

GOOD TRADING IN WHEAT

Heavy Exports and Reports of Crop Damage Put Prices Up.

ACTIVITY IN THE CORN PIT

Large Receipts Quickly Absorbed by Buyers—Oats and Provisions Remain Steady—Cattle Bring Lower Prices—Quotations.

CHICAGO PRODUCE MARKET.

CHICAGO, April 6.—[Special Telegram to the Bee.]—The "pit" given out at the beginning of the week was that May wheat would touch 80c and then go out of sight. The low point was touched at right and it now remains to be seen whether the latter and most important part of the prophecy is verified. There were bull influences at work over night. Yesterday at New York a big export business was done, thirty-two loads of wheat being taken. The dry spell has not been broken, neither was the cold wave very much affected. There was no relief to the drought at San Francisco. Besides, the amount of wheat in passage both to the United Kingdom and the continent showed a decrease of over 1,000,000 bushels, notwithstanding 1,000,000 bushels were put afloat from the Atlantic ports of this country alone. There was a little bullish temper in all the markets. It is generally expected that the steadyness with which the very large receipts of corn were taken. It is undoubtedly true that the bull side of this grain has been the popular one, and that there was a good deal of buying at the opening of the very fact that the receipts were large. Indeed, the argument is offered that if the receipts had not been under a load of 400 to 1,000, it could advance under smaller ones. Smaller receipts, of course, are yet to be realized. Then it is contended by the crowd here is the 5c difference between April and May, not because the receipts will be any greater in June because of the tolls which the holder of cash will then have to pay the elevator and the day trader, but because of damage to wheat which cost more and more of a flour with the market. May sold at 82c and soon got above 80c and sold up to 81c and 80c. No manipulation on the part of brokers, but solely on the general uncertainty that was abroad among shorts over the crop and the possibility of a crop of clearances of wheat from the seaboard for two days were liberal—42,500 bushels—and helped the market along. On the afternoon and evening the market was weaker and lower early, but closed strong and 1/2c higher. Corn, oats and provisions were steady. Wheat for May, 80c; for June, 81c; for July, 82c; for August, 83c; for September, 84c; for October, 85c; for November, 86c; for December, 87c; for January, 88c; for February, 89c; for March, 90c; for April, 91c; for May, 92c; for June, 93c; for July, 94c; for August, 95c; for September, 96c; for October, 97c; for November, 98c; for December, 99c; for January, 100c; for February, 101c; for March, 102c; for April, 103c; for May, 104c; for June, 105c; for July, 106c; for August, 107c; for September, 108c; for October, 109c; for November, 110c; for December, 111c; for January, 112c; for February, 113c; for March, 114c; for April, 115c; for May, 116c; for June, 117c; for July, 118c; for August, 119c; for September, 120c; for October, 121c; for November, 122c; for December, 123c; for January, 124c; for February, 125c; for March, 126c; for April, 127c; for May, 128c; for June, 129c; for July, 130c; for August, 131c; for September, 132c; for October, 133c; for November, 134c; for December, 135c; 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for June, 1233c; for July, 1234c; for August, 1235c; for September, 1236c; for October, 1237c; for November, 1238c; for December, 1239c; for January, 1240c; for February, 1241c; for March, 1242c; for April, 1243c; for May, 1244c; for June, 1245c; for July, 1246c; for August, 1247c; for September, 1248c; for October, 1249c; for November, 1250c; for December, 1251c; for January, 1252c; for February, 1253c; for March, 1254c; for April, 1255c; for May, 1256c; for June, 1257c; for July, 1258c; for August, 1259c; for September, 1260c; for October, 1261c; for November, 1262c; for December, 1263c; for January, 1264c; for February, 1265c; for March, 1266c; for April, 1267c; for May, 1268c; for June, 1269c; for July, 1270c; for August, 1271c; for September, 1272c; for October, 1273c; for November, 1274c; for December, 1275c; for January, 1276c; for February, 1277c; for March, 1278c; for April, 1279c; for May, 1280c; for June, 1281c; for July, 1282c; for August, 1283c; for September, 1284c; for October, 1285c; for November, 1286c; for December, 1287c; for January, 1288c; for February, 1289c; for March, 1290c; for April, 1291c; for May, 1292c; for June, 1293c; for July, 1294c; for August, 1295c; for September, 1296c; for October, 1297c; for November, 1298c; for December, 1299c; for January, 1300c; for February, 1301c; for March, 1302c; for April, 1303c; for May, 1304c; for June, 1305c; for July, 1306c; for August, 1307c; for September, 1308c; for October, 1309c; for November, 1310c; for December, 1311c; for January, 1312c; for February, 1313c; for March, 1314c; for April, 1315c; for May, 1316c; for June, 1317c; for July, 1318c; for August, 1319c; for September, 1320c; for October, 1321c; for November, 1322c; for December, 1323c; for January, 1324c; for February, 1325c; for March, 1326c; for April, 1327c; for