

THE SPECULATIVE MARKETS.

Failure of the Attempt to Break Wheat Below Eighty.

CORN AGAIN DULL AND WEAK.

A Feeling of Easiness Prevails in the Oats Pit—Provision Prices Go Lower—Trading in Cattle Slow.

CHICAGO PRODUCE MARKETS.

Chicago, Jan. 24.—(Special Telegram to The Bee.)—The wheat market was jammed down yesterday. The trading crowd had its mind fixed on a break under 80c for May and a world of what would be done if that theory. The effort was again a failure, and, as on Tuesday, a mass of buying orders at 80c was struck. Considerable wheat was traded in at 80c and a big lot at 80c 3/4, and 80 1/2, but at 80c not one buying order in three could be filled. The demand was regarded to be practically unlimited. The market opened with May quoted at 80 1/2. It held up to 80 1/2 and then to 80 3/4, rallying slightly. The price went back twice to 80 1/2, but each time it settled back to the vicinity of 80c. The last quotation was 80 1/2 @ 80 3/4.

Around the bottom Partridge was the heaviest buyer. He admits having bought 1,500,000 bushels and the crowd puts him down for purchases of double that quantity every morning. As has been gone to all sales previously made. As yet there is no trading in any future except May. As compared with yesterday, the closing prices averaged 1/2 lower. February left off at 76 1/2. The news was generally bullish in color. Cables were not unfavorable. There were clearances from three principal Atlantic ports equalled in wheat and flour 346,100 bushels. Receipts at western points are falling off sharply. Here only twenty-nine cars were inspected. Kansas City is only getting six and eight cars a day against 10,000 and 12,000 bushels daily last week. Northwest arrivals are so dwindling and farmers' deliveries are not increasing. This feature of diminishing receipts has only become prominent in the last few days. The wheat may account for the Cincinnati Price Current notes a less visible outlook for winter wheat, but the crowd paid no attention to this proclamation. It is intensely bullish in sentiment.

The effect of the slight infusion of life which was injected into business in corn on the two preceding days had evaporated today. Trade resumed its former languidness, and with dullness and inactivity came weakness and a downward tendency to prices. There was no change in the general situation to satisfactorily account for the lower figures which holders were willing to accept except that provisions were more active and easier. The receipts here were only 165 cars and only eleven of those were No. 2. The closing prices were: January, 24 1/2, against 25 1/2 yesterday; May, 21 1/2, against 22; July, 23 1/2, against 24 1/2. The market activity of yesterday was absent in the oats crowd and a feeling of easiness prevailed. Late in the afternoon yesterday cuttle sold lower than for any day this week and there was little or no change today. Receipts yesterday reached nearly 15,000, which is about 12,000 as at first reported, and some of the late arrivals had to be carried over. There were again a few Texans among the arrivals that sold at about the same as horewheat. Old and unimproved corn is down to as low prices as in mid-summer and the best fat cows and heifers are also down to extremely low prices. The stecker and feeder trade was moving along at about the same rate as on the previous days of the week. Choice to extra beefs, \$4.80-5.20; medium to good, \$3.80-4.20; 1,000 lbs to 1,200 lbs, \$1.00-1.50. Stockers and feeders, \$2.00-2.50; cows, \$1.50-2.00; mixed, \$1.00-1.50. Texas cattle, \$1.00-1.50. The general market opened slow with only shippers on the market at first. Later on packers came in and the market bought liberally, yet values ruled lower. The market was lower on the great bulk of the medium and mixed grades. A few fancy selected may sold at about the same as yesterday. Packers paid \$3.80-4.00, largely \$3.85, and shippers \$3.75-4.00, and one or two lots brought \$4.00. Light sorts sold at \$3.50-4.00 and pigs at \$3.00-3.50.

CHICAGO LIVE STOCK.

Chicago, Jan. 24.—(Special Telegram to The Bee.)—Cattle—Trade was slow and prices weak at the sharp down turn noted yesterday. Late in the afternoon yesterday cuttle sold lower than for any day this week and there was little or no change today. Receipts yesterday reached nearly 15,000, which is about 12,000 as at first reported, and some of the late arrivals had to be carried over. There were again a few Texans among the arrivals that sold at about the same as horewheat. Old and unimproved corn is down to as low prices as in mid-summer and the best fat cows and heifers are also down to extremely low prices. The stecker and feeder trade was moving along at about the same rate as on the previous days of the week. Choice to extra beefs, \$4.80-5.20; medium to good, \$3.80-4.20; 1,000 lbs to 1,200 lbs, \$1.00-1.50. Stockers and feeders, \$2.00-2.50; cows, \$1.50-2.00; mixed, \$1.00-1.50. Texas cattle, \$1.00-1.50. The general market opened slow with only shippers on the market at first. Later on packers came in and the market bought liberally, yet values ruled lower. The market was lower on the great bulk of the medium and mixed grades. A few fancy selected may sold at about the same as yesterday. Packers paid \$3.80-4.00, largely \$3.85, and shippers \$3.75-4.00, and one or two lots brought \$4.00. Light sorts sold at \$3.50-4.00 and pigs at \$3.00-3.50.

FINANCIAL.

New York, Jan. 24.—(Special Telegram to The Bee.)—Stocks—Stocks at present prices appear to be a great problem, even for professional traders and the public still keeps clear of the market. Even such a leader as Cammack has been on the bear side is represented as having protected his short trades and is now looking for a general advance. Still other bears have been buyers during the last forty-eight hours. But this does not get in the public, and without the outside world the street must remain quite stagnant. Each day finds little strength cropping out here and there at first spots, while the bear raids have lost force. All this is hopeful. Trusts do well and are weak the next without material effect on railroad stocks. The talk of the bull bulls in nearly all low priced stocks continues, and with excellent earnings from nearly all quarters the buyer of low priced shares certainly appears to have the best of it. First prices were steady, being either unchanged or but slight fractions different from the final figures of last evening. The market developed a firm tone, however, which in the end worked toward developed into positive strength, and before the close of the hour material advances had been secured in some stocks. Sugar Receded led off with a rise of 1/2 per cent to 56 1/2 and Oregon Transcontinental with 1/2, Hoeking Valley with 1/2, and Atchison with a like amount followed closely, though the remainder of the list gained small fractions. Considerable activity accompanied the rise. Reading, Missouri Pacific, Sugar Refiners, Oregon Transcontinental and Atchison showed large transactions. The best prices were not maintained in all cases, but at 11 o'clock the market, which again dull, was firm. The hour of 12 o'clock brought Sugar back to 55 1/2 and up again to 56 1/2. Transcontinental 1/2 per cent and Pacific Mail, from 29 1/2, dropped back to 29. Atchison held its

OMAHA WHOLESALE MARKETS.

Produce, Fruits, Etc. Eggs—Strictly fresh, 16c; old storage, 15c. Butter, Taylor, Yellow—Green salted, 15c; No. 2, 14c; No. 3, 13c; No. 4, 12c; No. 5, 11c; No. 6, 10c; No. 7, 9c; No. 8, 8c; No. 9, 7c; No. 10, 6c; No. 11, 5c; No. 12, 4c; No. 13, 3c; No. 14, 2c; No. 15, 1c; No. 16, 1/2c; No. 17, 1/4c; No. 18, 1/8c; No. 19, 1/16c; No. 20, 1/32c; No. 21, 1/64c; No. 22, 1/128c; No. 23, 1/256c; No. 24, 1/512c; No. 25, 1/1024c; No. 26, 1/2048c; No. 27, 1/4096c; No. 28, 1/8192c; No. 29, 1/16384c; No. 30, 1/32768c; No. 31, 1/65536c; No. 32, 1/131072c; No. 33, 1/262144c; No. 34, 1/524288c; No. 35, 1/1048576c; No. 36, 1/2097152c; No. 37, 1/4194304c; No. 38, 1/8388608c; No. 39, 1/16777216c; No. 40, 1/33554432c; No. 41, 1/67108864c; No. 42, 1/134217728c; No. 43, 1/268435456c; No. 44, 1/536870912c; No. 45, 1/1073741824c; No. 46, 1/2147483648c; No. 47, 1/4294967296c; No. 48, 1/8589934592c; No. 49, 1/17179869184c; No. 50, 1/34359738368c; No. 51, 1/68719476736c; No. 52, 1/137438953472c; No. 53, 1/274877906944c; No. 54, 1/549755813888c; No. 55, 1/1099511627776c; No. 56, 1/2199023255552c; 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