

SENSATIONAL DAY IN WHEAT

Violent Fluctuations Relieved the Market of Its Hide-Bound Condition.

LARGE AMOUNTS CHANGE HANDS

Corn Rules Steady Up to Noon But Goes All to Pieces After That—General Cattle Market Quite Active.

CHICAGO PRODUCE MARKET.

CHICAGO, March 15.—[Special Telegram to the Bee.]—The wheat deal on 'Change to-day was as wild and sensational as any which has preceded it. The result of the day's trading in wheat, a day of exceptionally violent fluctuations, has been to completely relieve the wheat pit of its hide-bound condition. There was no difficulty in the last hour's trading to buy or sell a million bushels of wheat. Kershaw & Co., and Irwin, Green & Co. bought largely at 70c and up to 80c, but there is no reason to think that there is longer any dangerous manipulation left in the market. For that reason, perhaps, it advances easily. The bulls, as the result of the recent big operations, apparently have the bears terrorized. The market opened with bearish news on all sides. The opening trades in May were at 81c and in June 80c. The market dragged heavily. Trading in May was more general than for many days. A popular lack of confidence in the 'May deal' was naturally accompanied by a desire to sell little wheat for delivery in that month. The feeling that the 'alleged clique' was getting tired of its load and was preparing to wiggle out has been growing, and speculators were emboldened thereby to enter into the market. May worked better than the confidence of the bears increasing with every 1/2c drop. About 12 o'clock the offerings increased and a big lot of wheat was pressed for sale. 'The clique is selling out' was the word that flashed through the crowd. During the next fifteen minutes the crop could have been bought at 70c. The market rose 1/2c, which was 2 1/2c under the opening and 2 1/2c under yesterday's last price. There were trades at 75c, and possibly some at 78c. The excitement was intense and the crowd in the pit resolved itself into a howling mob. The official reporter gives 75c as the lowest point touched. The selling out of a line of long wheat bought by an active broker, who had loaded up with more wheat than he could protect, was the signal for the break. The selling by Kershaw had led the crowd to conclude that the 'alleged clique' was not so much of a clique as they had thought. When the insufficiently protected lot referred to came on the market everybody supposed it was an attempt to 'lose' the 'clique' property. What followed may be briefly told. Irwin, Green & Co., Kershaw & Co., and Rosefield & Co. bought as much of the crop as they could conveniently handle on their hands on, and outside brokers, acting in their interest, bought more. It is estimated that 6,000,000 to 8,000,000 bushels of wheat already on their books as having been bought for May delivery. 'They had to take the wheat out of the market,' was the verdict first rendered by the crowd of the pit, a verdict which was modified later. 'It was one of the slickest scoops ever engineered in the market.' When the bears began trying to cover the discovery there was no wheat for sale. The market rose 1/2c and in five minutes before 1 o'clock went down 1/2c to the quotation of 75c. The market then rose 1/2c to 76c, with remarkable steadiness up to noon to-day and then broke and went all to pieces during the last hour of the day. The steady tone during this time gave to the market the appearance of firmness and induced the bulls to buy. Finally the underpinning gave way and when 40c was touched large amounts of long crop were dumped 'all in' and the market pit and prices suddenly cleared to 30c, with tremendous heavy selling clear down. The market reacted to 35c at 10 o'clock. Oats ruled quiet and firm. Corn ruled higher and moderately active. The opening was higher all around and May ribs sold at 82 1/2c, rest of the market advanced to 87c and rested at 87 1/2c.

In the afternoon session active brokers bought wheat freely and advanced prices, but the last sales were 1/2c below the top. The market was strongly excited throughout. Wheat for April, 80c; for May, 81c; for June, 82c; for July, 83c; for August, 84c; for September, 85c; for October, 86c; for November, 87c; for December, 88c; for January, 89c; for February, 90c; for March, 91c; for April, 92c; for May, 93c; for June, 94c; for July, 95c; for August, 96c; for September, 97c; for October, 98c; for November, 99c; for December, 100c; for January, 101c; for February, 102c; for March, 103c; for April, 104c; for May, 105c; for June, 106c; for July, 107c; for August, 108c; for September, 109c; for October, 110c; for November, 111c; for December, 112c; for January, 113c; for February, 114c; for March, 115c; for April, 116c; for May, 117c; for June, 118c; for July, 119c; for August, 120c; for September, 121c; for October, 122c; for November, 123c; for December, 124c; for January, 125c; for February, 126c; for March, 127c; for April, 128c; for May, 129c; for June, 130c; for July, 131c; for August, 132c; for September, 133c; for October, 134c; for November, 135c; for December, 136c; for January, 137c; for February, 138c; for March, 139c; for April, 140c; for May, 141c; for June, 142c; for July, 143c; for August, 144c; for September, 145c; for October, 146c; for November, 147c; for December, 148c; for January, 149c; for February, 150c; for March, 151c; for April, 152c; for May, 153c; for June, 154c; for July, 155c; for August, 156c; for September, 157c; for October, 158c; for November, 159c; for December, 160c; for January, 161c; for February, 162c; for March, 163c; for April, 164c; for May, 165c; for June, 166c; for July, 167c; for August, 168c; for September, 169c; for October, 170c; for November, 171c; for December, 172c; for January, 173c; for February, 174c; for March, 175c; for April, 176c; for May, 177c; for June, 178c; for July, 179c; for August, 180c; for September, 181c; for October, 182c; for November, 183c; for December, 184c; for January, 185c; for February, 186c; for March, 187c; for April, 188c; for May, 189c; for June, 190c; for July, 191c; for August, 192c; for September, 193c; for October, 194c; for November, 195c; for December, 196c; for January, 197c; for February, 198c; for March, 199c; for April, 200c; for May, 201c; for June, 202c; for July, 203c; for August, 204c; for September, 205c; for October, 206c; for November, 207c; for December, 208c; for January, 209c; for February, 210c; for March, 211c; for April, 212c; for May, 213c; for June, 214c; for July, 215c; for August, 216c; for September, 217c; for October, 218c; for November, 219c; for December, 220c; for January, 221c; for February, 222c; for March, 223c; for April, 224c; for May, 225c; for June, 226c; for July, 227c; for August, 228c; for September, 229c; for October, 230c; for November, 231c; for December, 232c; for January, 233c; for February, 234c; for March, 235c; for April, 236c; for May, 237c; for June, 238c; for July, 239c; for August, 240c; for September, 241c; for October, 242c; for November, 243c; for December, 244c; for January, 245c; for February, 246c; for March, 247c; for April, 248c; for May, 249c; for June, 250c; for July, 251c; for August, 252c; for September, 253c; for October, 254c; for November, 255c; for December, 256c; for January, 257c; for February, 258c; for March, 259c; for April, 260c; for May, 261c; for June, 262c; for July, 263c; for August, 264c; for September, 265c; for October, 266c; for November, 267c; for December, 268c; for January, 269c; for February, 270c; for March, 271c; for April, 272c; for May, 273c; for June, 274c; for July, 275c; for August, 276c; for September, 277c; for October, 278c; for November, 279c; for December, 280c; for January, 281c; for February, 282c; for March, 283c; for April, 284c; for May, 285c; for June, 286c; for July, 287c; for August, 288c; for September, 289c; for October, 290c; for November, 291c; for December, 292c; for January, 293c; for February, 294c; for March, 295c; for April, 296c; for May, 297c; for June, 298c; for July, 299c; for August, 300c; for September, 301c; for October, 302c; for November, 303c; for December, 304c; for January, 305c; for February, 306c; for March, 307c; for April, 308c; for May, 309c; for June, 310c; for July, 311c; for August, 312c; for September, 313c; for October, 314c; for November, 315c; for December, 316c; for January, 317c; for February, 318c; for March, 319c; for April, 320c; for May, 321c; for June, 322c; for July, 323c; for August, 324c; for September, 325c; for October, 326c; for November, 327c; for December, 328c; for January, 329c; for February, 330c; for March, 331c; for April, 332c; for May, 333c; for June, 334c; for July, 335c; for August, 336c; for September, 337c; for October, 338c; for November, 339c; for December, 340c; for January, 341c; for February, 342c; for March, 343c; for April, 344c; for May, 345c; for June, 346c; for July, 347c; for August, 348c; for September, 349c; for October, 350c; for November, 351c; for December, 352c; for January, 353c; for February, 354c; for March, 355c; for April, 356c; for May, 357c; for June, 358c; for July, 359c; for August, 360c; for September, 361c; for October, 362c; for November, 363c; for December, 364c; for January, 365c; for February, 366c; for March, 367c; for April, 368c; for May, 369c; for June, 370c; for July, 371c; for August, 372c; for September, 373c; for October, 374c; for November, 375c; for December, 376c; for January, 377c; for February, 378c; for March, 379c; for April, 380c; for May, 381c; for June, 382c; for July, 383c; for August, 384c; for September, 385c; for October, 386c; for November, 387c; for December, 388c; for January, 389c; for February, 390c; for March, 391c; for April, 392c; for May, 393c; for June, 394c; for July, 395c; for August, 396c; for September, 397c; for October, 398c; for November, 399c; for December, 400c; for January, 401c; for February, 402c; for March, 403c; for April, 404c; for May, 405c; for June, 406c; for July, 407c; for August, 408c; for September, 409c; for October, 410c; for November, 411c; for December, 412c; for January, 413c; for February, 414c; for March, 415c; for April, 416c; for May, 417c; for June, 418c; for July, 419c; for August, 420c; for September, 421c; for October, 422c; for November, 423c; for December, 424c; for January, 425c; for February, 426c; for March, 427c; for April, 428c; for May, 429c; for June, 430c; for July, 431c; for August, 432c; for September, 433c; for October, 434c; for November, 435c; for December, 436c; for January, 437c; for February, 438c; for March, 439c; for April, 440c; for May, 441c; for June, 442c; for July, 443c; for August, 444c; for September, 445c; for October, 446c; for November, 447c; for December, 448c; for January, 449c; for February, 450c; for March, 451c; for April, 452c; for May, 453c; for June, 454c; for July, 455c; for August, 456c; for September, 457c; for October, 458c; for November, 459c; for December, 460c; for January, 461c; for February, 462c; for March, 463c; for April, 464c; for May, 465c; for June, 466c; for July, 467c; for August, 468c; for September, 469c; for October, 470c; for November, 471c; for December, 472c; for January, 473c; for February, 474c; for March, 475c; for April, 476c; for May, 477c; for June, 478c; for July, 479c; for August, 480c; for September, 481c; for October, 482c; for November, 483c; for December, 484c; for January, 485c; for February, 486c; for March, 487c; for April, 488c; for May, 489c; for June, 490c; for July, 491c; for August, 492c; for September, 493c; for October, 494c; for November, 495c; for December, 496c; for January, 497c; for February, 498c; for March, 499c; for April, 500c; for May, 501c; for June, 502c; for July, 503c; for August, 504c; for September, 505c; for October, 506c; for November, 507c; for December, 508c; for January, 509c; for February, 510c; for March, 511c; for April, 512c; for May, 513c; for June, 514c; for July, 515c; for August, 516c; for September, 517c; for October, 518c; for November, 519c; for December, 520c; for January, 521c; for February, 522c; for March, 523c; for April, 524c; for May, 525c; for June, 526c; for July, 527c; for August, 528c; for September, 529c; for October, 530c; for November, 531c; for December, 532c; for January, 533c; for February, 534c; for March, 535c; for April, 536c; for May, 537c; for June, 538c; for July, 539c; for August, 540c; for September, 541c; for October, 542c; for November, 543c; for December, 544c; for January, 545c; for February, 546c; for March, 547c; for April, 548c; for May, 549c; for June, 550c; for July, 551c; for August, 552c; for September, 553c; for October, 554c; for November, 555c; for December, 556c; for January, 557c; for February, 558c; for March, 559c; for April, 560c; for May, 561c; for June, 562c; for July, 563c; for August, 564c; for September, 565c; for October, 566c; for November, 567c; for December, 568c; for January, 569c; for February, 570c; for March, 571c; for April, 572c; for May, 573c; for June, 574c; for July, 575c; for August, 576c; for September, 577c; for October, 578c; for November, 579c; for December, 580c; for January, 581c; for February, 582c; for March, 583c; for April, 584c; for May, 585c; for June, 586c; for July, 587c; for August, 588c; for September, 589c; for October, 590c; for November, 591c; for December, 592c; for January, 593c; for February, 594c; for March, 595c; for April, 596c; for May, 597c; for June, 598c; for July, 599c; for August, 600c; for September, 601c; for October, 602c; for November, 603c; for December, 604c; for January, 605c; for February, 606c; for March, 607c; for April, 608c; for May, 609c; for June, 610c; for July, 611c; for August, 612c; for September, 613c; for October, 614c; for November, 615c; for December, 616c; for January, 617c; for February, 618c; for March, 619c; for April, 620c; for May, 621c; for June, 622c; for July, 623c; for August, 624c; for September, 625c; for October, 626c; for November, 627c; for December, 628c; for January, 629c; for February, 630c; for March, 631c; for April, 632c; for May, 633c; for June, 634c; for July, 635c; for August, 636c; for September, 637c; for October, 638c; for November, 639c; for December, 640c; for January, 641c; for February, 642c; for March, 643c; for April, 644c; for May, 645c; for June, 646c; for July, 647c; for August, 648c; for September, 649c; for October, 650c; for November, 651c; for December, 652c; for January, 653c; for February, 654c; for March, 655c; for April, 656c; for May, 657c; for June, 658c; for July, 659c; for August, 660c; for September, 661c; for October, 662c; for November, 663c; for December, 664c; for January, 665c; for February, 666c; for March, 667c; for April, 668c; for May, 669c; for June, 670c; for July, 671c; for August, 672c; for September, 673c; for October, 674c; for November, 675c; for December, 676c; for January, 677c; for February, 678c; for March, 679c; for April, 680c; for May, 681c; for June, 682c; for July, 683c; for August, 684c; for September, 685c; for October, 686c; for November, 687c; for December, 688c; for January, 689c; for February, 690c; for March, 691c; for April, 692c; for May, 693c; for June, 694c; for July, 695c; for August, 696c; for September, 697c; for October, 698c; for November, 699c; for December, 700c; for January, 701c; for February, 702c; for March, 703c; for April, 704c; for May, 705c; for June, 706c; for July, 707c; for August, 708c; for September, 709c; for October, 710c; for November, 711c; for December, 712c; for January, 713c; for February, 714c; for March, 715c; for April, 716c; for May, 717c; for June, 718c; for July, 719c; for August, 720c; for September, 721c; for October, 722c; for November, 723c; for December, 724c; for January, 725c; for February, 726c; for March, 727c; for April, 728c; for May, 729c; for June, 730c; for July, 731c; for August, 732c; for September, 733c; for October, 734c; for November, 735c; for December, 736c; for January, 737c; for February, 738c; for March, 739c; for April, 740c; for May, 741c; for June, 742c; for July, 743c; for August, 744c; for September, 745c; for October, 746c; for November, 747c; for December, 748c; for January, 749c; for February, 750c; for March, 751c; for April, 752c; for May, 753c; for June, 754c; for July, 755c; for August, 756c; for September, 757c; for October, 758c; for November, 759c; for December, 760c; for January, 761c; for February, 762c; for March, 763c; for April, 764c; for May, 765c; for June, 766c; for July, 767c; for August, 768c; for September, 769c; for October, 770c; for November, 771c; for December, 772c; for January, 773c; for February, 774c; for March, 775c; for April, 776c; for May, 777c; for June, 778c; for July, 779c; for August, 780c; for September, 781c; for October, 782c; for November, 783c; for December, 784c; for January, 785c; for February, 786c; for March, 787c; for April, 788c; for May, 789c; for June, 790c; for July, 791c; for August, 792c; for September, 793c; for October, 794c; for November, 795c; for December, 796c; for January, 797c; for February, 798c; for March, 799c; for April, 800c; for May, 801c; for June, 802c; for July, 803c; for August, 804c; for September, 805c; for October, 806c; for November, 807c; for December, 808c; for January, 809c; for February, 810c; for March, 811c; for April, 812c; for May, 813c; for June, 814c; for July, 815c; for August, 816c; for September, 817c; for October, 818c; for November, 819c; for December, 820c; for January, 821c; for February, 822c; for March, 823c; for April, 824c; for May, 825c; for June, 826c; for July, 827c; for August, 828c; for September, 829c; for October, 830c; for November, 831c; for December, 832c; for January, 833c; for February, 834c; for March, 835c; for April, 836c; for May, 837c; for June, 838c; for July, 839c; for August, 840c; for September, 841c; for October, 842c; for November, 843c; for December, 844c; for January, 845c; for February, 846c; for March, 847c; for April, 848c; for May, 849c; for June, 850c; for July, 851c; for August, 852c; for September, 853c; for October, 854c; for November, 855c; for December, 856c; for January, 857c; for February, 858c; for March, 859c; for April, 860c; for May, 861c; for June, 862c; for July, 863c; for August, 864c; for September, 865c; for October, 866c; for November, 867c; for December, 868c; for January, 869c; for February, 870c; for March, 871c; for April, 872c; for May, 873c; for June, 874c; for July, 875c; for August, 876c; for September, 877c; for October, 878c; for November, 879c; for December, 880c; for January, 881c; for February, 882c; for March, 883c; for April, 884c; for May, 885c; for June, 886c; for July, 887c; for August, 888c; for September, 889c; for October, 890c; for November, 891c; for December, 892c; for January, 893c; for February, 894c; for March, 895c; for April, 896c; for May, 897c; for June, 898c; for July, 899c; for August, 900c; for September, 901c; for October, 902c; for November, 903c; for December, 904c; for January, 905c; for February, 906c; for March, 907c; for April, 908c; for May, 909c; for June, 910c; for July, 911c; for August, 912c; for September, 913c; for October, 914c; for November, 915c; for December, 916c; for January, 917c; for February, 918c; for March, 919c; for April, 920c; for May, 921c; for June, 922c; for July, 923c; for August, 924c; for September, 925c; for October, 926c; for November, 927c; for December, 928c; for January, 929c; for February, 930c; for March, 931c; for April, 932c; for May, 933c; for June, 934c; for July, 935c; for August, 936c; for September, 937c; for October, 938c; for November, 939c; for December, 940c; for January, 941c; for February, 942c; for March, 943c; for April, 944c; for May, 945c; for June, 946c; for July, 947c; for August, 948c; for September, 949c; for October, 950c; for November, 951c; for December, 952c; for January, 953c; for February, 954c; for March, 955c; for April, 956c; for May, 957c; for June, 958c; for July, 959c; for August, 960c; for September, 961c; for October, 962c; for November, 963c; for December, 964c; for January, 965c; for February, 966c; for March, 967c; for April, 968c; for May, 969c; for June, 970c; for July, 971c; for August, 972c; for September, 973c; for October, 974c; for November, 975c; for December, 976c; for January, 977c; for February, 978c; for March, 979c; for April, 980c; for May, 981c; for June, 982c; for July, 983c; for August, 984c; for September, 985c; for October, 986c; for November, 987c; for December, 988c; for January, 989c; for February, 990c; for March, 991c; for April, 992c; for May, 993c; for June, 994c; for July, 995c; for August, 996c; for September, 997c; for October, 998c; for November, 999c; for December, 1000c.

CHICAGO, March 15.—[Special Telegram to the Bee.]—The advance to-day was very uneven, and while the market sold 1/2c higher there were some sales of heavy, light and medium weight cattle which showed more advance. The general market was quite active to-day and prices were 30c to 50c higher than they were at the lowest point last week. The advance has been chiefly on light and medium weight cattle, though all kinds sold well to-day. Meat-fed cattle sold to-day exactly 40c higher than one week ago. Conservative dealers expressed the fear to-day that the present little boom would bring a rush of cattle to the market and send prices down with a disastrous crash in a few days. Shipping steers, 1350 to 1500 lbs., \$4.00 to \$4.25; 1200 to 1350 lbs., \$3.75 to \$4.00; 1000 to 1200 lbs., \$3.50 to \$3.75; stockers and feeders, \$3.00 to \$3.50; butchers' steers, \$3.00 to \$3.50; 1000 to 1200 lbs., \$3.00 to \$3.50; 800 to 1000 lbs., \$2.75 to \$3.00; 600 to 800 lbs., \$2.50 to \$2.75; 400 to 600 lbs., \$2.25 to \$2.50; 200 to 400 lbs., \$2.00 to \$2.25; 100 to 200 lbs., \$1.75 to \$2.00; 50 to 100 lbs., \$1.50 to \$1.75; 25 to 50 lbs., \$1.25 to \$1.50; 10 to 25 lbs., \$1.00 to \$1.25; 5 to 10 lbs., \$0.75 to \$1.00; 2 to 5 lbs., \$0.50 to \$0.75; 1 to 2 lbs., \$0.25 to \$0.50; 1/2 to 1 lb., \$0.125 to \$0.25; 1/4 to 1/2 lb., \$0.0625 to \$0.125; 1/8 to 1/4 lb., \$0.03125 to \$0.0625; 1/16 to 1/8 lb., \$0.015625 to \$0.03125; 1/32 to 1/16 lb., \$0.0078125 to \$0.015625; 1/64 to 1/32 lb., \$0.00390625 to \$0.0078125; 1/128 to 1/64 lb., \$0.001953125 to \$0.00390625; 1/256 to 1/128 lb., \$0.0009765625 to \$0.001953125; 1/512 to 1/256 lb., \$0.00048828125 to \$0.0009765625; 1/1024 to 1/512 lb., \$0.000244140625 to \$0.00048828125; 1/2048 to 1/1024 lb., \$0.0001220703125 to \$0.000244140625; 1/4096 to 1/2048 lb., \$0.00006103515625 to \$0.0001220703125; 1/8192 to 1/4096 lb., \$0.000030517578125 to \$0.00006103515625; 1/16384 to 1/8192 lb., \$0.0000152587890625 to \$0.000030517578125; 1/32768 to 1/16384 lb., \$0.00000762939453125 to \$0.0000152587890625; 1/65536 to 1/32768 lb., \$0.000003814697265625 to \$0.00000762939453125; 1/131072 to 1/65536 lb., \$0.0000019073486328125 to \$0.000003814697265625; 1/262144 to 1/131072 lb., \$0.00000095367431640625 to \$0.0000019073486328125; 1/524288 to 1/262144 lb., \$0.000000476837158203125 to \$0.00000095367431640625; 1/1048576 to 1/524288 lb., \$0.0000002384185791015625 to \$0.000000476837158203125; 1/2097152 to 1/1048576 lb., \$0.00000011920928955078125 to \$0.0000002384185791015625; 1/4194304 to 1/2097152 lb., \$0.000000059604644775390625 to \$0.00000011920928955078125; 1/8388608 to 1/4194304 lb., \$0.0000000298023223876953125 to \$0.000000059604644775390625; 1/16777216 to 1/8388608 lb., \$0.00000001490116119384765625 to \$0.0000000298023223876953125; 1/33554432 to 1/16777216 lb., \$0.000000007450580596923828125 to \$0.00000001490116119384765625; 1/67108864 to 1/33554432 lb., \$0.0000000037252902984619140625 to \$0.000000007450580596923828125; 1/134217728 to 1/67108864 lb., \$0.0000000018626451492305703125 to \$0.0000000037252902984619140625; 1/268435456 to 1/134217728 lb., \$0.00000000093132257461528515625 to \$0.0000000018626451492305703125; 1/536870912 to 1/268435456 lb., \$0.000000000465661287307642828125 to \$0.00000000093132257461528515625; 1/1073741824 to 1/536870912 lb., \$0.0000000002328306436538214140625 to \$0.000000000465661287307642828125; 1/2147483648 to 1/1073741824 lb., \$0.00000000011641532182691070703125 to \$0.0000000002328306436538214140625; 1/4294967296 to 1/2147483648 lb., \$0.0000000000582076609134553515625 to \$0.00000000011641532182691070703125; 1/8589934592 to 1/4294967296 lb., \$0.00000000002910383045672767828125 to \$0.0000000000582076609134553515625; 1/17179869184 to 1/8589934592 lb., \$0.00000000001455191522836389140625 to \$0.0000000000291038304567276782812