

THE SPECULATIVE MARKETS.

Short Selling and Spring Weather Will Come to an End Together.

WHEAT BEARS DO SOME BOLD SELLING.

Corn Has Less Rallied Power Than Wheat—Good Business in Oats on a Decline—Cattle and Hogs.

CHICAGO, Jan. 15.—(Special Telegram to THE BEE)—There was no special feature to the early business on change. There was an absence of important news and of outside business. First prices were steady all around in cereals, and hogs opened higher on light receipts and higher prices at the yards. The market was found all the markets had improved at lower levels.

Two things became quite apparent in wheat today; there must soon be an end to the tremendous short selling by certain parties, and an end to the springlike weather. The signal service indicates that both may terminate in less than twenty-four hours, when an exceptionally cold wave is expected to sweep over the bare wheat fields in many states. The selling of wheat today was rather sharp, characterized by the bears and other diversions.

Kennett, Hopkins & Co., to Swartz & Co., March 1st, from Olympia, Wash.: roads.

The government report estimates

the wheat crop of 1885 at 164,000,000 bushels.

At 9:40 a.m. wheat was still more restricted, nothing doing. S. V. White and Pardridge the sellers, Kommer & Mafe the buyers.

Showing the tendency of the market a prominent trader says: Think I can buy oil on 250,000 bushels. May wheat at 29c. Good all month.

Private Cable, London—Wheat market same price as here but buyers reserved. Liverpool wheat market quibbles unchanged but barely maintained.

At 10:45 a.m. Chicago wheat, 7c; corn, 16c; oats, 18c. Estimated tomorrow wheat, 29c; corn, 23c; oats, 18c. Minneapolis receipts, wheat, 24c. Duluth receipts, wheat, 12c.

McComick to Swartz & Co.—Price quotations on wheat, 29c; oats, 18c, undetermined. At the advance the market was extremely dull and it would not take much to depress it.

Berberling Co.—Cargo on coast steady.

There appears to be a continua demand. Large Lake prices unchanged. Liverpool wheat quiet and steady, prices unchanged. Corn on coast, 16c; oats, 18c; wheat, 29c, unchanged. Consols, money and account easy, about as yesterday.

W. G. McComick & Co. to Swartz & Co., March 1st, from Olympia, Wash.: roads.

The government report estimates

the wheat crop of 1885 at 164,000,000 bushels.

Eggs—Steady; spot lower. No. 2 white, 42c; No. 1, 43c; No. 2 yellow, 43c; No. 1, 44c.

Cheese—Strong high, 40c; No. 2, 38c.

Butter—About steady; western dairy, 12c.

Flour—Steady; spot lower. No. 2 white, 40c; No. 1, 41c.

Creamery—Steady; No. 2 white, 40c; No. 1, 41c.

Hides—Unchanged; cream, 21c; 22c.

Hides—Unchanged; fresh, 21c; 22c.

Hides—Unchanged; light and heavy green pig; green cattle, 44c; 45c; salted, 45c.

Fish—green salmon, 40c; dry salmon, 40c.

Tallow—Unchanged; No. 1, sold packed, 5c.

No. 1 steer—138c 3m.

No. 1 heifer—167c 3m.

No. 1 sow—138c 3m.

No. 1 lamb—138c 3m.

No. 1 hog—138c 3m.

No. 1 veal—138c 3m.

No. 1 mutton—138c 3m.

No. 1 lamb—138c 3m.

No. 1 mutton—138c 3m.