

THE SPECULATIVE MARKETS

August Wheat Given a Big Lift By Bulls.

THE CORN MARKET OVERRUN.

A Fair Trade Witnessed—Oats Lower With June Leading the Decline—Provisions Advance—Cattle Active—Hogs Brisk.

CHICAGO PRODUCE MARKET.

CHICAGO, June 5.—(Special Telegram to THE BEE).—The feature of to-day's wheat market was the heavy purchasing of August by John J. Kennerly, of Hopkins, who was effective as to put the two deliveries of August and July at practically the same price. Moreover, just before the close, when brokers who had been buying largely of August gave up the name of the above firm as their principals, it caused a little flurry among the smaller shorts to cover. This made the close of the morning session quite strong, and nearly the highest prices touched. Yesterday was a holiday for the Chicago market but the other markets had been doing business and had depressed prices so much that the opening here this morning was 3/4 or so below Saturday's close and there was even a slight decline from this, but it was not until the afternoon session that the price of wheat in New York yesterday and the increased clearances served to strengthen the idea that at last foreigners were wanting American wheat. This also served to strengthen the courage of believers in wheat and there was fair buying—good enough to advance prices 3/4. Then John J. Kennerly and Hopkins sold July and every local trader who had some of that delivery appeared to want to sell it and the price sagged slowly 3/4, only to recover within the last few minutes as above written. The magnitude of the purchases of wheat to-day, as named above led the crowd to put them down as buyers for the bull party for to-day at least and even that portion of the crowd who can "see no good in wheat" at all, have some respect for the powers of the present bull party. One side or the other will probably get the best of it, but from government crop reports, which should be out next Saturday, unless, indeed, it should show no change in the condition of winter wheat, in which case it would be less without effect. It is awaited with considerable anxiety. July wheat opened at 84 1/2, sold early at 84 1/2, then gradually advanced to 84 3/4, and finally fell to 84 1/2, advanced to 84 3/4 and closed there at 84 1/2, sold early at 84 1/2, then gradually advanced to 84 3/4, and finally fell to 84 1/2, advanced to 84 3/4 and closed there at 84 1/2.

Barley—Dull at 63 1/2. Prime Timothy—Steady at 102 1/2. Flax—Steady at 82 1/2. Wheat—Dull at 84 1/2. Corn—Dull at 54 1/2. Oats—Dull at 34 1/2. Pork—Fairly active, steady to firm; cash, \$14.10; July, \$14.30; August, \$14.50. Lard—Steady, with a slight advance; cash \$7.70; July, \$8.00; August, \$8.20.

Butter—Salted—Shoulders, \$8.00 per 100; short, \$7.50; long, \$7.00. Cream—Dull at 102 1/2. Eggs—Firm at 13 1/2. Hides—Unchanged; green hides 4 1/2; heavy green salted, 4 1/2; light green salted, 4 1/2; heavy brown salted, 4 1/2; light brown salted, 4 1/2; heavy black salted, 4 1/2; light black salted, 4 1/2.

Flour—Dull at 102 1/2. Wheat—Dull at 84 1/2. Corn—Dull at 54 1/2. Oats—Dull at 34 1/2. Pork—Fairly active, steady to firm; cash, \$14.10; July, \$14.30; August, \$14.50. Lard—Steady, with a slight advance; cash \$7.70; July, \$8.00; August, \$8.20.

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GOVERNMENTS—Government bonds were dull but steady to firm.

YESTERDAY'S QUOTATIONS.	
U. S. 4% registered 1894	104 1/2
U. S. 4% coupon 1894	104 1/2
U. S. 4% registered 1895	104 1/2
U. S. 4% coupon 1895	104 1/2
U. S. 4% registered 1896	104 1/2
U. S. 4% coupon 1896	104 1/2
U. S. 4% registered 1897	104 1/2
U. S. 4% coupon 1897	104 1/2
U. S. 4% registered 1898	104 1/2
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U. S. 4% registered 1976	104 1/2
U. S. 4% coupon 1976	104 1/2
U. S. 4% registered 1977	104 1/2
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U. S. 4% registered 2019	104 1/2
U. S. 4% coupon 2019	104 1/2
U. S. 4% registered 2020	104 1/2
U. S. 4% coupon 2020	104 1/2
U. S. 4% registered 2021	104 1/2
U. S. 4% coupon 2021	104 1/2
U. S. 4% registered 2022	104 1/2
U. S. 4% coupon 2022	104 1/2
U. S. 4% registered 2023	104 1/2
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U. S. 4% registered 2030	104 1/2
U. S. 4% coupon 2030	104 1/2
U. S. 4% registered 2031	104 1/2
U. S. 4% coupon 2031	104 1/2
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