⅝c to ⅞c.

Hog products opened weak and lower on account of the heavy receipts of hogs at the leading packing centers and the lower prices for live hogs here. Later, part of this loss was recovered and the close shows no marked change from last figures.

Estimated receipts for tomorrow: Wheat, 100 cars; corn, 139 cars; oats, 145 cars. Hogs, 46,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT—No. 2.				
January.....	$ 88⅝	$ 89⅛	$ 88	$ 89⅛
May.....	94¾	95⅛	93⅞	95
CORN—No. 2—				
January.....	38⅛	38⅜	38⅛	38⅜
February.....	38¾	39¼	38⅝	39⅛
May.....	41⅝	41¾	41⅜	41⅝
OATS—No. 2—				
January.....	28⅛	29	28⅛	29
May.....	31	31⅝	30¾	31⅝
MESS PORK—				
January.....	10 47½	10 52½	10 47½	10 52½
May.....	11 02½	11 05	10 92½	10 95
LARD—				
January.....	6 07½	6 07½	6 05	6 05
May.....	6 35	6 37½	6 32½	6 35
SHORT RIBS—				
January.....	5 12½	5 27½	5 12½	5 25
May.....	5 60	5 62½	5 55	5 57½

Cash quotations were as follows:

FLOUR—Dull and easy.

WHEAT—No. 2 spring wheat, 89½c; No. 3 spring wheat, 80@84c; No. 2 red, 90¼c.

CORN—No. 2, 38⅝c.

OATS—No. 2, 29c; No. 2 white, 31@31½c; No. 3 white, 28½@29½c.

RYE—No. 2, 86½@86½c.

BARLEY—No. 2, 59c; No. 3, f. o. b., 53@61c; No. 4, f. o. b., 38@41c.

FLAX SEED—No. 1, 96c.

TIMOTHY SEED—Prime, $1.23@1.24.

PORK—Mess pork, per bbl., $7.75@7.87½; lard, per cwt., $6.05; short ribs sides (loose), $5.20@5.30; dry salted shoulders (boxed), $4.37½@4.50; short clear sides (boxed), $5.55@5.65.

WHISKY—Distillers' finished goods, per gal., $1.18.

SUGARS—Cut loaf, unchanged.

HIDES—Unchanged.

TALLOW—Unchanged.

CHEESE—Quiet; full cream cheddars, 10¼@11¼c; Young Americas, 12@12¼c; flats, 11@11¼c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels.....	34,000	41,000
Wheat, bushels.....	146,000	50,000
Corn, bushels.....	230,000	422,000
Oats, bushels.....	187,000	513,000
Rye, bushels.....	25,000	80,000
Barley, bushels.....	65,000	84,000

On the Produce exchange today: Butter market steady and unchanged; fancy creamery, 27@28c; fine western, 23@26c; ordinary, 20@22c; selected dairy, 24@26c. Eggs, 22¼@23c.

New York Markets.

NEW YORK, Jan. 5.—FLOUR—Receipts, 49,217 packages; exports, 2,245 bbls.; ma ket dull and unsettled; sales, 24,700 bbls.

CORN MEAL—Steady and quiet.

WHEAT—Receipts, 127,500 bu.; exports, 114,147 bu.; sales, 3,640,000 bu. futures, 74,000 bu. spot. Spot market dull and unsettled, closing steadier; No. 2 red, $1.04½ in store and elevator; $1.05¼@1.06⅜ afloat; $1.03½@1.07⅝ f. o. b.; No. 3 red, $1.02½; ungraded red, 90c@$1.08⅜; No. 1 northern, $1.07⅞; No. 1 hard, $1.10⅜@1.10⅝; No. 2 northern, $1.06⅜; No 3 spring, 88½c. Options opened ⅛@⅜c up on the decrease in the amount on passage and foreign buying, declined ⅛@⅜c on the reported heavy importations of wheat and flour into the United Kingdom with lower cables and snow in the winter wheat sections. Advanced ⅝@1⅛c on stronger continental cables and shorts covering; No. 2 red, January, $1.03⅝@1.04⅛, closing at $1.04⅛; February, $1.04⅛@1.04⅜, closing at $1.05⅜; March, $1.06@1.07, closing at $1.05⅞; April, $1.06⅝@1.07½, closing at $1.07⅛; May, $1.05⅞@1.06⅞, closing at $1.06⅝; June, $1.03⅞@1.04⅜, closing at $1.04⅜; July, $1.01⅝@1.02¼, closing at $1.02¼.

RYE—Dull; western, 98@$1.01.

BARLEY—Dull; irregular; No. 2 Milwaukee, 71@73c; sales, 10,000 bu.

BARLEY MALT—Dull; Canada country made, 85c.

CORN—Receipts, 243,350 bu.; exports, 178,820 bu.; sales, 965,000 bu. of futures; 141,000 bu. of spot; spot market unsettled and less active, closing steady; No. 2, 51½@52c in elevator; 53@53½c afloat; ungraded mixed, 49@53½c; No. 3, 48@44c; steamer mixed, 50@51c. Options declined ⅛@¼c, on large receipts and easier cables; advanced ⅛@¼c and closed steady ⅛@¼c over last night with wheat and receipts; January, 51⅝@52c, closing at 52c; February, 51½@51⅝c, closing at 51⅝c; March, 51@51⅛c, closing at 51½c; April, 50¼@50½c, closing at 51½c; May, 50¼@50⅜c, closing at 50⅜c; June, 49½@49¾c, closing at 49¾c; July, 50@50¼c, closing at 50¼c.

OATS—Receipts, 91,200 bu.; exports, 12,300 bu.; sales, 780,000 bu. of futures; 166,000 bu. of spot; spot market irregular, fairly active, closing steadier; options firmer, fairly active; January, 30⅝@30¾c, closing at 30⅝c; February, 37@37⅛c, closing at 28⅝c; May, 37⅛@38c, closing at 38c; spot, No. 2 white, 38½@38½c; mixed western, 36½@38c; white western, 39@43c; No. 2 Chicago, 38c.

HAY—Firm and quiet.

HOPS—Firm, fairly active.

SUGAR—Raw, active and firmer; fair refining, 3c; centrifugal, 96 test, 3 7-16@3⅜c; sales, 700 hhds and 2,240 bags; muscovado, 89 test, 3c; 3,000 bags centrifugals, 96 test, 3 7-16c; 4,000 bags cargo centrifugals, 96 test, and 2,800 tons centrifugals, 96 test, 3½c to Philadelphia; refined, active and firmer; No. 6, 3⅞c; No. 7, 3 11-16c; No. 8, 3 15-16c; No. 9, 3¾c; No. 10, 3⅞c; No. 11, 3 7-16c; No. 12, 3⅜c; No. 13, 3 5-16c; off A, 4⅛@4 1-16c; mould A, 4 7-16c; standard A, 4⅛c; confectioners', 4¼c; powdered, 4 7-16c; granulated, 4¼@4⅜c; cubes, 4 7-16c.

MOLASSES—New Orleans, fairly active and firm.

RICE—Fair demand and firm.

PETROLEUM—Steady and quiet; united closed at sic for February.

COTTON SEED OIL—Firmer; crude, 25@25½c; yellow, 26c.

TALLOW—Easy, dull; city ($2.00 for packages) 4⅛c.

ROSIN—Steady; and quiet, 90.

TURPENTINE—Dull at 34@34½c.

EGGS—Quiet and steady; western, 24@25c; receipts, 5,187 packages.

WOOL—Weaker and dull; domestic fleece, 30@36c; pulled, 20@33c; Texas, 19@24c.

LARD—Quiet and barely steady; western steam closed at $6.42½; sales, 500 tierces at $6.40@6.41; options sales, 500 tierces: January, $6.42; February, $6.45; March, $6.54; May, $6.66.

PORK—Quiet and steady; new mess, $9.00@10.00; extra prime, $9.50.

CUT MEATS—Quiet.

MIDDLES—Quiet.

BUTTER—In fair demand and firm; western dairy, 16@22c; western creamery, 19@30½c; Elgin, 32 @ 33½c.

CHEESE—Fairly active and firm; part skims, 5½@10c.

PIG IRON—American, $15.50@17.75.

COPPER—Firm; lake January, $10.70.

LEAD—Quiet; domestic, $4.35.

TIN—Steady and quiet; straits, $19.90.

Kansas City Markets.

KANSAS CITY, Mo., Jan. 5.—FLOUR—Unchanged; patent, $2.40@2.50; extra fancy, $2.30@2.35; fancy, $2.05@2.15; choice, $1.90@2.00; XXX, $1.75@1.90.

WHEAT—Dull and lower; No. 2 cash, 77c bid, 77½c asked; January, 33½c bid, 33¾c asked; February, 34½c asked.

CORN—Market higher; No. 2, cash, 31c bid, 34½c asked; January, 33½c bid, 33¾c asked; February, 34½c asked.

OATS—Lower; No. 2, cash, 27½c bid, 28½c asked; January, 28½c asked; May, 30c bid, 31c asked.

BUTTER—Unchanged; creamery, 23@27c; dairy, 16@17c; store packed 10@14c; roll, 10@12c.

EGGS—Unchanged at 19c.

HAY—Unchanged; timothy, $7.50@8.00; fancy prairie, $5.00@5.00.

FLAXSEED—Unchanged at $1.02c, on a basis of pure.

RECEIPTS—Wheat, 47,000 bu.; corn, 6,000 bu.; oats, 2,000 bu.

SHIPMENTS—Wheat, 36,000 bu.; corn, 7,000 bu.; oats, 9,000 bu.

Omaha Grain Market.

Prices based on delivery at Mississippi river points, Nebraska inspection, and ten days' shipment, unless otherwise stated. Cash grain calls for ship ment within five days.

WHEAT—No. 2 spring, 85c bid.

CORN—No. 3 or better, cash, 36½c; February shipment, 36¾.

RYE—No. 3, 75c bid.

OATS—No. 2 white, 30½c bid, 31c asked; No. 3, 30c bid, 31 c asked.

Sales—Four cars No. 3 white oats by the Fowler Elevator company to Cockrell Bros., at 31c; five cars No. 3 white oats, Fowler Elevator company to B. Fowler, at 3 c.

BOARD OF TRADE NOTES.

W. H. Axtater, Lincoln; F. W. West, Wisner; William Van Dohren, Willard, and J. L. Baker, West Point, were among the Nebraska grain men who were shaking hands with the brokers in the Board of Trade building to day.

William Greer, a prominent merchant and grain man of Thurman, Ia., is in Omaha for a few days.

Boston Wool.

BOSTON, Mass., Jan. 5.—The demand for wool has been moderate and the sales have been mostly in small lots. Ohio and Pennsylvania fleeces have been selling at 39c for X and 3 @ 31c for XX and XXX and above; Michigan X, 29@29½c; No. 3 wool in fair; demand 35@36 for Ohio, and 35@36c; Michigan No. 1 combing wools are dull at 37@38c; Ohio fine delaines have been in demand at 3 ½@34c and Michigan at 32c; unwashed and unmerchantable Ohio and Michigan fleeces sell at 19@23c; territory wools are steady and sell on the scoured basis of 30@36c for fine; 55@58c for fine medium and 50@55c for medium; Texas, California and Oregon wools are unchanged. In pulled wool there has been a steady trade with sales of super at 30@42c as to quality, extras 22@30c; Australian wools are firm; foreign carpet wools are dull.

New York Dry Goods Market.

NEW YORK, Jan. 5.—Business in dry goods was characterized by no new features as regards the demands, which continued moderate in view of the large shipments now going forward to constitute the new stocks for the spring trade.

Agents today advanced the price of Dwight anchor 4-4 bleached sheetings to 8½c on the price of Hill 4; 4-4 bleached and bl ch ed sheetings was made 7¾c, and of Hill D 4-4 bleached, 6¾c.

Liverpool Markets.

LIVERPOOL, Jan. 5.—WHEAT—Quiet but steady; California No. 1, 8s 6½d@8s 7d per central; red western spring, 8s 1½d@8s 2d; No. 2 red winter, 8s 1½d@8s 2d. The receipts of wheat since last report were 329,000 centals including 192,000 American.

CORN—Steady; demand fair; mixed western, 5s 5½d per central. The receipts of American corn since last report were 41,700 centals.

PEAS—Canadian, 6s per cwt.; tallow, fine American, 28s 3d per cwt.

Milwaukee Markets.

MILWAUKEE, Wis., Jan. 5.—WHEAT—May, 90¾c; No. 2 spring, 85c; No. 1 northern, 91@92c.

CORN—Firm; No. 3, 37½c.

OATS—Quiet; No. 2 white, 31½@32c; No. 3, white, 30@31½c.

BARLEY—Quiet; No. 2, 57½c; sample on track, 57@62½c.

RYE—Easy; No. 1, 86c.

St. Louis Markets.

ST. LOUIS, Mo., Jan. 5.—WHEAT—Firm; cash, 80½c; May, 83½@83⅝c.

CORN—Firm; cash, 36⅝@37c; May, 38⅝c.

OATS—Steady; cash, 31⅛c; May, 31¾c bid.

PORK—Firmer; new, $10.75.

LARD—Firmer at $5.85.

WHISKY—$1.18.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Jan. 5.—WHEAT—The market was slow, but made a slight recovery at the close; cash quite active; receipts, 259 cars. Close: No. 1 northern, January, 86½c; May, 90⅝c bid; on track, No. 1 hard, 88½c; No. 1 northern, 87½c; No. 2 northern, 81½c.

Coffee Market.

NEW YORK, Jan. 5.—Options opened steady, 50@70 points down; closed steady, 10@20 points down; sales, 14,750 bags, including: January, $12.25@12.40; February, $12.00@12.15; March, $11.85@12.00; May, $11.65@11.70; June, $11.70; September, $11.60@11.65; spot Rio No. 7, $13.25.

Cincinnati Markets.

CINCINNATI, O., Jan. 5.—WHEAT—Stronger; No. 2 red, 96c.

CORN—Dull; No. 2 mixed, 42c.

OATS—Easier; No. 2 mixed, 33½@34c.

WHISKY—$1.18.

Traders' Talk.

CHICAGO, Ill., Jan. 5.—Counselman & Day to Cockrell Bros.: The grain markets opened dull and weak, but improved upon assurances from eastern railway lines that shipments would be promptly handled by the end of this week. The first indications of strength were in oats, corn and rye respectively, which were bought freely by shippers for New England points. Stocks of wheat at interior milling points have become considerably reduced during the long blockade and an active demand followed the announcement that shippers were ready for orders again. Some southern grain held in store here had been hedged by May sales, and the covering of these hedges created a strong market for futures, and an active demand from short speculators. British cables were heavy, but late prices from the continent quoted markets recovering from the recent depressions. The northwest reported small receipts and sent buying orders. Grain markets act as if they had seen bottom prices for the present. Provisions were only in moderate demand, buyers holding off on account of large estimated receipts of hogs for the balance of the week. There was, however, no special selling pressure, and the market is in condition to make a strong rally any moment.

CHICAGO, Ill., Jan. 5.—F. G. Logan & Co. to J. Sands Commission company: In sympathy with foreign advices wheat opened weak, at about 94⅛c, sold off to 91⅞c. The selling was general with a few buying orders on the market until Pardridge and the holders of puts became buyers. This put the price up to 94⅛c of rumors of higher cables. The market sold up to 95c. The closing is 95c to 95⅛c with light offerings. The situation is unchanged. Export demand, light stocks in Europe, heavier than estimates and our own growing crop protected by snow, all tends to restrict speculation, and without it we cannot have much, if any, advance. Receipts at interior points are light, which about offsets their light exports. For the near future we look for narrow fluctuations with a good trading market for moderate profits. Corn stronger on lighter receipts. We believe receipts will increase and prices go some lower. In oats very little is doing. May closed at 31⅝c. Provisions ruled quiet and closed weak at inside prices. Packers were moderate sellers. Heavy receipts of hogs at country points influenced some outside selling.

CHICAGO, Ill., Jan. 5.—Kennett, Hopkins & Co. to S. A. McWhorter, 215 Board of Trade, Omaha: Wheat: The market sold down early on easier cables and lack of outside support, but room traders thought it prudent to cover shorts and did so; their short lines had been growing for some days and prices had fallen so continuously that it seemed advisable to take profits and wait for a rally to re-sell on. That has been the governing factor in today's trade. The situation is unchanged; it is not believed by conservative traders that today's strength will last long. Clearances light and new export engagements small. Closing cables were heavy and materially lower.

Corn has shown strength today from the very outset. Outside markets were equally strong. Speculative prices are beginning to respond apparently to the improved consumptive and export demand. Yesterday 275,000 bushels were taken for export and it looks as if today's business would aggregate as much. The advance will probably be slow but it ought to be a very substantial one. One of our shrewd traders, now abroad where he is studying the situation, predicted 50c for May corn in Chicago on the prospective foreign demand. Oats have rallied somewhat in sympathy with other markets. The decline has opened new markets, a shipper says he sold 15 cars today to go to Vienna, the first he sold there this season. Provisions have shown no new features. Hogs continue to come in freely. The trade is bearish and no improvement in consequence is looked for at present.

STOCKS AND BONDS.

NEW YORK, Jan. 5.—The stock market today showed another reactionary temper and the volume of business was somewhat small, but while there was considerable pressure to sell from all quarters, the new buying connected on such a scale that prices on the list were stubbornly held and some stocks even scored handsome advances, though only in the industrials were those of special importance at the close. There was throughout the day a determined effort to bring about a reaction from the strong upward movement of yesterday and the selling was credited to a large degree to the bulls, who have sold out and wish now to buy back at lower prices. The bears, however, taking advantage of this were active and aggressive and there was in some directions a disposition to encourage the reaction on the part of those whose interests are supposed to lie in holding the length of rest market. The market, however, while lower at the close as a rule showed throughout a very strong undertone, the orders to buy being large at every decline and especially from commission houses. The low priced shares again attracted a great deal of attention, and among these, Louisville, New Albany & Chicago, Wheeling & Lake Erie, Reading and Buffalo, Rochester & Pittsburg, together with Pittsburg & Western, were most conspicuous. The industrials, however, were the features for strength, and all the leaders scored handsome gains.

Among the usually active list New England was the early center of interest, the renewal of the old story of a deal with the New Haven carrying its price in the forenoon to 49⅝, but there was free selling at that figure and it finally retired below its opening price and even below its last night's figures. The Reading securities were strong on the report that the interests on the inside will be paid, and it fairly took the place of New England as the leader of the market, both as to activity and strength. The other coal companies were not helped by the advance in Reading, however, though among the low priced shares Tennessee Coal was very prominent, as short sellers of the Susquehanna & Western preferred, though each of these stocks reacted in the final dealings.

The opening was generally firm at insignificant advances in most shares from last night's figures, but selling orders apparently from London induced considerable short selling and after the first spurt on the early demand, the entire list reacted though a loss of 1 per cent on Erie preferred was the only important concession at the time. The market held stubbornly, however, and before noon the losses were regained, but only to be lost again in the afternoon, the industrials in the meantime taking the lead in the upward movement and Chicago Gas was pushed forward from 74⅛ to 78¼, and each retaining most all the gain at the close of business. The new lead stocks on the other hand were still weak and both lost over 1 per cent. There was nothing specially in Pacific stocks on the report that the earnings would show a decrease. The market final ly closed active and fairly steady after a slight rally in the final trading, but most stocks are small fractions lower than last evening while no material loss occurred in anything. Chicago Gas, however, is up 3¼ per cent, distillers 1¾ per cent, Northern Pacific preferred 1¼ per cent and Cordage 1 per cent.

Government bonds have been dull and firm. State bonds have been entirely neglected.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison.....	45⅞	N. Y. Central.....	109
Adams Express.....	149	N. Y. Chi. & St. L.....	24
Alton, T. H.....	32	do preferred.....	81
do preferred.....	128	Ohio Mississippi.....	23
American Express.....	116	Ontario.....	85
B. C. R. & N.....	44	Ontario & Western.....	21⅜
Canada Pacific.....	93⅛	Oregon Improvement.....	29
Canada Southern.....	61¼	Oregon Nav.....	88
Central Pacific.....	34⅝	Oregon Trans.....	17⅞
Ches. & Ohio.....	26⅝	Pacific Mail.....	39⅛
do 1st preferred.....	59½	P. D. & E.....	23
do 2nd preferred.....	39½	Pittsburg.....	152
Chicago & Alton.....	143	Pullman Palace.....	185⅝
C., B. & Q.....	109¼	Reading.....	41⅛
C., C., C. & St. L.....	73⅝	Rock Island.....	80¼
Del. Hudson.....	123⅛	St. L. & S. F. 1st pfd.....	76
Del. L. & W.....	139	St. Paul.....	82
D. & R. G. pfd.....	48⅛	do preferred.....	123⅝
East Tennessee.....	34⅝	St. L., Mer. & Man.....	115¼
do 1st preferred.....	119⅝	St. Paul & Omaha.....	47¼
do 2nd preferred.....	16¼	do preferred.....	109
Erie.....	23⅛	Tenn. Coal & Iron.....	43
do preferred.....	91	Texas Pacific.....	8¾
Fort Wayne.....	151	Tex. & O. Cen. pfd.....	82
Chi. & East ill.....	69	Union Pacific.....	49⅝
Hocking Valley.....	31⅝	U. S. Express.....	54
Houston & Texas.....	2	Wabash, St. L. & P.....	14½
St. Paul & Duluth.....	47⅝	do preferred.....	28⅝
Kansas & Texas.....	19⅝	Wells-Fargo Exp.....	139
Lake Erie & West.....	22¼	Western Union.....	84
do preferred.....	69¼	Am. Cotton Oil.....	36¼
Lake Shore.....	126½	Colorado Coal.....	69⅝
Louisville & Nash.....	83½	Homestake.....	12
Louisville & N. A.....	29⅝	Iron Silver.....	125
Memphis & Char.....	26	Ontario.....	44½
Michigan Central.....	106½	Quicksilver.....	4
Mil. L. S. & W.....	70½	do preferred.....	22¾
do preferred.....	132	Sutro.....	5
Minn. & St. L.....	9⅛	Bulwer.....	40
do preferred.....	21	Rich. & W. P. Ter.....	15¼
Missouri Pacific.....	63¾	Wisconsin Central.....	20¾
Mobile & Ohio.....	43	Great Northern pfd.....	124
Nashville Chatt.....	91½	Chicago Gas.....	78
N. J. Central.....	113⅝	Lead Trust.....	19⅝
Norfolk & West pfd.....	55¾	Sugar Trust.....	86
Northern Pacific.....	25¾	Southern Pacific.....	39⅝
do preferred.....	70⅝	Oregon S. L. & U. N.....	31⅛
U. P., Denver & G.....	23½	R. G. W.....	41
Northwestern.....	116⅝	R. G. W. dis.....	71⅛
do preferred.....	142		

The total sales of stocks today were 632,278 shares; including: Atchison, 19,530; Chicago Gas, 27,400; Erie, 31,640; Louisville & Nashville, 4,560; Missouri Pacific, 8,500; Northern Pacific preferred, 8,820; Reading, 53,780; Richmond West Point, 29,013; St. Paul, 20,405; St. Paul & Omaha, 3,500; Union Pacific, 14,00; Western Union, 14,155.

Financial Review.

NEW YORK, Jan. 5.—The Post says: Exaggerated misrepresentation as the recent market has been, its course is easily explainable. The bull leaders, whose successful operations closed the old year, paused in their labors last Saturday, leaving the market to realize its own range of prices by an advance in minor specialties proportioned to the gains already made in standard stocks. The whole plan was managed cleverly. The appetite of the trader element was sufficiently whetted to insure a sharp advance in these cheap speculative favorites, while the leading operators were quietly taking their profits elsewhere on last month's advance. Ordinarily such a confused and excited movement as the stratagem called forth in the cheap stocks must be left to spend its force before the reactional advance of the market on its merits is resumed, and this doubtless explains the slowness of the granger, Vanderbilts and Gould stocks yesterday and today.

New York Money Market.

NEW YORK, Jan. 5.—MONEY ON CALL—Easy, ranging from 3 to 4 per cent; last loan, 3 per cent; closing offered at 3 per cent.

PRIME MERCANTILE PAPER—4@6 per cent.

STERLING EXCHANGE—Quiet and firm at $4.82 for sixty day bills and $4.84½ for demand.

The closing quotations on bonds:

U. S. 4s reg.....	110½	Mutual Union 6s.....	104½
U. S. 4s coup.....	112½	N. J. C. 1st Cert.....	110¼
U. S. 2s reg.....	100	North. Pacific 1sts.....	115⅝
Pacific 6s of '95.....	109	North Pacific 2nds.....	112⅝
La. stamped 4s.....	80½	Northwestern Con.....	137⅝
Tenn. new set 6s.....	104	North. Debent. 5s.....	104⅝
Tenn. new set 5s.....	97½	St. L. & I. M. Gen. 5s.....	86
Tenn. new set 3s.....	69¼	St. L. & S. F. Gen. M.	106¾
Can. So. 2nds.....	101	St. Paul Consols.....	125
Cen. Pacific 1sts.....	105	St. P., C. & Pac. 1sts.....	117
Den. & R. G. 1sts.....	116	Tex. P. L. G. Tr. Rcts	88¾
Den. & R. G. 4s.....	79½	Tex. P. R. G. Tr. Rcts	32⅝
Erie 2nds.....	107	Union Pacific 1sts.....	106
M. K. & T. Gen. 6s.....	79¾	West Shore.....	101⅞
M. K. & T. Gen. 5s.....	47½		

London Stock Market.

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LONDON, Jan. 5.—[New York Herald Cable—Special to THE BEE.]—During the afternoon the stock markets presented rather an unsettled appearance. Business has been fairly active, but realization preponderated. Consols are 1-6 to ⅛ per cent better. Realization in American railways has been quite large, the scale selling, chiefly coming from the provinces where the issues seem to have suddenly awakened to the fact that they had better secure their profits. The result was nearly a general relapse, prices ranging from ¼ to 1 per cent. Norfolk & Western preference, which stood well the greater part of the day, has been freely offered. In some cases prices fell slightly from the lowest points. With regard to Canadian lines, the Canadian Pacific advanced ¾ per cent, Grand Trunk was flat and substantantially lower; Mexican ordinary preferences were dull and lower, while South American issues are improved. Money was almost unimitable. Short loans have been obtained at ¾ to 1 per cent discount. The market is quiet, two and three-months' bill being quoted at 2 per cent.

LONDON, Jan. 5.—The following were the London stock quotations closing at 4 p. m.:

Consols money.....	95 13-16	Illinois Central.....	113
Consols account.....	95⅞	Mexican ordinary.....	22⅝
N. Y. P. & O. 1sts.....	39	St. Paul common.....	84⅝
Can. Pacific.....	96¼	N. Y. Central.....	121½
Erie.....	34⅝	Pennsylvania.....	58⅛
Erie 2nds.....	110¾	Reading.....	21⅝

BAR SILVER—43 9-16d.

MONEY—1 per cent.

Rate of discount in the open market for both short and three months' bills, 2@2½ per cent.

Amount of bullion gone into the Bank of England on balance, £30,000.

Financial Notes.

NEW ORLEANS, La., Jan. 5.—Clearings, $3,188,483.

NEW YORK, Jan. 5.—Clearings, $189,374,856; balances, $7,769,263.

PARIS, Jan. 5.—Three per cent rentes, 95f 37½c for the account.

BALTIMORE, Md., Jan. 5.—Clearings, today, $3,196,993; balances, $421,993; rate 6 per cent.

PHILADELPHIA, Pa., Jan. 5.—The bank clearings, $17,391,778; balances, $2,813,925; money, 4 per cent.

HAVANA, Jan. 5.—Spanish gold, $2.39@$2.40. Exchange quiet. Sugar quiet. Tomorrow will be observed as a holiday.

BERLIN, Jan. 5.—The statement of the Imperial Bank of Germany shows a decrease in in specie of 22,865,000 marks.

ST. LOUIS, Mo., Jan. 5.—Clearings, $4,214,156; balances, $464,486. Money, 6@7 per cent. Exchange on New York, 25c premium.

BOSTON, Mass., Jan. 5.—Clearings, $21,196,646; balances, $2,977,632; rate for money, 4@4½ per cent; exchange on New York, 10@12 per cent discount per $1,000.

CHICAGO, Ill., Jan. 5.—New York exchange at 25@50c premium. Money weak at 5@6 per cent. Bank clearings, $18,329,946. Sterling exchange quiet at $4.82 for sixty-day bills and $4.84½ for sight drafts.

Denver Mining Stocks.

DENVER, Colo., Jan. 5.—The following list is the closing quotations on the Mining exchange today. Sales, 10,000 shares.

Alleghany.....	8	Gold Rock.....	62
Amity.....	2¾	Ironclad.....	15
Argonaut.....	20	John J.....	1
Ballarat.....	18	Justice.....	22
Bangkok Cora B.....	7	Leavenworth.....	6
Bates-Hunter.....	54	Lexington.....	36
Big Indian.....	5	Little Rule.....	110
Big Six.....	6½	May Mazeppa.....	15
Brownlow.....	7½	Morning Glim.....	47
Calliope.....	14	Ore.....	75
Claudia J.....	4½	Park Consolidated.....	5
Century.....	19	Pay Rock.....	1¼
Clay County.....	120	Potosi.....	1⅝
Cash.....	10	Puzzler.....	2½
Diamond B.....	3½	Rialto.....	111
Denver Gas and Oil	8½	Running Lode.....	32
Emmons.....	46	Whale.....	3
Gettysburg.....	37	Sutton.....	13
Golden Treasure.....	62		

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Jan. 5.—The official closing quotations for mining stocks today were as follows:

Alta.....	55	Potosi.....	125
Bulwer.....	43	Savage.....	125
Best & Belcher.....	205	Sierra Nevada.....	155
Bodie Consolidated.....	60	Union Con.....	140
Challenge.....	80	Utah.....	35
Con. Cal. & Va.....	400	Yellow Jacket.....	90
Crown Point.....	110	Ophir.....	25
Gould & Curry.....	90	N. Q.....	10
Hale & Norcross.....	80	B. I.....	30
Mexican.....	150	N. H. I.....	30
Mono.....	40	Belmonte.....	50
Navajo.....	55	N. Com.....	55
Ophir.....	260		

New York Mining Quotations.

NEW YORK, Jan. 5.—The following are the closing mining stock quotations:

Alice.....	125	Iron Silver.....	125
Aspen.....	300	Mexican.....	140
Deadwood.....	100	Ontario.....	4900
Con. Cala. & Va.....	385	Ophir.....	250
Deadwood.....	195	Plymouth.....	150
Eureka Con.....	150	Savage.....	125
Gould & Curry.....	100	Sierra Nevada.....	150
Homestake.....	1100	Standard.....	120
Horn Silver.....	375	Union Con.....	140

OMAHA LIVE STOCK MARKET.

OMAHA, Jan. 5.

Receipts were 3,829 cattle, 12,209 hogs, 236 sheep and 26 horses, in all, 58 cars, the largest number of cars of stock ever received at this point in a single day. The largest previous record was made July 15, 1890, when 355 cars were received. The two days' receipts compared with Monday and Tuesday of last week show an increase of 1,400 cattle, 6,300 hogs and a decrease of 538 sheep.

The supply of cattle was the largest in nearly two months, and the quality was in general very fair. Holders were asking steady prices, as advices from Chicago were favorable, but with such liberal offerings both local and shipping buyers could afford to be bearish. On cattle that suited them their bids were about 10c to 15c lower than Monday, and it was hard work to get them to look at anything else, to say nothing of getting a decent bid. Trading was very slow, and prices from 10c to 20c lower all around. Good 1150 to 1400 pound beeves sold at from $4.50 to $4.30, and fair to good 800 to 1250 pound steers at from $2.75 to $4.50. The bulk of the receipts changed hands at from $3.25 to $3.75, and there were a good many very fair cattle unsold at the close.

The market for butcher stock was no better than for beef steers, and trading dragged throughout the day. The demand was about as good as usual, but the supply being rather liberal, buyers were rather indifferent and pounded prices from the start. A decline of 10c to 15c all around was the result. Good to choice cows and heifers sold from $2.40 to $3.00, fair to good stock from $1.80 to $2.25, common and canning grades from $1.25 to $1.75. Bulls, oxen and stags sold easier at $1.50 to $3.00. Veal calves were steady at $3.50 to $4.75; common stuff and yearlings from $1.50 to $3.00.

The stocker and feeder market was generally unchanged. There were several country buyers looking around, but the supply was meager and trade light. Prices remain firm, the bulk of the trading being from $2.40 to $2.90. Representative sales:

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1..	890	$2 75	22..	1050	$3 30	13..	873	$3 60
2..	1005	2 80	20..	1017	3 30	100..	1104	3 60
14..	859	2 90	43..	1055	3 30	18..	1202	3 60
2..