

THE SPECULATIVE MARKETS.

Leopold Bloom Takes Counsel of Discretion.

MAY DROPPED BY THE CLIQUE.

That Episode Buried Beneath the Placid Waters of Oblivion—Cattle Active With About Everything Sold.

CHICAGO PRODUCE MARKET.

Chicago, April 5.—[Special Telegram to THE BEE.]—It is now generally conceded that so far as the late bull clique is concerned the deal in May wheat has passed into the domain of ancient history, and even the culminating episode which yesterday bid fair to furnish food for ten days' gossip is now sunk beneath the placid surface of the waters of oblivion. In plainer and more operative terms, Leopold Bloom, who appeared to be cogitating a May session on his own account, has taken counsel of discretion, and is said to have dropped the plaguey stuff today. July will now be in undisturbed supremacy in the dealings, if the impression which is being registered in the market should evened up should prove correct. The fluctuations in May were as erratic and wild as ever, but with a narrower range. The extremes were 90 1/2 and 94, the closing price, 92 1/2, showing a decline since yesterday of 1 1/2. July, on the contrary, shows a gain for the day of 1/2. The trade was occasionally very active, and at intervals was extremely dull, the latter condition existing principally in the first half of the season, when uncertainty and doubt prevailed regarding the relations existing between Bloom and the Fairbank-Hutchinson-Van and Baker clubs and the members of the local wire pullers to each other and to the deal in May, but after that cloud had been dispersed more confidence and activity marked the scene of the market, and the general ground, New York was firm, which was said to be due to the export inquiry there.

There was a firm undertone to the corn market. Export clearances were in heavy demand here for cash corn for immediate shipment, and receipts were in moderate request by some parties who were sellers in May, and for the latter month sellers were scarce, and the price touched 35 1/2, which brought out some long stuff from the scalpers who saw a moderate profit in parting with it at that price. The receipts at the other receiving points were moderate with everything favorable to a free movement. The propeller business was cleared up, and the propeller to Ogdensburg. Prices at close show an improvement of about 1/2 on May, and the later features of June and July, a trifle easier to-day than yesterday.

In provisions less than the average business was transacted. Pork was traded in pretty freely, and the market was slow from the start, and even in pork dullness assumed control before the close. The general market appeared to be wanting in attraction, though it was unquestionably possessed of a strong undertone. In pork, in fact, the movement was bullish, and when the board adjourned the prices for the different deliveries showed a clean appreciation of 1/2 on yesterday's last quotation. Lard fully held its own, and short ribs closed unchanged to 1/2 higher.

CHICAGO LIVE STOCK.

Chicago, April 5.—[Special Telegram to THE BEE.]—CATTLE.—There is but little to say regarding the cattle trade to-day. Business was active from the opening to the close, and nothing but a steady demand for the heavy, with everything about sold when the day closed. There were but few Texans on sale and such arrived late. Cow stock, and in fact everything in the bovine line, shared in the advance, and it was about the first day in many months that shippers went home fully satisfied. The stecker and feeder trade underwent little or no change. Choice to extra heavy, \$4.40 to \$4.60; medium to good steers, \$3.50 to \$4.00; stockers and feeders, \$2.40 to \$3.00; calves, \$2.00 to \$2.50; Texas steers, \$3.00 to \$3.50.

FINANCIAL.

New York, April 5.—[Special Telegram to THE BEE.]—STOCKS.—The result of Thursday's operations in the stock market did not create any great amount of bull enthusiasm, but left the street in condition to expect even more favorable action on the reaction. When trading was resumed this morning there was an expansion of the active interest. As for several days past the opening was at slightly better figures, followed at first by depression all through the list, and later in the hour by an upward movement of some importance. The principal animation early was in Atchison, Reading, and Union Pacific. Northwestern and Jersey Central also showed fair action and some strength, while Texas Pacific got some attention also. A side feature was an advance of 1/2 per cent in Pittsburg and Western preferred. The rally which took place in the list about 11 a. m. not only regained the declines, but put prices generally above the opening and closed 1/2 per cent over the close Thursday. Before noon there was a period of dullness while the list remained firm, and Atchison 1/2 further advanced. About midday 1/2 yielded a little, but on the whole remained better than at the opening. It is predicted an advance of several points in the afternoon, and this as soon as the forces are in line. The dullness which prevailed at noon in stocks was followed by fair animation later in the day, and a renewal of strength and an upward tendency, as on Thursday. The first bulge after noon put prices at the best points of the day for nearly all the active stocks, and still later the advance was sufficient to record better gains at the close than noted securities yesterday. There was no real change in the situation, and buying by the shorts helped prices to advance. The gains over last night at the close were 1/2 per cent in Burlington, Missouri Pacific, Northwestern and Atchison, with 1/2 in St. Paul and Louisville & Nashville, and 1/2 in Union Pacific, Rock Island and Jersey Central, with slight gains in nearly the whole list. The total sales were 279,977 shares, including Reading, 30,000; St. Paul, 37,000; Northwestern, 10,800; Rock Island, 85,000; Union Pacific, 14,400; Burlington, 17,000; and Missouri Pacific, 16,800.

OMAHA LIVE STOCK.

Cattle. Friday, April 5, 1889. The market was rather quiet to-day, but higher on most kinds of cattle. Desirable medium weight cattle, which formed the bulk of the trade, were in demand at the advance and, in fact, the trade was active all grades and the yards were cleared by midday. Heavy cattle were not so much higher as the lighter grades, and the advance was as much in proportion during the past two weeks as other grades. Tidy little cattle are scarce and the market is active higher in proportion than most any other grade. The prices paid for beefs to-day ranged from \$3.25 to \$3.45, but the bulk went at \$3.50 to \$3.75. The supply of butchers' stock continues very tight and the market to-day was active and higher. It would be safe to say that the supply of feeders at \$2.15. The market upon the whole was very satisfactory and the prices paid the best this season.

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Eggs—Receipts.

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Live Stock Notes.

Hogs a shade stronger. Cattle continue on the up grade. The few sheep here sell very high. Tidy little cattle are selling higher than any other grades.

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