

THE SPECULATIVE MARKETS.

A Great Day For Spinning Yarns In the Wheat Pit.

CORN SHOWS A FIRM UNDERTONE

Nothing of Importance in Oats—Provisions Very Steady—Cattle Demand Fair and Prices Steady—Hogs.

CHICAGO PRODUCE MARKET.

Chicago, April 4.—[Special Telegram to The Bee.]—This was a great day for the circulation of personal gossip, and the interest in this phase of the wheat market overshadowed everything else. The first morsel of news of this kind was that the house in which Leopold Bloom had centered his trade had called on him for margins, and that he had lugged around \$500,000 in ill-edged securities to protect a line of 500,000 bushels of May wheat. This report was telegraphed all over the country and seems to have a basis of truth. The next story was that Hutchinson and Fairbank had had a falling out over the management of a deal and that they were running a race to see who could get out first. Another yarn was to the effect that in its efforts to shake out Bloom the clique had been obliged to part with more wheat than it wanted, and that it had practically abandoned May, there being no longer enough profit in sight to pay the risk which was running on the race to squeeze. Still another report, which is really a sequel of the last theory, is that the clique traders in May will all be "crung" to morrow, and the deal be closed as far as the clique interests in May contracts go. The Fairbank party is now supposed to have a very heavy holding in the market, and is not straining at probabilities to suppose that the bull leaders will not suffer their warehouse receipts to drift into other and probably less profitable hands. It is thought that the deal will be closed on Friday, and that the price will be about 80c. The Fairbank party is now supposed to have a very heavy holding in the market, and is not straining at probabilities to suppose that the bull leaders will not suffer their warehouse receipts to drift into other and probably less profitable hands. It is thought that the deal will be closed on Friday, and that the price will be about 80c.

PRIME MERCANTILE PAPER—4 1/2% (20) per cent.

STERLING EXCHANGE—Dull but firm; sixty-day bills, \$4.80; demand, \$4.85.

PRODUCE MARKETS.

Chicago, April 4.—Wheat—Lower; cash, 92 1/2c; May, 93 1/2c; July, 95 1/2c. Corn—Steady; cash, 35c; May, 35c; July, 35c. Oats—Steady; cash, 24 1/2c; May, 25 1/2c; July, 25 1/2c. Rice—Nothing doing. Prime Timothy—\$1.35. Flax—\$1.45. Pork—Firm; May, \$12.30; June, \$12.42 1/2; July, \$12.43 1/2. Lard—Steady; cash, 60 1/2c; May, \$7.00. Eggs—Firm; cash, 25c; May, 25c; July, 25c. Butter—Unchanged; creamery, 18 1/2c; country, 18c. Cheese—Unchanged; full cream cheddars and flats, 10 1/2c; Young Americas, 11 1/2c. Eggs—Unchanged; fresh, 10 1/2c. Hides—Unchanged; heavy green salted, 5 1/2c; light green salted, 5 1/2c; dry salted, 4 1/2c. Wool—Unchanged; No. 1, solid packed, 4c; No. 2, 3 1/2c. Receipts, Shipments.

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ping steers sold at a range of \$3.00 to \$3.85, but mostly at \$3.40 to \$3.50. Butchers' stock was mostly in lighter supply than usual and the market was correspondingly strong. Choice hogs sold at \$3.00, but \$4.00 to \$4.25 in the majority of the cows. The fact is that cattle which would have had to sell for feeders a month ago are now bought by the dressed beef market, and the improvement in the beef market.

Hogs. Reports from other markets were not especially favorable, but the market here was fairly active at only a shade lower prices. An early clearance was effected, the price being cleared by the middle of the forenoon, and the later receipts sold on arrival. There was very little choice in the hogs, nearly everything selling at the one price, \$4.55.

Receipts. There was not a load of sheep in the yards and nothing to make a market.

Prevaling Prices. The following is a table of prices mentioned in this market for grades of stock mentioned:

Prime steers, 100 to 1500 lbs., \$3.50 to \$4.10. Native feeders, 100 to 1500 lbs., \$2.80 to \$3.10. Common to good cows, 1.50 to \$2.60. Choice to fancy cows, 2.05 to \$3.10.

Representative Sales. No. 1, 100 lbs., \$3.05. No. 2, 100 lbs., \$2.75. No. 3, 100 lbs., \$2.50. No. 4, 100 lbs., \$2.25.

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