

THE BIG CRASH IN COTTON.

Total Collapse of the Corner at Liverpool.

GREAT EXCITEMENT ON CHANGE.

Steinstrand Unable to Keep the Price Up, and Rather Than Suffer Complete Failure Yields to the Inevitable.

Liverpool's Cotton Corner Collapses.

[Copyright 1889 by James Gordon Bennett.]

LIVERPOOL, Sept. 30.—[New York Herald Cable-Special to THE BEE.]—The cotton corner crash came to-day, and when the crisis came it fell like a thunderbolt upon all, especially upon Steinstrand's friends and supporters, for the result was not what they expected. The result was an utter collapse of the corner, and although doubtless many brokers have lost heavily, the cotton king has not come out with flying colors. It yet remains to be seen how he will be affected.

The opening of the market was awaited with great anxiety and the excitement of the crowd on change has not been equalled since the time of the great Morris Ronger cotton corner in 1881.

For some days the rumors about setting had been of a violent and exaggerated nature, and therefore the opening of the market was looked forward to with intense interest, not only in Liverpool but in Manchester and throughout the cotton manufacturing district.

Among those present were some of the largest cotton speculators in the world, representatives of the great manufacturing firms of Lancashire, agents of American exporters, and representatives of continental houses, all more or less interested in the cotton ring.

There were numerous competing rumors flying about. Some said that Steinstrand was only a figurehead acting on behalf of himself, but of several syndicates, who formed the corner and which it could stand any amount of squeezing, and let the market go as it might, they could not lose much, having edged so cleverly as to counteract the tactics of other bulls or bears.

Others were more honest, great financial catastrophes were likely to follow the collapse of the corner. One time it was stated that a great American operator, instead of purchasing, is throwing his cotton into the market to all at falling prices. This caused some to feel a panic, and there was quite a rush of holders to the market.

Then came another story that he market was being manipulated by a corner ring; that a broker had been indicted by the ring to purchase 500 bales at a price; that this had caused a reaction of confidence, and that, taking advantage of the feeling of the market, he had sold thousands of bales into the market, getting out himself, but leaving others of the ill-lin.

These rumors and reports that men could have been delivered led to some extraordinary fluctuations.

About ten minutes to 12 o'clock the crowd of merchants, brokers and others began to move in the direction of the cotton association rooms. The excitement was intense. There was more jostling and bustle than there is to be found at exciting election gatherings, and the shouting put the betting ring in a shade.

From this time on the market continued to drop, and when the first chime of 12 was heard from the town hall clock a loud hurrah was raised by the crowd, several shouting, "The corner has been broken."

Much speculation exists as to the reasons why Steinstrand should have made an attempt to check the falling market. The general belief was that he would be a heavy buyer and that Saturday's closing price would have been largely exceeded. He, however, held entirely aloof, and the consequence was that the price, instead of rising, fell.

Many think that in the end he will benefit by this step. It is now generally believed that the short-time movement will not be carried out effect, but the speculators, who, with their operatives, were determined to resist any attempt to raise the staple to an abnormal price, will, in the turn events have taken, benefit Steinstrand to the extent of receiving a large profit as might have been to him had he forced the market, has at any rate reduced the risk of failure.

The decline in price makes no great difference to Steinstrand, as he had no intention to sell any contracts. He had already resolved to receive every bale which he had bought. He held much less cotton than people gave him credit for. It is clear that he did not hold at any time more than 30,000 bales, whereas the general estimate was that he had 150,000 bales. The discrepancy to-day is therefore more the disappointment of small bulls than of the principal operators themselves.

An instance of quick delivery of cotton was afforded. On Saturday the steamer Hesperides docked in the Texel dock about noon. Among her cargo were 3,175 bales of American cotton, which, as it was discharged, carted and stored in warehouses, distant from the steamer over one and a half miles, in the short space of seventeen hours.

Reducing stoppages, the owners were thus enabled to meet September contracts and to assist in defeating the cotton corner.

Heavy Fines Assessed.

[Copyright 1889 by James Gordon Bennett.]

PARIS, Sept. 30.—[New York Herald Cable-Special to THE BEE.]—The cotton fall upon the last act of the great commercial tragedy in the Seine tribunal of commerce to-day when the president gave judgment in the case brought by the liquidators of the Comptoir d'Escompte against the heirs of the late M. Dunfort Rochereau, the manager and not directors and consors of the company. Starting from the decision that the guarantees given to the copper syndicate by Dunfort Rochereau were contrary to the laws of the comptoir, the court held Girod, Albert, Heutsche and La Vassiere, who were directors of the Comptoir des Metaux, as well as the Comptoir d'Escompte, Edouard Gutsche, president of the board of directors, and Thomas Etho, who had an interest in the copper ring, equally responsible with Dunfort Rochereau. The above named, with the heirs of Dunfort Rochereau, were condemned to pay the sum of 2,500,000 francs.

The holding of the court respect to the other directors—Baudouin, Herard, Christophe, Alberti, Guilemar, Guisot, Masson, Talon, Passerone and Vermeas Dardanien—was above suspicion, they had committed a grave fault in not opposing the illegal action of the manager. They were accordingly condemned to pay 6,000,000 francs, and the consors were condemned to pay 1,000,000 francs.

Gladstone Indisposed.

LONDON, Sept. 30.—Gladstone is confined to his room with a slight cold, contracted while feeling a tree at Hawarden Saturday.

THE DAKOTAS' ELECTION.

Sioux Falls' Registry List Padded in an Amazing Manner.

SIoux FALLS, S. D., Sept. 30.—[Special Telegram to THE BEE.]—To-morrow will come the most important election ever held in Dakota.

The state of South Dakota will vote on a constitution and a full state legislative and congressional ticket. Both parties have tickets in the field, but the democrats have little hope of success, save here and there in some legislative districts.

The chief interest during the campaign has centered in the contest over prohibition and the capital location. For the latter Sioux Falls, Huron, Pierre, Waterville, Mitchell, Chamberlain and Redfield have contested, but the last two have recently withdrawn.

Each town claims a victory, but there is no data upon which to speculate with any degree of certainty. The chief interest of the campaign has been on the prohibition question. For the first time in the history of the country a new state has had a chance to vote on whether it will be a prohibition state.

Part of the population of South Dakota has come from Iowa, Wisconsin and Minnesota. The temperance sentiment is strong among the new settlers, and the prohibitionists are still, during the past few days, liquor men have been quiet during the campaign, but they are being more and more active.

For several days vague rumors have been current in Sioux Falls. The Sioux Falls registry list had been padded in the interest of the whisky men. Rival capital aspirants have been making energetic use of the state of the prohibition question. Over five thousand votes and that she intended to override the sentiment of the state for the prohibition of liquor.

Many of the best men of the city have investigated the affair and if developed that while the registry list had 1,800 names and that while the population had increased 40 per cent the registry lists aggregate over six thousand names. More than this it is deemed that under the present regulations letters from ten to twenty names are found on all the lists. This indicated a gigantic register of names, and it is estimated that there are a large number of professional repeaters in the city. The whisky men denounce the indignation that they instigated it, and the names of the repeaters are being exposed as the guilty ones. The mayor has appointed a committee of citizens to guard the purity of the ballot box, and to see that the election is free.

After a careful consideration of the points at issue Elder Hartough to-night says that he feels satisfied that no illegal votes will be polled.

Pierrers Agitate the Field.

PIERRE, S. D., Sept. 30.—[Special Telegram to THE BEE.]—The excitement in Pierre to-night is intense, and the people feel that nothing can prevent the capital from coming here by several thousand plurality at least, and Hon. F. M. Clarke, the democrat, is conducting for Governor Lyman to-night from an extended trip over South Dakota, and states the total vote for Pierre will be 25,000. The betting men everywhere are offering odds on Pierre against the field and the republican state ticket. The republican town report that Sioux Falls has registered over four thousand more votes than she cast at the last election. This has caused Pierre to be in a bad way. It is estimated that if the gigantic fraud is allowed every town would work to defeat his election for United States senator, and that the election will be contested.

The Northern Campaign.

BISMARCK, N. D., Sept. 30.—[Special Telegram to THE BEE.]—The first campaign in the history of North Dakota closes to-night with torchlight processions and monster rallies at Fargo, Grand Forks, Wahpeton and numerous other points. Both republicans and democrats are giving the campaign a brilliant finale, and all are anxiously awaiting the result at the polls to-morrow. The state here is no doubt, it is simply a question of the size of the majority. Some place it at 5,000 and others at 8,000. Still republican state ticket will be elected, and the legislature will be largely republican. It is estimated that of the ninety-five members of the legislature, twenty-five will be democratic. The fight on prohibition is earnest and vigorous, and the state is being divided into two camps. There will be 10,000 votes polled and that of these there will be a majority of at least 5,000 against prohibition. The United States senators will be republican unless the Norwegian and farmers' alliance men push some candidate. The election of ex-Governor Gilbert A. Pierce to the United States senate is considered a foregone conclusion. His fortune is beyond prediction at this time.

Montana is claimed by both parties, with the indications slightly in favor of the democrats.

As to the situation in Washington, a dispatch from Tacoma says the light between the firms is an obscure one. The tariff issue, with the passage of the constitution, the state capital question and the question of a pro-railroad bill are the prominent items in the state issues. The republicans prophesy the election of their entire ticket with majorities ranging anywhere between 5,000 and 10,000. The democrats concede the election of Terry for governor, and of Wilson for congressman. The supreme court judgeships. The republican chairman claims that the legislature will be republican on joint ballot by nine-tenths. The prohibitionists and the more radical of the women are working for the defeat of the constitution rather than for the adoption of a separate clause in their interest, as they have no hope of carrying the same.

Wyoming's Convention A Jitters.

CHEYENNE, Wyo., Sept. 30.—The constitutional convention formally adjourned to-day after adopting the constitution framed for the state of Wyoming.

Investigating Catholic Dioceses.

[Copyright 1889 by James Gordon Bennett.]

ROME, Sept. 30.—[New York Herald Cable-Special to THE BEE.]—The pope has been investigating the dioceses of the United States. The archbishop of Baltimore and another western bishop to investigate affairs under Bishop Gilmore in the diocese of Cleveland, O. The state of things in the arch diocese of New York is unsatisfactory, too. Dr. Corrigan has been summoned to Rome.

Carter Beaten at Billiards.

[Copyright 1889 by James Gordon Bennett.]

PARIS, Sept. 30.—[New York Herald Cable-Special to THE BEE.]—Eugene Carter was beaten this evening by Beau by a score of 400 to 14. The odds were on Carter before the start. Several Americans dropped little pieces on 2 and 1000.

To Be Taken Back to Kansas.

INDIANAPOLIS, Ind., Sept. 30.—[Special Telegram to THE BEE.]—Governor Hovey to-day ordered John Murry delivered to the Kansas authorities. Murry is the lover of the late Senator Charles Matthews, who was shot at Lawrence, Kan. He nearly murdered her because she would not violate her vows, forsake the consors and marry him. Murry is under arrest at Torre Haute.

Steamship Arrivals.

At Glasgow—The State of Georgia, from New York.

At Southampton—The Enns, from New York for Bremen.

At London—Sighted: The Nederland, from Philadelphia for Antwerp.

At New York—The Ethiopia, from Glasgow.

SHOT DEAD IN A DOORYARD.

L. W. Wells Kills James Gilkinson at Dunning.

A QUARREL OVER PROPERTY.

The Division of Some Corn on the Murderer's Place the Cause of the Tragedy—Other Nebraska News.

A Dispute Ended by Murder.

DUNNING, Neb., Sept. 30.—[Special Telegram to THE BEE.]—This morning about 9 o'clock L. W. Wells, of Alliance county, met James Gilkinson in G. H. West's dooryard. They got into a quarrel over the division of some corn, which was tended on Mr. Wells' place by Mr. Gilkinson. They had a former dispute about the same transaction. Only a few words passed between them, when Mr. Wells raised his gun and fired, the shot taking effect in Mr. Gilkinson's right breast and shoulder, killing him instantly. The weapon was an ordinary double-barreled shotgun.

Immediately after the shooting Mr. Wells escaped to the sand hills, carrying his gun with him, and is now at large, but the officers are in search of him. A trail and there is no doubt about his capture.

Mrs. West and daughter were eye-witnesses to the crime.

Mr. Gilkinson leaves a wife and five children in very poor circumstances. Mr. Wells is a man forty-two years old, has a family that is now in Kansas on a visit, and was supposed by all who knew him to be a quiet, inoffensive man.

A Burglar Shot by a Woman.

LINCOLN, Neb., Sept. 30.—[Special Telegram to THE BEE.]—Gustave Lochner, a tailor employed by John Morrison, was probably fatally shot near the corner of Twenty-third and T streets at an early hour this morning.

Lochner spent Sunday evening with a friend of his by the name of Forges, who lives a block east of the scene of the tragedy. He returned home, however, about midnight, and retired at once, but his wife says he remained in bed but a short time. It appears that he had cast about for a suitable house to burglarize, and his wife, the residence of Charles Lyman, a contractor on the B. & M. road, knowing that he was from home a good portion of his time.

Lochner's first wife and a niece from the B. & M. road, knowing that he was from home a good portion of his time.

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HIS VOICE IS STILL FOR WAR.

Hutton Reiterates His Charges and Offers to Prove Them.

PROPHETIC OF FILIBUSTERING.

The Significant Utterances of Congressman Oates, of Alabama—The Knights Templar—The Pension Commission.

WASHINGTON BUREAU, THE OMAHA BEE, 515 FOURTEENTH STREET.

WASHINGTON, D. C., Sept. 30.—[Special Telegram to THE BEE.]—John Hutton, ex-Postmaster General Frank Hutton, in a double headed Post editorial to-day continues his warfare upon the civil service as conducted by the present commission.

The fight is extremely warm. Mr. Hutton intends, if possible, to bring about a reorganization of the commission.

His especial grievance is against Commissioner Lyman, who, it is alleged, is not a republican, never was an active one and care more for his personal position and fixing places for his family than he does for the public good.

In his editorial to-day Mr. Hutton reiterates his charges that the commissioners in making appointments and promotions "have persistently violated the law which they were sworn to enforce," and that he "can prove the charges to any congressional investigating committee." Mr. Hutton demands an investigation and says that if one is not made by direction of the commissioners, an inquiry will be instituted by a congressional committee. He goes into the details of his charges and specifically points out what he alleges to be violations of the law.

Whatever Mr. Hutton's object may be in making these charges, he has put them in a form which will demand some kind of action at the hands of either the civil service commission or the responsible body of the legislature. He has a winning outlook.

Congressman Oates, of Alabama, the ex-confederate who led the filibusters in the last congress against the direct tax bill, and who is the subject of the charges, is now a member of the house, was recently in Washington and now sends back some expressions of his bitter opposition to the proposition to have a democratic leader who will lead the democratic party.

Mr. Oates regards Mr. Randall as being on the other side of the fence from the majority of his party, while with Sunset Cox doing the dirty work of the republicans.

Mr. Oates says that the democratic party is being led by a man who is not a democrat, and that the democratic party is being led by a man who is not a democrat.

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