

THE SPECULATIVE MARKETS.

Wheat Heavily Handicapped By Many Strong Influences.

CORN TAKES A SHORT DROP IN PRICE.

The Oats Market Holds Pretty Firm All Day—Again the Provisions Trade Lacks Feature—Cattle and Hogs.

Chicago, July 15.—(Special Telegram to The Bee)—There were many influences against the wheat market this morning. First, corn was very weak and lower on the curb and created a selling feeling in other markets; second, the weather conditions and indications were improved for wheat as well as corn; third, Liverpool cables were very bearish, quoting spot wheat and future 30 lower; fourth, there were reports of large stocks of wheat in passenger ships; fifth, experts were reported as selling at New York on 1 cent decline from Saturday; sixth, New York cleared no wheat; seventh, receipts here were way over the estimate and quite a large proportion was graded No. 2; eighth, Hutchinson was a persistent seller in this market; ninth, the northbound wheat here, tenth, local longs took their stand, and eleventh, the short sellers crowded the market from further decline. Under these conditions the market opened at \$1.00 per bushel, spot lower; No. 2 red, July, closing at \$0.94. The 30 bushels exports, \$0.10 lower; No. 2 red, July, closing at \$0.94.

Corn—Extra-fancy, \$1.00; fancy, \$0.98.

Oats—Steady cash, \$0.96; September, \$0.95.

New York, July 15.—Wheat—Receipts, 33,700 bushels, extra-fancy, bushels spot lower; No. 2 red, July, \$0.94; f. o. b. options lower; No. 2 red, July, closing at \$0.94.

Breeding hogs—30 bushels exports, \$0.10 lower; No. 2 red, July, closing at \$0.94.

Cattle—Fancy, firm; others dull; prince witness, \$0.02.

Pork—Steady; meat, \$0.02.

Butter—Extra-fancy, others weak; Elgin, \$0.02; western dairy, \$0.01; fancy creamery, 10c higher.

Eggs—Unbroken, fresh, 25¢; broken, 15¢; salted, 10¢; boiled, 10¢; green salted, 7¢; dried, 10¢; dry salted hams, 6¢; dry calf, 50¢; dices, 25¢ each.

Flour—No. 1, soft packed, 4¢; No. 2, cake, 4¢.

Receipts, Shipments.

Flour—\$1,000,000; \$1,000,000.

Wheat—\$1,000,000.

Corn—\$86,000; 47,000 bushels.

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