

THE SPECULATIVE MARKETS.

Early Strength in Wheat Lately Gives Way to a Dull Trade.

CORN UNDER THE INFLUENCE OF WHEAT.
Small Business in Oats, With a Very Narrow Range—Firm Opening in Provisions—Live Stock and Financial.

CHICAGO, Oct. 2.—(Special Telegram to THE BEE)—The market was opened yesterday in wheat buying a little late in striking the bell at 9:25 a. m. The first price was quoted at \$1.00, or 4c over the close yesterday. May started at about \$1.04, about 4c up. There was very good strength for a short time and December sold at \$1.004, and May at \$1.03. These were the top prices of the day. There being no special bull news on hand the market did not hold. At the end of thirty minutes the market was off 10c, or 4c, for members. The \$1.004 was held by a number of dealers. The market was again on a very dull market to \$1.004 again for December and \$1.04 for May. Buying of wheat around \$1.00 was considerable. There were no very big blocks taken by local parties, but orders from the country generally and the northeast in particular held the market unusually firm. Local buying was led by Charles Mayer, George Smith and Logan. As long as there was no selling pressure held up well. About noon Mitchell, Coopers and other dealers took a little wheat. The market lost its best buy influence, sold quite a lot of wheat. Hutchinson's transactions were in the nature of holding the market to "put" price, to get wheat put into the close. The seller of Constock and others was long wheat. On this selling the price went to 9c off for December and \$1.04 for May, with but scarcely before 1 o'clock. The price current reported by the Chicago Board of Trade was \$1.03. The market was still strong after the decline and the recovery was in the front of the market. Prices were off. October after December \$1.04; May \$1.04. Chautauquean 97.50 bushels. There was little fresh news, little outside trade and a quiet market at the close.

The market was influenced by wheat and by Hutchinson. The decline from early price in wheat by the selling out of long-term and the hammering by bears carried corn with it. Hutchinson was a persistent seller in corn from the top down. An considerable force and the best prices were over the close yesterday. October sold at 4c up and 4c down, with decline to \$1.04. May sold at 4c up and 4c down. The market was washed a little early by the receipts being 38c cars under the estimate at 47c and shipments liberal at 32,000 bushels. Liverpool buyers were easier and the estimate for tomorrow was 352 cars. Ten loads were sent to New York. One option opened higher and 47c options were yesterday No. 2 red, No. 3 member, destination 100c.

Corn—Receipts 264,000 bushels; exports 4,000.

Flour—Firm; mostly unchanged; winter wheat 37c; spring wheat \$1.00-\$1.05; rye, 60c-72c.

Bulk Meats—Shoulders, \$62.00-\$75.00; clear short ribs, \$2.50-\$3.00; short loins, \$2.00-\$2.50.

Hamburgers—Better; creamery, 14c-2c; dairy, 10c-12c.

Cheese—Quiet; full cream, shadars, \$8.00; soft, \$4.00; cream, Americans, \$4.00.

Live Stock—Firm; cattle, 14c-2c; hogs, 12c-14c.

Hides—Unchanged; heavy green-shealed, 6c-8c; light green-shealed, 4c-6c; salted, 4c-6c; short ribs, 2c-3c; clear short ribs, 1c-2c.

Pork—Dull; cash, 10c-12c; 1-lb. cuts, 12c-14c.

Butter—Firm; creamery, 14c-2c; dairy, 10c-12c.

Wheat—Unchanged; No. 1, 4c-5c; No. 2, 4c-5c.

Receipts, Shipments

Flour—Bushels, 17,300.

Wheat bushels, 51,300.

Oil—Barrels, 10,000.

Oats—Bushels, 24,000.

New York, Oct. 2.—Wheat—Receipts 4,000 bushels; mostly unchanged; winter wheat 37c; spring wheat \$1.00-\$1.05; rye, 60c-72c.

Flour—Receipts 204,000 bushels; exports 4,000.

Cattle—Receipts 54,000 bushels; exports 400 bushels; spot moderately active; all growers, 14c-2c; feeders, 14c-2c; mixed western, 40c; feeders, 14c-2c; option easier; vendor closing 44c.

Coffee—Options closed, firm at 92c per pound.

Gold—Firm; spot 10c up; 1-lb. cuts, 12c-14c.

November 17c; December, \$17.00-\$17.50; spot 10c steady and fairly active; fair cargoes 25c-35c.

Stocks—Receipts 2,000 bushels; 1-lb. cuts, 12c-14c; option closed steady; November closing 35c-40c; short; ungraded mixed 35c-40c.

Oats—Receipts 54,000 bushels; exports 400 bushels; spot moderately active; all growers, 14c-2c; feeders, 14c-2c; mixed western, 40c; feeders, 14c-2c; option easier; vendor closing 44c.

Cotton—Options closed, firm at 92c per pound.

Gold—Firm; spot 10c up; 1-lb. cuts, 12c-14c.

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