THE SPECULATIVE MARKETS.

Cable News Discouraging to Wheat Holders at the Opening.

GENERAL WEAKNESS IN ALL CEREALS.

Bradstreets' Report Materially Effected Trade in All Branches—Pork Advances Caused a Flurry on All Sides.

CHICAGO, Ill., Sept. 2.—The cable news was all discouraging to holders of wheat at the opening, and in the absence of any domestic features of an opposite tendency the market opened here at a decline of from ½c to ¾c for December. The bulk of the business at the start was $1.03¾, compared with $1.01¼ as the market closed yesterday. Some sales were made at $1.00¾, and then a refractory movement set in and carried the price up to $1.01¾, and after selling back to $1.01 it made another advance and $1.01¼ was reached before it turned again toward a lower range.

These fluctuations covered the business of the first hour. Liverpool was a quarter penny lower and continental markets were also easier, but the receipts here were 153 cars less than the estimate. Bradstreet's estimate of the visible supply, showing an increase of stocks in the United States of over 1,000,000 bushels, was a weakening factor after the first hour.

The principal source of the weakness, however, which followed during the second hour and during which December declined to $1.01, proceeded from the very many selling orders which came from New York. The private wire houses appeared to have no end of such orders, and the local crowd took that as sufficient hint and sold heavily. Following the fluctuations already recorded there were advances to $1.01¾ and declines to $1.00, several times repeated, and on one occasion the advance reached $1.00⅞ on the late quotation for English consols, showing a decline of 5-16c from the one preceding it. This decline in consols was at first ascribed by the crowd to the shaking of fists at each other by the European potentates, but when it was found to be merely due to the last quotation having been given ex-dividend, the bosmlet which it occasioned stopped short and the price once more began bumping on $1 and even 99⅝c and 99¾c were the occasional selling prices. The extreme weakness of the foreign markets at the close was reflected here in a diminished business; the end for the final figures were 99⅝c.

Corn started on a boom on the reports of frost in the far northwest, which it was feared might make its appearance among the corn fields during the night. Later in the day the word was passed around that the frost had cancelled all dates and had indefinitely postponed its southward tour, and upon that the early boom collapsed, so the price which in the meantime had been shoved up about 1¾c above the closing price of the day before trembled until all that gain was dropped out of sight, and about ¾c besides. The receipts here were almost 100 cars under yesterday's estimates, which were one of the milder influences in support of the early advance but the estimated receipts for tomorrow being 710 cars was, on the other hand, an added reason to the postponement of the frost visitation for the succeeding decline, the first decline following the end of the frost scare, carried the price of October down to 58¾c, after it had held as high as 61c, but after recovering again to 59½c the big break of the day followed and near the close 57¾c was recorded. The closing price was 58¼c against 59¼c at the corresponding time yesterday.

The early trade in oats was fairly active, but the market was very quiet during the latter part of the session. The first prices were ⅛c above last night's close. An advance of ⅛c occurred through sympathy with corn. Elndorf and Vnie took advantage of the bulge to unload the October oats they purchased yesterday and caused a break of from ⅛c to ¾c. Another advance of ¼c followed, when the market broke again and closed steady to ⅛c lower than it did yesterday. The market for hog products opened rather irregular, and while some sales were made at less than yesterday's closing prices, there were too many buying orders to allow of a permanent drop at that time. The receipts of pigs were much heavier than had been estimated yesterday and the price was lower and consequently in the face of that price pork climbed from $12.90 for January at the start up to $13.15. In about half a minute some surprise was felt by those who had started by offering it at the lower price. The advance was in sympathy with the early advance in corn, and when later it became very weak, pork followed and closed from 10c to 12½c lower than yesterday. Lard and ribs were comparatively steady, the former closing unchanged to 2½c lower, while the latter closed 2½c lower to 2½c higher.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE
WHEAT—No. 2				
September..	$ 98¾	$ 99	97¼	$ 97¾
December...	1 00¾@1 01	1 01¾	97¾	98⅝
May.....	1 07 @1 07¼	1 08	1 06¼	1 06¾
CORN—No. 2				
September..	65¾	66⅝	64¾	65
October.....	59½@60¼	61	57¾	58¼
May.....	46¾	47⅜	46¼	46⅜
OATS—No. 2				
September..	29	29¼	28¾	28⅝
October.....	29½	29¾	29¼	29⅝
May.....	33⅜	33⅝	32¾	32¾
MESS PORK				
October.....	10 45	10 55	10 30	10 32½
December....	10 75	10 85	10 80	10 80
January.....	12 90	13 15	12 90	12 90
LARD				
September..	6 70	6 72½	6 67½	6 70
October.....	6 75	6 82½	6 75	6 77½
January.....	7 02½	7 10	7 02½	7 02½
SHORT RIBS				
September..	6 90	6 97½	6 90	6 90
October.....	6 97½	7 10	6 97½	7 00
January.....	6 95	7 05	6 90	6 90

Cash quotations were as follows:

FLOUR—Firmer and more active on export demand.

WHEAT—No. 2 spring wheat, 97¼c; No. 3 spring wheat, 87½@93c; No. 2 red, 97¼c.

CORN—No. 2, 65¼c.

OATS—No. 2, 28½c; No. 2 white, 31@32c; No. 3 white, 28¾@29c.

RYE—No. 2, 88c.

BARLEY—No. 2, 65@66c; No. 3, 45@62c, f. o. b.; No. 4, 45@48c, f. o. b.

FLAXSEED—No. 1, $1.01.

TIMOTHY SEED—Prime, $1.25@1.26.

PORK—Mess pork, per barrel, $10.20@10.25; lard, per cwt., $6.67½@6.70; short ribs sides (loose), $6.90@7.00; dry salted shoulders (boxed), $5.50@5.75; short clear sides (boxed), $7.00@7.50.

WHISKEY—Distillers' finished goods, per gal., $1.18.

SUGARS—Unchanged; cut loaf, 5¾@5¾c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels.....	23.000	20.000
Wheat, bushels.....	510.000	268.000
Corn, bushels.....	769.000	405.000
Oats, bushels.....	564.000	405.000
Rye, bushels.....	178.000	63.000
Barley, bushels.....	49.000	7.000

On the produce exchange today the butter market was steady and unchanged. Fancy Elgin creamery, 2?@23c; fine western, 18@20c; fine dairy, 15@18c; ordinary, 12@14c. Eggs, 16@16¾c.

New York Markets.

NEW YORK, Sept. 2.—FLOUR—Receipts, 17,706 packages; exports, 9,536 barrels, 4,936 sacks; heavy, unsettled, moderately active; sales, 26,100 barrels.

WHEAT—Receipts, 569,000 bushels; exports, 198,507 bushels; sales, 5,296,000 bushels of futures and 178,000 bushels of spot. Spot market heavy, lower and moderately active; No. 2 red, $1.05¼@1.05¾ in elevator; $1.06½@1.07¼ afloat; $1.06⅝@1.08¼ f. o. b. No. 3 November, $1.03¾; ungraded red, $1.01¾@1.12; No. 1 northern to arrive, $1.12; No. 2 hard to arrive, $1.15. Options declined 1¾@1¾c on increasing receipts and accumulations; weak cables; longs realizing; steady contract deliveries and moderate export interests No. 2, red, September, $1.03⅞@1.06⅞, closing, $1.05¾; October, $1.06⅞@1.07¾, closing, $1.06¾; November, $1.08@1.09, closing, $1.08; December, $1.09¾@1.10¾, closing, $1.09¾; January, $1.10¾@1.12, closing, $1.11; May, $1.14¾@1.15¾, closing, $1.14¾.

RYE—Dull, weak; western, 97@98c.

CORN—Receipts, 63,800 bushels; exports, 5,884 bushels; sales, 1,040,000 bushels of futures and 48,000 bushels of spot. Spot market unsettled; lower, dull; No. 2, 74@75c in elevator; 75@ 77c afloat; ungraded mixed, 72@76c. Options advanced ⅝@1¼c, declined 1@2¼c, closing 1@ 2¼c down on delivery to, and including December, and ½@1¼c down on January and May, through manipulation; September, 70@ 70¾c, closing 70¾c; October, 67@69¼c, closing 67c; November, 65@67½c, closing 65c; December, 58@60¼c, closing 59c; January, 56¾@58c, closing 56½c; May, 53¼@54¾c, closing, 55½c.

OATS—Receipts, 133,000 bushels; exports, 660 bushels; sales, 10,000 bushels of futures and 131,000 bushels of spot. Spot market lower, weak and fairly active; Options weak, quiet; September, 35¼@36c, closing 35½c; October, 35¾@36⅜c; closing 35¾c; spot No. 2 white, 39½@40c; No. 1, 36¾c; No. 1 white, 41c; mixed western, 33@34½c; white western, 39@44c; No. 2 Chicago, 36½@37c.

HAY—Quiet, firm.

HOPS—Weak, quiet.

COFFEE—Options opened irregular at 5 points up to 35 points down, closed barely steady at 10@15 points down; sales 25,250 bags, including September, $15.00@15.15; October, $14.00@14.20; November, $13.15@13.20; December, $12.90@13.10; January, $12.80@12.90; March, $12.75@12.85; spot Rio dull; fair cargoes, 18¾c; No. 7, 16@16¼c.

SUGAR—Raw, active, firmer; fair refining, 3⅝; 11-16c; centrifugals, 96 test, at 3 7-16@3½c; sales, 1,350 hogsheads and 12,207 bags muscovado 89 test, at 3½c; 335 bags of centrifugals, 96 test, at 3 7-16c, and 8,328 bags molasses sugar, 89 test, at 2 11-16c; refined, fairly active, firm.

MOLASSES—New Orleans, quiet and steady.

RICE—Firm.

COTTONSEED OIL—Dull.

PETROLEUM—Opened steady, but gave way under pressure to sell, and declined 1¼c, closing weak. Pennsylvania oil, October option, opened 63⅝c; highest, 63¾c; lowest, 62c, closing 62c. Lima oil opened, 15½c; highest, 16¼c; lowest, 15½c, closing 16¼c. Total sales, 60,000 barrels.

TALLOW—Dull; steady.

ROSIN—Firm and quiet.

TURPENTINE—Firm, quiet at 37½@38c.

EGGS—Better demand, firm; western, 17@ 18c; receipts, 3,307 packages.

PORK—Dull, steady; old mess, $10.00@ 10.75; new mess, $11.50@12.50; extra prime, $10.25 @10.75.

CUT MEATS—Firm.

MIDDLES—Firm; short clear, September, $7.50.

LARD—Firm, quiet; western steam, $7.07½; sales, 1,250 tierces at $7.07½@7.12; option sales, 4,750 tierces; September, $7.07; closing, $7.03; October, ——@7.12; closing, $7.08; November, $7.17; December, $7.27; January, $7.36.

BUTTER—Quiet; fancy steady; western dairy, 12@15c; western creamery, 15@23½c; Elgins, 24@25½c.

CHEESE—Quiet, firm; western dairy, 6@8c; part skims, 6@7¼c.

PIG IRON—Quiet; American, $16.00@18.25.

COPPER—Steady; lake, September, $12.25; lake, October, $12.25.

LEAD—Firm; domestic, $4.35.

TIN—Quiet, firmer; straits, $20.00.

SPELTER—Dull.

Kansas City Markets.

KANSAS CITY, Mo., Sept. 2.—WHEAT—Steady; No. 2 hard, cash, 81c bid; September, 87½c bid; No. 2 red, cash, 89c bid.

CORN—Higher; No. 2, cash, 55¼c bid; September, 54¼c bid.

OATS—Higher; No. 2 cash, 27c bid; September, 27c bid.

HAY—Firm and unchanged.

FLAX SEED—Steady at 88c.

BUTTER—Firm and unchanged; creamery, 16@22c; dairy, 14@18c; store packed, 11@12c; packing, 7@10c.

EGGS—Firm, at 14½c.

CHEESE—Steady and unchanged; eastern, 7@8c; young American, 10c; Kansas, 16?

RECEIPTS—Wheat, 170,800; corn, 9,200; oats, 14,000.

SHIPMENTS—Wheat, 218,000; corn, 17,600; oats, 7,800.

St. Louis Markets.

ST. LOUIS, Mo., Sept. 2.—WHEAT—Weak; cash, 97¾c; December, 99½c.

CORN—Weak; cash, 59c; year, 41½c.

OATS—Firm; cash, 28¼c; October, 28¾c.

PORK—Firmer, $11.00.

LARD—Strong, $6.40.

WHISKEY—$1.18.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., Sept. 2.—WHEAT—Fair demand for good milling before the break in futures, after which the market was dull; receipts, 410 cars. Close: No. 1 hard, on track, 94c; No. 1 northern, August, 93¾c; on track, 91¾c; No. 2 northern, on track, 88¾@89c.

Liverpool Markets.

LIVERPOOL, Sept. 2.—WHEAT—Quiet; demand principally speculative; holders offer moderately; California No. 1, 9s 1d@9s 11½d per cental; Kansas winter, hard, 8s 7½d@8s 8d.

CORN—Firm; demand fair.

Milwaukee Grain Market.

MILWAUKEE, Wis., Sept. 2.—WHEAT—Easy; No. 2 spring, cash, 95@96c; No. 1 northern, 98c.

CORN—Steady; No. 3, cash, 63½c.

OATS—Higher; No. 2 white, 62½c.

Toledo Grain Market.

TOLEDO, O., Sept. 2.—WHEAT—Lower; cash and September, 96c.

CORN—Steady; cash, 65c.

OATS—Quiet; cash, 31c.

STOCKS AND BONDS.

NEW YORK, Sept. 2.—For the first time since the late rise began the market was really weak today and the reaction which we have heard so much about, but which has heretofore failed to materialize, made considerable progress. There was undoubtedly some liquidation of long accounts of some magnitude, while the efforts of the bears were directed against a few of the leading shares for speculative effect upon the list in general. The market was therefore, owing to the checking of the buying, less active and the business done was less evenly distributed than usual of late, a half dozen of the more prominent stocks monopolizing a large proportion of the total sales.

The rates for money have hardened materially during the last week, but they are not yet at a point where they should have any material effect upon the buying of stocks and no apprehension in any quarter is felt on that head. The higher rates now exacted are the legitimate effect of a larger stocks speculation and result even more from the desire of the lenders to take all possible advantage of the boom while it lasted than from any appreciable scarcity of funds. The banks still have a large surplus and the rates are hi her here than in London, which should have the effect of drawing gold from that center in the near future if unchecked by any artificial means. The interest today centered again around Union Pacific and while there was the usual number of new rumors in regard to the company, good and bad, set afloat the stock became the particular mark for the bears and at its lower point it showed a less of nearly 3 per cent, most of which was brought about by hammering, pure and simple. The transactions in the general list were comparatively small and the grangers, Union Pacific, Louisville & Nashville and Chicago, Columbus, Cincinnati & St. Louis monopolized by far the greater portion of the dealings as well as the important fluctuations.

The opening was strong and confident, but the demand was not as heavy as during the last two days, and the traders and bears soon got to work with some chances of success and aided by some realizing hammered Union Pacific down materially in the first few minutes' trading. The rest of the active stocks were treated in the same way, although the declines were smaller. The pressure, however, was maintained until near the close, the market showing several feeble rallies, but only in special stocks like Sugar were the recoveries of particular moment. Atchison was the leader in activity but Union Pacific in weakness, and while material losses were showd at one time in the grangers, they recovered most of their losses in the late trading when the covering of shorts by the professionals caused a rally which reached some importance among the weak stocks of the forenoon. The close was active and firm on the rally, but prices were left generally small fractions lower than last evening and Union Pacific is down 2¼ per cent and Colorado Coal and Northwestern each 1 per cent.

Railroad bonds were affected by the pressure upon the share list and prices were heavy to weak in the forenoon, recovering somewhat later in the day. The trading reached $2,463,000. The final changes are generally insignificant, but many of the active bonds are lower and Mobile & Ohio 4s lost 2 per cent at 65 per cent.

Government bonds dull, steady.

State bonds dull, firm.

The following are the closing quotations for the leading stocks on the New York stock exchange today:

Atchison	41¾	Northwestern, pref.	137
Adams Express	145	N. Y. Central	105
Alton, Terre Haute	33	N. Y., Chic & St. L.	14¾
do preferred	125	do preferred	70
American Express	116	Ohio Mississippi	21
Bur., C. R. & N.	80	do preferred	85
Canada Pacific	86¼	Ontario & Western	18¾
Canada Southern	54⅜	Oregon Improvem't	26⅞
Central Pacific	32⅝	Oregon Nav.	79
Ches. & Ohio	21⅜	Oregon Trans.	15⅝
do 1st preferred	50¼	Pacific Mail	35½
do 2d preferred	35¼	Peoria, Dec. & Evans.	21
Chicago & Alton	137	Pittsburg	150
C., R. I. & P.	98⅜	Pullman Palace	188
C., C., C. & St. L.	29¾	Reading	35½
Del. Hudson	135⅞	Rock Island	84
Del., L. & W.	141¾	St. L. & S. F. 1st p'f'd.	75
Den. & R. G. pref.	51⅜	St. Paul	70⅝
East Tennessee	16⅝	do preferred	117½
do 1st preferred	80	St. Paul, Min. & Man.	107¾
do 2nd preferred	14	St. Paul & Omaha	31⅝
Erie	25¾	do preferred	97¾
do preferred	65¾	Tenn. Coal & Iron	33
Fort Wayne	150	Texas Pacific	14¾
Chi. & East. Ill.	69⅜	Tol. & O. Cent. pfd.	79
Hocking Valley	27⅜	Union Pacific	59⅝
Houston & Texas	4½	U. S. Express	59
Illinois Central	101	W., St. L. & Pac.	13⅝
St. Paul & Duluth	36	W., St. L. & Pac. pfd.	28⅜
Kansas & Texas	15¾	Wells Farge Exp.	139
Lake Erie & West	16⅜	Western Union	83¾
do preferred	69	Am. Cotton Oil	24¾
Lake Shore	115¾	Colorado Coal	35
Louisville & Nashville	71	Homestake	11
Louisville & N. A.	26¾	Iron Silver	100
Memphis & Char.	30	Ontario	38
Michigan Central	97	Quicksilver	8
Mil., L. S. & W.	75	do preferred	30
do preferred	109¾	Sutro	5
Mo. & St. L.	7¾	Bulwer	20
do preferred	16	Rich. & W. P. Ter.	14⅜
Missouri Pacific	72¾	Wisconsin Central	20
Mobile & Ohio	42¾	Great Northern pfd.	98⅛
Nashville Chatt.	89¾	Chicago Gas	80⅜
N. J. Central	118	Lead Trust	17⅜
Norfolk & W. pfd.	50	Sugar Trust	87
Northern Pacific	26⅝	Southern Pacific	35⅛
do preferred	71¼	Oregon S. L. & U. N.	25
U. P. Denver & Gulf	18¾	Distillers	40
Northwestern	111¾		

The total sales of stock today were 387,714 shares including Atchison, 57,994; Chicago Gas, 64,120; Erie, 10,335; Louisville & Nashville, 23,380; Missouri Pacific, 10,755; Northern Pacific, 3,005; Northern Pacific preferred, 9,730; Reading, 7,327; Richmond & West Po nt, 3,900; St. Paul, 44,960; Texas Pacific, 3,585; Union Pacific, 45,400; Western Union, 4,420

Financial Review.

NEW YORK, Sept. 2.—The report regarding the Union Pacific was correct, President Dillon himself admitting that a loan of $100,000 was sold out yesterday by an impatient creditor. It was not, however, regarded as anything more serious than the result naturally to have been expected in connection with the debt of the reorganizing plan.

Later dispatches regarding the threatened frost were reassuring in the main and had their effect, though the official date of the weather bureau certainly confirms the predictions of a cold wave of more than average severity.

For an hour early in the afternoon the markets rallied on the basis of the unofficial dispatches, but the professional contingent was fearful, and taking the cold wave as a cue, hammered the market with considerable success during the remainder of the afternoon, though the sales were light in volume. The market of the closing hour was irregular, with Union Pacific a center of weakness under free realizations and resolute bear pressure. Closing prices were steady, but with substantial net declines for the day in the leading stocks, Union Pacific in particular losing upwards of 2 points.

New York Money Market.

NEW YORK, Sept. 2.—MONEY ON CALL—Easy, ranging from 1 to 5 per cent; last loan, 2 per cent; closing offered at 1 per cent.

PRIME MERCANTILE PAPER—5@5½ per cent.

STERLING EXCHANGE—Quiet and steady at $1.82 for sixty-day bills and $4.85 for demand.

The following were the closing prices on bonds:

U. S. 4s, registered	116¾	M. K. & T. Gen'l 5s	92
do 4s, coup	117¾	Mutual Union 6s	107
do 2s, reg	99¾	N. J. Cent 1st Cert	109¾
Pacific 6s of '95	109¾	N. Carolina Dar 1sts	148¾
Louisiana Stamp 4s	83½	do 2ds	112½
Tennessee N. S. 6s	102	Northwest consols	132
do 5s	100	do debenture 5s	105
do 3s	69½	St. L. & I. M. Gen 5s	80¾
Canada Southern 2ds	73	St. L. & S. F. Gen M.	104
Central Pacific 1sts	106	St. Paul consols	121
D. & R. G. 1sts	113¾	St. P. C. & P. 1sts	113
do 4s	79½	T. P. R. G. Tr. Rcts	86
E. & T. H. & G. West 1sts	102¾	T. P. R. G. Tr. Rcts	33
Erie 2ds	102	Union Pacific 1sts	106¾
M. K. & T. Gen'l 6s	78	West Shore	101¼

BAR SILVER—85 1-16d per ounce.

MONEY—½ per cent.

Rate of discount in the open market for short bills 2¾ per cent, three months' bills, 2¾ @2¾ per cent.

London Stocks Lively.

LONDON, Sept. 2.—In the street and at the Stock exchange railroad securities were unsettled. There was a tendency toward a reaction, due to some New York selling orders which were obviously sent with a view of influencing the market. Realizations by weak and timid bulls helped prices to relapse from the best point, but there was still left a general advance on the day with the exception of Union Pacific, which dropped three-fourths of 1 per cent, and Lake Shore, which declined one-half of 1 per cent. Argentine securities were in demand and prices advanced from 1¾ to 3 per cent.

Bank of England Bullion.

LONDON, Sept. 2.—Amount of bullion with drawn from the Bank of England on balance today, £100,000.

Paris Rentes.

PARIS, Sept. 2.—Three per cent rentes 95f 82½c for the account.

Denver Mining Stocks.

DENVER, Colo., Sept. 2.—There was very good business in mining stocks today. Total sales 27,7 0 shares. The following are the closing quotations on the Mining exchange:

Alleghany	26	Running Lode	21¾
Amity	2½	Whale	15⅝
Bangkok	4½	Ballarat S.	51
Bates H.	62	Argonaut	15
Brownlow	7¾	Big Indian	5
Calliope	17⅜	Big Six	6¾
Cash G.	20	Claudia J.	5
Clay County	112	Century	30
Gettysburg	17	Homestake	31½
Gold Rock	55	Denver Gas & Oil	14½
Leavenworth	8	Emmons	49½
Little Rule	106	Gold Treasure	80
May Mampa	107	Ironclad	6
Matchless	260	John J.	4
Oro	99	Justice	7
Pay Rock	3½	Legal Tender	34
Puzzler	28	Morning Glm	42
Reed N.	68	Park Con	10
Rialto	112	Potosi	3½

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Sept. 2.—The official closing quotations for mining stocks today were as follows:

Alta	50	Mount Diablo	215
Silver	20	Navajo	15
Best & Belcher	340	Ophir	375
Bodie Consolidated	50	Potosi	310
Challar	20	Savage	275
Con. Cala. & Va.	662½	Sierra Nevada	300
Crown Point	160	Union Consolidated	220
Gould & Curry	160	Utah	65
Hale & Norcross	165	Yellow Jacket	145
Mexican	210	Con.	40
Mono	25	N. B. L.	20

St. Louis Mining Quotations.

ST. LOUIS, Mo., Sept. 2.—Today was a bear market on the mining exchange. The following bids were made on call with the prevailing tone at the close:

Adams	175	Montrose Placer	50
Aztec	9¼	Mickey Breen	40
Bimetallic	3500	Pat Murphy	2
Central Silver	2	St. Louis Aspen	2½
Elizabeth	212½	Silver Age	82½
Granite Mountain	2300	Small Hopes	70
Hope	100	Yuma	32½
Little Albert	1		

London Stock Market.

LONDON, Sept. 2.—The following were the London stock quotations closing at 4 p. m.:

Consols money	95 15-16	Illinois Central	104¾
Consols account	95⅞	Mexican ordinary	35¾
U. S. 4s	129½	St. Paul common	73⅝
U. S. 4s	102½	New York Central	108⅝
N. Y. P. & O. firsts	3½	Pennsylvania	53⅝
Canadian Pacific	85¼	Reading	18¾
Erie	27¾	Mexican Cen. new 4s	75
Erie seconds	18		

BAR SILVER—45 1-16d per ounce.

MONEY—½ per cent.

Rate of discount in the open market for short bills 2¾ per cent, three months' bills, 2¾ @2¾ per cent.

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Bates H.	62	Argonaut	15
Brownlow	7¾	Big Indian	5
Calliope	17⅜	Big Six	6¾
Cash G.	20	Claudia J.	5
Clay County	112	Century	30
Gettysburg	17	Homestake	31½
Gold Rock	55	Denver Gas & Oil	14½
Leavenworth	8	Emmons	49½
Little Rule	106	Gold Treasure	80
May Mampa	107	Ironclad	6
Matchless	260	John J.	4
Oro	99	Justice	7
Pay Rock	3½	Legal Tender	34
Puzzler	28	Morning Glm	42
Reed N.	68	Park Con	10
Rialto	112	Potosi	3½

New York Mining Quotations.

NEW YORK, Sept. 2.—The closing mining stock quotations are as follows:

Alice	160	Homestake	10
Adams Con	175	Horn Silver	34
Aspen	200	Iron Silver	100
Belcher	150	Ontario	3750
Best & Belcher	320	Ophir	360
Challar	180	Plymouth	170
Crown Point	150	Savage	240
Con. Cala. and Va	625	Sierra Nevada	300
Deadwood	1060	Standard	115
Hale & Norcross	150	Union Con	210

New York Dry Goods Market.

NEW YORK, Sept. 2.—Trade in dry goods continues to show improvement at both first and second hands. Plain cottons, with agents, are in considerably better request. Blankets are moving better, but there is a good demand for fancy dress goods. Colored cottons are in steady request. A good feeling pervades the market and the steadily advancing cotton price proves the tone of that class of fabrics. Shipments of goods are more active.

Foreign Oil Market.

LONDON, Sept. 2.—CALCUTTA LINSEED—42s 10½d per quarter.

TURPENTINE—Spirits, 28s 3d per cwt.; prime, 28s 6d per cwt.

ANTWERP, Sept. 2.—PETROLEUM—15¾f paid and sellers.

Havana Markets.

HAVANA, Sept. 2.—SPANISH GOLD—$2.79 @2.80¾.

EXCHANGE—Quiet.

SUGAR—Quiet; holders aloof; nothing done today. Copious rains have fallen.

Traders' Talk.

CHICAGO, Sept. 2.—Kennett, Hopkins & Co. to S. A. McWhorter: The opening was weak on lower cables, followed by a rally of 1c, mainly on covering by shorts. The remainder of the session developed a very bearish feeling, as late cables continued to come in weak. Clearances were rather small, and very little export inquiry. The warm weather was also a bearish feature. The foreign situation does not improve and although this has little effect at present on the market here or abroad, it will sooner or later, and we advise our customers to be cautious about getting short. The immediate course of prices appears to be downward. The Vienna congress a thing of the past. While this was hanging over the market it deterred many from selling who will now take the short side with confidence. If foreigners continue to take our wheat as fast as during the past month it will doubtless prevent any material decline. It will be necessary, however, to closely watch the speculative situation as well as the crop outlook abroad and not get too radically committed to enter the long or short side. It is a splendid scalping market for those who are willing to take quick profits. Frost predictions and smaller receipts than estimated enabled the clique to successfully appiy the screws early in the session, but weakness in other markets finally caused a break in corn and the closing was near the bottom. It is a very gamey deal and one needs to keep his eyes wide open all the time and even then he is liable to run up against some unpleasant and unexpected conditions. Oats dragged a little with general weakness, but they look like good property on soft spots. The inventory of stocks of provisions turned out more satisfactory to longs than expected and the market developed considerable strength early, but gave way later in sympathy other markets. It appears from the secretary's report that pork decreased last month 28,000 pounds, lard 16,6 0 tierces and ribs 16,400,000 pounds and other cuts of meat 18,250,0 0 pounds as compared with stocks the last day in July. Perceptible decrease has been about 10 per cent for lard, 23 per cent for ribs and 29 per cent for other meats. Most of the reduction in pork has been from stocks, new pork shows a decrease of less than 3,000 barrels, while over 25,000 barrels of old pork has disappeared, or about 48 per cent of the entire stock. At this August rate of consumption stocks of old pork now reduced to 27,200 barrels will be almost entirely consumed this month, and then if may be expected that material inroads will be made on that which will become old and unsalleviable on contracts after January 1. The situation is brightening.

CHICAGO, Ill., Sept. 2.—Swartz, Dupee & McCormick to P. C. Swartz & Co.: The general influences surrounding the wheat market have been bearish today and have resulted in decided weakness. The receipts were large all around amounting to 2,331,000 at the primary points, with shipments only 1,119,000. Liverpool was 1d to ¼d lower, London ¼d lower and Paris 25c to 50c lower. The clearances from the Atlantic ports were disappointing being only 305,000 bushels and the new export business was less than twenty loads. Minneapolis and Duluth received 417,000 bushels of spring wheat and the spring wheat receipts here were 92 cars as against 510 cars of winter, indicating an increasing movement of spring wheat. The result of this varied bear news was a very weak market. The corn market opened strong on good buying, said to be to cover one or two lines of local shorts. A sharp break took place before the close, induced proably by the fact that estimated receipts of 700 cars for tomorrow were somewhat larger than expected. Receipts at primary points were 983,000; shipments 504,000. The provision market was rather a disappointment to bulls, many of whom believe a showing of local stocks would give us a strong market. There was good buying at the start, with a firm and active market, but the break in grain seemed to influence it later and the close was decidedly tame at the lowest prices of the day.

NEW YORK, Sept. 2.—Kennett, Hopkins & Co. to S. A. McWhorter: The tone of the market today has changed frequently between strength and weakness and fluctuations in prices show quite conclusively that it is not so much a onesided market. It has been for a number of days. Unquestionably a great many realizing sales have been made. At the same time great confidence is shown in prices going higher and many operators, particularly those who may be classed as "the general public," are not trying to catch reactions but are quietly holding on to their purchases. Traders, however, sold freely and are expecting a down turn at the opening which was with quite a boom. London was a factor, buying freely on all round list, but when these orders were executed the market eased off. The Union Pacific was especially weak at all times during the day. It is reported that some securities pledged by the company for a loan were sold yesterday because of the failure of the company to redeem, and Atchison has been a favorite in today's trading. The July statement of earnings showed a net increase $248,000. The stock is being bought by parties who predict much higher prices. This disposition to sell stocks today was unquestionably strengthened by prediction of a cold wave for tonight in the corn belt which may be severe enough to injure the growing crops. Reports regarding it, however, are contradictory and it is not generally believed frost will be severe enough to do injury.

OMAHA MARKETS.

OMAHA, Sept. 2.

CATTLE—Official receipts of cattle, 4,377 as compared with 1,683, yesterday and 1,527 Wednesday of last week. The market early was about steady, but on heavy receipts late in the day became weak and lower on beeves of all grades, was steady on the best grades of butcher stock and 5c and 10c lower on other grades and firm on good feeders and slow and weak on others.

HOGS—Official receipts of hogs 2,083 as compared with 3,451 yesterday, and 2,809 Wednesday of last week. The market was active and firm early in the day and later became easier and closed with all sold at about yesterday's market. The range of the prices paid $4.85@5.15, the bulk selling at $4.95@5.00. Light, $4.95@5.15 heavy, $4.80@5.01; mixed, $4.85@ 4.95. The average of the prices paid was $4.96½ as compared with $4.91 yesterday and $4.75 Wednesday of last week.

SHEEP—Official receipts of sheep 407, as compared with 542 yesterday. The market was easier. Natives, $2.50@4.50; westerns, $2.25@ 4.25; good 60 to 70 lb. lambs, $4.00@5.00.

Receipts and Disposition of Stock.

Official receipts and disposition of stock as shown by the books of the Union Stockyards company for the twenty-four hours ending at 5 o'clock, p. m., September 2, 1891:

RECEIPTS.

CATTLE.		HOGS.		SHEEP.		H'RS'S&M'LES.	
Cars.	Head	Cars.	Head.	Cars.	Head	Cars.	Head.
185	4,377	43	2,983	2	407	2	56

DISPOSITION.

Buyers.	Cattle.	Hogs.	Sheep
Omaha Packing Co	5	310	.....
The G. H. Hammond Co	308	221	125
Swift & Co	1,024	498	278
The Cudahy Packing Co	327	1,572	.....
J. P. Squires	.....	194	.....
Shippers and feeders	1,488	652	.....
Left over	990	.....	.....
Total	4,142	3,117	403

Representative Sales.

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
3	893	$3 25	36	1150	$4 75	19	1320	5 25

COWS.

5	734	1 25	18	837	1 80	24	826	2 00
1	850	1 25	3	966	1 80	1	1030	2 00