

THE SPECULATIVE MARKETS.

Trading in the Wheat Pit Very Dull, But Values Firm at a Good Advance.

CORN STRONG AND ACTIVE.

Provisions Showing No Signs of Activity—The Cattle Business Unsatisfactory to Everybody—Hog Prices Steady.

CHICAGO PRODUCE MARKET.

Chicago, Nov. 16.—(Special Telegram to the Bee.)—Wheat was very dull to-day, but the market was quite firm and a good advance is noted. Foreign markets display a decided firmness, quite at variance with the temper of those on this side, and several private cables make mention of a slight advance in Liverpool, thereby clearing up the question as to the existence of a good foreign demand for our wheat at present prices. If the out movement keeps up at the rate it has been going out for the last two weeks the export for November will be fully up to the average of the preceding four months, which would bring the total shipments for the first five months of the fiscal year up to about 65,000,000 bushels. The northwest is still solidly bearish and the movement from the interior is as large as ever. The country is long on wheat anywhere from 40,000,000 to 60,000,000 bushels, and the market is very tight, but these traders are a dead weight and add to the depression instead of relieving it. Those who deal legitimately seem to have all they want, and in consequence the market has no active aggressive support from any quarter. At the outside to-day the price of December wheat is 74c, and the price at 1 o'clock December was quoted at 74 1/2c, January at 75c and May at 81 1/2c. This was substantially the highest range of the morning. At no time during the forenoon was the market active, and at no time was there any trading, but the market was very firm and outside orders were few and far between, and local trading was light. Corn was strong and fairly active in a speculative way. Reports are beginning to come in multitudinously from the country casting doubt on the accuracy of the last government estimate. This somewhat alarmed the shorts, and as the market is overvalued, the effect of the nervousness on the part of the bear element is quickly felt. The result to-day was an advance of 1/2c in prices. Quotations at the end of the long session were 35 1/2c for December, 35 1/2c for January, and 41 1/2c for May. There was no change of importance in oats; they closed at 30 1/2c. Provisions show no signs of a healthy speculative activity, and brokers in the box product have little to do except to stand around and watch each other. A fair shipping inquiry for green hams is reported. Consumers are displaying more activity in supplies than was expected. The evident reluctance of buyers to sell their hams, which as yet is only large, but not remarkable, has not, however, led to any speculation in the speculative field and probably will not until the packers see their way clear for the winter. Many of them are still uncertain as to the trouble is permanently settled at the yards. Meanwhile the packers at other points are profiting by the interruption to business at the stock yards.

ST. LOUIS, NOV. 16.—Wheat—Strong and higher. No. 2, red, cash, 75c; December, 75 1/2c; January, 75 1/2c; May, 81 1/2c.

CORN—Firm and higher. No. 2, mixed, cash, 25 1/2c; December, 25 1/2c; January, 25 1/2c; May, 30 1/2c.

OATS—Firm and higher. No. 2, mixed, cash, 21 1/2c; December, 21 1/2c; January, 21 1/2c; May, 26 1/2c.

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THE OMAHA DAILY BEE: WEDNESDAY, NOVEMBER 17, 1886

Light and medium hog... 37.00-38.00; heavy... 38.00-39.00; good to choice... 39.00-40.00; rough... 40.00-41.00; fair to good... 41.00-42.00.

Representative States.

Frederick, Md. No. Av. Pr. 49, 1012 \$2.70 1, 1058 \$2.70

Illinois, No. Av. Pr. 37, 1434 \$4.50 3, 1434 \$4.50

Wisconsin, No. Av. Pr. 12, 1000 \$3.10 1, 1100 \$3.25

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