

## THE SPECULATIVE MARKETS.

Wheat News of a Conflicting Nature  
From all Quarters.

## NARROWNESS IN THE CORN PIT.

Moderate Business in Oats and a  
Steady Feeling Prevalent—Pro-  
visions Slow—Cattle Show  
an Improvement.

## CHICAGO PRODUCE MARKETS.

CHICAGO, March 19.—[Special Telegram to THE BEE.]—The wheat market was whipsawed again today. The news of the day was very conflicting from all quarters. The market started weak and a little lower, with May at 79 1/2c, and without any great offerings the price touched 79 1/2c@79 1/4c. This was the bottom for the session. All at once buying began and the pit became active and the market strong. The price of May moved up to 80 1/2c before noon. This was the top price reached. During the hour to 1 o'clock there was a drop of 1/2c to 79 3/4c and a second rally to 80c. Around 79 1/2c and 80c there was considerable of a contest, with the price between these figures at 1 o'clock. June sold at 79 1/2c, to 79 1/2c@79 1/4c and off to 79 1/2c@79 1/4c, and July at 79 1/2c, up to 79 1/2c and to 79 1/4c. Of all the news of the day crop dispatches were the most conflicting. Everybody had them. Some said that half the crop and others said that all the crop was in. Some said the first lookings nice, St. Louis sent both classes, but the shorts in that market kept Chicago buyers buying for them on every soft spot. The other buy influences were mostly from the seaboard from the outside. A New York firm from a reliable source claimed that 800,000 bushels of contract red wheat and 300,000 bushels of ungraded were sold to go out, to be April 15. Millers owned 300,000 bushels and would need 1,300,000 bushels more in the next month. The New England buyers, etc., say this is the case when situation. Export clearances were but 8,000 bushels of wheat from New York and 93,000 from Baltimore. Hutchinson was a power in wheat late in the day. He sold to get the price right, but then he had to take it back, the trade guessing as to what he might do before the close. Last prices were: March, 79 1/2c; May, 80c; June, 79 1/2c; July, 78c.

The corn market was narrow and there was no conspicuous trading even by local hands. The market was quiet and steady, when May sold at 29 1/2c, but it sold at 29 1/4c later and closed at 29 1/2c@29 1/4c. Other closing prices were: March, 28 1/2c; April, 28 1/2c; June, 30 1/2c; July, 31c; August, 31 1/2c; September, 32 1/2c@33c. A very liberal move, no doubt.

In oats there was moderate business and a steady feeling prevailed. Much of the interest centered in May. There was liberal selling by a large operator from whom buyers obtained the best quote at 80 1/2c@81 1/2c. The few deferred futures were a shade higher, with very little trading.

The demand for car lots in store was light and No. 2 was quotable at 21c. In No. 1, white for May trading was light at 18c. One operator buying 110,000 bushels at the outside figure, June was quotable at 21 1/2c.

The provision market was not active at any time. At one time Baldwin, Raymond & Co. and others sold considerable May pork, but the price was so high that the market was almost featureless and the range in pork was but 15c all day.

There was very little action in lard, and short ribs showed little weakness, selling 5d under the opening price. The action in pork for May was 80 1/2c@81 1/2c and closed at 81 1/2c@82 1/2c.

CHICAGO LIVE STOCK.

CHICAGO, March 19.—[Special Telegram to THE BEE.]—Cattle—There was a slight improvement in the demand, but little or no change in values. The export demand has dwindled away to almost nothing. The dressed beef trade wanted more cattle than yesterday. Above the regular lot of Texas were on the market, among which were some of the best fed on the market this season, all classes of cow stock, bulls and butchers' stock generally selling about the same as for the past two days. The steers and feeder trade continue to move along at about former prices. Choice beves, \$4.50@4.80; medium steers, 1,350 to 1,500 lbs., \$4.20@4.40; 1,200 to 1,350 lbs., \$3.50@4.10; 950 to 1,200 lbs., \$3.50@3.80. Stockers and feeders, \$2.50@2.70; colt bulls and mixed, \$1.50@1.75; \$1.75@2.25. Texas corn-fed steers, \$2.90@3.75.

Hogs—The market generally opened a shade stronger, but closed weak and lower, buyers for packers offering only \$4.10 at the close, whereas the regular lot of packing hogs were at \$4.15@4.20. Other selected heavy sold strong all day and closed steady. Light sorts underwent little or no change, selling largely at \$4.20@4.25 for single sort.

## FINANCIAL.

NEW YORK, March 19.—[Special Telegram to THE BEE.]—Stocks—The leading feature of the stock market this morning was the uniform weakness all through the list. The cause was found abroad. The withdrawal of Bismarck was the signal for uneasiness in London. From that center prices came from a fraction to 1 per cent lower. Our market responded with declines of from 1/2 to 1 per cent generally, though Union Pacific and Rock Island were down 1%. In a few cases further slight losses were sustained. Prices improved after the first few minutes' business, though the market failed to show any change from the dullness and stagnation of the past few days. Everything traded in moved within the narrowest limits and not until late in the hour, when a few bears made a demonstration, was there any life at all in the dealings. During the hour following prices sagged still further and no class of stocks escaped the sinking tendency. Chicago Gas was off 1 per cent to 42, Sugar to 68 1/2c, Louisville to 33, Erie to 25 1/2c, New England to 45 1/2c, Pacific to 31, to 37, Burlington to 10, Northwestern to 11, St. Paul to 67 1/2c, Missouri Pacific to 73 and Reading 1/2 per cent to 39 1/2c. Among the stocks showing some recovery were Atchison, which regained from 36 1/2c to 38 1/2c, and Laclede, from 36 1/2c to 38 1/2c. Tennessee Coal was up nearly 2 per cent from the opening to 46 1/2c, at noon. There was little force to the market at any time. The stock market closed much improved. Sugar trusts closed 1 1/2 per cent up to 69 1/2c on probable favorable action of the court. Tennessee Coal was up 6 points and talk was that the difficulties in the management were about to be removed. The best news of the day, however, was that western managers have called a meeting for next week to settle the existing troubles. On this there was good buying and the early losses were more than regained and some net gains recorded. Louisville, New England, Atchison, Burlington, Northwestern and others closed at 1/2 per cent higher. Rock Island was steady and Union Pacific heavy. The total sales were 133,800 shares.

The following were the closing quotations: U. S. 4s regular, 121 1/2c; Northern Pacific, 30 1/2c; U. S. 4s coupons, 122 1/2c; do preferred, 12 1/2c; U. S. 4s irregular, 130 1/2c; U. S. 4s, 130 1/2c; do preferred, 130 1/2c; Pacific & St. L., 116 1/2c; N. M. Central, 116 1/2c; do preferred, 116 1/2c; Chicago, Burlington & St. L., 116 1/2c; Illinois & St. L., 114 1/2c; St. Paul & Omaha, 121 1/2c; I. R. & W., 114 1/2c; Union Pacific, 62 1/2c; Kansas & Texas, 108 1/2c; W. S. L. & P., 121 1/2c; Michigan Central, 108 1/2c; do preferred, 108 1/2c; Missouri Pacific, 30 1/2c.

PRAIRIE MARKETS.

Estimated receipts of hogs 4,800 compared with 5,335 yesterday, or 1,916 less. Wednesday. The receipts for the first three days of the week were 7,638, compared with 7,705 for the corresponding days last week. The market on hogs opened steady at yesterday's prices. Every think sold. The average price of hogs was \$3.80@3.85 compared with \$3.80 yesterday.

STERLING EXCHANGE—Quiet but strong; six day bills, 44 1/2c; demand, 44 1/2c. MONEY—Easy at 35 1/2c per cent.

## MINING STOCKS.

NEW YORK, March 19.—[Special Telegram to THE BEE.]—The following are the mining stock quotations:

Freeland, 100 1/2c; Silver River, 125 1/2c; Comstock, T. & G., 200 1/2c; Comstock, T. & G., 200 1/2c; Sierra Nevada, 190 1/2c; Butter Creek, 125 1/2c.

PRIDE MARKETS.

CHICAGO, March 19.—1:15 p. m. close—Wheat—Easy; March, 79 1/2c; May, 80c; Corn, 28 1/2c@29 1/2c; Oats, 25 1/2c@26 1/2c; Barley, 49 1/2c.

Flour—Firm and unchanged; winter wheat, \$2.00@2.40; spring wheat, \$1.75@1.90; rye, \$2.50@2.80; buckwheat, 75c@81 1/2c.

Provisions—Shoulders, \$4.35@4.40; short clear, \$5.45@5.50; short ribs, March, 50 1/2c.

Butter—Easier; creamery, 16@24 1/2c; cheese—Firm; full cream cheddars, 9 1/2c@10 1/2c; 9 1/2c@10 1/2c; young Americans, 9 1/2c@10 1/2c.

Eggs—Unchanged; fresh, 12@13c.

Hides—Unchanged; heavy and light green sauted, 45c@47c; sauted bull, 33 1/2c; green sauted calf, 55c@57c; drift, 66 1/2c; dry sauted 55c@57c; 55c@57c; deacons, 20c each.

Tallow—Unchanged: No. 1 solid packed, 32c@34c; No. 2, 31 1/2c@34c; cake, 4c.

Receipts, Shipments, etc.—

Flour—Firm; 10,000 lbs., 13.00c; Wheat, 500 lbs., 55c@56c; Oats, 100,000 lbs., 16c@16 1/2c.

New York, March 19.—Wheat—Receipts, 20,000 bushels; exports, 8,150 bushels; spot flour, No. 2 red, 88 1/2c@89 1/2c; f. o. b. options, 96@97 1/2c; spot flour, 100,000 bushels; June sold at 79 1/2c, to 79 1/2c@79 1/4c, and off to 79 1/2c@79 1/4c, and July at 79 1/2c@79 1/4c, and off to 79 1/2c@79 1/4c. Of all the news of the day crop dispatches were the most conflicting. Everybody had them. Some said that half the crop and others said that all the crop was in. Some said the first lookings nice, St. Louis sent both classes, but the shorts in that market kept Chicago buyers buying for them on every soft spot. The other buy influences were mostly from the seaboard from the outside. A New York firm from a reliable source claimed that 800,000 bushels of contract red wheat and 300,000 bushels of ungraded were sold to go out, to be April 15. Millers owned 300,000 bushels and would need 1,300,000 bushels more in the next month. The New England buyers, etc., say this is the case when situation. Export clearances were but 8,000 bushels of wheat from New York and 93,000 from Baltimore. Hutchinson was a power in wheat late in the day. He sold to get the price right, but then he had to take it back, the trade guessing as to what he might do before the close. Last prices were: March, 79 1/2c; May, 80c; June, 79 1/2c; July, 78c.

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