

THE CONDITION OF TRADE.

Money in a Very Satisfactory Condition.

A GOOD DEMAND FOR FUNDS.

And Plenty of Capital to Meet All Requirements—Business Exceptionally Good—1889 Compared With 1888.

Review of the Local Field.

The money market is denominated by bankers as in a very satisfactory condition, and the demand for funds to meet the demand. The clearings show a small increase over last year's footings at this date. Mr. Hughes makes the footings \$3,680,357.10, an increase of 4 per cent.

We were permitted to-day to inspect the teller's blotter of the Omaha National bank in October, 1888, and on October 20 of that year the clearings of the national banks of Omaha were as follows:

Omaha National bank, credit, \$30.25
First National bank, credit, 22.40
Balance, \$10.85

But we have grown since then. General trade is exceptionally good and increasing daily, and indications are that Omaha will do the largest trade in its history during the year of 1889.

Collections are satisfactory and much better than in 1888. The market is fairly steady, though sugars are somewhat weaker under advice that the Louisiana crop is very heavy and the belief that the trust has large surplus stored.

Coffees advanced 1/2c per pound for choice Rio the past week notwithstanding the fact that Arabuck is been, and is a persistent buyer.

The butter market is somewhat demoralized, and it is feared that operators in this specialty have lost heavily on the season's business. Packing butter has not been quoted so low for years as to-day and a good article of this grade is quoted at 5/16c per pound, which is but little above the price of tallow and grease.

According to the New York Commercial Bulletin the loss in the United States and Canada for August was \$1,000,000, or 15.5 per cent. The losses for the last eight months foot up \$8,490,350, against \$8,023,323 for the corresponding period last year.

At thirty days' sight the bank clearings for the month of August amounted to \$4,234,679.51, or 11.3 per cent larger than the returns in 1888. For the eight months already elapsed in 1889 the total amount of bank clearings has aggregated a total of \$35,971,603.51, against \$31,047,238 in 1888, \$88,485,963.42 in 1887, and \$30,900,647.14 in 1886. These figures represent an enormous volume of general business.

The claim is made that upward of \$500,000,000 of capital is at the present time invested in the improvement of the country, and that the vast sum \$300,000,000 is credited to the telegraph and telephone lines, and the electric and gas companies, and the numerous factories, and \$100,000,000 to the manufacturers of electrical appliances, wire, cable and electrical appliances generally.

The lined oil trust, which is composed of forty-eight companies with a capital stock of \$13,000,000, has declared a dividend of 10 per cent on its common stock, the largest dividend since November 1, 1888.

The shipment of California raisins from the coast has begun, though it will be several weeks before the movement of the crop will become general. There will be considerable competition this season in the artistic methods of packing. Some packers have resorted to a heavy expense in the preparing of fancy papers, with elaborate designs.

A Rio cable says: "On account of the quantity of shrivelled beans the coffee crop is in weight and we reduce our estimates. We estimate the present crop at about 1,750,000 bags, including the coffee. Crop accounts continue bad and we are apprehensive regarding next season's yield. Frost has appeared in some places in the Santos district, but no damage done, and the flowering there is favorable."

Mackerel are still scarce, and though two fishing months remain, it is safe to predict that the catch will be small, and the market over known. Prices remain very high.

Sugar is weak. The southern sugar crop prospects are better than in 1888, and in this country, and bids fair in consequence to materially reduce, if not wipe out, the profits of the trust.

From some California sources there appears rather more urgency to sell new-crop raisins. Good brands London layer can be contracted for at \$1.55 free on board or \$2.30 f.o.d. down.

The pack of salmon in British Columbia waters is unprecedented this season. Estimates are made that the country will produce sixteen canneries there are credited with putting up 270,000 cases.

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A GAME OF "DOG EAT DOG."

Receipts of Corn Slightly Exceed the Estimate—A Quiet Day in Provisions—Demand Active For Hogs.

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Something to Remember. "Rock Island Route" run the sleepers and chair cars of their solid vestibule train to and from the depot, and they report that the transfer at Council Bluffs. Three solid trains daily. All chair cars are free. Dining cars on all through trains. Our trains make close connection with the eastern limited train, leaving in union depot at Chicago, avoiding a transfer across the city to parties enroute to New York, Boston and other eastern cities, and everything a little better than ever has been in the history of the road.

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