

THE CONDITION OF TRADE.

A Variety of Conditions Induce a Closeness of the Money Supply.

LARGE SPRING TRADE COMING TO OMAHA.

The Situation in Omaha Fairly Encouraging—Effects of the Hoarding of Large Amounts of Money—Work of Capitalists.

Despite the fact that trade in Omaha is very fair for the season of the year and the mild character of the weather, money is tightening and business men who have occasion to borrow are commencing to complain. It is not so close as to interfere with any great extent with commercial affairs, but sufficient so to make business men rather cautious about contracting any obligations not strictly necessary. If collections is to be taken as any indication of the financial situation, money is fully easier in the country than in the city. The business men of Omaha do not look upon the present closeness of money as at all likely to lead to any serious consequences, but on the contrary the feeling is generally prevalent that it is due only to outside influences, and will be very brief in duration. After the first of the year, or by February 1st at the latest, a better condition of affairs is anticipated, and so long as business men have confidence in the outlook for spring trade the present slight stringency in money will hamper commercial transactions to a very great extent. The fact of the matter is, while crops were short in some localities and a total failure in others, there is a financial situation in the country both in this state and in Iowa where abundant crops were raised and where, owing to the high prices of farm produce, money must be plenty. In such sections jobbers are anticipating a very large spring trade and there is no reason why it should not come to Omaha. Western Iowa, especially, will be worked very closely and every inducement possible to bring the people here to buy their goods and to sell their stock.

The situation in Omaha at the present time can be summed up in a very few words, money a little close but business fair with every flattering prospect for an unusually good spring trade. In the large eastern centers of finance and commerce the situation is not so favorable. There has had anything but a rainy day. A number of old and well known houses have gone down under the strain and the air has been full of rumors of financial difficulties and embarrassments surrounding supposedly strong firms. Fortunately, a good many of these rumors have been proven to be only the mere talk of business men, and in fact, indicating the situation and forcing values of securities still lower for some selfish purpose. The situation in cities like New York, Boston and Philadelphia is not so favorable. Money is plenty, there can be no doubt of it, for according to the government reports there are now in circulation about \$100,000,000 more in circulation than a year ago at this time. The whole trouble appears to be that this money is being hoarded in the hands of a few capitalists for the ordinary purposes of financial and commercial transactions. Capitalists took alarm at the November flurry in Wall street, and have since been hoarding their money instead of throwing it back upon the market. On the other hand importers have been doing the same thing, though from different motives. They are hoarding their money in bond must be removed by February 1st, which will necessitate the paying of the interest on the United States securities in cash. With the present tight money market, importers could not afford to wait and face the chance of being forced to borrow at very high rates of interest. The time comes, but they are being forced to hoard the money for the purpose.

From a financial point of view, capital is being hoarded in the hands of a few capitalists for the ordinary purposes of financial and commercial transactions. Capitalists took alarm at the November flurry in Wall street, and have since been hoarding their money instead of throwing it back upon the market. On the other hand importers have been doing the same thing, though from different motives. They are hoarding their money in bond must be removed by February 1st, which will necessitate the paying of the interest on the United States securities in cash. With the present tight money market, importers could not afford to wait and face the chance of being forced to borrow at very high rates of interest. The time comes, but they are being forced to hoard the money for the purpose.

At the commencement of the financial year in the east, the money market was very tight, but it has since spread to such an extent as to cause business men in all lines to feel confident of the success of their operations. The conditions prevailing in all branches of the wholesale trade. In some lines of goods especially reasonable, the movement was fairly active, and in all the western portions have had very little of the way of trade to be thankful for during the past week.

As noted at the commencement of this article, trade in Omaha has been fair in most lines and about all that could be expected under the existing conditions. Values have shown much change, and in some lines very much the same as a week ago. This last assertion, however, will not hold good in some articles of country produce, as, for example, the case of poultry, where a marked decline will be noticed. The financial disturbances in the east have produced a very marked reaction in all directions on the surface and legitimate business continues to prosper in Omaha, with every indication pointing toward an improvement at no very distant date.

OMAHA MARKETS.

OMAHA, Dec. 13, 1890. CATTLE—Estimated receipts of cattle 1,150, as compared with 1,000 on Saturday last week. The receipts during the week were about 9,000, as compared with 10,000 the week before. Receipts declined 100 to 200 during the week. HOGS—Estimated receipts of hogs, 7,000, as compared with 6,500 on Saturday last week. The receipts during the week were about 6,500, as compared with 7,000 the week before. Receipts declined 100 to 200 during the week.

Table with columns for 'CATTLE' and 'HOGS' listing various types of livestock and their prices.

Table titled 'Range of Prices' showing price ranges for different types of livestock.

Table titled 'Highest and Lowest' showing the highest and lowest prices for various livestock items.

Table titled 'Prevaling Prices' showing current market prices for various livestock items.

Table titled 'Receipts and Shipments' showing the volume of livestock received and shipped.

Table titled 'Average Price of Hogs' showing average prices for hogs over a period of time.

Table titled 'Representative Sales' showing specific sales transactions for livestock.

Table titled 'Stocks and Bonds' listing prices for various financial instruments.

Table titled 'Western Cattle' showing prices for cattle from western regions.

Table titled 'Hogs' showing prices for different types of hogs.

Table titled 'Pork and Bacon' showing prices for pork and bacon products.

Table titled 'Butter and Cheese' showing prices for dairy products.

Table titled 'Wool' showing prices for different grades of wool.

Table titled 'Hides' showing prices for various types of animal hides.

Table titled 'Comparative Table' showing price comparisons for various livestock items.

Table listing prices for various types of cattle, including different breeds and weights.

Table listing prices for various types of hogs, including different breeds and weights.

Table listing prices for various types of sheep, including different breeds and weights.

Table listing prices for various types of poultry, including chickens and turkeys.

Table listing prices for various types of game birds and other fowl.

Table listing prices for various types of fish and seafood.

Table listing prices for various types of fruits and vegetables.

Table listing prices for various types of grains and cereals.

Table listing prices for various types of oil and fat.

Table listing prices for various types of sugar and sweeteners.

Table listing prices for various types of flour and meal.

Table listing prices for various types of beans and legumes.

Table listing prices for various types of nuts and seeds.

Table listing prices for various types of spices and seasonings.

Table listing prices for various types of miscellaneous goods.

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THE SPECULATIVE MARKETS.

No Prediction of Future Movements in the Non-Sensational Opening.

BEARISH FEELING IN THE WHEAT CROWD.

The London Failure Influences the Trading—A Heavy Corn Market—All Day Sprung in Oats—Cattle and Hogs.

CHICAGO, Ill., Dec. 13.—(Special Telegram to The Bee.)—The market was little indication of what the markets of the day on 'change might be in the character of the opening. There was a slight downward movement in the prices of wheat and provisions. May wheat sold at \$1.05 to \$1.06, but soon recovered to the level of \$1.07. Corn advanced to \$1.05 to \$1.06 and the first hour of the opening was a slight downward movement in the prices of wheat and provisions. May wheat sold at \$1.05 to \$1.06, but soon recovered to the level of \$1.07. Corn advanced to \$1.05 to \$1.06 and the first hour of the opening was a slight downward movement in the prices of wheat and provisions.

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SPECIAL NOTICES.

FOR SALE—REAL ESTATE. WAGHA Westernfield, real estate, 8 Omaha.

FOR SALE—One of the finest stock farms in the state, located in the town of Lincoln, Mo. The farm consists of 100 acres, all first class land, fenced and well watered. A elegant 12-room house and other fine improvements. A 12-acre orchard, artificial lake, etc., etc. For any one wishing to see this place, or for further particulars, call on the advertiser at his office, or write to him at his residence, 1234 Broadway, New York City. The farm is in the garden part of Kansas. The farm consists of 100 acres, all first class land, fenced and well watered. A elegant 12-room house and other fine improvements. A 12-acre orchard, artificial lake, etc., etc. For any one wishing to see this place, or for further particulars, call on the advertiser at his office, or write to him at his residence, 1234 Broadway, New York City. The farm is in the garden part of Kansas. The farm consists of 100 acres, all first class land, fenced and well watered. 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