THE SPECULATIVE MARKETS.

Wheat Opened with Every Condition in Favor of Bears.

GENERAL DISCOURAGEMENT OF HOLDERS.

Rapid Advance of Corn in New York with Receipts Below the Average—Oats Quiet—Activity in Bonds.

CHICAGO, July 16.—Wheat opened with almost every condition in favor of the bears, good weather, liberal receipts and weak cables all led to discouragement on the part of holders and there was a strong selling pressure for an hour or so after the opening, which carried the prices off ⅛c from last night's close and it looked for a time as though still lower prices were inevitable, but this was prevented by purchases to protect puts. The weakest feature perhaps, was the free liquidation of July wheat which has been held in anticipation of a squeeze in that month. With this hope gone it was flung on the market recklessly and fell from 86⅝c early to 84¼c and carried December down with it from 86⅛c early to 85¼c. After the July longs had liquidated and selling pressure was removed there was a quick recovery and July sold back to 85½c and December to 86¼c.

Cables were somewhat conflicting. Counseiman & Day had a dispatch saying "Paris opened easier, but became strong and recovered all the decline." On the other hand Hately Brothers' cable quoted Paris, London and Antwerp demoralized. Pardridge, Cudahy and a number of other big shorts took advantage of the break to cover a big line of short wheat. This buying became so sharp that the scalpers, who had sold short so freely, became alarmed and began to buy in.

The advance in corn about the same time helped to give strength to wheat. The market continued strong after the noon hour, notwithstanding unfavorable cables. The board of trade's dispatch quoted Paris and Berlin as both lower, but this was lost sight of in view of the sharp upturn in corn and the advance in pork. Shorts covered freely and December sold up to 86⅝c, and at 1 o'clock was about 86¾c. Pardridge began to put out a short line and the advance was checked, but another rally carried the price to 87c, and the close was ⅛c under that.

Corn started at about yesterday's close, grew weak and sold off some but the demand soon increased and New York being higher, especially for July, the market here strengthened and there was a rapid advance. The receipts were about seventy cars below the estimates, and tomorrow only 49 cars are expected. These cars were factors in the strength which continued. There was also a sharp demand for cash, No. 2 selling up to 61c and No. 2 yellow to 61c. The talent was not scared and helped along the bulge by covering their sales. September opened at 51⅞c, sold off to 51½c, then rallied to 52⅝c and closed at 52⅜c.

Oats were rather quiet, weaker and prices ranged lower and closed with a net loss of ¼c on July, ⅛c on August and steady on September. There were no special features developed, few orders being on the market. Provisions opened higher on smaller receipts of hogs than was expected, and an advance of 10c in prices at the yards, and a strong feeling was developed, especially in pork and ribs.

The story that France was about to remove the embargo on hog products started it, and with every advance shorts come in to cover. Ream and Pardridge bought freely, and there was a steady advance in September pork to $11.10. This was followed by a recession to $10.87½, but the close was at $10.97½ against $10.52½ at the close yesterday. September lard shows a gain of 15c and ribs of 20c.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT—No. 2—				
July	$ 86⅝	$ 86⅝	$ 84¼	$ 86⅛
August	83½	84	82¼	83⅞
September	84	84¼	83½	84¼
December	86⅝	87	85¾	86⅝
CORN—No. 2—				
July	57¼	59	57¼	58⅝
August	54	55½	53⅞	55
September	51⅞	52⅝	51½	52⅜
OATS—No. 2—				
July	35	35	34	34⅝
August	28⅛	28⅝	28¼	28⅛
September	27⅝	27⅝	27⅝	27⅝
MESS PORK—				
September	10 52½	10 10	10 52½	10 97½
October	10 65	11 05	10 65	11 05
LARD—				
September	6 45	6 65	6 45	6 57½
October	6 55	6 72½	6 55	6 67½
RIBS—				
September	6 47½	6 75	6 47½	6 67½
October	6 60	6 87½	6 60	6 67½

Cash quotations were as follows:

FLOUR—Quiet and unchanged.

WHEAT—No. 2 spring wheat, 86⅝c; No. 3, spring wheat, 80@78.½c; No. 2 red, 87c.

CORN—No. 2, 60c.

OATS—No. 2, 35@35¼c; No. 2, white, 40½@41c; No. 3, white, 39@39½c.

RYE—No. 2, 76c.

BARLEY—No. 2, nominal; No. 3, nominal; No. 4, nominal.

FLAXSEED—No. 1, $1.05¼.

TIMOTHY SEED—Prime, $1.25@1.26.

PORK—Mess pork, per barrel, $10.80; lard, per cwt., $6.40@6.42½; short ribs sides, (loose), $6.50@6.55; dry salted shoulders (boxed), $5.30@5.35; short clear sides (boxed), $6.80@6.90.

WHISKY—Distillers' finished goods, per gallon, $1.16.

SUGARS—Cut loaf, unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	11,000	7,000
Wheat, bushels	203,000	86,000
Corn, bushels	447,000	112,000
Oats, bushels	128,000	58,000
Rye, bushels	10,000	1,000
Barley, bushels	1,000	.....

On the produce exchange today, the butter market was firm and unchanged. Eggs, 15½@16c.

New York Markets.

NEW YORK, July 16.—FLOUR—Receipts, 15,583 packages; exports, 13,755 barrels; 2,500 sacks; heavy, unsettled, moderately active; sales, 23,900 barrels.

CORN MEAL—Firm, fair demand.

WHEAT—Receipts, 84,300 bushels; exports, 158,677 bushels; sales, 10,002,000 bushels of futures; 318,000 bushels spot. Spot market active, unsettled, lower; No. 2 red, 93½@93⅝c in store and elevator; 94¼@96¾c afloat; 94⅞@96⅞c f. o. b.; ungraded red, 91¼c@$1.04; No. 1 northern to arrive, $1.04; No. 1 hard to arrive, $1.05; No. 2 Chicago, 99¼c. Options declined ¼@2¼c on large receipts, easy cables, fine crop weather and favorable crop reports, rallied ⅝@⅞c on export demand and covering by shorts here and at the west, closing firm at the best prices of the day, or ⅛@1⅛c below yesterday; No. 2 red, July, 93¼@93½c, closing, 94¼c; August, 92⅝@93⅛c, closing, 93⅛c; September, 92 7-16@93⅛c, closing, 93⅛c; October, 93¼@94⅛c, closing, 94⅛c; November, 94⅛@95⅛c, closing, 95⅛c; December, 95⅝@96⅝c, closing, 96⅝c; January, 97⅝@97¾c, closing, 97⅝c; May, $1.00⅞@1.01⅜, closing, $1.01⅜.

RYE—Steady, quiet.

BARLEY—Quiet, small, dull.

CORN—Receipts, 30,000 bushels; exports, 102,689 bushels; sales, 1,316,000 bushels of futures, 27,000 bushels of spot. Spot market higher; dull; scarce; No. 2, 74½c in elevator; 73@74½c afloat; ungraded mixed, 71@80c; No. 2, white, 82c. Options opened ¼@⅝c down with wheat, advanced 1¼@2½c on local covering, fell ⅛@1¼c on realizing and closed steady at ⅛@1¼c over yesterday; July, 67⅞@70c, closing, 68⅞c; August, 63¾@64¼c, closing, 64⅛c; September, 60⅝@61⅛c, closing, 61⅛c; October 58⅛@59⅛c, closing, 59⅛c; December, 57¼@57⅝c, closing, 57⅝c.

OATS—Receipts, 68,000 bushels; exports, 488 bushels; sales, 30,000 bushels of futures; 143,000 bushels of spot. Spot market stronger; unsettled. Options steady and dull; July, 34c, closing at 34½c; September, 32⅝c, closing, 32⅝c; No. 2, white, July, 40c; spot, No. 2 white, 35c; mixed western, 31@41c; white western, 48@61c; No. 2 Chicago, 44½@45½c.

HAY—Quiet, steady.

HOPS—Easy, quiet; state, common to choice, 18@25c; Pacific coast, 18@22c.

COFFEE—Options opened steady and unchanged to 10 points up, closing steady unchanged to 10 points up; sales, 21,250 bags, including: July, $16.90@17.05; August, $16.40; September, $15.40@15.50; October, $14.55@14.65; November, $14.05@14.20; December, $13.75@13.80; March, $13.55; spot, Rio, firm, quiet; fair cargoes, 19¼c; No. 7, 17⅝c.

SUGAR—Raw firmer, fairly active; fair refining, 2 15-16@3c; centrifugal, 96 test, 3 7-16c; sales, 22,500 bags centrifugals, 96 test, at 3 7-16c; 4,732 bags molasses sugar at 2 9-16c for 87 test and 2 1-16c for 89 test; 4,503 tons domestic molasses sugar at 2 1-8c; refined active, firmer; No. 5, 3 15-16c; No. 7, 3⅞c; No. 8, 3 13-16c; No. 9, 3¾c; No. 10, 3⅞c; No. 11, 3¾c; No. 12, 3⅞c; off A, 4 1-16@4 3-16c; mould A, 4 9-16c; standard A, 4⅝c; confectioners A, 4 5-16c; cut loaf, 5⅛c; crushed, 5⅛c; powdered, 4 11-16c; granulated, 4 7-16@4½c; cubes, 4 7-16c.

MOLASSES—Foreign, nominal; New Orleans, quiet and steady.

RICE—In fair demand and firm.

PETROLEUM—Quiet, but steady; united closed at 67⅞c for August.

COTTON SEED OIL—Quiet.

TALLOW—Firm, quiet.

TURPENTINE—Note active, but lower, 36½@37½c. Sales, 400 barrels.

HOPS—Dull; western, 17½@18c; receipts, 6,293 packages.

HIDES—Steady.

PORK—Firm, fair demand; old mess, $10.25@11.25; new mess, $12.00@12.50.

CUT MEATS—Quiet, firmer; pickled bellies, 6c; pickled shoulders, 6@6¼c; pickled hams, 10¼@11c.

MIDDLES—Firmer, quiet; short clear, September, $6.75.

LARD—Fair demand and firmer; western steam, $6.65; sales, 4,000 tierces; July, $6.53, closing, $6.61@6.60; August, $6.60@6.68; September, $6.69@6.82, closing, $6.80; October, $6.88@6.89, closing, $6.89; December, closing, $7.06.

BUTTER—Quiet, easy; western dairy, 11@14c; western creamery, 14@18c; western factory 11@14c; Elgins, 18c.

CHEESE—Active, firm; part skims, 8@8¼c.

PIG IRON—Quiet, unchanged; American, $16.00@18.25.

COPPER—Dull, weak; lake, July, $12.75.

LEAD—Nominal; domestic, $4.45.

TIN—Quiet, firm; straits, $20.45.

Kansas City Markets.

KANSAS CITY, Mo., July 16.—FLOUR—Weak and unchanged.

WHEAT—Lower; No. 2 hard, cash, and No. 2 red, cash, 79c bid; July, 75¾c bid.

CORN—Lower; No. 2, cash, 53¾c; July, 53⅛c bid.

OATS—Lower; No. 2 cash, 34c bid; July, 30½c bid.

HAY—Firm, unchanged.

BUTTER—Steady, unchanged.

EGGS—Weak at 10c.

CHEESE—Steady, unchanged.

WOOL—Dull, unchanged.

RECEIPTS—Wheat, 11,000; corn, 7,000.

SHIPMENTS—Wheat, 10,800; corn, 7,500.

St. Louis Markets.

ST. LOUIS, Mo., July 16.—WHEAT—Firmer; cash, 83⅞c bid; September, 83¼c.

CORN—Higher; cash, 57½c; September, 50½c.

OATS—Weak; cash, 35@35c; July, 31c.

PORK—Higher; $10.87½.

LARD—Firmer at $6.10.

WHISKY—At $1.16.

Liverpool Markets.

LIVERPOOL, July 16.—WHEAT—Dull, demand poor; holders offer moderately.

CORN—Steady, demand poor.

FLOUR—25s per cwt for long clear middles, about 45 lbs.

Milwaukee Grain Markets.

MILWAUKEE, Wis., July 16.—WHEAT—Firm; No. 2 spring, cash, 88c; September, 81⅛c.

CORN—Stronger; No. 3, cash, 52c.

OATS—Easier; No. 2 white, 41½c.

Cincinnati Markets.

CINCINNATI, O., July 16.—WHEAT—Lower to sell; No. 2 red, 89@87c.

CORN—Strong; No. 2 mixed, 61@62c.

OATS—Strong; No. 2 mixed, 41½c.

WHISKY—Steady.

Toledo Grain Market.

TOLEDO, O., July 16.—WHEAT—Firmer; cash, July and August, 86½c.

CORN—Firm; cash, 6 c.

OATS—Quiet; No. 2, white, 42c; No. 2, August, 28½c.

Minneapolis Flour Output.

MINNEAPOLIS, Minn, July 16.—The Northwestern Miller says: As a result of more of the mills being in motion the flour output showed an increase of 35,000 barrels for last week. The sixteen mills running around altogether 136,265 barrels, against 104,720 barrels the previous week, 129,100 barrels for the corresponding time in 1890, and 112,940 barrels in 1889.

There is some improvement in the flour market. Some of the mills have the past week sold their output, but it was at very low prices as compared with the cost of wheat. Millers are disposed to hold their customers at all events. More or less patents are disposed of for export.

The foreign demand for bakers is much less active than a few months back, while comparatively little is being done in low grades, as our mills are understood to be unwilling to sell. Freight rates continue quite favorable. All through rates are understood to be in the market at 50c per 100 pounds to London and 28½c to Liverpool and Glasgow. The Soo line is also making an all rail rate of 50c to New England points and 17c to Montreal.

The export shipments from Minneapolis last week were 32,840 barrels, against 24,830 barrels the preceding week. London quotations for 280 pounds are: Patents, 30s 6d; bakers', 26s 6d@27s 6d; low grades, 18s.

STOCKS AND BONDS.

NEW YORK July 16.—The general indisposition to operate in the stock market has grown to such proportions that even the traders are complaining that the fluctuations are insufficient to afford a chance of profit on either side and the outside public are out entirely, so that the commission business transacted is almost nothing. Notwithstanding this there is a general confidence in the future and no inclination to part with their holdings is detected on the part of the present owners of American securities, and the bear manipulation seems to have for its object more the making of opportunities to pick up stocks than to cover to short contracts.

The advices from abroad go to show that there is a much better feeling on the other side of the ocean and that American securities are looked upon with great favor. The late purchases for foreign even though they are limited have an influence to create confidence here. The beginning of the movement of new crops and the weaker tone to the foreign exchanges have done away entirely with the gold export scare and nothing is now heard of it on the street.

The dullness and stagnation in the market today were equal to anything seen of late and the trading was more barren of feature than for months. The only important movement was the decline in Cordage while no animation was shown in anything else traded in.

The invitation of the postmaster general for bids for carrying the mails helped Pacific Mail at the opening, but its influence was soon lost, though there was a final gain of the stock of a small fraction. Burlington showed evidence of more interest than any other stock on the regular list, though St. Paul, as usual, was more active, but in neither was the extreme fluctuation for the day for more than a fraction. The general market opened firm under the influence of a few foreign buying orders, but became heavy immediately, losing almost all the advantage, and while presenting a firm front during the afternoon the changes in quotations were so insignificant that the final changes were for the smallest fractions only, except in Cordage, which is down 1¼ per cent.

The close was dull and steady at the figures. Railroad bonds were equally as dull and lifeless as stocks today though a little character was given to the trading by the activity and strength in Atchison incomes which, however, rose only a small fraction. The sales reached 109,000 out of a total of only $572,000 for the day. A firm tone resulted in generally higher figures, but the gains are in all cases insignificant.

Government bonds were dull and firm.

State bonds dull and steady.

The following are the closing quotations for the leading stocks on the New York stock exchange today:

Atchison	33⅝	N. Y. Central	109
Adams Express	146	N. Y. Chic. & St. L.	12
Alton & Terre Haute	28½	do preferred	65
do preferred	125	Ohio Mississippi	18
American Express	117	do preferred	85
B. C. R. & N.	25	Ontario & Western	15
Canadian Pacific	82⅞	Oregon Improvement	29
Canadian Southern	48½	Oregon Nav	70
Central Pacific	30¼	Oregon Trans	14½
Ches. & Ohio	10¾	Pacific Mail	35⅝
do 1st preferred	47	Peoria Dec. & Evans	17
do 2nd preferred	27¼	Pittsburg	150
Chicago & Alton	126	Pullman Palace	182
C. B. & Q.	86	Reading	28⅛
C. C. C. & St. L.	61	Rock Island	73¼
Delaware & Hudson	126	St. L. & S. F. 1st pfd.	70
Del. L. & W	134⅝	St. Paul	64¾
D. & R. G. preferred	45	do preferred	112½
East Tenn	5⅛	St. Paul, Min. & Man	101
do 1st preferred	40	St. Paul & Omaha	23
do 2nd preferred	13¼	do preferred	80
Erie	25⅞	Tenn. Coal & Iron	15
do preferred	49	Texas Pacific	13¼
Fort Wayne	150	Tol. & O. Cen. pfd	76
Ill. & East. Ill.	64	Union Pacific	43⅝
Houston & Texas	27	U. S. Express	67
Houston & Texas	5⅛	W. St. L. & P.	19¾
Illinois Central	94½	do preferred	35
Kansas & Texas	14¼	Wells-Fargo Ex	140
Lake Erie & W	13¾	Western Union	80¾
do preferred	84½	Am. Cotton Oil	21½
Lake Shore	102½	Colorado Coal	35
Louisville & Nash	74	Homestake	12
Louisville & N. A.	21¼	Iron Silver	75
Memphis & Char	34	Ontario	30
Michigan Central	88	Quicksilver	4
Mil. L. S. & W	75	do preferred	30
do preferred	108	Sutro	5
Minn. & St. L.	4	Bulwer	50
do preferred	8½	Rich. & W. P. Ter	13½
Missouri Pacific	67⅞	Wisconsin Central	18⅝
Mobile & Ohio	37¾	Great Northern pf'd	88
Nashville Chatt	85	Chicago Gas	69⅝
N. J. Central	112	Lead Trust	17¾
Norfolk & West pfd	40	Sugar Trust	82½
Northern Pacific	23⅛	Southern Pacific	31¾
do preferred	65⅝	Ore. Sh. L. & U. Nav.	25
U. P. Denver & Gulf	19	Rio Grande West	37⅛
Northwestern	105	do preferred	69¾
do preferred	132		

The total sales of stocks today were 55,404 shares, including Atchison, 4,120; Chicago Gas, 3,510; St. Paul 8,460; Union Pacific, 2,950.

Financial Review.

NEW YORK, July 16.—The Post says: If anybody is still uneasy over the chances of slight money later on in the year the present policy of the city banks ought to reassure him. These institutions are husbanding their resources with a carefulness very unusual. One of them is showing no desire to put money into commercial transactions and in the market. For time loans only the very best borrowers, backed by dividend paying collateral, are receiving accomodation at regular rates.

The result is that merchants are forced to raise money from out of town banks and borrowers in general do a hand to mouth business in the loan market, which is a strong inducement to them to keep out of active speculation in stocks.

Of course this foreshadows an unusually large supply of money which will be available for time loans later on when the banks regular customers come into the market, a supply which will, for instance, promptly accommodate the call for money from the interior cities. The banks at these points are poor. Money is already beginning to flow back toward Chicago and the net gains of our banks from this interior movement have probably already ceased. No doubt this means higher call money rates a month or two hence, but it means also that no squeeze in money need be anticipated.

New York Money Market.

NEW YORK, July 16.—MONEY ON CALL—Easy ranging from 1½ to 2 per cent; last loan 2 per cent, closing offered at 2 per cent.

PRIME MERCANTILE PAPER—5¼@7 per cent.

STERLING EXCHANGE—Quiet and steady at $4.84¾ for sixty day bills and $4.86¼ for demand.

The following were the closing prices on bonds:

U. S. 4s, registered	117½	M. K. & T. 5s	89
U. S. 4s, coupons	117½	Mutual Union 6s	101⅝
4½s, registered	109⅛	N. J. Cent Int Cert	108
4½s, coupons	109⅛	Northern Pac. lsts	118
Pacific 6s of '95	119	do Dec. 2s	112
Louisiana Stamp 4s	85	Northwest consols	135
Tennessee N. S. 6s	101	do debenture 5s	101
do 5s	99	St. L. & I. M. Gen. 5s	87
do 3s	76½	St. L. & S. F. Gen. M.	107
Canada Southern 2ds	97⅛	St. Paul consols	221½
Central Pacific lsts	105	St. P. C. & P. lsts	111
D. & R. G. lsts	114½	T. P. L. G. Tr. Rcts	88
do 4s	78½	T. P. R. G. Tr. Rcts	31
Den. & R. G. W. lsts	74½	Union Pacific lsts	106¾
Erie 2ds	97½	West Shore	100⅝
M. K. & T. Gen'l 6s	76¼		

Boston Stock Market.

BOSTON, Mass., July 16.—The following were the closing prices on the Boston stock market.

Atchison & Topeka	33¼	Franklin	16⅛
Boston & Albany	200	Huron	1⅛
Boston & Maine	176	Kearsage	12
C., B. & Q.	86	Osceola	37
Fitchburg R. R.	76	Quincy	110
Flint & Pere M. pf'd.	72	Santa Fe Copper	45
K. C., St. J. & C. B. 7s	116	Tamarack	151
Mass. Central	17	Anniston Land Co	50
Mex. Cen. com	19⅝	San Diego Land Co	18
N. Y. & N. Eng	33⅝	West End Land Co	20
Old Colony	164	Bell Telephone	180
Rutland pf'd	64	Lamson Store S	190
Wis. Cen. com	19⅝	Water Power	28⅝
Allouez Min Co (new)	2¼	Com	15
Atlantic	16	N. E. T.	65
Boston & Mont	45¾	B. & B. C.	15
Calumet & Hecla	259		

Denver Mining Stocks.

DENVER, Colo., July 16.—Very good business in mining stocks today with 27,100 shares sold. Following are the closing quotations of the stock exchange:

Alleghany	16	Legal Tender	2¼
Amity	2½	Little Rule	149
Argonaut	..	Matchless	285
Ballarat	54	May Mazeppa	124
Bangkok	5	Morning Glim	44
Bates Hunter	68	Oro	110
Big Indian	10	Pay Rock	2
Big Six	7	Potosi	5¼
Brownlow	5	Park Con	10¼
Calliope	19	Reed National	60
Century	90	Rialto	107
Clay County	116	Running Lode	21
Cashing	10	Leavenworth	10¼
Diamond B.	3¾	John J. pfd	4
Denver Gas & Oil	9	Puzzler	2¼
Emmons	45	Claudia J	8
Ironclad	32	Gettysburg	15
		Whale	33
Justice	12¾		59

San Francisco Mining Quotations.

SAN FRANCISCO, July 16.—The official closing quotations for mining stocks today were as follows:

Alta	60	Ophir	275
Bulwer	30	Potosi	295
Best & Belcher	150	Savage	110
Bodie Consolidated	55	Sierra Nevada	205
Chollar	140	Union Con	175
Con. Cal. & Va	325	Utah	55
Crown Point	90	Yellow Jacket	140
Gould & Curry	110	Com	45
Hale & Norcross	155	N. Q	15
Mexican	105	B. L	50

New York Mining Quotations.

NEW YORK, July 16.—The following are the closing mining stock quotations:

Alice	150	Ontario	3800
Adams	180	Plymouth	175
Aspen	200	Savage	120
Con Cal & Va	5⅞½	Sierra Nevada	200
Hale & Norcross	160	Standard	160
Homestake	1100	Union Con	175
Horn Silver	335	Yellow Jacket	140
Mexican	175		

London Stock Market.

LONDON, July 16.—Closing at 4 p. m.:

Consols, money	95 7-16	Erie 2's	100¼
Consols, account	95⅝-16	Illinois Central	97¾
U. S. 4s	119¼	Mexican ordinary	39⅝
U. S. 4½s	102⅝	St. Paul common	66¼
N. Y. P. & O. 1sts	30⅝	N. Y. Central	102½
Canadian Pacific	84⅝	Reading	14¾

BAR SILVER—48½d per ounce. Rate of discount, three months, 1⅞@2 per cent.

St. Louis Mining Quotations.

ST. LOUIS, Mo., July 16.—There was not much trading on the mining exchange this morning and prices were generally unchanged. The following bids were made on call:

Adams	100	Elizabeth	12¾
Granite Mountain	1200	Yuma	60
Montrose	55¾		

Financial Notes.

NEW YORK, July 16.—Clearings, $69,436,284; balances, $5,764,283.

BOSTON, Mass., July 16.—Clearings, $15,342,649; balances, $1,905,057. Money, 3@3½ per cent.

PHILADELPHIA, July 16—Clearings, $12,408,498; balances, $1,985,346. Money, 4 per cent.

BALTIMORE, Md., July 16.—Clearings, $2,174,402; balances, $280,162. Money, 6 per cent.

CHICAGO, July 16.—New York exchange, 12½c premium. Money, steady and unchanged. Sterling exchange steady and unchanged, at $4.85½ for sixty day bills and $4.87½ for sight drafts. Clearings, $15,771,000.

KANSAS CITY, Mo., July 16.—Clearings, $1,380,219.

CINCINNATI, O., July 16.—Money easy; 5@6 per cent; New York exchange, 40 cents discount. Clearings, $2,171,000.

Bank of England Bullion.

LONDON, July 16.—The bullion in the Bank of England decreased £1,150,000 during the past week. The proportion of the Bank of England's reserve to its liability which last week was 49.24 per cent is now 48.63 per cent.

The amount of bullion gone into the Bank of England on balance today is £28,000.

London Oil Market.

LONDON, July 16.—PETROLEUM—5¾d@5¾d per gal.

ANTWERP, July 16.—PETROLEUM—Fine 16f, 37½c entimes paid and sellers.

Paris Bank Report.

PARIS, July 16.—The weekly statement of the Bank of France shows an increase of 12,375,000 francs in gold and a decrease of 2,950,000 francs in silver.

Paris Rentes.

PARIS, July 16.—Three per cent rentes 95f for the account.

New York Dry Goods Market.

NEW YORK, July 16.—Business in dry goods presents increasing interest causing more activity all along the line. Good western buyers are in the market and bought principally in staple cottons. Agents are shipping goods on back orders with energy. There was nothing new to effect prices in the tone of the market.

Traders' Talk.

ST. LOUIS, July 16.—Langenburg Brothers to Cockrell Brothers: The following was the range of prices on this market today:

COMMODITY	Open.	High.	Low.	Close.	Yest.
Wheat—					
August	82⅛	82⅝	81⅛	82⅜	82⅛
Corn—					
Sept	49¾	50⅞	49⅛	50⅛	50
Oats—					
July	32	32	30⅝	31	33

CHICAGO, July 16.—Schwartz, Dupee and McCornick to F. C. Swartz & Co.: The wheat market has been very active today, opening very weak and closing very strong. The general expectation was that continental markets would be panicky today, and on this idea the free selling crowd sold short at the opening. Later cables, however, showed that there was no such demoralization in foreign markets, and private advices stated that the grain receipts would be able to take care of all contracts. The result was large buying for both short and long account. Corn receipts were under the estimates, but did not deter the bears from hammering the market at the opening. The advance was caused by a very large cash demand from east, said to be to cover shorts for July in New York. Provisions furnished the sensational card for the day. The steady advance in the price of hogs during the past week has caused great uneasiness among the shorts in provisions, many of whom covered today. As the market advanced stop orders to cover shorts were reached and added to the excitement, rendering trad no difficult. The advance in hogs is the key to the situation and if prices are maintained it will be extremely difficult to break the price of provisions, in spite of large stocks. The market closes with a slight reaction from the advance with a firm undertone.

CHICAGO, July 16.—F. G. Logan & Co. to Toncray & Bryan: The wheat market closed at about the highest point of the day. Increased receipts at all the winter markets expected for next week, weak and lower cables with the settled weather in the northwest and with the great prospects of quantity and quality of the northwest crops, encourages the believers in lower prices to keep selling. December wheat at this price appears low independent of our large crops and we believe it a safe investment. European wants are large, and we believe they will be free buyers of our crop. The price is relatively lower than any other foreign wheat. The September option on corn looks high with the improved prospects of the growing crop, but light receipts and good demand may force prices higher in the near future. Not much doing in oats with light fluctuations. Hog products firm, closing at the best prices of the day. Receipts are rather lighter than looked for. Shorts were free buyers, which packers met in a moderate way. We think on sharp declines they are a safe purchase.

CHICAGO, July 16.—Bennett, Hopkins & Co. to S. A. McWhorter: Wheat was low enough today to be attractive even to shorts, and as most of them had good profits it was decided to transfer to their bank accounts. This shows why there was a rally of 1⅛c from the bottom. It is true receipts were under estimates, cables were not as weak as expected and there were larger takings for export, but this has not been enough to hold the market heretofore and probably had little effect today. It was the volume of short covering that caused the rally and which withdraws that much support from the market. There was a sharp flurry among corn shorts in New York which turned our market and induced much covering by the timid traders. Advices from the south and southwest speak in most favorable terms of the prospects of the new crop. It is reported at Memphis that corn is three weeks earlier than last year. In Texas it is also far advanced. The crop also in Illinois and Indiana is well along. Doubtless these reports are true and it will result in lessening the demand for old corn. It is believed that the stock of old corn is ample for all requirements, but as the new crop in some sections has been quite backward holders have thus far declined to sell until assured that the new crop will turn out all right. We are now approaching the time when this point will be settled to their satisfaction and we look for increased receipts soon. Oats have developed no features of interest and the demand for investment from speculators is small. For some days the run of hogs has been light here and elsewhere and symptoms of an awakening domestic consumptive demand have been manifest. Today this was especially marked and in addition a circular was received from an English house stating that stocks of light cut meats abroad have been materially reduced recently and it would soon be necessary to replenish the same. A few local scalpers took advantage of these circumstances and put the prices up and they soon had the local short interest, which has been quite large, on the run. Packing returns showed a shortage in the west of over 1,000,000 hogs for the summer season to date, compared with last year.

NEW YORK, July 16.—Kennett, Hopkins & Co. to S. A. McWhorter: The stock market remains in the same featureless way which has been characteristic for some few days. St. Paul alone showing animation, and this was due to some limited orders from London to buy. The street says there is a small pool formed amongst traders to advance this stock, but it does not indicate such a move. The grangers are all strong excepting Union Pacific, which is depressed by the May statement of earnings, which for some reason is a large decrease comparatively. The action of the Delaware, Lackawanna & Western company in offering to sell coal to its customers at May prices notwithstanding circular rates have been advanced 17@30c a ton is causing a great deal of comment. It seems to imply that over production so far this year has glutted the market. The production is 200,000,000 in excess of last year. Stocks at tide water do not show this increase, but large storage places have been placed at interior points. The money market shows a trifle hardening and was at the close 6 per cent for four months time money. Sterling is weak with long exchange quoted lower, and gold shipments seem to be out of the question. The market closed dull, steady and featureless. Total sales were 59,815.

OMAHA LIVE STOCK.

OMAHA, July 16, 1891.

CATTLE—Official receipts of cattle, 86 as compared with 1,193 yesterday and 1,769 Thursday of last week. The market was steady. There were no good beeves, but the market would have been strong. Common grades of steers were steady. Butcher stock was fairly active and steady. Little was doing in feeders. Prices were unchanged. A bunch of feeders sold at $4.00.

HOGS—Official receipts of hogs, 4,750, as compared with 4,732 yesterday and 6,944 Thursday of last week. The market was active and 5 to 10c higher on good hogs of all weights. Packers' hogs sold at steady prices. All were sold early. The quality of the hogs was about the same as yesterday's receipts. The range of the prices paid was $4.80@5.00, the bulk selling at $4.90@5.00. Light, $4.8 @5.00; heavy, $5.00@5.10; mixed, $4.90@5.00. The average of the prices paid was $4.95½, as compared with $4.91½ yesterday and $4.64½ Thursday of last week.

SHEEP—Official receipts of sheep, 270, as compared with none yesterday and 140 Thursday of last week. The market was active and firm. The receipts of good muttons do not meet the demand. Natives, $2.75@5.05; westerns, $2.50@5.00; good 60 to 70-lb. lambs, $5.00@6.25.

Receipts and Disposition of Stock.

Official receipts and disposition of stock as shown by the books of the Union stockyards company for the twenty-four hours ending at 5 o'clock p. m., July 16, 1891:

RECEIPTS.

CATTLE.		HOGS.		SHEEP.		H'S & M'LS.	
Cars.	Head.	Cars.	Head.	Cars.	Head.	Cars.	Head
33	865	62	4,321	2	279	2	56

DISPOSITION.

Buyers.	Cattle.	Hogs.	Sheep.
Omaha Packing Co	5	292	.....
The G. H. Hammond Co	2	383	192
Swift & Co	426	325	147
The Cudahy Packing Co	208	779	.....
J. P. Squires	.....	893	.....
J. D. Sullivan	.....	.....	.....
Kingan & Son	.....	746	.....
North	2	226	.....
Bimbler	.....	298	.....
Shippers and feeders	429	836	.....
Left over	.....	.....	.....
Total	1,070	4,730	279

Representative Sales.

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	940	$3 50	30	1095	$3 85	57	1188	$4 85

COWS.

1	750	1 00	1	1030	2 00	36	808	2 30
1	900	1 00	6	731	2 00	17	794	2 30
2	1040	1 50	7	675	2 05	27	896	2 30
1	810	1 50	15	876	2 15	4	1016	2 45
1	750	1 60	19	876	2 10	20	1067	2 45
7	714	1 75	11	892	2 20	1	760	2 60
3	866	1 75	22	993	2 20	12	979	2 60
2	870	1 85	7	942	2 20	21	979	2 60
8	791	1 85	7	921	2 20	22	932	2 85
1	1120	1 95	8	1042	2 25	5	1034	3 00
3	1133	2 00	1	1130	2 25	4	970	3 15

STOCKERS AND FEEDERS.

5	434	$2 40	4	547	$2 85	8	687	$3 00
30	634	2 50	3	656	2 85	68	902	3 00
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