THE SPECULATIVE MARKETS.

Wheat People Find it Impossible to Read Their Title Clear.

CORN HIGHER THAN FOR SOME TIME.

The Oats Market Gets a Twist—An Uneventful Day in Provisions—The General Demand for Cattle Active.

CHICAGO, July 16.—[Special Telegram to THE BEE.]—The wheat trade could not see the way clear today to either play heavily for a bulge or break. There were some bears buying and some bulls selling, and the crowd did not know what to do. The news of the day from the outside did not help matters much. Much of the crop news was distrusted because the senders did not act on their own dispatches. This was especially in the northwest. News was all about the injured fields, but the northwest bought wheat in this market. Hutchinson was a seller here on the bulge and on declines, and he was reported to be selling at Minneapolis and Milwaukee. Early cables were indifferent and later cables weak and lower. New York cleared not a bushel of wheat. Private cables reported more favorable crop weather in England and on the continent. New York dispatches said long wheat was on the market there. With all this there was a general weakness and prices further declined. Early in the day offerings were light and the only buying was by Logan & Co., McCormick & Co., Field, Lindley and others. Prices recovered from the first figures. Then came the bear news and the long wheat. It was said Driver sold out his line. Charles Smith was a seller. Bloom took wheat and is said to be long again with Hutchinson against him. The action of the market was as follows: July sold off to 85½c; August 87½c, off to 86⅞c to 87⅛c; September, 88½c to 88⅜c to 88⅛c to 88⅜c to 88c at 1 o'clock; December, 89¾c to 90c to 89⅝c to 89½c. Receipts here were forty-six cars with sixty-two cars for tomorrow. Bradstreets makes the decrease in available stocks east of the mountains, for the week, 917,000 bushels. Before the close there was a better buying feeling in wheat and the market recovered from its weakness in the general trade. Price to close, Atlantic Dispatch: Wheat—No. 2 spring, 85½c; August 87½c, off to 87⅛