# THE SPECULATIVE MARKETS.

Favorable Crop Weather Sends Chicago Bull Profits Glimmering.

WEAKNESS IN WHEAT AND CORN TRADE.

Live Stock Business Throughout the Country Generally Steady and Unchanged — Railroad Securities—Other Markets.

CHICAGO, May 20.—Jupiter Pluvius put in his oar on the bear side of the cereal markets today and as a consequence bull profits not only in grains, but in provisions also went glimmering. Copious rains were reported throughout the wheat, corn and oats belts, with more promised and fears of short crops on account of drought were dissipated at least for the present. As a consequence the markets all opened weak and operators on the bear side proceeded to take their profits, though the marked recession in prices was less due to their efforts than to a desire on the part of holders of long property to make their stuff. To add to this discomfort of the holders the receipts at all points were more liberal, the foreign markets were lower and today's steamers took out heavy shipments of gold. The only important point which the bulls had in their favor was the Bradstreet report that available stocks of wheat east of the Rockies had decreased 2,321,000 bushels last week. Buying against puts early absorbed a large quantity of wheat that had been thrown overboard at the start on stop loss orders. After this buying was over the market again broke badly. Several of the large shorts bought on this break and caused a respectable rally. The Bradstreet report gave it another little lift after it had again sagged but its course thereafter was generally downward. July opened at $1.01⅝@1.02, sold off to $1.00⅝, rallied to $1.01¼, sagged to $1.00¾, recovered to $1.01⅛, broke to $1.00⅜, rose to $1.00⅞@1.00¾ and closed weak at $1.00.

Corn was weak from the start. There was heavy and general selling. Cash corn was quite weak because of the heavy offerings and of course added in depressing the futures. The rains in the corn belt and the weakness in wheat were the main causes of the desire to sell. Prices declined throughout the session without material reaction; July going from 57¼@58⅛c at the opening, broke to 56⅛c at the close.

Oats were not as weak relatively as corn, but the rains nevertheless weakened somewhat the position of holders. July opened at 45¾@46⅛c, sold to 46⅛c, and off to 45¾c.

The improved outlook for the corn crop materially weakened provisions. Large receipts of hogs and a general desire to rail by the heavy operators helped the decline along. July pork shows a loss for the day compared with yesterday's close of 32½c; lard off 12½c, and ribs off a like amount.

The leading futures ranged as follows:

| ARTICLES. | OPEN. | HIGH. | LOW. | CLOSE. |
|---|---|---|---|---|
| WHEAT—No. 2— | | | | |
| May | $ 1 05 | $ 1 05 | $ 1 03⅝ | $ 1 03⅝ |
| June | 1 04⅛ | 1 01⅝ | 1 03 | 1 03 |
| July | 1 02 | 1 02 | 1 00 | 1 00 |
| CORN—No. 2— | | | | |
| May | 61 | 61 | 59¾ | 60⅛ |
| June | 58¾ | 58¾ | 57⅛ | 57 |
| July | 58¾ | 58¾ | 56½ | 56⅛ |
| OATS—No. 2— | | | | |
| May | 51 | 51 | 50⅛ | 50⅛ |
| June | 50 | 50 | 49¼ | 49⅝ |
| July | 46⅛ | 46⅛ | 45¾ | 45¾ |
| MESS PORK— | | | | |
| May | 11 35 | 11 45 | 11 12½ | 11 15 |
| July | 11 45 | 11 44 | 11 22½ | 11 25 |
| September | 11 70 | 11 80 | 11 45 | 11 50 |
| LARD— | | | | |
| May | 6 40 | 6 42½ | 6 40 | 6 40 |
| July | 6 52½ | 6 55 | 6 50 | 6 50 |
| September | 6 77½ | 6 80 | 6 75 | 6 75 |
| RIBS— | | | | |
| May | 5 90 | 5 92½ | 5 85 | 5 87½ |
| July | 6 05 | 6 07½ | 6 00 | 6 02½ |
| September | 6 37½ | 6 37½ | 6 30 | 6 30 |

Cash quotations were as follows:

FLOUR—Dull and unchanged; spring, $5.00@5.50; winter, $5.00@5.20; straits, $4.60@5.00; bakers, $4.25@4.50.

WHEAT—No. 2 spring wheat, $1.03½; No. 3 spring wheat, $1.00@1.00½; No. 2 red, $1.05½.

CORN—No. 2, 60c.

OATS—No. 2, 50¼c; No. 2 white, 52@52½c; No. 3 white, 51@51½c.

RYE—No. 2, 85c.

BARLEY—No. 2, nominal; No. 3, 72@75c; No. 4, nominal.

FLAX SEED—No. 1, $1.17.

TIMOTHY SEED—Prime, $1.30@1.32.

PORK—Mess pork per barrel, $11.15; lard, per cwt, $6.40; short ribs sides (loose), $5.87@5.95; dry salted shoulders (boxed), $5.10@5.20; short clear sides (boxed), $6.35@6.45.

WHISKY—Distillers' finished goods per gallon, $1.17.

SUGAR—Cut loaf, unchanged, 5¾c.

Receipts and shipments today were as follows:

| ARTICLES. | RECEIPTS. | SHIPMENTS. |
|---|---|---|
| Flour, barrels | 10,000 | 12,000 |
| Wheat, bushels | 40,000 | 22,000 |
| Corn, bushels | 344,000 | 207,000 |
| Oats, bushels | 288,000 | 205,000 |
| Rye, bushels | 7,000 | 2,000 |
| Barley, bushels | 9,000 | 1,000 |

On the produce exchange today, the butter market was lower; extra creamery, 16@17c; extra firsts, 14@15c; firsts, 12@13c; extra dairy, 14@15c; extra firsts, 12@13c; firsts, 10@11c. Eggs, 15½@16c.

### New York Markets.

NEW YORK, May 20.—FLOUR—Less active, closing heavy; sales, 20,885 barrels.

WHEAT—Receipts, 154,500 bushels; exports, 70,640 bushels; sales, 16,880 bushels futures; 152,000 bushels spot. Spot market, 2½@3½c lower, moderately active, chiefly exports; No. 2 red, $1.13 in store and elevator; $1.13⅝@1.14⅜ afloat; $1.14@1.14⅜ f. o. b.; untraded red, $1.0.@1.00; No. 1 northern, to arrive, $1.14½; No. 1 hard to arrive, $1.16¾; options have been tending downward all through the day and closed 2@3½c lower; the decline was simply through a desire to liquidate; the export demand enlarged a little on the more favorable figures; No. 2 red, May, $1.12⅝@1.13⅛, closing at $1.12⅝; June, $1.11@1.12; closing, $1.11; July, $1.08⅝@1.10⅜, closing at $1.08⅝; August, $1.04⅝@1.05⅝, closing at $1.03⅞; sept, $1.04⅝, closing at $1.03⅞; October, $1.03⅝@1.04⅝, closing at $1.04⅜; December, $1.06⅛@1.06⅝, closing at $1.04⅞; May, $1.08⅛@1.08⅝, closing at $1.08⅛.

CORN—Receipts, 67,760 bushels; exports, 140 bushels; sales, 44,652,000 bushels futures; 158,000 bushels spot. Spot market lower, fairly active; No. 2, 70c in elevator, 71c afloat; ungraded mixed, 67@72c. Options depressed ½@2c on increasing supplies. May, 68⅝@68⅞c, closing at 68½c; June, 64⅛@65⅞c, closing at 64⅛c; July, 63@64⅞c, closing at 63½c; August, 62@64c, closing at 62¼c; September, 62@64c, closing at 62c.

OATS—Receipts, 86,300 bushels spot; spot market lower, closing weak; options fairly active, lower and heavy; June, 53⅛@53⅝c, closing at 53⅛c; July, 53¼@54⅛c, closing at 53¼c; August, 53⅛@54⅛c, closing at 53½c; spot, No. 2, white, 52½@53c; mixed western, 53@60c; No. 2 Chicago, 55@57½c.

HAY—Firm.

HOPS—Quiet and firm; common to choice, 25@32c; Pacific coast, 25@32½c.

EGGS—Dull steady; western, 18½c; receipts, 2,157 packages.

PORK—Dull; old mess, $12.50; new mess, $12.50@13.25; extra prime, $11.50.

CUT MEATS—Quiet, unchanged; pickled bellies, 5¾c; pickled shoulders, 4¾c; pickled hams, 9¾@10¼c; middles, quiet and firm.

LARD—Lower, dull; western steam, $6.57½; sales, 230 tierces, $6.60; option sales, 670 tierces; June closed, $6.57 asked; July, $6.75@7.00, closing, $6.73; August, $6.78, closing $6.75.

BUTTER—Fair demand; fancy, steady; western dairy, 10@15c; western creamery, 14@ 5c; western factory, 12@15c; Elgins, 20c.

CHEESE—Firm; skims, 5@8½c.

SUGAR—Raw, in demand, higher; fair refining, 2 5-16c; centrifugal, 96 test, 3 5-16c; sales, 11,426 bags; centrifugals, 96 test, 3 5-16c; molasses sugar, 96 test, 2¾c, and 4,000 tons domestic molasses sugar, 82 test, 2¼c; refined, generally 1 1-16@1⅛c higher; No. 1, 4c; No. 2, 3 15-16c; No. 8, 3⅞c; No. 9, 3 7-16c; No. 10, 3 3-16@3¾c; standard A, 3@3 3-16c; confectioner A, 4⅛c; powdered A, 4⅜c; granulated, 4⅛c.

MOLASSES—Foreign, dull; New Orleans, quiet, steady.

### St. Louis Markets.

ST. LOUIS, Mo., May 20.—FLOUR—Steady; unchanged.

WHEAT—Weak and lower; closing 1⅛@2⅛c below yesterday; No. 2 red, cash, $1.02½@1.03; May, $1.06⅞ bid; July, 96⅝c.

CORN—Weak and sharply lower, closing 2@2½c lower; No. 2, cash, 58@58¼c; May, 57½c bid; July, 54⅝@54¾c.

OATS—Largely lower; No. 2, cash, 48½c; May, 48½@49c.

RYE—Dull; no demand.

HAY—Dull, for low grades; timothy more active.

BRAN—Declining; sacks, 77c this side.

FLAX—Unchanged.

BUTTER—Unchanged; creamery, 15@17c; dairy, 12@15c.

EGGS—Strong at 13c.

CORN-MEAL—Lower; $1.00@3.10.

WHISKY—Lower; $1.18.

PROVISIONS—Dull.

PORK—Standard mess, $11.50.

LARD—$6.10.

DRY SALT MEATS—Boxed shoulders, $5.00; longs, $6.15; ribs, $6.25; short clear, $6.37½.

BACON—Boxed shoulders, $5.50; longs, $6.50; ribs, $6.5?@6.60.

RECEIPTS—Flour, 4,000 bbls; wheat, 7,000 bu; corn, 22,000 bu; oats, 33,000 bu; rye, 1,000 bu; barley, none.

SHIPMENTS—Flour, 4,000 bbls; wheat, 2,000 bu; corn, 51,000 bu; oats, 28,000 bu; rye, none, barley, 1,000 bu.

### Minneapolis Wheat Market.

MINNEAPOLIS, Minn., May 20.—WHEAT—Sample wheat was lower today, but held up better than July. This was due to better buying of No. 1 northern by elevator companies at ½c under July. Other grades were slow. No. 2 northern, except for fancy wheat, sold about 3c under No. 1. Receipts, 187 cars; 136 cars shipped out.

### Kansas City Markets.

KANSAS CITY, Mo., May 20.—WHEAT—Lower; No. 2 hard, cash, 95@95½c; May, 95c bid; No. 2 red, cash, 97c.

CORN—Lower; No. 2, cash, 52c bid; May, 52½c.

OATS—Lower; No. 2, cash, 45c; May, 44½c bid.

### Duluth Wheat Market.

DULUTH, Minn., May 20.—WHEAT—Receipts, 33 cars. Following were the closing prices: No. 1 hard, May, $1.06; on track, $1.06⅛@1.07; No. 1 northern, May $1.04; July, $1.05; September, 91½c; on track $1.04@1.04¼; No. 2 northern, May, $1.01; on track, $1.01@1.02.

### Liverpool Markets.

LIVERPOOL, May 20.—WHEAT—Steady demand poor; holders offer moderately; Kansas winter hard nominal.

CORN—Dull but firm.

LARD—Prime western, 3s 6d per cwt.

TALLOW—Fine American, 27s per cwt.

### Cincinnati Markets.

CINCINNATI, O., May 20.—WHEAT—Lower; No. 2 red, $1.06.

CORN—Lower; No. 2 mixed, 60@61½c.

OATS—Weaker; No. 2 mixed, 52c.

WHISKY—$1.16.

### Milwaukee Markets.

MILWAUKEE, Wis., May 20.—WHEAT—Easy; No. 2 spring, cash, $1.02@1.04; July, $1.00¼.

CORN—Lower; No. 3, on track, 60c.

OATS—Steady; No. 2 white, 52½c.

### Toledo Markets.

TOLEDO, O., May 20.—WHEAT—Lower; cash, $1.09.

CORN—Steady; cash, 60c.

OATS—Quiet; cash, 52c.

### STOCKS AND BONDS.

NEW YORK, May 20.—The dominant factor of Wall street is still the exports of gold and to this uncertainty is due in a great measure the apathy of the leading operators who have been so lately arrayed upon the bull side. The premium offered by the Bank of England keeps the movement low but it is not seriously believed that there will be another rise that way at present, and it is getting hard to sell gold even at the concessions made, which points to an early end to the movement, though advices from the other side indicate a state of affairs which would demand more gold if it can be obtained. The evident disposition of the foreigners to buy stocks at the concessions in prices which have been made in the last few days is regarded as a good sign that there has been undoubtedly heavy covering of shorts for the account of foreign houses. It is a matter of conjecture whether the movement will cease with the situation of the foreign short interest or whether the purchasers for the long account will be continued. Today the purchasers for foreign account were an effectual factor in keeping prices up, though the trading element is still bearish and supplied the stocks wanted as usual of late. Commission people were doing little and the market resumed a semi professional appearance. The market today was firm with the close strong and active. The final changes are marked, and Louisville & Nashville is up 2¼; Missouri Pacific and Union Pacific each 1⅞; St. Paul, Chicago, Cincinnati & St. Louis, Rock Island and Southern Pacific each 1¾; Northwestern and Lackawanna each 1⅜; Atchison, Chicago Gas, Burlington, New England, Northern Pacific preferred and Pennsylvania each 1 per cent, and the others fairly large fractions.

Railroad bonds were dull but strong. Everything is higher. The total sales were $1,000.

Government bonds have been dull and heavy.

State bonds have been entirely neglected.

Petroleum opened steady and declined slightly and then moved higher, on a few western buying orders after which it became dull and remained so until the close.

Pennsylvania oil opened at 68¼, highest 68¾, lowest 68¼, closing at 68¼. June options opened at 68⅞, highest 68⅞, lowest 68⅛, closing at 68⅞. Total sales, 83,000 bbls.

The following are the closing quotations for the leading stocks on the New York stock exchange today:

| | | | |
|---|---|---|---|
| Atchison | 30 | Northwestern | 108⅛ |
| Adams Express | 147 | do preferred | 134 |
| Alton & Terre Haute | 32 | N. Y. Central | 100⅝ |
| do preferred | 125 | N. Y. C. & St. L. | 12¾ |
| American Express | 113 | do preferred | 65 |
| B. C. R. & N. | 27 | Ohio & Mississippi | 18 |
| Canada Pacific | 76¾ | do preferred | 85 |
| Canada Southern | 49 | Ontario & Western | 16⅛ |
| Central Pacific | 30¼ | Oregon Improve | 28⅛ |
| Ches. & Ohio | 16⅝ | Oregon Nav | 70 |
| do 1st preferred | 46 | Oregon Trans | 15⅛ |
| do 2nd preferred | 27 | Pacific Mail | 34⅝ |
| Chicago & Alton | 122 | Peoria, Dec. & Evans | 18¼ |
| C. B. & Q. | 87⅛ | Pittsburg | 140 |
| C. C. C. & St. L. | 62⅛ | Pullman Palace | 180 |
| Delaware & Hudson | 131⅛ | Reading | 31⅛ |
| Del., L. & W. | 136⅝ | Rock Island | 75⅝ |
| D. & R. G. preferred | 50⅛ | St. L. & S. F. 1st pfd. | 60 |
| East Tenn. | 6⅞ | St. Paul | 63 |
| do 1st preferred | 55 | do preferred | 111¼ |
| do 2d preferred | 15⅛ | St. P., Minn. & Man. | 104 |
| Erie | 26⅞ | St. Paul & Omaha | 23¾ |
| do preferred | 51¼ | do preferred | 94 |
| Fort Wayne | 150 | Tenn. Coal & Iron | 32½ |
| Chi. & East. Ill. | 60 | Texas Pacific | 11⅜ |
| Hocking Valley | 27 | Tol. & O. Cen. pref'd. | 80 |
| Houston & Texas | 3⅛ | Union Pacific | 45⅝ |
| Illinois Central | 97⅛ | U. S. Express | 60 |
| St. Paul & Duluth | 25 | W. St. L. & P. | 10¼ |
| Kansas & Texas | 14¼ | do preferred | 21 |
| Lake Erie & West'n | 13 | Wells-Fargo Ex. | 140 |
| do preferred | 56 | Western Union | 79½ |
| Lake Shore | 109⅛ | Am. Cotton Oil | 23⅛ |
| Louisville & Nash. | 76¾ | Colorado Coal | 35¾ |
| Louisville & New A. | 24⅝ | Homestake | 10 |
| Memphis & Charl. | 35 | Iron Silver | 120 |
| Michigan Central | 89¼ | Ontario | 38⅛ |
| Mil., L. S. & W. | 69 | Quicksilver | 5⅛ |
| do preferred | 98 | do preferred | 56 |
| Minn. & St. L. | 4 | Sutro | 7 |
| do preferred | 10 | Bulwer | 30 |
| Missouri Pacific | 67⅞ | Rich. & W. P. Ter. | 16¼ |
| Mobile & Ohio | 40 | Wisconsin Central | 19⅛ |
| Nashville Chatt. | 93 | Great Northern pfd. | 87 |
| N. J. Central | 115⅛ | Chicago Gas | 70 |
| Norfolk & West pfd. | 52⅛ | Lead Trust | 18⅝ |
| Northern Pacific | 24⅛ | Sugar Trust | 83⅝ |
| Nde preferred | 68¼ | Southern Pacific | 30 |
| U. P. Denver & Gulf | 19⅛ | Ore. S. L. & Utah Nor | 22½ |

The total sales of stocks today were 237,151 shares, including: Atchison, 15,880; Reading, Lackawanna & Western, 7,800; Louisville & Nashville, 8,170; Missouri Pacific, 7,000; Northern Pacific preferred, 10,180; St. Paul, 64,820; Union Pacific, 14,610; Western Union, 2,350.

### Financial Review.

NEW YORK, May 20.—The Post says: In the afternoon the weakening of the exchange market was a little more pronounced and demand bills were heavy at $4.84½. This afforded the possibilities of a decline tomorrow to a point that would not admit of further gold exports. The debit balance against the United States now looks pretty well paid off by the gold exports since January, and with a decline in the price of wheat today which will admit of export, and with Europe ready to buy back some of the $120,000,000 of securities sent back to this country in the last six months of 1890 a drop in the rate of exchange is about due. The easier rates for discount in London today afford ground for the presumption that the Bank of England rate of discount is unchanged.

### The Money Market.

NEW YORK, May 20.—MONEY ON CALL—Easy, ranging from 2½ to 4½ per cent; last loan 3 per cent; closing offered at 3 per cent.

PRIME MERCANTILE PAPER—5@7 per cent.

STERLING EXCHANGE—Weak at $4.83½ for sixty-day bills and $4.87½ for demand.

The following were the closing prices on bonds:

| | | | |
|---|---|---|---|
| U. S. 4s, registered | 118⅛ | M. K. & T. 5s | 40⅛ |
| U. S. 4s, coupons | 118⅛ | Mutual Union 6s | 103⅛ |
| 4½s, registered | 109 | N. J. Cent 1st Cons. | 109 |
| 4½s, coupons | 109 | Northern Pac. 1sts | 116¼ |
| Pacific 6s of '95 | 111 | do 2ds | 111 |
| Louisiana Stamp 4s | 88 | Northwest' consols | 135 |
| Tennessee N. S. 6s | 102 | do debenture 5s | 105 |
| do 5s | 102¼ | St. L. & I. M. Gen. 5s | 85⅛ |
| do 3s | 70 | St. L. & S. F. Gen. M. | 104 |
| Canada Southern 2ds | 96⅝ | St. Paul consols | 123½ |
| Central Pacific 1sts | 107¼ | St. P. C. & P. 1sts | 116 |
| D. & R. G. 1sts | 114 | T. P. L. G. Tr. Rcts. | 89 |
| do 4s | 82 | T. P. R. G. Tr. Rcts. | 31 |
| D. & R. G. west 1sts | 76 | Union Pacific 1sts | 108 |
| Erie 2ds | 109¾ | West Shore | 102¾ |
| M. K. & T. Gen'l 6s | 77 | | |

### Bank Clearances.

NEW YORK, May 20.—Clearings, $104,870,640; balances, $4,797,798.

PHILADELPHIA, May 20.—Clearings, $11,442,070; balances, $1,216,700. Money, 4@4½ per cent.

BALTIMORE, Md., May 20.—Clearings, $1,245,698; balances, $234,567. Money, 6 per cent.

NEW ORLEANS, La., May 20.—Clearings, $914,456. New York commercial, 35 cents; bank, $1 per $1,000 premium.

BOSTON, May 20.—Clearings, $14,487,200; balances, $1,335,722. Money, 5 per cent. Exchange on New York, 15c discount.

ST. LOUIS, Mo., May 20.—Clearings, $3,199,848; balances, $363,821. Money 5@6 per cent. Exchange on New York, 50 cents premium.

CHICAGO, May 20.—Bank clearings, $14,000,000. New York exchange 50 cents premium. Rates for money easy at 5½@6 per cent. Sterling exchange was steady and unchanged.

### Boston Stock Market.

BOSTON, Mass., May 20.—The following were the closing prices on stocks in the Boston stock market today:

| | | | |
|---|---|---|---|
| Atchison & Topeka | 30⅛ | Calumet & Hecla | 250 |
| Boston & Albany | 202 | Franklin | 17 |
| do Maine | 196 | Huron | 18 |
| Eastern R. R. 6's | 121 | Kearsarge | 12 |
| Fitchburg R. R. | 80 | Osceola | 35⅛ |
| Flint & Pere M. | 21 | Quincy | 100⅛ |
| do preferred | 71⅛ | Santa Fe Copper | 5⅛ |
| Little Rock & Ft. S. | 94½ | Tamarack | 148 |
| Mass. Central | 18⅝ | Anniston Land Co. | 40 |
| Mexican Cen. com | 20⅛ | Boston Land Co. | 3⅛ |
| N. Y. & N. England | 34⅛ | San Diego Land Co. | 21⅛ |
| Old Colony | 166⅝ | West End Land Co. | 2⅝ |
| Wis. Cent. com | 19⅛ | Bell Telephone | 202 |
| Albany Min Co (new) | 3⅝ | Water Power | 2⅛ |
| Atlantic | 14⅛ | C. M. | 15 |
| Boston & Mont | 41 | Butte & B. C. | 15 |

### Bank of England Bullion.

LONDON, May 20.—The amount of bullion gone in the Bank of England on balance today is £255,000.

### London Stocks.

LONDON, May 20.—4 p. m. closing:

| | | | |
|---|---|---|---|
| Consols, money | 95⅛ | Illinois central | 130⅛ |
| Consols, account | 95⅝ | Mexican Ord | 38⅛ |
| U. S. 4s | 121⅝ | St. Paul common | 63⅝ |
| U. S. 4½s | 109 | N. Y. central | 102⅝ |
| N. Y., P. & O. 1sts | 31⅝ | Pennsylvania | 51⅝ |
| Canadian Pacific | 79 | Reading | 17 |
| Erie | 26⅛ | Mexican central n 4s | 44⅝ |
| Erie 2ds | 100 | | |

Bar silver 44d per ounce.

Money 3¼ per cent.

Rate of discount in the open market for both short and three months' bills, 4¾@4½ per cent.

### Paris Rentes.

PARIS, May 20.—Three per cent rentes, 93f 95c for the account.

### Denver Mining Stocks.

DENVER, Col., May 20.—Business on mining exchange was dull and lifeless today. Total sales, 12,000 shares—lightest for weeks. Closing:

| | | | |
|---|---|---|---|
| Alleghany | 16 | Justice | 12¼ |
| Amity | 3¼ | Legal Tender | 4 |
| Argonaut | 20 | Little Rule | 109 |
| Ballaral | 24 | Matchless | 235 |
| Smuggler | 7¼ | May Mazeppa | 120 |
| Bangkok | 69 | Morning Glim | 44 |
| Bates Hunter | 16½ | Oro | .... |
| Big Indian | 13 | Pay Rock | 2¾ |
| Big Six | 8 | Potosi | 7 |
| Brownlow | 16 | Park con | 19 |
| Calliope | 32 | Reed National | 58 |
| Century | 117 | Rialto | 99 |
| Clay County | 10 | Running Lode | 24¾ |
| Cashing | 5 | Leavenworth | 19 |
| Diamond B. | 12 | John J. pfd | 7¾ |
| Denver Gas & Oil | 45 | Puzzler | 7 |
| Emmons | 32 | Claudia J. | 9½ |
| Gold Treasure | 3 | Gettysburg | 20 |

### San Francisco Mining Quotations.

SAN FRANCISCO, Cala., May 20.—The official closing quotations for mining stocks today were as follows:

| | | | |
|---|---|---|---|
| Alta | 05 | Mexican | 355 |
| Bulwer | 25 | Mount Diablo | 40 |
| Best & Belcher | 495 | Ophir | 25 |
| Bodie Consolidated | 110 | Potosi | 635 |
| Challar | 240 | Savage | 310 |
| Con. Cala. & Va. | 117 | Sierra Nevada | 230 |
| Crown Point | 205 | Union Con | 250 |
| Gould & Curry | 270 | Utah | 205 |
| Hale & Norcross | 225 | Yellow Jacket | 100 |

### New York Mining Quotations.

NEW YORK, May 20.—The following are the closing mining stock quotations:

| | | | |
|---|---|---|---|
| Alice | 165 | Homestake | 950 |
| Belcher | 20 | Horn Silver | 960 |
| Challar con | 265 | Iron Silver | 120 |
| Bodie | 105 | Ontario | 3800 |
| Deadwood | 120 | Ophir | 530 |
| Gould & Curry | 260 | Mexican | 350 |
| H. & N. | 240 | Sierra Nevada | 240 |

### St Louis Mining Quotations.

ST. LOUIS, Mo., May 20.—There was not much trading on the mining exchange today prices generally were unchanged. The following bids were made on call:

| | | | |
|---|---|---|---|
| Adams | 185 | M. Breen | 50 |
| American | 28¾ | Silver Age | 185 |
| Little Albert | 10⅛ | Elizabeth | 205 |
| Montrose | 50 | Yuma | 77⅛ |

### New York Coffee Options.

NEW YORK, May 20.—Coffee options opened steady, unchanged to 5 points up; closed dull and unchanged to 5 points down. Sales, 850 bags, including May, $7.90; June, $17.80; July, $17.65; August, $17.15@17.20; September, $16.50@16.55; October, $15.90; December, $15.05@15.15; March, $14.85. Spot Rio steady; fair cargoes $20.00; No. 7, $18.50.

### New York Dry Goods Market.

NEW YORK, May 20.—The dry goods market was more animated today, both for the fall trade and for current wants. Prices steady.

### Miscellaneous Markets.

ST. LOUIS, Mo., May 20.—LEAD—Firm, $4.82.

NEW YORK, May 20.—PETROLEUM—Steady; United closed at 68⅛c for June.

TALLOW—Dull; easy.

RICE—Dull; easy.

TURPENTINE—Dull; lower, ⅝@½c.

PIG IRON—Quiet; American, $16.00@18.00.

COPPER—Nominal

LEAD—Quiet; firm.

TIN—Dull, steady; straits, $23.35.

### Traders' Talk.

CHICAGO, May 20.—Kennett, Hopkins & Co., to S. A. McWhorter—Good rains where the wheat needed it most encouraged the bears to raid the market which they did most successfully. Longs were shaken out on stop loss orders and their wheat went to fill short contracts. Cables were fairly firm and decrease in stocks east of the Rocky mountains of 2,310,000 bushels, reported by Bradstreet's, was considered quite bullish, but longs had had enough of it for the day and as shorts had generally carried the news fell flat on a lifeless market. Export demand continues fairly good and the amount on ocean passage is decreasing in spite of liberal shipments from India and the United States from whence most of the wheat is being obtained. To offset these bullish conditions is the expectation of a bumper crop in America. Heretofore on such an outlook the trade has usually found it profitable to sell short at current prices. Professional operators are now generally ranged on that side. They are compactly organized and efficiently led. This can't be said of the scattered long interest which becomes panic-stricken when assailed as it was today and is easily stampeded. While brilliant crop prospects here and abroad will depress the long futures, the sharp demand for cash wheat and rapid diminution of reserve stocks render it unsafe to short the July option except on very strong spots. If the harvest should be delayed by weather or other causes the market could easily be cornered. Corn and oats felt the depressing influence of abundant rains almost as sensibly as wheat. Corn was especially weak and scored the lowest prices for some months. It was felt that the improved crop prospects would insure a more liberal marketing of stocks. The cash market was decidedly weak. This encouraged bears to raid prices. They found little disposition to support prices and had things about their own way. Provisions were weak with other markets. Buyers yesterday were selling today. Ream was bearing today. Ryan was a free seller. We cannot look for much rally while cash business is so discouraging as it has been for some time past.

CHICAGO, May 20.—W. G. McCormick & Co. to F. C. Swartz & Co.: The copious rains which fell yesterday and today throughout the wheat sections both spring and winter, converted the steady market of yesterday into a very weak one today. Long wheat came on the market from all quarters and the bears fought persistently and fearlessly. Bull news seemed to have no effect on the market. Baltimore reported sales of 100,000 for export in July and New York advised that the present break brings them within limits of some large buying orders. The rain, however, outweighed all other considerations, guaranteeing as it does a fine crop of winter wheat and materially improving condition of spring. Receipts at eleven primary points, 455,000; shipments, 408,000. Clearances from New York, 29,600 bushels wheat. The close of the market is very weak with indications of still lower prices tomorrow. Corn was very active and very weak. The rains had a strong influence in breaking prices and the weakness was increased by large receipts and a very slack shipping demand. It is worthy of note that out of 440 cars received today 328 graded No. 2, increasing our stock of contract corn in store and relieving the apprehension which some of our timid shorts have felt of a squeeze in the May option. Oats were very weak under the influence of largely increased receipts and general selling out of longs for country account. Provisions—Receipts of hogs were 5,000 in excess of estimates and the market 10c lower. There was general selling out of small lots of long stuff for country account at the opening and although there were several reactions, the market was tame and weak throughout. Several packers who have bought largely of July with a view to selling short on bulges were free sellers today at the current market. Should this continue lower prices must result.

NEW YORK, May 20.—Kennett, Hopkins & Co. to S. A. McWhorter: The market had a very sharp rally today and stocks have been purchased with more confidence than on any day for a week. Early buying was largely for London account and no doubt was chiefly to cover shorts. It had just as stimulating an effect on the market, however, as though it had been for long account, although the effect will not be as durable. Gold export seems to be losing influence in the minds of traders because they have not affected our money market to any appreciable extent and because it is well known that shipments are made under peculiar circumstances which are of a temporary nature and likely to be followed not only by a return of gold, but by purchases of American securities for foreign account. There was a further small quantity of gold taken today. Sterling exchange is weak and opinions differ as to whether more gold will be taken for shipment Saturday. The market closed strong at about the best figures of the day.

CHICAGO, May 20.—Logan & Co. to Toncray & Bryan: The bountiful rains reported last night where needed in the west and northwest brought selling orders from those sections and produced an earnest desire on the part of longs generally to stand from under. The clearance were reported as light and the day's cash business limited. The market closes near the bottom. Corn was weak from the start, due to the same causes influencing wheat. The close was weak at the bottom. Oats followed the lead of its older brother corn, and closed low. Pork on the decline was bought by shorts covering for July, but the succeeding rally was soon lost and the close was about the lowest.

ST. LOUIS, Mo., May 20.—Langenburg Brothers to Cockrell Brothers:

| COMMODITY | Open. | High. | Low. | Close. | Yest. |
|---|---|---|---|---|---|
| WHEAT— | | | | | |
| July | 97⅝ | 97⅝ | 96¼ | 96¼ | 98¾ |
| CORN— | | | | | |
| July | 56½ | 56½ | 54⅝ | 54⅝ | 57 |
| OATS— | | | | | |
| July | 42⅛ | 42⅛ | 42⅛ | 42⅛ | 43¼ |

### OMAHA LIVE STOCK.

OMAHA, May 20.

CATTLE—Official receipts of cattle 1,250, as compared with 1,443 yesterday and 1,275 Wednesday of last week. The best grades of both beeves and butcher stock were active and steady; less desirable grades of beeves were 5c to 10c lower, and of butcher, slow and sagging to lower; feeders were unchanged.

HOGS—Official receipts of hogs 8,635 as compared with 6,325 yesterday and 4,951 Wednesday of last week. The market opened 10c lower. The range of the prices paid was $4.15@4.55, the bulk selling at $4.30@4.35. Light, $4.15@4.45; heavy $4.35@4.55; mixed, $4.25@4.35. The average of the prices paid was $4.33¼ as compared with $4.41½ yesterday and $4.48¾ Wednesday of last week.

SHEEP—Official receipts of sheep 236, as compared with 294 Wednesday of last week. The market was active and unchanged. Natives, $3.00@5.00; westerns, $2.75@5.85.

### Receipts and Disposition of Stock.

Official receipts and disposition of stock as shown by the books of the Union stockyards company for the twenty-four hours ending at 5 o'clock p. m. May 20, 1891.

RECEIPTS.

| CATTLE. | | HOGS. | | SHEEP. | | H'RS'S AM'LES | |
|---|---|---|---|---|---|---|---|
| Cars. | Head | Cars. | Head. | Cars. | Head | Cars. | Head. |
| 60 | 1,250 | 122 | 8,635 | 1 | 236 | ..... | ..... |

DISPOSITION.

| Buyers. | Cattle. | Hogs. | Sheep. |
|---|---|---|---|
| Omaha Packing Co | 9 | 2,343 | 4 |
| The G. H. Hammond Co. | 311 | ..... | ..... |
| Swift & Co | 366 | 299 | 251 |
| The Cudahy Packing Co | 171 | 3,016 | ..... |
| J. P. Squires | ..... | 1,070 | ..... |
| Lee Rothchilds | 80 | ..... | ..... |
| Brittain | ..... | 134 | ..... |
| Shippers and feeders | 76 | ..... | ..... |
| Left Over | 172 | 1,508 | ..... |
| Total | 1,618 | 8,130 | 255 |

### Representative Sales.

STEERS.

| | | | | | |
|---|---|---|---|---|---|
| 1.. 730 | $4 00 | 10.. 1162 | $5 00 | 20.. 1367 | $5 35 |
| 1.. 950 | 4 00 | 60.. 1112 | 5 05 | 1.. 1560 | 5 40 |
| 10.. 840 | 4 20 | 61.. 1231 | 5 15 | 48.. 1229 | 5 50 |
| 22.. 1177 | 4 75 | 40.. 1379 | 5 15 | 20.. 1188 | 5 50 |
| 19.. 856 | 4 80 | 21.. 1091 | 5 20 | 60.. 1458 | 5 50 |
| 50.. 1238 | 4 80 | 4.. 1280 | 5 25 | 18.. 1310 | 5 55 |
| 47.. 978 | 4 90 | 20.. 1138 | 5 25 | 40.. 1421 | 5 65 |
| 46.. 1180 | 5 00 | 23.. 1001 | 5 25 | 49.. 1450 | 5 80 |
| 21.. 1212 | 5 00 | 18.. 1026 | 5 25 | | |

MIXED.

| | | | | | |
|---|---|---|---|---|---|
| 41.. 646 | 4 10 | | | | |

COWS.

| | | | | | |
|---|---|---|---|---|---|
| 3.. 700 | 1 75 | 2.. 1010 | 2 25 | 1.. 1120 | 3 50 |
| 6.. 873 | 1 75 | 22.. 776 | 2 50 | 1.. 840 | 3 50 |
| 1.. 810 | 1 90 | 4.. 1020 | 2 50 | 4.. 945 | 3 85 |
| 1.. 570 | 1 90 | 3.. 1066 | 2 75 | 6.. 1053 | 4 00 |
| 1.. 970 | 2 10 | 3.. 1033 | 3 15 | 38.. 1050 | 4 00 |
| 24.. 919 | 2 00 | 40.. 1012 | 3 45 | 1.. 890 | 4 10 |
| 12.. 701 | 2 05 | 1.. 950 | 3 50 | 1.. 1060 | 4 25 |

STOCKERS AND FEEDERS.

| | | | | | |
|---|---|---|---|---|---|
| 1.. 820 | 2 25 | 42.. 488 | 2 65 | 20.. 845 | 3 00 |
| 2.. 460 | 2 25 | 22.. 709 | 2 75 | 6.. 633 | 3 15 |
| 15.. 559 | 2 40 | 46.. 387 | 2 80 | 11.. 685 | 3 30 |
| 39.. 532 | 2 65 | 27.. 575 | 2 85 | | |

BULLS.

| | | | | | |
|---|---|---|---|---|---|
| 3.. 956 | 2 00 | 1.. 1150 | 2 55 | 1.. 1560 | 3 25 |

STAGS.

| | | | | | |
|---|---|---|---|---|---|
| 3.. 1350 | 3 50 | 1.. 1530 | 4 25 | | |

HOGS.

| No. | Av. | Sh. | Pr. | No. | Av. | Sh. | Pr. |
|---|---|---|---|---|---|---|---|
| 11 | 162 | 80 | $4 00 | 60 | 252 | 80 | $4 35 |
| 79 | 163 | 120 | 4 15 | 55 | 256 | 40 | 4 35 |
| 80 | 207 | 200 | 4 25 | 63 | 280 | 200 | 4 35 |
| 71 | 237 | 80 | 4 25 | 63 | 241 | 200 | 4 35 |
| 81 | 257 | 120 | 4 25 | 87 | 224 | 120 | 4 35 |
| 72 | 197 | 120 | 4 25 | 72 | 238 | 80 | 4 35 |