

THE SPECULATIVE MARKETS.

Seaboard Advances Tuned to Funeral Music.

YET WHEAT CLOSURES HIGHER.

Corn Seems to be Getting Bearish—Oats Dull—Provisions Command Considerable Attention—Cattle Fairly Active.

CHICAGO PRODUCE MARKET.

Chicago, March 29.—[Special Telegram to THE BEE.]—Wheat was not especially interesting to-day in a news way, or on account of the magnitude or significance of the speculative operations. The advances from the seaboard were tuned to funeral music. They reflected weakness, gloom and discouragement at the prospects. Cables were dull and sick as a rule, yet, singularly enough, foreign news seemed to take a little American wheat. It has been noticed in the past that sometimes when the foreigners are beginning to think of going actively into the market as buyers they send out the sickest reports of demoralization abroad. This may be a case of genuine sickness, however. As for the news nearer home, it may be stated that it is cold and "snow-showery" at present. Ample rivers would put it, in the immediate lake region, and mild and cloudy over the winter wheat districts, with occasional spitting of rain, but not enough to count. St. Louis writes that 70,000 bushels of wheat are being shipped to Galveston for export for April shipment to Galveston are being loaded on barges to-day, and that the remainder is certain to follow soon. Toledo reports that 25,000 bushels of wheat are being shipped to the millers to-day, and the western markets very generally rule fairly active on a shipping basis. There is nothing noteworthy in the grain observations elsewhere outside of wheat in Chicago, just at this writing. As for May wheat it seems to be "cocked." The high prices ruling in the west, and the fact that the price is a moderate extent, 65 cars being received to-day and 61 estimated for to-morrow. May was not much traded in to-day, though the transactions were of sufficient magnitude to remove the fears of stagnation. The bulk of the trading was in July. May, however, started off at \$1.02 1/2, advanced to \$1.02 3/4, dropped back to \$1.02, hung around that for an hour and a half, and then advanced to \$1.02 1/2, and then closed at \$1.02 1/4 on the bidding by Boyd, Baldwin, Potts and others. The close was \$1.04, or 2 1/2c above yesterday. The tip was cut "on the curb" last evening, that the price would be \$1.04 to-day or to-morrow. July began at \$1.02, sold down to \$1.01 1/2, gradually advanced to \$1.02 1/2, and then when May started it ascended to 80c. The closing quotation was 85 1/2c, or 1/2c better than yesterday. There was little free selling on all the hard spots by the strong local professionals, and excellent support from the generality of the commission merchants and by the outside of May.

PRODUCE MARKETS.

Chicago, March 29.—Wheat—Closed steady; higher; cash, \$1.02 1/2; April, \$1.02 1/2; May, \$1.04. Corn—Steady; cash, 34 1/2c; April, 34 1/2c; May, 35 1/2c. Oats—Steady; cash, 24 1/2c; May, 25c. Rye—May, 44c. Barley—Nothing doing. Hides—Nothing doing. Flax—Nothing doing. Pork—Firm; May, \$12.85; July, \$12.90. Lard—Firm; cash, \$7.05; May, \$7.10. Flour—Steady and unchanged; spring wheat, \$1.45; 60; rye, \$1.25; 60; 65; 70; 75; 80; 85; 90; 95; 100; 105; 110; 115; 120; 125; 130; 135; 140; 145; 150; 155; 160; 165; 170; 175; 180; 185; 190; 195; 200; 205; 210; 215; 220; 225; 230; 235; 240; 245; 250; 255; 260; 265; 270; 275; 280; 285; 290; 295; 300; 305; 310; 315; 320; 325; 330; 335; 340; 345; 350; 355; 360; 365; 370; 375; 380; 385; 390; 395; 400; 405; 410; 415; 420; 425; 430; 435; 440; 445; 450; 455; 460; 465; 470; 475; 480; 485; 490; 495; 500; 505; 510; 515; 520; 525; 530; 535; 540; 545; 550; 555; 560; 565; 570; 575; 580; 585; 590; 595; 600; 605; 610; 615; 620; 625; 630; 635; 640; 645; 650; 655; 660; 665; 670; 675; 680; 685; 690; 695; 700; 705; 710; 715; 720; 725; 730; 735; 740; 745; 750; 755; 760; 765; 770; 775; 780; 785; 790; 795; 800; 805; 810; 815; 820; 825; 830; 835; 840; 845; 850; 855; 860; 865; 870; 875; 880; 885; 890; 895; 900; 905; 910; 915; 920; 925; 930; 935; 940; 945; 950; 955; 960; 965; 970; 975; 980; 985; 990; 995; 1000; 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