

THE CONDITION OF TRADE.

Bankers Report Very Little Change in Local Finances.

SUPPLY EQUAL TO THE DEMAND.

Indications That Money Will Become Scarcer in the Near Future—General Trade Good—Collections Fair.

In Local Trade Circles.

Bankers say there has been very little change in the financial situation the past week. The supply has been equal to the demand, which has been good from both city and country, showing increased activity in trade.

General trade is most excellent and jobbers without exception report largely increased sales over last year. Collections are good, better than could be expected at this time, and prices are fairly steady, so that the commercial situation is thoroughly comfortable.

The failure of the Western Cattle Company, a mushroom concern founded upon wind, afflicts but a few of the more recent recruits among the stockholders who put their money in and investigated the standing of the outfit afterwards, finding that the assets were chiefly on paper.

It is to be regretted that such concerns should receive the encouragement and endorsement that was afforded in this case, as the failure reflects more or less severely on legitimate firms engaged in manufacturing here, and which, while they have a good working capital, need, as all business men do, more or less credit, and it is to be hoped that in future no enterprise without at least a moderate amount of cash shall be able to receive financial assistance and encouragement from the citizens of Omaha.

The Dierks Manufacturing company, the Western Casket company and one of our most successful manufacturers which have failed have cast more or less of a stigma on the manufacturing interests of this city, than is pleasant or agreeable to feel, and a very little business-like investigation on the part of the citizen promoters of any of these swindles would have prevented their location in our midst, to the detriment of the commerce of the city.

The clearings of the associated banks of Omaha for the week ending August 24, as reported by Mr. Charles H. Johnson, cashier of clearing house, were \$1,764,812.48, an increase of 24.20 per cent; balances were \$808,453.25.

Chicago Tribune: The movement of the crops and the consequent increase in business activity in the west is generally referred to by the New York papers as the chief cause of the excessive reserves and increasing financial stringency in the east.

It is admitted that within the last few years the west has been endeavoring to carry through the financial operations involved in the crop movement with little recourse to the eastern reserves, and especially so since the late spring when the reserve points in the Mississippi valley. It does not appear that the present low ebb of surplus funds in New York is traceable to a direct drain of the west, but rather to this section, though the state is drawing out of the city at an earlier date in the year than usual. The fact that the money market here can scarcely be explained otherwise than by reference to the fact that vast amounts of eastern money have been sent out west for the purpose of obtaining better rates than it would earn at home. It has moved rather in response to a pressure brought about by the fact that because of a partial vacuum in front of it, and the pressure has recently been so great as to cause temporary scarcity at the home of the eastern equities.

The New York balances of Chicago banks are not materially less than they were in the early part of the summer. The westward movement of their legitimate effect upon the prices of breadstuffs and provisions. Hogs have declined this week one cent, and corn, oats and corn half a cent each, the latter with sales of 5,000,000 bushels, and wheat has declined 1/4 cent, and the market for bushels here. The speculative movement in wheat has been defeated by liberal receipts from the farms, and when the farmers market freely, the market here is expected for fall trade is excellent, and monetary pressure is not usually of long duration. Iron and steel business appears still much encouraging, but the advance in supply renders consumers more confident as to lower prices.

Secretary Widom's confidence that bonds would be offered freely in case of an advance in the rates for money appears to have been justified thus far, the offerings and purchases this week were in excess of \$2,000,000. But the treasury nevertheless holds \$2,000,000 more cash than it held last Saturday, and has been accumulating, but the right spot to meet commercial needs. Happily foreign trade at present threatens no drain.

The business of the west, as compared with a total of 215 last week, and 201 the week previous. For the corresponding week of last year the figures were 214.

OMAHA LIVE STOCK.

Cattle.

To-day's, to all purports, was a repetition of yesterday's market, only little weaker. The morning passed without any business being done or any trading to make a market. The presence of operators were not numerous, and they would buy a bullock unless they could get a reduction of 10c from yesterday's prices. A small bunch of dry-fed beefs brought \$7.75, and some of the best of the calves \$4.15. The other sales of natives ranged from \$3.00 to \$7.50. Quite a string of buyers are in the market, and the whole stuff was also fair, and the buyers were showing a determination to buy them lower or let them alone. As showing the feeling on the part of buyers, the market for calves had been paying \$1.75 to \$2.25 for cows that had been selling in Chicago at \$1.50 to \$2.00, and that there had got to be a come down here. Native cows sold at \$1.00 to \$1.25, and a few western at \$1.70. There were quite a good many stockers and feeders in the yards, but the market was slow and lower, in sympathy with the market on other cattle. A few head of feeders brought \$2.50 to \$2.65 and some stockers \$3.25 to \$4.00.

Hogs.

Hogs suffered a still further decline of 5c to-day, and although the market was weak and there was very little business, the week was cleared in good season in the morning. The packers are bears, and have been for some time, and they do not slip any opportunity to depress the market. They have been talking \$3.50 for hogs, and declaring that they would soon buy them that way, and it is evident that they are not doing for them so long as they are above that figure. The only apparent reason why hogs are not selling at that price now is that the shippers are in a somewhat feeble state, and the strength of the trade depends upon them it is only natural that the market should be very bad on days when they have no orders. In that way hogs that are as good as any in the yards have to be sold at a low price if the shippers do not happen to want them.

Sheep.

There were a few Colorado sheep on the market, which changed hands at \$5.00.

Receipts.

Cattle, 1,400; Hogs, 4,600; Sheep, 578.

THE MARKET FOR THE GRAINS OF STOCK MENTIONS.

Table with 4 columns: Item, Price, Item, Price. Includes Prime steers, Good steers, Common steers, etc.

Representative Sales.

Table with 4 columns: No., Av. Pr., No., Av. Pr. Includes 1117, 1187, 1193, 1209, 1235, 1247, 1253, 1258, 1263, 1268, 1273, 1278, 1283, 1288, 1293, 1298, 1303, 1308, 1313, 1318, 1323, 1328, 1333, 1338, 1343, 1348, 1353, 1358, 1363, 1368, 1373, 1378, 1383, 1388, 1393, 1398, 1403, 1408, 1413, 1418, 1423, 1428, 1433, 1438, 1443, 1448, 1453, 1458, 1463, 1468, 1473, 1478, 1483, 1488, 1493, 1498, 1503, 1508, 1513, 1518, 1523, 1528, 1533, 1538, 1543, 1548, 1553, 1558, 1563, 1568, 1573, 1578, 1583, 1588, 1593, 1598, 1603, 1608, 1613, 1618, 1623, 1628, 1633, 1638, 1643, 1648, 1653, 1658, 1663, 1668, 1673, 1678, 1683, 1688, 1693, 1698, 1703, 1708, 1713, 1718, 1723, 1728, 1733, 1738, 1743, 1748, 1753, 1758, 1763, 1768, 1773, 1778, 1783, 1788, 1793, 1798, 1803, 1808, 1813, 1818, 1823, 1828, 1833, 1838, 1843, 1848, 1853, 1858, 1863, 1868, 1873, 1878, 1883, 1888, 1893, 1898, 1903, 1908, 1913, 1918, 1923, 1928, 1933, 1938, 1943, 1948, 1953, 1958, 1963, 1968, 1973, 1978, 1983, 1988, 1993, 1998, 2003, 2008, 2013, 2018, 2023, 2028, 2033, 2038, 2043, 2048, 2053, 2058, 2063, 2068, 2073, 2078, 2083, 2088, 2093, 2098, 2103, 2108, 2113, 2118, 2123, 2128, 2133, 2138, 2143, 2148, 2153, 2158, 2163, 2168, 2173, 2178, 2183, 2188, 2193, 2198, 2203, 2208, 2213, 2218, 2223, 2228, 2233, 2238, 2243, 2248, 2253, 2258, 2263, 2268, 2273, 2278, 2283, 2288, 2293, 2298, 2303, 2308, 2313, 2318, 2323, 2328, 2333, 2338, 2343, 2348, 2353, 2358, 2363, 2368, 2373, 2378, 2383, 2388, 2393, 2398, 2403, 2408, 2413, 2418, 2423, 2428, 2433, 2438, 2443, 2448, 2453, 2458, 2463, 2468, 2473, 2478, 2483, 2488, 2493, 2498, 2503, 2508, 2513, 2518, 2523, 2528, 2533, 2538, 2543, 2548, 2553, 2558, 2563, 2568, 2573, 2578, 2583, 2588, 2593, 2598, 2603, 2608, 2613, 2618, 2623, 2628, 2633, 2638, 2643, 2648, 2653, 2658, 2663, 2668, 2673, 2678, 2683, 2688, 2693, 2698, 2703, 2708, 2713, 2718, 2723, 2728, 2733, 2738, 2743, 2748, 2753, 2758, 2763, 2768, 2773, 2778, 2783, 2788, 2793, 2798, 2803, 2808, 2813, 2818, 2823, 2828, 2833, 2838, 2843, 2848, 2853, 2858, 2863, 2868, 2873, 2878, 2883, 2888, 2893, 2898, 2903, 2908, 2913, 2918, 2923, 2928, 2933, 2938, 2943, 2948, 2953, 2958, 2963, 2968, 2973, 2978, 2983, 2988, 2993, 2998, 3003, 3008, 3013, 3018, 3023, 3028, 3033, 3038, 3043, 3048, 3053, 3058, 3063, 3068, 3073, 3078, 3083, 3088, 3093, 3098, 3103, 3108, 3113, 3118, 3123, 3128, 3133, 3138, 3143, 3148, 3153, 3158, 3163, 3168, 3173, 3178, 3183, 3188, 3193, 3198, 3203, 3208, 3213, 3218, 3223, 3228, 3233, 3238, 3243, 3248, 3253, 3258, 3263, 3268, 3273, 3278, 3283, 3288, 3293, 3298, 3303, 3308, 3313, 3318, 3323, 3328, 3333, 3338, 3343, 3348, 3353, 3358, 3363, 3368, 3373, 3378, 3383, 3388, 3393, 3398, 3403, 3408, 3413, 3418, 3423, 3428, 3433, 3438, 3443, 3448, 3453, 3458, 3463, 3468, 3473, 3478, 3483, 3488, 3493, 3498, 3503, 3508, 3513, 3518, 3523, 3528, 3533, 3538, 3543, 3548, 3553, 3558, 3563, 3568, 3573, 3578, 3583, 3588, 3593, 3598, 3603, 3608, 3613, 3618, 3623, 3628, 3633, 3638, 3643, 3648, 3653, 3658, 3663, 3668, 3673, 3678, 3683, 3688, 3693, 3698, 3703, 3708, 3713, 3718, 3723, 3728, 3733, 3738, 3743, 3748, 3753, 3758, 3763, 3768, 3773, 3778, 3783, 3788, 3793, 3798, 3803, 3808, 3813, 3818, 3823, 3828, 3833, 3838, 3843, 3848, 3853, 3858, 3863, 3868, 3873, 3878, 3883, 3888, 3893, 3898, 3903, 3908, 3913, 3918, 3923, 3928, 3933, 3938, 3943, 3948, 3953, 3958, 3963, 3968, 3973, 3978, 3983, 3988, 3993, 3998, 4003, 4008, 4013, 4018, 4023, 4028, 4033, 4038, 4043, 4048, 4053, 4058, 4063, 4068, 4073, 4078, 4083, 4088, 4093, 4098, 4103, 4108, 4113, 4118, 4123, 4128, 4133, 4138, 4143, 4148, 4153, 4158, 4163, 4168, 4173, 4178, 4183, 4188, 4193, 4198, 4203, 4208, 4213, 4218, 4223, 4228, 4233, 4238, 4243, 4248, 4253, 4258, 4263, 4268, 4273, 4278, 4283, 4288, 4293, 4298, 4303, 4308, 4313, 4318, 4323, 4328, 4333, 4338, 4343, 4348, 4353, 4358, 4363, 4368, 4373, 4378, 4383, 4388, 4393, 4398, 4403, 4408, 4413, 4418, 4423, 4428, 4433, 4438, 4443, 4448, 4453, 4458, 4463, 4468, 4473, 4478, 4483, 4488, 4493, 4498, 4503, 4508, 4513, 4518, 4523, 4528, 4533, 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