LONDON FINANCIAL REVIEW. Week's Money Market Simply in a State of Stagnation. GERMANY BECOMES A BUYER OF GOLD. Financial Situation in America Closely studied by the Speculators of the Continent with a View of Hedging. Loypon, Aug. 16 -During the past week

business in the money market was simply in a state of stagnation. The discounts were 19 per cent for months and % per cent for shorts, with nothing doing. Germany has been a buyer of gold but not enough so to Pltar the position. The enormous amount of bankers balances weighs down the market and continues to prolong a period of unhealthy case. The financial situation in New York is watched anxiously. Exports of cereals are coming to Europe, while on the other hand the operation of the new American tdriff is beginning to palpably effect exports to the United States. The British public has Imost entirely ceased buying American securities and keep on the watch to realize immediately when Wall street puts up prices.

On the stock exchange the dullness was accentuated at the beginning of the week by unfavorable reports from Berlin where the fall in rouble notes and Russian securities generally caused a weakness. Later in the week another cause of uneasiness was the suspension of an important firm at Trieste. Although no direct loss will accrue to the Although no direct loss will accrue to the creditors of the firm, the incident has been a reminder of the general uncertainty. Dealings during the past week had the char-acter of those of the previous week. High class investments continue to be in favor. British funds show a rise of 1/2 per cent British funds show a rise of $\frac{1}{2}$ per cent. Rupee paper was flat, in sympathy with silver. In foreign scourities Argentine National advanced $1\frac{1}{2}$ per cent after the receipt of telegrams announcing that the Argentine senate voted in favor of the repeal of the three months moratorium.

In English railways values tended downward. The discouraging nature of the board of trade report returned, combined with bad traffic, caused an average fail of 314 per cent. In American railroads the interest centerod in Union Pacific. The manifold rumors about the finan-cial position of the company caused continuous fluctuations. The lowest price reached was 334 per cent, and yesterday's closing price was 364 per cent. Yesterday's deal-ings, taken altogether, showed an immense revival of English buying of American rail-rond securities. Whether it is a mere spasm of activity remains to be seen. Considerable street business suggests that a permanent higher level of values is about to be estab

Variations for the week in prices of Amer Variations for the week in proces of Amor-ican railway securities include the following: Increases—Northern Pacific, 2½ per cent; Wabash debentures, 2¼ per cent; Erie mort-gage bonds, 2 per cent; Lake Shore, 1% per cent; Central Pacific shares and Mexican Central 1 per cent; New York, Pennsylvania & Ohio fluxis & mer cent; Erie & mer & Ohio firsts, 1/2 per cent; Erie, 3/2 per cent; St. Paul common, 1% per cent; Read-ing, % per cent, Decreases-Union Pacific ing, % per cent, Decreases-Union Pacific shares, 3 per cent; Louisville & Nashville, 2 per cent; Denver & Rio Grande, pre-fered, 1% per cent; Norfolk & Western, Ohio & Mississippi, ordinary, % per cent each; Illinois Central, 2 per cent. Among the Canadian railway socurities, Grand Trunk was dull and easy, Grand Trunk guaranteed stork declined 1% per cent on the week; was thin the elsey, or and there cont on the week; Grand Trunk seconds, preferred, 1 per cent; Grand Trunk thirds, preferred, 14 per cent; each. The securities of the Moxican railways were heavily sold, first declining 414 per cent on the week, seconds 314 per cent and ordinary 15% per cent. Among the miscelordinary 1% per cent. Among the miscel-lancous securities, Rio, Bellastors, Hudson Bays and Primatita nitrates all advanced 1/4

Paris and Vienna Bours s. PARIS, Aug. 16.-The Paris and Vienna bourses were closed vesterday, which was a

tures in the condition of European finances and commerce have been exaggerated in the and commerce have been exaginated in the common estimate. It always happens, after a panic, that fear and apprehension unduly sway the public mind and make their after-effects more serious than they might or need be. But it is well to remember that two be. But it is well to immediate succession. Immediately after the crash, recovery sets in and though it may proceed slowly and amid timidity and caution on every side, yet the process is one of sure improvement. Extra-ordinary as have been some of the aspects of the late European panic, yet the practiced financiers of London, Paris and Berlin know how to guage the magnitude and bearings of the crisis with infallible exand bearings of the crisis with infallible ex-actness; and it is perhaps quite safe to say that the Idea prevaiing on this side the Atlantic, that those men are trembling with apprehension at the probability of further great commercial or financial disasters, is a broad misconception, and one which does not reflect favorably on the average information of the Wall street observer. In this connec-tion, it is worth while to repeat here the fol-lowing pregnant words of the governor of the

ister

Golden Ears for the Hungry Antonys of Europe. There is none to dispute the dominion of King Corn. His royal nibs was never more firmly entrenched in the hearts of his countrymen. Peace and plenty smile upon his

lowing pregnant words of the governor of the Bank of England-who is counted the most sugarious among the great financiers of benign reign, and myriads of golden tassels wave responsive to the poean of praise. Croakers sulk in their tents, as from all Europe-as recently uttered to a representa-tive of the New York Herald: points come tributes to his worth. Here are Ive of the New York Heraid: I white to say emphatically that there is no basis for the reports that a great financial dis-ister is impending in Great Britain. It is unite untrue that any important banking ouse is in danger save one and the affairs of hat one are now in hand. As for the char-ered banks they are all sound, so far as I now. There have been great losses, it is rue, but these losses have been spread over arge minibers of persons, and, as a rule, the asses have been already met and paid, leava few samples: Norfolk News: This year's crops ought to go a long way toward making the Nebruska farmer independent of the money power. Cambridge Kaleidoscope: Story and Mul-ford started their thresher last Wednesday.

They say wheat is turning out twenty bushels per acre and upwards. Beaver City Tribune: Furnas county has sees have been already met and paid, ica z the losers poorer, but still solvent. The ll be a few failures of course, but none experienced some pretty hot weather the past week; but not sun makes corn, and corn

Dominion.

HEAR 'IM SOUGHING, ANNIE DEAR.

The Tasselated Columns of Nebraska

Temple of Prosperity-Millions of

means money, and that is what we are all after more or less. Curtis Courier: The first 1891 wheat sold to our mill for cash was brought in last week by Truman Howe, who lives south-west of Stockvike. His crop threshed out 5% bushols per acre. Norfolk News: The farmer who has at-

Ing the lowers power, but still solvent. There will be a few fullures of course, but none of any importance-none that could affect the money marke's. The result of the great losses in South America and cisewhere has been to bring people to their senses. Speculation has completely stopped. The difference between the willness of last year and the depression of this is the difference between the concave where there was a hill there is a hole. People are power and will there is a hole. People are power and when the concave where there was a hill there is a hole. People are power and was, that is the truth of the matter. The talk about a coming paule is unfounded. As I sudd before, the osses are dy paid. One good result of the syndicates, trast companies and the like is to divide the osses among a multitude, and so prevent crishes. I have been averse to making any declaration on the situation, because of my official position as head of the Bank of England. But I consent because I am awre of the strong efforts that have been made in America and on the Continent to create a panle without any enders that have been made in America and on the Continent to create a pane without any enders. The subscience of the strong efforts that have been made in America and on the fueres. tended strictly to business this summer has raised a good, all-around crop, and will see that it is judiciously marketed this fall, will than the man who works his jaws for a jaws for a stump speech in every county of the state. Fremont Flail: King Corn is getting in his work in excellent shape. The fear of two weeks ago that the crop would not mature is being dispelled and the most doubtful can now see very good prospects

nead for that important cercal. Stockville item in Curtis Courier: Barley is Mr. Lidderdale also stated, in respect to the Baring Brothers, that "their affairs were urning out from 40 to 60 oushels per acre; whent, 20 to 30; rye, 25 to 40; oats, 25 to 50. Plattsmouth Journal: The hot sun of the found to be in an entirely solvent condition, a mere matter of getting time." and that be-yond a special liability of £7,000,000 to the Bank of England, "which in no way concerns the public," the estate now owes less than Patrismonth Journal: The not sub of the corn prospects in this county. The heat has been rather severe, but when one reflects that heat makes corn, and, as common report has it, corn makes whisky and whisky makes half a million pounds. The governor farther said that "the only overshadowing danger in the recent crisis was the ability of Russia to democrats, the average democrat is cousoled. York Times: Beets are becoming a staple article in Nebraska. They are not only used

draw from foreign banks large amounts of gold, "and that issue having been met, "Russia could not bring about a crisis even if she wished." These explanations and oplinions from the highest possible authority carry a large weight of invaluable assurance. They for food, to make sugar and feet stock, but a gentleman is in town today selling beet cider rinegar. He was exhibiting two grades, one white and the other a rich apple cider color. It is of fine quality and as far as we are able throw upon the distrust felt quite extensively on this side the Atlantic just the kind of light o judge equal to the best quality of apple the situation calls for-the opinions of the one

> Broken Bow Republican: C. T. Crawford brought in this morning some fine specimens of cabbage, turnips, beets and beans he raised on his farm just east of town. He counted the pols on one bunch of beans that had ninety-three pols containing 455 beans. Who can beat it!

> Wayne Herald: June 1 A. G. Howard plinted some corn on his land east of Wayne or the purpose of raising fodder for stock. Last week, just sixty days after planting he brought a stalk to this office measuring eleven feet in length. Now we call that a pretty big growth for sixty days and pre-

> Minden Democrat: The past week has been Nebraska's most favorable weather for corn and harvesting. Corn has been hump-ing itself. Reports from all over the county are encouraging. Small grain is nearly all in task and the hum of the threshing machine stack, and the hum of the threshing machine can now be heard, and it is only a matter of a few days when there will be unprecedented

a few days when there will be imprecedented activity in commercial circles. Hastings Nebraskan: "If I wanted a puff in the newspaper," said Councilman Jacob Fisher to a Nebraskan man as he entered Mr. Fisher's place of business yesterday, "I

ain't they beauties?" And they were. Plattsmouth Journal: The farmers, of

when he told it, but 1 guess it's all right. I've heard of people who had to carry a step-laider with then when the shucked corn back east, but that corn was only nubbins by the side of what my neighbor will husk this SOME MIGHTY CERES FACTS. fail. Good day." Corn Humping Himself in This Imperial

A VANDERBILT BALL.

Description of "the Social Event of the Season at Newport.

The Vanderbilt cottage at Newport pas opened last Tuesday night to 350 of the local 400, with the first ball of the eason. According to a correspondent "Mr. Vanderbilt is not given to showy displays," but the descriptions of the "cottage," the decorations and illumin-ations, forming a veritable scene from fairyland, leave one amazed as to what Vanderbilt could do if in a showy Mr. mood.

The New York Herald correspondent writes as follows:

The stone bridge at the edge of the lawn and against which the angry breakers dash with relentless fury, was dealt for the last. luminated with calcium lights, the effect resembling a stage scene in a modern theatre. A hundred or more fairy lamps with delicately tinted shades vere placed on and about the rocks along the shore and on the grounds, and these tiny lamps were also placed around and cross the stone bridge.

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The grounds were also brilliantly illuminated with small electric lamps. Chinese lanterns, etc. The effect was ery realistic and will never be forgoten by the guests. It was a weird and picturesque scene and it attracted as nuch attention as did the pretty girls n their new gowns and diamonds.

jections. A FORTUNE FOR FLOWERS. The house decorations were superb, with me. Ithough not needed, in view of the aborate fittings and furnishings of this modern Newport cottage ..

The floral decorations were principally in red and white, more especially in the large hall or ball room, with its mamyou get it?' moth fire place, rich tapestries and artistic furnishings. The vestibule and outer hall leading to the ball room were banked on either side with green and variegated tropical plants.

Dancing took place of course in the large hall which was built with a view to such entertainments. It is situated in the center of the house, and opens from the main floor to the roof, and is supported by heavy carved pillars. At the second floor a gallery extends all around the hall, and the front was covered with fragrant flowers, hanging on the face of the woodwork. Just below the gallery were two broud, deep fringes of fresh flowers.

UNDER A CANOPY OF FLOWERS.

To introduce electric lights with the flowers and to reduce the extreme height of the roof of the ball room, there were suspended from the rafters several mammoth Japanese umbrellas, on the outer edges of which tiny electric lights were hung irregularly, being partly covered by light garlands of flowers and green, through which the light threw a pale and subdued tint on the dancing loor, the whole being connected by garands of roses with the fringe work of flowers on the gallery fronts and continued around and through the archways of the gallery in conventional garlands,

with heavy pendants. From the heavy iron electric light brackets, of which there are lifteen around the hall, were hung large floral plaques. festooned with lace flowers, and each light was covered with a tulip shaped shade. In the large stained glass window, which extends to the full height of the hall, stood an immense cyathea dalbatta fern. with long, gracefully spreading fronds, under which many of the guests were seated. A pyramid of feras was formed at the base of the tree. The wide stair-case leading to the galleries was heavily draped with passion vines in full bloom, and over two thousand roses were used

as well. A TANK OF WATER LILIES.

OMAHA which possessed more elements of interest than any one I've sat in in years. It began about 10 in the evening in the Manufacturers' and Jobbers' private apartments of the junior member of a big commission firm on the board of trade. Besides the broker there were in the game a prominent DIRECTORY. physician, a big criminal lawyer, a railroad man and myself. "It was the old story-a \$25 limit with AWNINGS AND TENTS. \$50 limit on jack-pots to start with, and later on, about 3 in the morning, the Omaha Tent & Awning Co.,

limit off, a wide open game for table stakes or collateral. Well, it was an Flags, hommocks, oil an rubber clothing. Send for eventful contest all through. The cards catalogue, 1115 Farnam were running lively, and the physician was about \$1,000 ahead. The broker BAGS AND TWINES. had been losing, so had the railroad man. The lawyer was a little to the Bemis Omaha Bag Co. good and I was about whole when it be-Importers and Manufac ame daylight. 'Let's play just four more jack-pots and quit, someone pro-posed, and we all acceded. The first Flour Sa ks. Buriaps and Twine. three left the physician nearly \$2,000 BICYCLES. ahead, the broker even, the railway man broke, and the lawyer and myself a little in the hole. Then the cards were "Cost a hundred to play,' sententiously remarked the broker. " 'Hundred better, 'said the physician. " 'Two cards,' said the broker. "'Give me a card,' chimed in the doc-" 'Bet you \$10,' said the broker. "'Two hundred harder,' from the "'Five hundred better." "'One thousand better than you." "'One thousand harder.' "''I'll put my check in if you've no ob-"'None. It's good for any amount nam & Harte 'Two thousand better then.' 1212 Harney street. "Let's see,' said the broker. - 91 Oun a. Nebl haven't that amount of each in bank or here. Won't you split it? "'No. I've a pretty good hand. Can't BOXES John L. Wilkie, imaha paper hox factory "All right, We can fix that, My rules are never to take I O U's, even from a friend; but I'll tell you what. Seal the two hands up in two envelopes and the stakes in a third. We'll go down and leave 'em with the clerk to be W. T. Seaman, put in the safe and only opened in the Omahn's Largest Variety presence of three of this party. Then WAGONS AND CARRIAGES. you raise the stuff and we'll all meet at breakfast at 12 sharp in the cafe, and the ownership of the pot can then be de-CARPETS. "Agreed, that's fair enough." Omaha Carpet Co., "Well," continued the gentlemen, "it was done. At noon we all met at arnets, oil, cloths mat-tings, curtain goods, etc preakfast except the railroad man, who 1511 Douglas strept had gone out of town. The lawyer pro-cured the stakes and the envelopes, the CIGARS. proker forked over four crisp \$500 bills to make up his bet, and I opened the scaled envelopes. The doctor's was first. It contained four kings and a West & Fritscher, Manufactures fine cigars ueen. The broker nearly jumped out

A. H. Perri o & Co. M. O. Daxon, 1498 Holge Street. Bicreles sold on monthly payments. Send for our catelogie nod prices. 100716 Farnam st., Omah BOOK BINDERS and STATIONERS Ackerman Brothers & Heintze, Printers, binders, electrol; pers, blank book maou-fecture.8. His Howard steet, Omaha. BOOTS AND SHOES Chas, A. Coe & Co. Kirkendall, Jones& Co Manufacturers and Job-bers. 1009 Howard street. WholesaleManufactures Agents for Hoston Rub-ber Shoe Co. 100, 1701, and 1106. Harney street Williams, Van Aer- W. V. Morss & Co., Shoe Factory Corner lith and Douglas sts Omaha Merchant: invited to call and examine. BUTCHERS Louis Heller. Omaha puper box factory Edit-tally Donglas, Orders promptly diled. Tools and sheep easings interfactory and sheep easings CARRIAGES, BUGGIES, ETC. CLOTHING. Gilmore & Ruhl, Manufacturers and Whole-ale Clothlers, 1109 Harney street. jobbers of leaf tabaceo 1011 Farm im Street. of seat when he saw it, and the doctor grew pate at his hilarity. The broker's envelope was opened and contained four COAL, COKE, ETC. aces and a ten. He paid for the break-fast, and the bill wasn't a light one, Omaha Coal, Coke & Contant & Squires, Lime Co., Hard and soft coal ship 1305 Farnam street Omaha. Hard and soft coal. S. E. cor. 10th and Douglas streets Fire and water are natural elements. American Fuel Co., Howell & Go., says the Boston Globe, and both are the common enemies of property. It would hippers and dealers in anthracite and bitu-217 S 14th Street. be hard to say which has made the greatest ravages during the history of 215 S. 15th street. Omana, Neb. the race, but though the latter works Nebraska Fuel Co., Johnson Bros., slowly and silently and with little dis-play, it is probably the chief of destroy-213 S. 10th Street. #14 Farnam Street. Omaha, Neb. Omaha, Neb. Taking the Atlantic coast as a whole the ocean eats into the land at the rate CORNICE. From Barnegat inlet to Long Branch Eagle Cornice Works, F. Ruemping, 545 feet of the coast has retreated into Manufacturers of Galvanized Iron Cornice. Window caps, metallie Skylichts, etc. 1110 and 1112 Dodge St. the ocean during the past thirty-two years. Along the gulf coast, from Mo-bile bay to the mouth of the Mississippi, villas, orange groves and cultivated fields have

GRAIN AND PROVISIONS. Toncray & Bryan, S. A. McWhorter rokers, grain, provis-tons and stocks. 315 S. 10th St. Private wire to Chicago, St. Louis and New York. 117 1st Nat'l Bank, Hrolf ers. Private wires to New York, Chicago and St. Louis. Cash grain bought for all markets. Cockrell Bros F. C. Swartz & Co., Brokers, Frivate wires to New York, Chicago, & St. Louis, Special atten-tion grain, 1st Nat'l Hank, Cusha on grain, 1st Nat'l Hank, Cusha Brokers, Grain, Provisiona etc. Private wire to St. Louis and Chicago. Office in 1st NaUl Bank, Omsha HARDWARE. Rector & Wilhelmy Co Cor. 10th and Jackson Sta Omobia. IRON WORKS. Paxton & Vierling Omaha Safe & Iron Iron Works, Works, Wrought and cast from building work, engines, brass work, genural foundry, machine and Manuf rs fire and burglar proof safes, vaults, jall work, 1 on shutters and fire escapes. G. Anblacksmith work. U. P. Ry, and 11th St. escapes. G. An-LIQUORS. Iler & Co., R. R. Grotte, Importer and Jobber of Wines and Liquors, 1020 and 1022 Farnam St. Frice lists on application. Liquor Merchants, 1112 Harney Street. Manufactur'rs Kennedy's East India Bitters, L. Kirscht & Co., Frick & Herberts, Wholesale Liquor Deal'rs Whole-sleLiquor Dealers 407-409 S. 10th St. 101-808 S. 10th St. LUMBER. G. W. Douglass & Co | John A Wakefield, Imported, American Port-land Cement, Milwau-kee Hydraulic Cement and Quincy White Lime. Hardwood Lumber, 1310 North 16th Street. Charles R. Lee, Wyatt-Bullard Lumfardwood hunter, wood carjots and parquet flooring, 9th and Douglas, ber Co. 20th and Izard Streets. Louis Bradford, Lumber, itme, cement, etc. 923 Douglas Street. MILLINERY AND NOTIONS. C. A. Stonehill, I. Oberfelder & Co., Millinery, Notions, Cloaks Importers and Jobbers in Etc. Millinery. Etc. Millinery. 208: 210 and 212 South 11th Street. MUSICAL INSTRUMENTS, E Max Meyer & Bro Co | A. Hospe, Jr., M'f'g jewelers, dealers in musical instruments, etc. Farnam and 16th. Planos, Organs, Artista' Materials, Etc., 1515 Douglas Street. OYSTERS. Platt & Co., Oysters, Fish and Celery 819 8 outh 10th 8t. OILS. Consolidated Tank Line Co. Refined and lubricatin R. B. Ruth, Mapager. PRODUCE, COMMISSION. Ribbel & Smith, Schroeder & Co., Cash buyers butter and excs. and general com-Dealers in country prod-uce, fruits, vegetables, etc. 423 South 11th Street. 1:07 Howard Street. Robert Purvis, E. B. Branch & Co., 1217 Howard Street. Write for prices on but ter, eggs poultry, and game. Produce, fruits of all kinds, oysters, 13th and Harney Streets Tir Kirschbraun & Sons, Jas. A. Clark & Co., Butter, eggs and poultry. Butter, cheese, eggs

Catholic holiday. Friday's closing prices here showed decreases for the week as follows: Rentes, 10c; Bank of France, 15f; Credit Foncier shares, 7½; Panama, 2½.

On the Frankfort Bourse.

FRANKFORT, Aug. 16 .- Business was stagnant on the bourse during the past week. and especially yesterday, when, owing to its being the Feast of the Assuration, no orders were received from the bourses. The final quotations include the following: Italian, 89.78; Portuguese, 55: Spanish, 70.50.

On the Herlin Bourse.

BEALIN, Aug. 16 .- On the bourse during past week prices were flat under the influence of the continued rise in corn, and partly owing to the belief that the governeans to make a reduction of the tar-The final quotations include the following:

Havana Markets.

HAVANA, Aug. 16 .- Sugar became quiet at the middle of the week and remained in that condition until the close, with prices quiet. The quotations are as follows: Mollases sugar, regular to good polarizations, \$2.18% (a2.13)4 gold per quintal; Muscovada, fair to good, refining 80 to 90 de-grees polarizations, \$2.18%4@2.1934; cen-trifugals, 96 degrees polarization, bags and boxes, \$2.57%4@3.1294. Stocks in warehouse at Havana and Matanzas, twentywarehouse a flat and a says, 2,100 hogsheads. Receipts from the 1st to 11th instant is 635 bags, 158 hogsheads. Exports, 100,000 bags and 240 hogsheads, of which 99,000 bags and all the hogsheads is to the United States.

BACON-\$15.00 gold per qwt. BUTTER-Superior American, \$26.00 gold

per quintal. FLOUR-American, \$12.00 gold per barrel. JERKED BEEF-\$9,00 per quintal. HAMS-American sugar cured, \$15.00 gold

per quintal: northern, \$20.00. LARD-In kers, \$12.50 gold per quintal. POTATORS-American, \$4.25 per quintal. LUMBER-Steady.

SHOOKS-Nominal. NAVY BRANS-\$6.75 gold per quintal. CHEWING TORACCO-\$24 gold per quintal. HOOPS-Nominal.

PREIGHT-Nominal.

SPANISH GOLD #2.301/@2.303/. Saturday was a hot day here and the ex-

change sweltered.

* CLEWS ON THE OUTBOOK.

Sentiments of the Great Banker Shown in His Weekly Circular.

NEW YORK, Aug. 16,-In my last week's survey of the influences affecting the stock market, I gave special prominence to a set of factors which might be construed favorable to the selling of cortain securities. At that time those factors were so exclusively occu-pying the attention of operators that it apeared probable that they might produce at least a temporary decline; and, with that view, I suggested selling special stocks rather than buying. At the same time, how-ever, the market had another side and an-other set of influences, which though, for the time being, dormant and influential, were yet plainly destined to have a favorable inluence upon prices sconer or later; and as the market of the past two weeks seems to have been in some measure moved by those considerations it may be proper to make due reference to them.

The wheat crop now promises to surpass both in quantity and quality the earlier esti-mates, 550 to 600 million bushels being now regarded as not an impossible yield. The special importance attached to this fact is that wheat being so largely an expert crop this unprecedented supply of it gives us the greater power for controlling the return of the abnormal exports of gold flor the last eight months. If Europe should need double the average supply of American wheat of the last ten years, we shall be in a position to send it. This fact cannot reasonably be denied a favorable allowance in estimating the robabilities of a reflux of yold to the United

It is quite possible that unfavorable fca- the Courier-Journal,

world at large. It seems proper to add a word as to the prospects of our home money. We have now —a week or two later than usual—reached the turning point in the domestic exchanges, and money has began to now westwar Although the amount of the reserves of the New York banks is double what it was at the same time last year, yet that may not predown to a point threatening stringency. That is a matter, howe.er, that can only be determined by experience. It is not to be over-looked in this connection that the active cir-

the situation calls for the opinions of the one man who knows with more breadth and detail than any other authority the true facts of the European position. In the light of these assurances, we are justified in dismissing from current estimates of the future at least

all elements of special danger, all apprehen-sions of impending catastrope. We must ex-pect the duliness, caution, contraction of credit, commercial reaction, and decline in trade values throughout Europe that always and memorarily follows a great crisis and to

and necessarily follow a great crisis, and to

say that is to say that we may not calculate upon the usual foreign demand for our se-

curities, nor upon any speculative activity in them either at London or on the continental bourses. The tone of Governor Lidderdale's

emarks does not lend any even inferential

support to the idea cherished here that any special effort is likely to be made to prevent

the reflux of gold to this country, should the natural course of our exchanges call for it.

Rather, with the absence of any special im-pending dangers, the elimination of Russia from the situation, and the low

rates of money and absence of speculation, it

would seem to be to the interest of European bankers to offer no obstacle to the return of

gold to the point where it is likely to be

most naturally and urgently needed, and where its use will be most beneficial to the

world at large.

culation of the country has increased some months, which, in the absence of any increase in the trade of the country, should pass for an element of some importance in estimating the prospects of the money market.

Having stated some of the factors which lack of space excluded from our last week's review, we would nevertheless repeat the opinion then expressed-that the "oeirish" element does not seem to have fully ex-hausted itself; hence the point does not appear to have yet been reached at which it is safe to load up heavily with stocks, except for brief turns, and the buying should be confined to periods when slumps are produced by the active traders.

CHANGED HIS CALLING.

Memphis Doctor Finds Robbery More Lucrative Than Medicine.

MEMPHIS, Tenn., Aug. 16 .- Detectives Inst night arrested a man whom they strongly sus pect of having perpetrated the outrage on Colonel R. Dudley Frayser in this city on Thursday last. He is Dr. James Clements, a young physician. He has been partially identified by every person who saw the rob-ber as that individual. He can give no sat-isfactory account of his whereabouts on the day of the robbery and his statements as to what he did that day are at variance with what he did that day are at variance with other positive testimony on the sub-ject. Dr. Clements wore a full beard until Thursday night. He was seen only once on that day by persons who knew him, and that was between 7 and 8 o'clock in the evening. Then his whiskers were black or at all overits much darker than he had or at all events much darker than he had been wearing them. Thursday night he had his beard cut off and shaved himself clean, except for a small moustache. In addition to these circumstances, the suspected man has been in financial straits and has been in hiding for about two weeks, pretending to be out of town, though during all or a great portion of the time he has been in Memphis. Colonel Frayser's identification of him is as strong as the others there is no doubt in the minds of the detectives that Clements will



Texas Desperado Cuts Another Notch on His Revolver Handle.

St. Louis, Mo., Aug. 16.-A special from San Antonio, Tex., says: Antonio Carresco, a noted bandit chieftan and the slayer of eight men, has added another victim to his hst. Torribio Pastrango, a deputy sheriff who has secured evidence showing that Carresco was the murderer of Charles Fusselman, a sergeant of the Texas rangers, attempted to arrest the bandit Friday night at a fandango given on the Texas side of the a fandango given on the revar side of the river. As the deputy sheriff advanced into the room the bandit chieftan drew a revolver and shot Pastrango dead, after which he made his escape. Fifty rangers have fol-lowed his trail into the mountains, but it is unlikely that he will be caught. The resi-dents of the mean strail and a molecular dents of the peninsula have made application to Governor Hogg that a detachment of state troops be stationed there.

CHICAGO, Aug. 16 .- William Clark and John Budawasch were fatally, and John Gilbert seriously injured this morning by the falling of an elevator in Libby, McNeal & Libby's canning house. The wire cable broke while the elevator was descending from the top

Apollo's Arrow.

LOUISVILLE, Ky., Aug. 16. - Eugene Stealey, the county clerk of Clark county, Ind., the county ciefa of Ciara county, ind, dropped dead from neart disease at midnight last night at his home in Jeffersonville. He was forty-one years of age, was a brother of O. O. Stealey, Wathington correspondent of

Cass county-at least some of them-are wisely beginning their fall ploughing now, with a view of sowing winter wheat. The experience of the past four or five seasons in the line of raising winter wheat shows that it is a profitable crop-far more so than spring wheat, and the berry is larger, neavier, and brings a far better price in the

markets. Fairbury Enterprise: W. W. Watson drove over Gilead precinct, in Thaver county just west of Jefferson, in company with C. L. Clark, of Omaha, a large land owner. They found that wheat there averaged more than twenty bushels per acre. Oats did not yield so well as expected, owing to the great growth of straw. The only growlers he heard were those who were unhappy because their neighbors got a few more bush-els of wheat per acre. The farmers seem contented. Corn was found to be in fine condition, free from weeds and growing rap-idly. Land there is steadily increasing in

value, as it is in this country. Special from Crawford: Mr. J. W. Reed threshed the first wheat Thursday. The cield was twenty-five bushels to the acre and the piece is considered below the average throughout the county. This season has demonstrated the fact that Dawes county is insurpassed as a producer of wheat and ther small grain.

Hastings Nebraskan: Corn is king in Ne-braska and Nebraska is the banner corn state n the union. Yesterday Dr. Lyman drove in from his farm with several stalks of corn cut at random from a field. The stalks were taken into the office of the Queen City land company and measured and the largest one was just thirteen feet and the others varied from twelve to twelve and a half feet. On the thirteen foot stalk there were ears of corn growing nine feet from the ground. If this can be beat we would like to see it. Mr. Lyman says he has plenty of this kind of corn on his farm and so have other farmers of the county. The doctor was asked how he expected to pick the corn and he replied: "I am going to have all the tail men I can find and have them each bring along a stepladder." Upon being interrogated as to the prospects of a corn crop Mr. Lyman said that it was his opinion that the crop of Nebraska would be the largest in the history of the state, both in yield and the number of acres. Adams County Tribune: A Tribune cor-espondent called at W. B. Brown's farm in Highland township recently and was more than ever convinced that this is pre-emi-nently a good fruit country, especially for apples. When Mr. Brown came here thirtoen years ago, with a few hundred dollars earned in an Illinois coal mine, he invested in an improved farm, and on this farm he found six trees of transcendant crabs. These trees are now loaded down with as fine fruit as ever grow. Some one estimated that there were twenty bushels to each tree. Our correspondent saw six little trees of the duchess variety loaded with large, fine red apples. Mr. Brown has a large orchard and all the trees are prolific can be found anywhere. His samples would have been equal if not superior to any on exhibition at the state borticultural meeting and perhaps larger than any there. If anyand perhaps in ger than any there is a superior fruit country let him visit the groves of O. B. Shafor, W. B. Brown, A. F. and C. R. Powers and many others in Adams county. The Tribune bas samples of apples from Mr.

Brown's orchard and they are fine. Chadron Citizen: "Speaking of tall corn," remarked a Bordeaux man as he borrowed a chew of Climax from a friend, "I heard a little bit the tailest corn story yesterday. A neighbor of mine always has about as fine a

Fell to Their Deaths.

field of corn as there is in the county, I dare hein of corn as there is in the construct, I dare say. Well, this year it was a little better than common, and the way it grew was aston-ishing to old settlers. My neighbor was plowing the field the second time when one day about time to unhitch for support he met with a triffing accident and had to leave his cultivator stand there in the middle of the field over night. That corn leavo

In the large reception room which ad-

oins the halls and forms a passageway to the dining and billiard rooms, where supper was served on small tables, as well as on the piazzas by the Casino caterer, was arranged a large water lily tank containing specimens of many of the various colored lilies of the rivers Nile and Tiber and an abundance of the

sacred lotus flowers. The feature of the room was the decorations with wild grasses and bullrushes. The dining room, resembling a banquet hall, is in oak. The tall mantlepiece and huge fireplace were massed up with tall toliage plants of the hner varieties, and the shelf was a study of gloxinies alamandias and farleyensesa fern leaves. Over the mantel the panels were filled in with American beauty roses and fancy ferns. Centre pieces of flowers and condelabras, with wreaths of flowers, were placed on each of the seventy-five small supper tables.

The verandas on the ocean side of the house were connected by two large tents, one of which was left, open at one end to open up the grand marine view, with its calcium lights and fairy lamps. The feature of the decorations in the tents and on the stone floored verandas covered with rich Turkish rugs, were the tall pyramids of hydranges, flowers of various colors and laurel nobils at the stone pillars, while the roof was covered with oak boughs. Lovers' corners, divans, rich furniture, tapestry, hangings, etc., in the improvised additions to the Vanderbilt "cottage" added greatly to the scene.

A BLAZE OF ELECTRICITY.

Japanese lanterns were hung beneath the red, white and blue canopies. The cut glass globe in the center of the mammoth Japanese umbrella in the ball room was illuminated by a 250 candle electric light, while the one in the alcove was lighted with a 100 candle power light, while throughout the first loor 10,000 candle power was used. Streamers of roses and smilax, each thirty feet long and tied here and there with satin ribbon, were attached to the center umbrella and strung across the hall over the heads of the merry dancers

and tied to the enclosing balconies. The favors were costly and unique and consisted of silver, gold and jeweled hat pins in peculiar designs, also Parisian rauze fans, sashes of delicate shades of pink, blue, lavender and yellow ribbons overed with artificial flowers, and me-

chanical toys consisting of creeping babies, performing bears, monkeys and jumping rabits-all these being for the adies. The favors for the men were silver scarf pins in eatchy designs of hearts-very appropriate indeed in view of the presence of so many marriageable women-wish bones, lovers' knots, etc. The mammoth orchestrian organ which was lately imported from Switz erland, and which is equal to a first class brass band, being complete in every part, played the "Torchlight March" while the guests were at supper. This novelty was not among the

most pleasing features of the ball.

The Gambling Instinct,

"They may shut down the public gambling houses, but they can't stop gambling, just the same, said a well cnown man about town to a Chicago Times reporter.

"The gambling instinct is born in was growing faster than he had any idea of. By the next morning it had actually grown so big that no team could have pulled man," he continued, "and unless some zealous and inventive official can devise a means for plucking Fortune's forelock that cultivator out of there, and my neighbor had to go and get a cross-cut saw and fell the whole row of stalks ahead of his team in order to get out. to gamble just in the old, sweet way as long as the world goes round. Now, I was in a little game the other evening approved collateral security out by the roots, why, men will continue That's a pretty big story and I thought so

swallowed up within the past few been years.

millions of dollar's worth of

Tile Atlantic's Appetite

Scenes of once flourishing towns now lie buried in the bed of the Mississippi. One need go no farther than Cape Cod to have pointed out to him numerous dead harbors that have been closed to navigation by the ravages of the sea within the memory of old settlers now iving.

While the busy world hustles on the Atlantic and gulf coasts are gradually sinking beneath the ocean. The official geologist of New Jersey says that this process is going on at the rate of two feet per century, which implies the ob-literation of a third of a mile of lowland. The bottom of the ocean from fifty to one hundred and fifty miles seaward was once a part of the continent.

As time goes on it will require hereujean labors to save the great harbors along the coast from being closed to navigation. So vastly more powerful are the mighty threes of the Atlantic than the puny dredging appliances of man, that sometime in the far-off future Boston and New York are sure to become dead seaports.

But it is sufficient for the present to note that inland transportation will, in the natural course of events, supersede coastwise commerce. A single century has crippled the Mississippi over 50 per cent as a navigable stream, and only vast expense can save it another century. Scores of the small harbers along the coast have been wiped out within the memory of men who sit upon their deserted shores. - I.I will require great efforts to keep the larger ones navigable. It is thus that silent but porsistent

forces are slowly changing the whole face of human affairs. Boston's \$8,000, 000 foo harbor defence may check the invader on top of the water. The silent one below it that is silently crawling upon us, century by century, will prove superior to all the expedients of human genius.



Sr. Jonxs, N. F., Aug. 16 .- The Telegram (government organ) says: "The ideas ex-pressed by Colonel Vincent at the Athenneum hall are not popular in this country. The prevailing opinion here today is that New Foundhand's path of progress leads up in the direction of free trade with the United States. The Hon, Caleb Jones' with the people's wishes."

For the Benefit of Hebrews,

CAPE MAY, N. J., Aug. 16 .- It is stated here in real estate circles that Wilson, Banks & Co. have sold to an agent of Baron Hirsch, the Jewish penefactor, about nine thousand two hundred acres of land in Woodbone, on the West Jersey road. The land will be used to establish another Jewisn colony, one hav-ing already been established two miles above the reported purchased tract.

Biased Politically.

HABRISHURD, Pa., Aug. 16 .- The secretary of the Knights of Labor legislative committee, P. F. Caffrey, is not pleased with Chairman Butier's report to the order and is preparing one of his own, which will be sub-mitted in a few days. Mr. Caffrey thinks the Butler report was biased politically in favor of the republicans.

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