THE SPECULATIVE MARKETS.

Trade on 'Change in Chicago Unusually Close and Active.

FRACTIONAL ADVANCES IN THE CEREALS.

Provisions Close with Little Change—Leading Futures in Grain—New York Produce—Stocks and Bonds.

CHICAGO, June 4.—The market on the board of trade today was unusually close and active compared with yesterday. Cereals opened strong and higher but quickly weakened and declined. When the bottom was reached sentiment changed and there was a smart rally, the close being near the highest prices of the day. The movement in provisions followed the same course though the opening prices were somewhat lower than they were at the close of yesterday.

There was a more active trade in wheat than on yesterday but the volume of business was still more. The market opened stronger and ¼ higher under the influences of the more favorable tone of European market advices, one dispatch noting damage to the growing crops by storms, but the decline in stocks, large shipments of gold, and disquieting rumors concerning money matters abroad, had a depressing effect, and under free selling by the bears prices declined with some fluctuations 1⅛c to the lower point of the day, then under an active demand by the shorts reacted to and beyond the opening price. July closed ⅝c higher than yesterday, June, ¼c higher, and August ⅞c higher. Trading was largely local, but there was some selling on foreign and eastern account. Some long wheat, it was claimed, was unloaded. But local traders no doubt oversold themselves and their covering together with good buying on the part of some of the heavy bear traders resulted in the recovery from bottom prices. The early news was mostly bullish. The Cincinnati Price Current gave a bullish summary of crop conditions, the foreign news indicated scarcity of grain abroad, and the Bank of England discount rate was reduced. Cudahy and Pardridge were free sellers early. George Smith bought freely during the decline. Schwartz, Dupee & McCormick bought on the break, and there were liberal purchases by Kennett & Hopkins, S. V. White, Logan & Mimmac and Bodman. A Liverpool dispatch said that the Russian crop outlook was as good as could be expected, and there were advices of harvesting of early wheat in Kansas.

Corn was decidedly strong at the outset; received a sharp break and then rose to the highest price of the session. The opening strength was due to the fact that receipts were smaller than anticipated and that the Price Current had reported the condition backward and irregular. The break was due to the decline in wheat and to raiding by Bryant, and the later advance was due to estimated light receipts for tomorrow, to the good shipping demand, and to the buying by frightened shorts. July opened at 56⅞@56⅞c; sold off to 55¾c, and rallied to 57¼c.

Oats were not active and followed corn in its fluctuations.

Provisions opened weak because of the heavy receipts of hogs and made further declines early with corn, but when that cereal rallied provisions followed at a distance and closed at about the same prices as on yesterday.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH	LOW.	CLOSE.
WHEAT—No. 2—				
June	$ 1 01¾	$ 1 01⅞	$ 1 00¼	$ 1 01⅛
July	98⅝	99¼	97½	99
August	94¾@95	95¾	94¾	95¾
CORN—No. 2—				
June	57⅛	58⅛	57¼	58¼
July	56⅞@56⅞	57¼	55¾	57¼
August	56⅛@56⅜	56⅝	55⅝	56⅝
OATS—No. 2—				
June	44¼	44¼	43⅞	44¼
July	43⅝	44	42⅞	43⅞
August	36	36	35½	36
MESS PORK—				
July	10 60	10 65	10 42½	10 65
September	10 82½	10 87½	10 67½	10 87½
LARD—				
July	6 27½	6 27½	6 22½	6 27½
September	6 50	6 52½	6 45	6 52½
RIBS—				
July	5 95	5 95	5 87½	5 95
September	6 20	6 20	6 12½	6 20

Cash quotations were as follows:

FLOUR—Very dull and unchanged.

WHEAT—No. 2 spring wheat, $1.01½; No. 3 spring wheat, 95@98½c; No. 2 red, $1.01½@1.02½.

CORN—No. 2, 58¼c.

OATS—No. 2, 44¼c; No. 2 white, 46@47c; No. 3 white, 45@46c.

RYE—No. 2, 84c.

BARLEY—No. 2, nominal; No. 3, 69c; No. 4, nominal.

FLAX SEED—No. 1, $1.11½.

TIMOTHY SEED—Prime, $1.32.

PORK—Mess pork per barrel, $10.50@10.60; lard, per cwt, $6.20; short ribs, sides, loose, $5.80@5.90; dry salted shoulders (boxed), $5.00@5.05; short clear sides (boxed), $6.25@6.30.

WHISKY—Distillers' finished goods per gallon, $1.16.

SUGAR—Cut loaf, unchanged; granulated, unchanged; standard "A," unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	9,000	11,000
Wheat, bushels	40,000	57,000
Corn, bushels	461,000	302,000
Oats, bushels	188,000	62,000
Rye, bushels	5,000	2,000
Barley, bushels	9,000	2,000

On the produce exchange today, the butter market was unchanged; eggs, 15@15½c.

New York Markets.

NEW YORK, June 4.—FLOUR—Receipts, 14,265 packages; exports, 4,485 barrels, 2,225 sacks; market dull, barely steady; sales 17,000 barrels.

CORN MEAL—Fair demand and steady.

WHEAT—Receipts, 185,800 bushels; exports, 102,806 bushels; sales, 12,008,000 bushels of futures; 352,000 bushels spot. Spot market stronger, active export and milling. No. 2 red, $1.09@1.09½ in store and elevator; $1.10@1.10¼ afloat; $1.09¾@1.13⅛ f. o. b.; ungraded red, $1.08@1.16½; No. 1 northern to arrive, $1.11¾@1.12; No. 1 hard to arrive, $1.16@1.16¼; No. 2 Chicago, $1.10@1.10½. Options have been irregular, but on the whole stronger, especially toward the close. There were less satisfactory crop accounts, lighter interior movements and shorts covering. The changes in prices have been within ⅝@⅞c per bushel, and the close shows ⅝@⅞c over yesterday. No. 2 red, June, $1.08⅞@1.09½; July, $1.06¼@1.07 3-16, closing at $1.07⅛; August, $1.03 5-16@1.04, closing at $1.04; September, $1.02⅝@1.03⅜, closing at $1.03½; October, $1.03@1.03⅞, closing at $1.03½; November closing, $1.04¼; December, $1.04@1.04⅞, closing at $1.04¾; May, (1892), $1.08@1.08⅞, closing at $1.08⅝.

CORN—Receipts 69,400 bushels; exports, 53,053 bushels; sales, 760,000 bushels futures; 164,000 bushels spot. Spot market stronger, good demand, chiefly export; No. 2, 63@64c in elevator; 64@65c afloat; ungraded mixed, 63@66½c. Options, with smaller amounts coming out of farmers' hands, prices are ⅝@1½c better and firm. June closing at 64½c; July, 61@62⅞c, closing at 61⅝c; August, 61¼@62⅞c, closing at 62¾c; September, 61¾@62¾c, closing at 62¾c.

OATS—Receipts, 117,500 bushels; exports, none; sales, 130,000 bushels futures; 179,000 bushels spot. Spot market firmer, fairly active. Options dull, higher and firm; June closing at 40¼c; July, 38⅞@39½c, closing at 40½c; September, 40¼@40¾c, closing at 40¼c; No. 1 spot white, 50@50½c; mixed western, 46@51½c; white western, 50@60c; No. 2 Chicago, 50@50½c.

HAY—Quiet, steady.

HOPS—Quiet, steady; state common to choice, 25@32c; Pacific, 20@22½c.

COFFEE—Options opened irregular, 5 points down to 15 points up, closed barely steady. Sales, 51,000 bags, including June, 17.05@17.30; July, 16.85@17.10; August, 16.35@16.50; September, 15.75@15.90; October, 15.20@15.30; December, 14.65@14.70; January, 14.40@14.50; March, 14.20@14.35. Spot Rio dull, easy; fair cargoes, $20.00; No. 7, $18.00.

SUGAR—Raw, quiet, steady; refined, quiet, steady.

MOLASSES—Foreign, steady at 13½c for 50 test in hogsheads. One hundred hogsheads of Barbadoes sold at 27. New Orleans, steady and quiet; common to fancy, 25c.

RICE—Quiet and steady.

PETROLEUM—Quiet and steady.

COTTONSEED OIL—Firm; crude, off grade, 25@29c; yellow, off grade, 33@36c.

TALLOW—Quiet.

ROSIN—Lower and dull; strained, common to good, $1.52½@1.55.

TURPENTINE—Quiet and steady at 38½@38¾c.

EGGS—Quiet and steady; western, 17¼@18c. Receipts, 7,782 packages.

HIDES—Firm and fairly active.

PORK—Quiet and easy; old mess, $10.50@11.50; new mess, $12.00@12.50; extra prime, $11.00.

CUT MEATS—Dull; weak.

MIDDLES—Quiet; steady.

LARD—Easier; quiet; western steam, $6.27½ bid. Option sales, 1,250 tubs. June, $6.48 asked; July, $6.30@6.32, closed at $6.31 bid; August, $6.64; September, $6.74@6.76, closed at $6.76 bid; October closed at $6.85 nominal.

BUTTER—Moderate demand; steady; western dairy, 16@18c; western creamery, 14@19c; western factory, 10@17c; Elgins, 19c.

CHEESE—Fairly active; easy; part skims, 4@8c.

PIG IRON—Quiet; American, $16.00@18.00.

COPPER—Steady; lake, June, $12.90.

LEAD—Quiet; firm; domestic, $4.35.

TIN—Active; irregular; straits, $23.80.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., June 4.—Market for cash wheat about 1c lower today. No. 1 northern good demand, other grades dull. Receipts, 124 cars; shipments, 48 cars. Closing quotations: No. 1 hard, June, $1.04½; on track, $1.04¼@1.05; No. 1 northern, June, $1.02¼; July, $1.01¼@1.01⅜, on track, $1.02¼@1.02⅜; No. 2 northern, June, 98c; on track, 98@99c.

Kansas City Markets.

KANSAS CITY, Mo., June 4.—FLOUR—Dull and unchanged.

WHEAT—Quiet; No. 2 hard, cash, 92c; June, 90c bid; No. 2 red, cash, 93c.

CORN—Steady; No. 2 cash and June, 50½c bid.

OATS—Quiet; No. 2 cash, 41½c bid; June, 42c.

RYE—Quiet.

HAY—Steady and unchanged.

BUTTER—Steady and unchanged.

CHEESE—Steady and unchanged.

EGGS—Weak at 12c.

PROVISIONS—Quiet and unchanged.

WOOL—Dull and unchanged.

RECEIPTS—Wheat, 450 bushels; corn, 3,600 bushels; oats, 2,500 bushels.

SHIPMENTS—Wheat, 450 bushels; corn, 1,800 bushels; oats 900 bushels.

St. Louis Markets.

ST. LOUIS, Mo., June 4.—WHEAT—Higher; cash, 99¾@$1.00¼; July, 94⅝c.

CORN—Higher; cash, 53½c; July, 45⅝c bid.

OATS—Firm; cash, 44c bid; July, 40c.

PORK—Lower; $10.75.

LARD—Lower; $5.75.

WHISKY—$1.16.

Cincinnati Markets.

CINCINNATI, O., June 4.—WHEAT—Dull and lower; No. 2 red, $1.03.

CORN—Firmer; No. 2 mixed, 58@58½c.

OATS—Unsettled and drooping; No. 2 mixed, 48c.

WHISKY—Steady at $1.16.

Liverpool Markets.

LIVERPOOL, June 4.—WHEAT—Quiet, holders offer moderately; California No. 1, 8s 5d@8s 5½d per cental; red western spring, 8s 5d@8s 5½d; Kansas winter hard, 8s 4½d@8s 5d.

CORN—Quiet, but steady; No. 2 red western, 5s 11d per cental.

Milwaukee Markets.

MILWAUKEE, Wis., June 4.—WHEAT—Firm; No. 2 spring, cash, 98½c; July, 99c.

CORN—Firm; No. 3, 57½c.

OATS—Steady; No. 2 white, 46½c.

PROVISIONS—Quiet.

PORK—July, $10.60.

Toledo Markets.

TOLEDO, O., June 4.—WHEAT—Active and higher; cash June, $1.01.

CORN—Dull but steady; cash, 58c.

OATS—Quiet; No. 2 white, 47c.

New York Trade Review.

NEW YORK, June 4.—Hubbard, Price & Co. say: Greatly to the surprise of the trade Liverpool advanced sharply today upon a reduction in the Bank of England rate to 4 per cent, and the poor crop reports which are now receiving more attention because of their semi-official character and corroboration by the several state agricultural reports. Today Alabama reports acreage 95 per cent, and stand 78 per cent, as compared with last year, this average being made up from the returns from sixty-six counties. Opening steady at an advance of six points, the market became easier under a slight reaction in Liverpool and large offerings, but closed firm when the Alabama report was made known to the trade.

STOCKS AND BONDS.

NEW YORK, June 4.—As was generally expected after the announcement that the Rock Island road had reduced its rate of dividend last evening, that fact was the great subject of interest this morning and its depressing effects were such that the improvement in the foreign situation, as indicated by the reduction in the minimum rate of discount by the Bank of England from 5 to 4 per cent, counted almost for naught. The influence of the latter, however, asserted itself in the stubborn strength with which the downward market on the corn roads was resisted by the remainder of the list, and when it became evident that good buying orders were in the market, not the least important of which apparently had their origin on the other side of the ocean, a better temper marked speculation and comparative dullness took the place of the feverish activity prevailing during most of the forenoon. The action of the Bank of England was hailed as proof that the necessity for the accumulation of gold had now ceased, and notwithstanding the fact that further orders of gold for export were made today, and the amount for the week promises to run up to a large figure, the sentiment that the gold exports are nearing the end gained strength and was again no mean factor in the resistance to the downward tendency engendered by the weakness on the corn carrying roads. The general opinion is now that the situat on both at home and abroad will steadily improve and as soon as the effects of the reduction in the dividend on the Rock Island wears off there will be a general improvement in the stock market. Extra caution is still exhibited, however, and while there was no disposition manifested to throw over long stocks on the affair, a waiting attitude is assumed and t.me is evidently necessary to the restoration of confidence. Today, outside of the corn roads, the only important movements were in Union Pacific and a few specialties. The open ng prices were not all lower, though Rock Island was down 1¼ per cent, and the general list recovered immediately from the depression though there was no special strength shown outside of a few specialities among which the Wheeling & Lake Erie was the most prominent. The decline in Rock Island was supplemented by a material loss in Burlington, but the influence of this was fairly offset by the 4 per cent rise in sugar which was occasioned by the report that the dividend would be 5 per cent on the common stock, which the denial of the secretary had the power to check. The dealings were marked by no other feature beyond a smart rally in the last hour in some stocks, and the market finally closed fairly active and firm to strong at close to the opening prices for all but the few stocks mentioned. The final changes show only small losses and gains in the general list, but Rock Island is down 5 per cent and Burlington 1¼, while sugar is up 2¼.

Railroad bonds were dull and featureless as usual, but there was a heavy tone all the way out, and while the material changes are few in number those of importance are losses. The amount of business done was only $585,000.

Government bonds have been dull, but firm.

State bonds have been entirely neglected.

Petroleum opened and closed weak. Pennsylvania oil, spot, closing at 69⅝c; July options opening at 70⅜c; highest, 70⅜c; lowest, 70c; closing, 70c. Total sales, 51,000 barrels

The following are the closing quotations for the leading stocks on the New York stock exchange today:

Atchison	30¼	do preferred	133½
Adams Express	147	N. Y. Central	99⅝
Alton & Terre Haute	31	N. Y. C. & St. L.	15¼
do preferred	125	do preferred	65½
American Express	117	Ohio & Mississippi	18
B. C. R. & N.	28	do preferred	85
Canada Pacific	77¾	Ontario & Western	16½
Canada Southern	48⅝	Oregon Improve	27½
Central Pacific	33⅝	Oregon Nav.	11
Ches. & Ohio	16	Oregon Trans.	14⅞
do 1st preferred	46½	Pacific Mail	35
do 2nd preferred	32½	Peoria, Dec. & Evans	18½
Chicago & Alton	122	Pittsburg	140
C. B. & Q.	86⅝	Pullman Palace	177
C. C. C. & St. L.	61¼	Reading	30⅞
Delaware & Hudson	128	Rock Island	75½
Del., L. & W.	135	St. L. & S. F. 1st pfd.	65
D. & R. G. preferred	55⅜	St. Paul	62¾
East Tenn.	6⅝	do preferred	110½
do 1st preferred	52	St. P. Minn. & Man.	103⅝
do 2d preferred	14⅛	St. Paul & Omaha	25
Erie	19⅝	do preferred	84
do preferred	50⅝	Tenn. Coal & Iron	34⅞
Fort Wayne	150	Texas Pacific	15⅝
Chi. & East. Ill.	62⅝	Tol. & O. Cen. pref'd.	78
Hocking Valley	25	Union Pacific	44⅛
Houston & Texas	3⅝	U. S. Express	50
Illinois Central	96	W. St. L. & P.	10¾
St. Paul & Duluth	29	do preferred	21⅞
Kansas & Texas	14¾	Wells-Fargo Ex.	140
Lake Erie & West'n.	13¾	Western Union	79⅛
do preferred	56	Am. Cotton Oil	22½
Lake Shore	109½	Colorado Coal	34⅞
Louisville & Nash	74¼	Homestake	19½
Louisville & New A.	73	Iron Silver	103
Memphis & Char.	34	Ontario	38½
Michigan Central	91⅝	Quicksilver	3⅛
Mil., L. S. & W.	70	do preferred	36½
do preferred	101⅝	Sutro	5
Minn. & St. L.	4¾	Bulwer	25
do preferred	8	Rich. & W. P. Ter.	15¾
Missouri Pacific	67⅝	Wisconsin Central	18⅝
Mobile & Ohio	43¾	Great Northern pfd.	86
Nashville Chatt.	108	Chicago Gas	82⅛
N. J. Central	112	Lead Trust	38¾
Norfolk & West pfd.	51¾	Sugar Trust	88¼
Northern Pacific	24	Southern Pacific	30¾
do preferred	67⅝	Ore. S. L. & Utah Nor	27
U. P. Denver & Gulf	19½	Rio Grande West	36
Northwest	107⅛		

The total sales of stocks today were 297,878 shares, including Atchison, 6,600; Delaware, Lackawanna & Western, 3,000; Louisville & Nashville, 18,885; Missouri Pacific, 7,125; Northern Pacific preferred, 5,530; St. Paul, 48,000.

Financial Review.

NEW YORK, June 4.—The Post says: Sugar refineries, common, was very active on the report that the directors had decided to pay a dividend of at least 3% per cent on the common stock. This was denied by people in Boston, who professed to be well informed, to the effect that while the profits of the company had been sufficient to pay the whole year's dividend in the preferred, and also 5 per cent for the half year on the common, there would not be any dividend declared on the common. The lower rates for money in London were reflected in the rates for exchange in this market by an advance in the prices of sixty-day bills as the effect of the easier discounts for such bills in London. There was also less demand from importers for demand bills, which were sold as low as $4.88, and in this way still further reducing the difference between sixty-day and demand bills. The lower rate for the latter also indicate the probability that gold exports on Saturday will be smaller than was thought yesterday. At 78s 5d as the latest price known to be paid by London banks for American gold, there is still a premium of 1¼d per ounce above the par of 76s 3½d, or equivalent to about 1-6 of 1c on the dollar, or nearly ¾ of 1d on the pound in the rates of exchange. So that gold could be shipped from here without loss, and the shipper could sell his bills at $4.88¼. But if the exchange market will not take the exchange, the gold exports will stop unless the foreign bankers increase the price they will pay for the gold.

The Money Market.

NEW YORK, June 4.—MONEY ON CALL—Easy, ranging from 2 to 3 per cent; last loan, 3 per cent; closed offered at 3 per cent.

PRIME MERCANTILE PAPER—5@7 per cent.

STERLING EXCHANGE—Quiet, weak, at $4.84½ for sixty-day bills and $4.88¼ for demand.

The following were the closing prices on bonds:

U. S. 4s, registered	119	M. K. & T. 5s	89⅝
U. S. 4s, coupons	120	Mutual Union 6s	106
4½s, registered	109	N. J. Cent int Cert	109¾
4½s, coupons	109	Northern Pac. 1sts	117
Pacific 6s of '95	109	do 2ds	113¾
Louisiana Stamp 4s	86½	Northwest' consols	136
Tennessee N. S. 6s	101	do debenture 5s	105
do 5s	100	St. L. & I. M. Gen. 5s	86½
do 3s	69½	St. L. & S. F. Gen. M.	101¼
Canada Southern 2ds	98	St. Paul consols	123
Central Pacific 1sts	108	St. P. C. & P. 1sts	113
D. & R. G. 1sts	115⅝	T. P. L. G. Tr. Rcts.	86⅝
do 4s	81½	T. P. R. G. Tr. Rcts.	31
D. & R. G. West 1sts	70	Union Pacific 1sts	108
Erie 2ds	95	West Shore	102
M. K. & T. Gen'l 4s	75¾		

Bank Clearances.

KANSAS CITY, Mo., June 4.—Clearings, $1,576,792.

DENVER, Colo., June 4.—Bank clearings today, $800,051.

PHILADELPHIA, June 4.—Clearings, $9,725,701; balances, $1,124,142.

NEW YORK, June 4.—Clearings, $99,701,169; balances, $4,249,341.

BALTIMORE, Md., June 4.—Clearings, $2,625,850; balances, $215,191. Money, 6 per cent.

BOSTON, June 4.—Clearings, $14,127,840; balances, $1,431,152. Money 6 per cent. Exchange on New York 30@50c discount.

CHICAGO, June 4.—Clearings, $15,519,000. New York exchange selling 25c premium. Rates for money were steady on the basis of 5 per cent for call, and 5½@6 per cent for time loans. Stearling exchange was steady and unchanged.

Boston Stock Market.

BOSTON, Mass., June 4.—The following were the closing prices on stocks in the Boston stock market today:

Atchison & Topeka	30¼	Franklin	11
Boston & Albany	233	Huron	28½
do Maine	195	Keearsarge	13
Chi. Burl. & Quincy	86⅝	Osceola	37½
Eastern R. R. 6s	79¾	Quincy	102½
Mass. Central	18	Santa Fe Copper	50
Mexican Cen. com	19¾	Tamarack	150
N. Y. & N. England	33⅝	Boston Land Co	3⅛
Old Colony	164½	San Diego Land Co	18
Wis. Cent. com	18	West End Land Co	19½
do pfd	40	Bell Telephone	195
Allouez Min Co (new)	8	Lamson Store S	154½
Atlantic	15	C. M.	15
Boston & Mont.	42	N. E. T.	50
Calumet & Hecla	450	B. & B. C.	155½

London Stocks.

LONDON, June 4.—Closing at 4 p. m.:

Consols, money	96 11-16	Illinois Central	99¾
Consols account	96 13-16	Mexican ord.	35
U. S. 4s	121¼	St. Paul common	64¾
U. S. 4½s	102	N. Y. Central	103¾
N. Y. P. & O. 1st	41⅞	Pennsylvania	50⅞
Canadian Pacific	79⅝	Reading	15¾
Erie	20¼	Mex. Cent. new 4s	70¾
do 2nds	95¾		

Bar silver, 44⅝d per ounce. Money, 2@2½ per cent. Rate of discount in the open market for three-month bills, 3⅞ per cent.

Paris Rentes.

PARIS, June 4.—Three per cent rentes, 95f 95c for the account. The weekly statement of the bank of France shows an increase of 4,575,000f gold, and 5,615,000f silver.

Havana Exchange.

HAVANA, June 4.—Spanish gold $2.37@2.37¼. Exchange tending upward; on the United States sight gold, 9¾ premium; on London, 19¾ premium.

Bank of England Bullion.

LONDON, June 4.—Amount of bullion gone into the Bank of England on balance today, £422,000.

Denver Mining Stocks.

DENVER, Col., June 4.—Quotations on the mining exchange today closed:

Alleghany	18	Justice	15
Amity	3¼	Legal Tender	34
Argonaut	16	Little Rule	108
Ballarat	51	Matchless	285
Smuggler	7¾	May Mazeppa	125
Bangkok	70	Morning Glim	44
Bates Hunter	10	Pay Rock	2¾
Big Indian	12½	Potosi	6½
Big Six	6	Park con	18
Brownton	17	Reed National	59
Calliope	34	Rialto	102
Century	115	Running Lode	24
Clay County	12	Leavenworth	14½
Cushing	3¼	Jolin D. pfd	5½
Diamond B.	9	Puzzler	6½
Denver Gas & Oil	45	Claudia J.	10
Emmons	30	Gettysburg	15
Gold Treasure	2¾		

San Francisco Mining Quotations.

SAN FRANCISCO, Cala., June 4.—The official closing quotations for mining stocks today were as follows:

Alta	80	Savajo	15
Bulwer	25	Ophir	410
Belcher	410	Potosi	440
Best & Belcher	95	Savage	215
Bodie Consolidated	250	Sierra Nevada	195
Con. Cala. & Va.	1 25	Union Con.	220
Crown Point	170	Utah	65
Gould & Curry	205	Yellow Jacket	245
Hale & Norcross	215	Commonwealth	65
Mexican	310	Nev Q.	25
Mono	45	N. Con.	65

New York Mining Quotations.

NEW YORK, June 4.—The following are the closing mining stock quotations:

Alice	160	Homestake	350
Adams	1185	Horn Silver	340
Aspen	200	Mexican	200
Con. Cal. & Va.	1000	Ontario	3800
Bendwood	10	Ophir	410
Eureka con.	350	Plymouth	200
Gould & Curry	200	Sierra Nevada	190
Hale & Norcross	205	Union con	200

St Louis Mining Quotations.

ST LOUIS, Mo., June 4.—There was not much trading on the mining exchange this morning and prices were generally unchanged. The following bids were made on call:

American	35	Mickey Breen	62½
Bimetal	2350	Silver Age	104
Little Albert	10½	Elizabeth	195
Montrose	50	Yuma	85
Mountain Key	45		

Havana Sugar Market.

HAVANA, June 4.—SUGAR—Quiet; 37,000 bags centrifugals, 96 to 98 degrees polarization, were sold at $3.11¼@3.20¾ gold per quintal for speculation.

Traders' Talk.

CHICAGO, June 4.—Logan & Co. to Toncray & Bryan.—The wheat market opened with little animation at 98⅝c, an advance of about ½ cent from yesterday's close. Crop reports continue good; some little damage done by insects in this state. Cables are firm, but the business doing is light. The sharp advance to 99⅞c was caused by the sellers on the decline becoming buyers on a report that 200,000 bushels had been sold in Duluth for export and 60,000 taken here. The demand for cash wheat continues, and with our light stocks and the interior millers waiting on the new crop, with poor prospects all over the continent of Europe, we can only recommend purchases on all weak markets. We have had a steady bearish sentiment for some days past and succeeded in getting a decline of 2c, say from 99½ to 97⅝c and this decline is about all recovered in about fifteen minutes shows the tone and strength of the market. Corn opened at the closing prices of yesterday, sold off to 55¾c on vigorous selling by one of the old bull party, who was as vigorous a buyer at the top, say 57⅛c. Receipts are smaller than all expectations and unless this changes prices will go higher. Not much doing in oats; all accounts of the growing crops are bad. Provisions, in sympathy with corn, held their own.

NEW YORK, June 4.—Kennett, Hopkins & Co. to S. A. McWhorter: The opening of the market was attended by much excitement on eagerness to sell Rock Island stock. This which closed last night at 75¾ opened this morning at 74, and with few rallies sold down to 70. The cause of the break was the reduction of the usual quarterly dividend from 1 per cent to ½ per cent. This is the first dividend of the current fiscal year and fairly puts stock up on a 2 per cent basis. The action of the directors in reducing it was not looked for. It is very evident that interested parties knew yesterday of the proposed action of the directors for stock was sold freely, particularly in the latter fifteen minutes, and no doubt sales then made have been covered today at a handsome profit. Such dealings are exciting a good deal of unfavorable comment today. The balance of the market stood the weak Rock Island wonderfully. It had the support, however, of large orders from London. London bought because money is much easier there and because the bank rate of discount was reduced from 5 to 4 per cent. The market after early trading rallied in some instances, regaining more than the early loss, and in special cases closed higher tonight than last night. An exception to this is Chicago gas, which was unfavorably affected by the report that the company had not reached an agreement, the city claiming gas should be furnished for $1 per 1,000, which the company has not agreed to. The declaration of the usual dividend by the Northwestern has a favorable effect to a certain extent and counteracts the reduced rate of dividend by the Rock Island. Lehigh Valley has again been weak in Philadelphia and Delaware & Hudson has been weak here. Further engagements of gold have been made today, making a total this week of $1,850,000.

CHICAGO, June 4.—Kennett, Hopkins & Co to S. A. McWhorter: The opening on wheat was strong on destructive storms and bullish intelligence from Berlin, but the lack of outside business encouraged room traders to hammer the market. Little opposition was encountered till July touched 97⅝c, when buying orders came in freely, several prominent commission houses taking pretty good lines. Shorts covered some around 98c, but for the day there was probably more selling than buying by that interest. Foreign markets showed considerable strength, though this was not shown in export orders, which have been rather slack for several days. Receipts at primary markets were quite liberal exceeding expectations and showing that the last crop was underestimated. Worst, the crop expert is sending in more unfavorable reports and a letter from a Kansas banker exhibited on 'change gave a gloomy account of the crop outlook in the southern part of that state. On the other hand it is maintained by some well informed parties that Kansas will produce 60,000,000 bushels. In as these conflicting estimates that put operators in doubt and restrict trade. Both bulls and bears find encouragement. We do not look for wide fluctuations at present and believe sales on good rallies or purchases on breaks will show good profits on turns. Since the close of 'change it is reported that thirty loads have been worked for export, eighteen in New York twelve in Duluth. This has produced a stronger feeling on the curb and may give us higher prices at the opening in the morning. Corn and oats market shows no new features. Receipts of corn continue to fall under the estimates and this gives the bull clique a club with which to drive in shorts. It is always rather unsafe to trade in a manipulated market, but bulls seem to have so much the best of it that it will probably find more profits to follow on the breaks than to go short. Provisions—Holders were free sellers early, but shorts were willing to cover on a small decline. Armour was a large buyer of July pork. The Anglo was also buying. Ream, Mitchell and other local traders were selling. Trading is largely in the interest of the scalpers for small profit or loss. This frequently accounts for fluctuations in the market.

OMAHA LIVE STOCK.

OMAHA, June 4, 1891.

CATTLE—Official receipts of cattle 594, compared with 1,735 yesterday and 1,296 Thursday of last week. The market was active and strong and good beeves with some few sales 5c higher and butcher stock was active and firm, while common grades were slow and sagging. Feeders were lifeless.

HOGS—Official receipts of hogs 6,870 as compared with 7,537 yesterday and 5,353 Thursday of last week. The market was active. Good hogs were strong, on other grades the market was steady to weak. The range of the prices paid was $4.05@4.35; the bulk selling at $4.20@4.30. Light $4.05@4.30; heavy $4.20@4.35; mixed, $4.20@4.25. The average of the prices paid was $4.23 as compared with $4.21½ yesterday and $4.24¾ Thursday of last week.

SHEEP—There were no fresh receipts of sheep. The market was nominally steady. Natives, shorn, $3.00@5.25; westerns, shorn, $3.75@5.25.

Receipts and Disposition of Stock.

Official receipts and disposition of stock as shown by the books of the Union stockyards company for the twenty-four hours ending at 5 o'clock p. m. June 4, 1891:

RECEIPTS.

CATTLE.		HOGS.		SHEEP.		HS'S & M'L'S	
Cars.	Head.	Cars.	Head.	Cars.	Head.	Cars.	Head.
27	594	97	1,870	.....	.....	1	24

DISPOSITION.

Buyers.	Cattle.	Hogs.	Sheep.
Omaha Packing Co.	4	1,448	.....
The G. H. Hammond Co.	92	561	.....
Swift & Co.	205	929	.....
The Cudahy Packing Co.	40	3,060	.....
J. P. Squires	.....	1,018	.....
Doud	.....	189	.....
Kingan & Son	.....	880	.....
R., Becker & Dogen	51	.....	.....
Spring	.....	152	.....
Webber	.....	184	.....
Rhoades Brothers	.....	263	.....
Bimbler	.....	179	.....
Lobmann & Haas	21	.....	.....
Shippers and Feeders	193	.....	.....
Left over	.....	89	.....
Total	516	7,984	.....

Representative Sales.

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	870	$3 50	21	1078	$4 70	54	1236	$5 35
1	710	3 50	11	1109	4 85	9	1333	5 40
3	1030	4 20	20	1239	5 00	37	1324	5 40
10	1000	4 20	3	936	5 00	21	1358	5 50
1	1240	4 30	20	1167	5 10	17	1251	5 65
20	1062	4 30	18	1296	5 25	18	1211	5 70
1	1210	4 50						

STEERS, YEARLINGS.

14	990	5 00						

MIXED.

3	1146	4 35						

COWS.

1	820	1 25	2	860	2 15	3	920	2 80
1	770	1 25	8	634	2 25	1	1010	3 00
1	850	1 75	2	905	2 30	2	765	3 00
7	928	2 00	1	1080	2 50	4	680	3 00
2	935	2 00	8	1096	2 55	13	1050	3 00
5	743	2 00	2	1015	2 75	12	1168	4 15
13	658	2 15	7	962	2 75			

STOCKERS AND FEEDERS.

3	560	3 15	1	1010	3 60	48	906	3 65

MILKERS AND SPRINGERS

1 milker	.....	$ 25 00
1 cow and calf	.....	40 00

CALVES.

1	140	4 25						

BULLS.

1	980	1 90	1	940	2 25			

STAGS.

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