

THE SPECULATIVE MARKETS.

Although Heavily Handicapped, Wheat Shows Its Staying Qualities. CORN COMPARATIVELY NARROW. Provisions Very Weak—Nothing Done in Mess Pork—A Decline in Lard—Oats in the Same Groove.

CHICAGO, May 26.—(Special Telegram to THE BEE.)—Wheat showed its staying qualities today. Perfect weather was again the order of the morning was selling, unloading created no panic, and the rading and short selling had little effect. That prices should decline to 2c under all this was not surprising. The surprise to sellers was that after going down 1 1/2c the market should react in so short a time and without any fresh bids. Visible supply figures were uncertain until about noon when the decrease was found to be very moderate—only 25,000 bushels for the week. In general way spring wheat reports were bullish, confirming in many cases the worst damage done by the frost. St. Louis bulk party out a figure here again. Unloading in their own market broke the price of July from 80c to 77c, and the reaction of the week through houses which bought to sell for their own account. Robert Warren & Co., Hutchinson, brokers; Ryan & Co., Neosho, Mo.; and C. W. Johnson & Co., St. Louis, Mo., were the main buyers. The estimate for the week was 1,200 cars, and this was another weight to the market. Selling houses were active all day against the price on the road. Expectation was for a decrease of 15,000 bushels. This caused better buying. On the upturn, the crowd bought for profit, and the market reacted to the best figures of the day. Reports of replanting helped the buying. May and June held steady, and the market reacted to the best of the day. The market reacted to the best of the day. The market reacted to the best of the day.

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Table with 2 columns: Item and Price. Includes various types of lard, tallow, and other animal products.

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