

WHEAT MODERATELY ACTIVE

The Average of Prices Higher With a Rather Soft Market.

CORN TRADES ON A LOWER SCALE

A Heavy and Depressed Feeling Noted in Oats—Trade in Cattle Quiet—Hogs Brisk—General Quotations.

CHICAGO PRODUCE MARKET:

CHICAGO, Sept. 2.—(Special Telegram to the BEE.)—Wheat was moderately active in a small way, and the average of prices was higher than yesterday, though the market softened somewhat toward the close of the long session, and the 1 o'clock range showed a very slight change from yesterday's last quotations. Opening prices were 1/2c above yesterday and the market looked strong and buoyant. Earlier dealings were at the best prices of the day, however. At the beginning October was quoted at 71c, December at 74c, and May at 80c. The market sold down 1/2c, October going to 70c, December to 73c, and May to 80c. There was a slight reaction from this range, but the market dragged, never getting more than 1/2c from the bottom and closing time at 71c for October, 74c for December, and 80c for May at 1 o'clock. The temper of the local trading crowd was bearish, the wheat being anticipated heavier receipts of spring wheat at Minneapolis, Duluth and Chicago. The market also happened to be light to-day and cables perhaps a shade less encouraging than the bulls had anticipated, though the most reliable advices from Liverpool picture the market there as strong.

Corn was active and higher early, but trading during the greater part of the principal session was on a declining scale of values, and toward the end interest lagged. October opened at 42c, ranged at 42 1/2c to 43c, and closed at 42 1/2c. May opened at 45c, ranged at 45 1/2c to 46c, and closed at 45 1/2c. There exists an active shipping demand and lake engagements for the day foot up 300,000 bushels, but receipts are large and getting larger. The market is clean and 50c cars. Captain Phillips was mentioned as a heavy seller and other leading operators were working the bear side of the market. There is never the less a firm, strong under-tone to the market at about the current range of prices and this grain has numerous friends of high and low degree who do not believe values can settle more than fractionally.

The selling out of a moderate-sized line of oats and the weakness in corn caused a heavy and depressed market for this grain and yesterday's improvement in prices was all lost. Trade dragged most of the session and the market closed at the bottom, the shrinkage in values amounting to 1/2c in all futures beyond September. Provisions interesting, though not on any of the former days of the week. The monthly stock statement, which showed much smaller supplies of short ribs and almost all descriptions of meat, than the last week expected, created a decided stir and in short ribs particularly something of a panic occurred. Short ribs were sold through sympathy with short ribs, but as the price of this article reported was larger if anything than anticipated it subsequently ruled easier. Short ribs, September, 1.00; western, 21c; eastern, 22c; October, 90c. Coffee—Spot, fair; Rio, firm at 28c; options opened firm, closing 56 1/2c points lower; sales, 47,000 bags; September, \$18.10; October, \$18.45; November, \$18.60; December, \$18.75; January, \$18.90; February, \$19.05; March, \$19.20; April, \$19.35; May, \$19.50; June, \$19.65; July, \$19.80; August, \$19.95; September, \$20.10; October, \$20.25; November, \$20.40; December, \$20.55; January, \$20.70; February, \$20.85; March, \$21.00; April, \$21.15; May, \$21.30; June, \$21.45; July, \$21.60; August, \$21.75; September, \$21.90; October, \$22.05; November, \$22.20; December, \$22.35; January, \$22.50; February, \$22.65; March, \$22.80; April, \$22.95; May, \$23.10; June, \$23.25; July, \$23.40; August, \$23.55; September, \$23.70; October, \$23.85; November, \$24.00; December, \$24.15; January, \$24.30; February, \$24.45; March, \$24.60; April, \$24.75; May, \$24.90; June, \$25.05; July, \$25.20; August, \$25.35; September, \$25.50; October, \$25.65; November, \$25.80; December, \$25.95; 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December, \$171.75; January, \$171.90; February, \$172.05; March, \$172.20; April, \$172.35; May, \$172.50; June, \$172.65; July, \$172.80; August, \$172.95; September, \$173.10; October, \$173.25; November, \$173.40; December, \$173.55; January, \$173.70; February, \$173.85; March, \$174.00; April, \$174.15; May, \$174.30; June, \$174.45; July, \$174.60; August, \$174.75; September, \$174.90; October, \$175.05; November, \$175.20; December, \$175.35; January, \$175.50; February, \$175.65; March, \$175.80; April, \$175.95; May, \$176.10; June, \$176.25; July, \$176.40; August, \$176.55; September, \$176.70; October, \$176.85; November, \$177.00; December, \$177.15; January, \$177.30; February, \$177.45; March, \$177.60; April, \$177.75; May, \$177.90; June, \$178.05; July, \$178.20; August, \$178.35; September, \$178.50; October, \$178.65; November, \$178.80; December, \$178.95; January, \$179.10; February, \$179.25; March, \$179.40; April, \$179.55; May, \$179.70; June, \$179.85; July, \$180.00; 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