

FINANCIAL. New York, Oct. 22.—[Special Telegram to the Bee.]—Stocks.—The short decline in stocks last week has left feeling among the bulls who were encouraged by the rapidity with which the price of securities, that showed the most weakness went up. Trading has been fair on the average, but chiefly of the professional character, but the impression prevails that the minimum of the depression has been reached and that the reaction was merely the result of the bears overtrading. Sharp covering has resulted. Most stocks have been bought in place of 500,000 shares in some properties, particularly in Western Union, Concor taking 10,000 shares on the way down to 74. The market today was dull and easier, but the declines were comparatively small, extending to 2 1/2 points, the latter being on Northern Pacific preferred and Oregon Railway & Navigation. Aside from these declines, the market was not very special features. The stocks above referred to are being freely sold on the idea that the divided leases of the Oregon Navigation company will be expensive burdens for the company, and Northern Pacific preferred was further affected by the report of the proposed new issue of bonds. The companies appear to be drifting into a condition where they will be compelled to acknowledge their insolvency and submit to reorganization. The statement that St. Paul net earnings for months prior to September 1 were \$25,000 below last year, while no surprise to the bears, opened the eyes of some who have hitherto been blind. Pittsburg reports a further weakening in the market. The bank statement, which showed a \$2,100,000 increase in the surplus reserve, for a few minutes stimulated prices, but the market soon relaxed into its previous dull and weak condition. The close was barely steady at about the lowest prices of the day. Compared with the closing prices of last Saturday there were advances extending to 1/2 per cent. Manhattan leading with 6, Oregon railway 5, Rock Island 4 1/2, Chicago, Burlington & Quincy 3, New York Central 2 1/2, Michigan Central 2 1/2, North-western 2 1/2, St. Paul 2 1/2, Union Pacific 2 1/2, Missouri 2 1/2, Texas Pacific 2 1/2, Lackawanna 2 1/2, Western Union 2 1/2, Union & Northern Pacific 2 1/2, and Northern Pacific preferred 1/2 per cent. The total sales today were 107,765 shares, including 12,800 of Reading, 18,300 St. Paul, 8,783 Northwestern, 4,755 Richmond Terminal, 1,835 Northern Pacific preferred and 9,910 Lackawanna.

Union Stock Yards, Chicago, Oct. 22.—[The Drovers' Journal reports:]—Cattle—Receipts, 2,000; market steady; shipping steers, \$2.80@3.10; stockers and feeders, \$1.75@1.90; cows, bullock mixed, \$1.25@1.50; Texas cattle, \$1.00@1.25; western ranges, \$2.00@2.50. Hogs—Receipts, 12,000; market stronger, closing weak; mixed, \$4.20@4.50; heavy, \$4.50@5.00; light, \$4.25@4.50; skips, \$3.00@4.25. Sheep—Receipts, 2,000; market steady; natives, \$2.25@2.50; western, \$1.00@1.50; Texas, \$1.00@1.50; lambs, \$4.00@5.50. National Stock Yards, East St. Louis, Oct. 22.—[The Drovers' Journal reports:]—Cattle—Receipts, 1,000; market steady; choice heavy natives steers, \$3.00@3.75; fair to good, \$3.50@4.00; stockers and feeders, \$1.50@2.00; cows, \$1.00@1.50; sheep, \$2.00@2.50; hogs, \$4.00@4.50. Kansas City, Oct. 22.—[The Drovers' Journal reports:]—Cattle—Receipts, 3,000; market steady; choice heavy natives steers, \$3.00@3.75; fair to good, \$3.50@4.00; stockers and feeders, \$1.50@2.00; cows, \$1.00@1.50; sheep, \$2.00@2.50; hogs, \$4.00@4.50. Omaha Live Stock, Saturday, Oct. 22.—Cattle.—Although the receipts of cattle continue light, there was quite a noticeable increase as compared with yesterday, there being thirty-nine in today and only twenty-six yesterday. The market was fairly active and the number of cattle sold necessarily small. No especially new features were developed, values remaining about steady at yesterday's prices. Hogs.—The receipts of hogs show a gain over yesterday of six loads, there being twenty-six loads today. At the opening of the market there were only twelve loads in the yards. The balance of the receipts came in three or four cars at a time during the most of the forenoon. The buyers started off by offering prices that were not higher than yesterday. Later in the morning there was a little flurry on the market and prices advanced fully 10c above yesterday's market. The balance of the receipts was sold at about the morning prices. Sheep.—There was very little doing in the market today. Official Receipts, Cattle, 1740; Hogs, 8368; Sheep, 1548. Prevailing Prices, Showing the prevailing prices paid for live stock on this market. Choice steers, 1300 to 1500 lbs., \$4.25@4.75; Choice steers, 1000 to 1300 lbs., 4.00@4.25; Choice steers, 800 to 1000 lbs., 3.75@4.00; Corn-fed heavy steers, 1200 to 1500 lbs., \$3.50@4.00; Good to choice corn-fed cows, 2.50@3.00; Common to medium cows, 1.50@2.00; Good to choice hogs, 4.25@4.50; Good to choice mixed hogs, 2.40@2.75; Good native feeders, 900 lbs and up, 2.00@2.25; Fair to medium native feeders, 900 lbs and up, 1.75@2.00; Hs and upwards, 2.50@2.05; Stockers, 400 to 700 lbs., 2.00@2.40; Prime fat hogs, 3.25@3.50; Fair to medium sheep, 2.50@3.00; Common sheep, 1.50@2.00; Fat and medium hogs, 4.25@4.50; Good to choice mixed hogs, 4.20@4.50. Representative Sales, Natives—CORN FED. 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