

THE OMAHA DAILY BLADE: FRIDAY, DECEMBER 27, 1889.

3

THE SPECULATIVE MARKETS.

A General Calm Feeling Prevalent in the Grain Pits.

HEAVY RECEIPTS IN CORN.

Oats Fall Into Line With the Other Cereals—Provisions Exhibit a Weak Tendency—A Surplus of Cattle.

CHICAGO PRODUCE MARKETS.

Chicago, Dec. 26.—[Special Telegram to THE BLDG.—A holiday calm prevailed in the grain pits today. The wheat market was dull and weak during the first half of the session and steady and dull thereafter at a partial recovery in prices. Wires are down in the east and our cousins across the water are taking a Christmas vacation from business. No news comes from that direction and local speculative ambition is quelled. Governor Francis of Missouri wired that the Hoosiers had made its appearance in some of the grain counties of Missouri, and that it had already done damage. The Hoosier by bulletin follows up reports of a similar nature from southern Illinois, Indiana and Kentucky, and has produced some impression on the trade; not much, it must be confessed, but some. It would take an earthquake to excite more than a languid interest among wheat traders now. The proposed advance in local storage charges formed an exciting theme of discussion on change and an indignation meeting this afternoon was variously viewed by the opponents and friends of the move. The prevailing feeling among receivers and shippers is that any increase in rates would be seriously prejudicial to the grain trade interests of Chicago and that decided steps antagonistic to the move must be taken at once. The operations today were confined largely to May, which opened at \$2.40, the closing price on Tuesday. The market sold off to \$2.30 and then slowly hardened. Pardridge and his following rallied the market down, but at the decline offerings were taken, firmly. Hutchinson led in buying, but the market seemed to have good hold from influential quarters. The recovery was gradual but not particularly laborious and it was accomplished without important outside support, certainly without help from the east. The price slowly moved upward to \$2.35 and closed at \$2.36.

MINING STOCKS.

New York, Dec. 23.—[Special Telegram to THE BLDG.—The bond offerings were:

\$4,000 at \$1.25 and \$5,000 at \$1.04%.

PRODUCE MARKETS.

Chicago, Dec. 26.—[Special Telegram to THE BLDG.—The bond offerings were:

\$4,000 at \$1.25 and \$5,000 at \$1.04%.

Wheat—Steady; December, nominally at \$7.50; January, 77½ bid; May, 82½@82½c. Corn—December, 312½c January, 30½c. Oats—Lower; December nominally at 28c; January, 27½c; May, 22½c. The last price was 77½c, and very little business was done in this delivery, which leaves off at 28c. Receipts in the northwest are small and no especial change in the winter wheat movement can be discerned.

The heavy receipts and the clear, cool weather have had a marked influence on the northwest from the bond point of view, and make everything easy for the shorts. There was considerable activity and many lines of long corn were dropped into the open hands of the shorts. Out of 688 cars received less than 10 per cent were of contrast quality, but the market was firm, and the 28c, which was offered very freely at a decline of about 14c, held under Tuesday's ruling price. The movement eastward is heavy, but there was less weakness in those ultimate markets than in the west. December was very little mentioned in trading, and January was rather inactive, but both were weak and considerably lower until near the close, when December was bid up to 31½c. May was active and weak, opening at 32½c@33c, selling off to 31½c, back again to 32c, and again to 31½c. Afterwards it reacted and closed at 30½c bid.

Oats—The oats market, which for several days has been relatively steady, today fell into line with the pronounced weakness in other cereals and suffered a moderate decline of 3c. Sellers were plentiful, including receipts from the adjacent states, and while there was fair inquiry, it was not sufficient to check the downward turn until 22c was reached for May. Numerous buying orders appeared, but only a portion of which were executed, many sold down to 20c and other months were prevalent. Receipts were only moderate and withdrawals from store increased to 498,000 bushels. No. 2 regular was nominally 20c@20½c.

Provisions exhibited a weak leaning, notwithstanding prices for the stock, which were encouraging. The hams and bacon call. Offerings of property unquestionably exceeded expectations and generally proved more than the market was able to absorb. Shorts naturally took advantage of the weak market, but the buyers were not numerous and lower prices prevailed. Receipts were only moderate and withdrawals from store increased to 498,000 bushels. No. 2 regular was nominally 20c@20½c.

Receipts, Shipments, etc.

Wheat—100, Hale & Norcross, 240.

Bacon & Bacon—233, Homestead, 187.

Cold Bacon—150, Horn Silver, 183.

Ham—150, Iron Silver, 180.

Cured Ham—150, Iron Silver, 180.

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