

ACTIVITY IN WHEAT TRADES.

Armour Delivers Out Large Quantities in Chicago Replacing at Duluth.

CORN ACTIVE AND VERY FIRM.

Provisions Speculated on in a Large Scale and at Higher Prices—Cattle Generally Lower—Hog Prices Drop.

CHICAGO PRODUCE MARKET.

CHICAGO, Dec. 1.—Special Telegram to the Bee.—Armour is said to have delivered out about 1,000,000 bushels of wheat this morning, putting out the older receipts which he held. His confidential man spent a week a little while ago at Duluth where the packer is already carrying several million bushels. Now it is supposed that the wheat delivered out today here will be replaced with Duluth receipts. Bigger carrying charges are paid in Duluth than here, and Armour is putting his money where it will earn the biggest rate of interest. Wheat on the curb started at \$1.50 for May. Shortly after the opening Armour began changing over a great lot of wheat, showing that the apparent throwing over of wheat by this biggest of all the markets was only a maneuver to widen the carrying charges on 7,000,000 bushels of the wheat held at Milwaukee and 5,000,000 bushels of the wheat at Duluth.

A prominent grain carrier says that he probably averages 10 to 15 cent on all this vast amount of property. The majority of wheat handled on this market is to Pool, Sherman & Co., who are carrying 1,000,000 bushels, while the remainder is carried by Beam, who is believed to have sold wheat steadily but sparingly, in a manner to most affect prices. The market was strong all day, driving up to 10 cent above last year, and there was a half and some indication that it went on up to 80¢. The fact that the amount of wheat on passage to the West indicated the coming of a large amount of New York bought wheat rather liberalized corn, in the local speculative market, displayed fair activity, and prominent buyers, as well as others, were really weak feature at present is the poor demand existing for low grades of cash, especially No. 3 corn. There appeared to be plenty of May property for sale at 8¢, and the demand was strong, but the large individual buyers. There was also a good deal of realizing by western parties who had a large number of their lots, many opened at 8¢ or a shade above, and closed at 7¢, and advanced to 43¢, selling sparingly at that. During the last hour the market reacted to 43¢, where it closed at 1 o'clock.

Corn—Cash—43¢ lower; options 43¢ higher; closing; rice; receipts 31,000; exports, 36,000; imported, 45,000; soybeans, 3,000; barley, 41,000. NEW YORK, Dec. 1.—Wheat—Receipts 12,300; exports, 8,000; cash, a shade lower, 75¢; futures, 75¢; forward, 75¢; grain, later, 75¢; improved, substantially advanced 75¢; closing firm, with deliveries unusually heavy; ungraded red, \$1.00; No. 1, \$1.05; No. 2, \$1.10; No. 3, \$1.15; No. 4, \$1.20; No. 5, \$1.25; No. 6, \$1.30; No. 7, \$1.35; No. 8, \$1.40; No. 9, \$1.45; No. 10, \$1.50; No. 11, \$1.55; No. 12, \$1.60; No. 13, \$1.65; No. 14, \$1.70; No. 15, \$1.75; No. 16, \$1.80; No. 17, \$1.85; No. 18, \$1.90; No. 19, \$1.95; No. 20, \$1.98; No. 21, \$2.00; No. 22, \$2.02; No. 23, \$2.04; No. 24, \$2.06; No. 25, \$2.08; No. 26, \$2.10; No. 27, \$2.12; No. 28, \$2.14; No. 29, \$2.16; No. 30, \$2.18; No. 31, \$2.20; No. 32, \$2.22; No. 33, \$2.24; No. 34, \$2.26; No. 35, \$2.28; No. 36, \$2.30; No. 37, \$2.32; No. 38, \$2.34; No. 39, \$2.36; No. 40, \$2.38; No. 41, \$2.40; No. 42, \$2.42; No. 43, \$2.44; No. 44, \$2.46; No. 45, \$2.48; No. 46, \$2.50; No. 47, \$2.52; No. 48, \$2.54; No. 49, \$2.56; No. 50, \$2.58; No. 51, \$2.60; No. 52, \$2.62; No. 53, \$2.64; No. 54, \$2.66; No. 55, \$2.68; No. 56, \$2.70; No. 57, \$2.72; No. 58, \$2.74; No. 59, \$2.76; No. 60, \$2.78; No. 61, \$2.80; No. 62, \$2.82; No. 63, \$2.84; No. 64, \$2.86; No. 65, \$2.88; No. 66, \$2.90; No. 67, \$2.92; No. 68, \$2.94; No. 69, \$2.96; No. 70, \$2.98; No. 71, \$3.00; No. 72, \$3.02; No. 73, \$3.04; No. 74, \$3.06; No. 75, \$3.08; No. 76, \$3.10; No. 77, \$3.12; No. 78, \$3.14; No. 79, \$3.16; No. 80, \$3.18; No. 81, \$3.20; No. 82, \$3.22; No. 83, \$3.24; No. 84, \$3.26; No. 85, \$3.28; No. 86, \$3.30; No. 87, \$3.32; No. 88, \$3.34; No. 89, \$3.36; No. 90, \$3.38; No. 91, \$3.40; No. 92, \$3.42; No. 93, \$3.44; No. 94, \$3.46; No. 95, \$3.48; No. 96, \$3.50; No. 97, \$3.52; No. 98, \$3.54; No. 99, \$3.56; No. 100, \$3.58; No. 101, \$3.60; No. 102, \$3.62; No. 103, \$3.64; No. 104, \$3.66; No. 105, \$3.68; No. 106, \$3.70; No. 107, \$3.72; No. 108, \$3.74; No. 109, \$3.76; No. 110, \$3.78; No. 111, \$3.80; 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