

THE SPECULATIVE MARKETS.

Activity and Weakness Noted in Wheat Early in the Day.

THE DROP IS SLOWER THAN THE RISE.

The Cold Wave Not a Destructive One—Narrowness in the Corn Pit—Show Trading—Cattle and Hogs.

CHICAGO, Feb. 10.—(Special Telegram to THE BEE).—There was an easy feeling in all the grain markets and an improved feeling in the provisions at the outset today. The early morning breeze brought a further weakness to wheat, while all the other markets became somewhat dull.

The wheat market does not get down in price so quickly as it went up last week. For three days, with all the news on the bear side and the trade paying for a down turn, there was an average decline of 1/16 per day. There was a short period of weakness in the market this morning and during that time with Canada, Partridge, Smith, Logan, Lamson, New York, northwest and local scalpers all selling the price was depressed a fraction under the low point yesterday.

Before midday the bull news, chiefly cash wheat sales, began to get down and there was a strong reaction. The market was active and dull by turns, but the best interest was shown on the advance. The action on the clock was as follows: May, 92 3/4 to 93 1/4; July, 93 1/4 to 93 3/4; Sept., 93 3/4 to 93 5/8; Dec., 93 5/8 to 94 1/8; Jan., 94 1/8 to 94 3/8; Feb., 94 3/8 to 94 5/8; Mar., 94 5/8 to 95 1/8; Apr., 95 1/8 to 95 3/8; May, 95 3/8 to 95 5/8; June, 95 5/8 to 96 1/8; July, 96 1/8 to 96 3/8; Aug., 96 3/8 to 96 5/8; Sept., 96 5/8 to 97 1/8; Oct., 97 1/8 to 97 3/8; Nov., 97 3/8 to 97 5/8; Dec., 97 5/8 to 98 1/8; Jan., 98 1/8 to 98 3/8; Feb., 98 3/8 to 98 5/8; Mar., 98 5/8 to 99 1/8; Apr., 99 1/8 to 99 3/8; May, 99 3/8 to 99 5/8; June, 99 5/8 to 100 1/8; July, 100 1/8 to 100 3/8; Aug., 100 3/8 to 100 5/8; Sept., 100 5/8 to 101 1/8; Oct., 101 1/8 to 101 3/8; Nov., 101 3/8 to 101 5/8; Dec., 101 5/8 to 102 1/8; Jan., 102 1/8 to 102 3/8; Feb., 102 3/8 to 102 5/8; Mar., 102 5/8 to 103 1/8; Apr., 103 1/8 to 103 3/8; May, 103 3/8 to 103 5/8; June, 103 5/8 to 104 1/8; July, 104 1/8 to 104 3/8; Aug., 104 3/8 to 104 5/8; Sept., 104 5/8 to 105 1/8; Oct., 105 1/8 to 105 3/8; Nov., 105 3/8 to 105 5/8; 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