

JACK FROST PLAYS A PART.

Hot News Succeeded by Cold Intelligence to Boom Speculation.

WHEAT PRICES GO UP HIGHER.

Corn Bullishly Affected by the Wave From the North—Hog Products Start on Another Boom—Market Figures.

CHICAGO GRAIN MARKET.

CHICAGO, August 31.—[Special Telegram to the Bee.]—On the score over the safety of corn on the score of searching hot weather speculators in less than thirty days have passed over until now they are greatly alarmed for the safety of the same crop on the score of frost. The signal service report said that there was frost last night in Minnesota and Manitoba. It predicted, in case the weather was clear, frost to night in Wisconsin and Minnesota and possibly in Southern Iowa and Northern Illinois. There were sales of October wheat at the opening at 78½c, and later at 79½c. The close was 78½c@79½c. September closed at 79½c, and November at 80½c. The reports of frost in the northwest, which boomed corn, affected wheat to a lesser degree, and assisted to maintain firmness after the collapse of the bull bubble. Cattle were given out and there seems to be little room in an expert way, however, in front of influence at the present. The usual number of European crop shortage items were about, however, but they were not pressed upon popular attention. The very heavy receipts at spring and winter primary points was the chief argument, and it was used with effect. There was rather free selling by the Ream party at 78½c@79½c for October.

The corn market was excited and higher to-day, the fluctuations in prices being frequent, and the changes covering a much wider range than at any time since the recent bulge on drought news. Speculation trading was on a liberal scale all through, though the greatest excitement was witnessed around the opening and just a few minutes before the close. Stirling sales were at about 1c above yesterday's closing bids on change, or at 4c for October property, the boom being started this time by reports of frost in some parts of the northwest. There was heavy buying during the first hour by local shorts, and a good deal also for long account, Robert Warren taking a large line for October, while Leopold Bloom was a free buyer for November delivery. One or two prominent local houses sold largely at the open and later, when the market had reached such a buoyancy, they covered. From six for October at the opening there was an advance to 43½c, when a reaction set in that carried the price down to 42½c. Then, very few transacted business. Later on, it was given out that the weather bullet produced frost to-night in Wisconsin and Michigan, and possibly in northern Illinois and northern Iowa, thus, was a rush to buy. At October advanced sharply to 44c@45c.

Ones—44½c@45c higher; more active; receipts, 45,000 bushels; 140c mixed western, 32c@33c; white, 33c@34c.

Cattle—Firmer, more active; old mes., 90c@91c; new mes., \$1.15@1.16c.

Lard—567 points higher; moderately active; western steers spot, \$7.40@c7.41.

Reinheimer, Rising, was after feeders, Arthur Spearman, Springfield, visited the yard.

Mr. Snell of Snell & Agnew, Ashland, was in to-day.

Hammond received 241 head of cattle shipped to them.

John L. Dunning, Rising, was here looking after feeders.

Thomas C. Fagg, Waco, made his first visit to the yards to-day.

Benjamin W. Lyon, Geneva, was looking around the yards today.

A year ago to-day there were 650 hogs at the yards but none sold.

Durbin Land & Cattle, Rock Creek, had 526 head of cattle at the yards.

Ed Cooper, of Cooper & Tewsbury, was here and bought 100 head of feeders.

W. E. Walton, of the Geneva Elevator, again visited the yards to-day.

Fisher, New York, York, topped the hog market to-day with a load of choice heavy 500-pound hogs.

The closing bids stood at 43½c@44c for October, 42½c for September, 43c for November, and 45c for May. This was in advance for the day of Use to the more active futures, and of 1c in October. The foreign markets were reported stronger.

Oats were active and stronger in a speculative way in sympathy with corn. September and October futures were up 1c each, and May 3c higher than yesterday. The market reacted a little from extreme outside quotations.

Warren, Stewart, Armbrust and a few others started a large number of new shorts this morning by taking all kinds of hogs, but very few light, medium and heavy fat cattle or heavy buyers all day. Price advanced 1c, and the market closed at 43½c@44c.

Corn—Strong and higher; No. 2, cash, 87½c@88c; September, 88½c@89½c; October, 76½c@77½c; November, 89½c@90½c; December, 89½c@90½c; January, 90½c@91½c; February, 91½c@92½c; March, 92½c@93½c; April, 93½c@94½c.

Chicago, August 31.—Wheat—Steady and unchanged; winter wheat flour, \$4.06@4.10; southern, \$3.90@4.00; Wisconsin, \$4.06@4.10; medium soft spring wheat, \$3.50@3.55; hard spring wheat, \$3.50@3.55; \$4.30@4.35; low grades, \$1.75@2.75; rye flour, quiet at \$3.25@3.50 in barrels, and \$3.00@3.20 in sacks.

Wheat—Fairly active; opened 1c higher and closed 1c@1c½c; yesterday, cash, 79c; September, 81½c@82c; October, 81½c@82c.

Corn—Active closed about 1c above yesterday, cash, 42c; September, 42½c@43c; October, 44c.

Oats—Opened strong and about 1c higher; cash, 35c@36c; September, 35½c@36c; October, 36c@37c.

Rye—Steady at 49c.

Barley—Dull at 57c.

Flaxseed—\$1.03@1.05c.

Turnips—Prime, \$1.85c.

White beans—\$1.00c.

Pork—Opened firm at 10c advance and closed at a decline of 1c@1c½c; cash, \$9.50@9.50c; September, \$9.50@9.55c; October, \$9.50@9.55c.

Live Swine—Steady and even higher; closed medium figures cash and September, \$7.25@7.50c; October, \$6.75@6.80c.

Barrel Meats—Shoulders, \$5.75@6.81c; short ribs, \$6.00@6.15c; short ribs, \$6.00@6.15c.

Bacon—Quiet but firm; creamery, 17c@22c; dairy, 12c@13c.

Cheese—Easy; full cream cheddar, 83c@85c; flats, 90c@92c; Young America, 90c@92c; Swiss, 90c@92c.

Hides—100 green salted, 75c@78c; leather, 80c@82c; blue, 55c@57c; dry salted, 80c@82c; dry flint, 13c@14c; salt skins, \$8@10c; deacons, 50c each.

Tallow—No. 1 country, 32c@34c; cake, \$1.15@1.25c; No. 2, 3c@4c.

Receipts, Shipments, 11,000.

Wheat, bus., \$1,000 4,000

Corn, bus., 12,000 2,000

Barley, bus., 10,000 10,000

Flour, bus., 10,000 10,000

New York, August 31.—Wheat—Receipts, 225,500; exports, 170c; cash 3c@4c higher, but only moderately active; futures options, 1c@1c½c; wheat, 100c@105c.

Hides—100 green salted, 75c@78c; leather, 80c@82c; blue, 55c@57c; dry salted, 80c@82c; dry flint, 13c@14c; salt skins, \$8@10c; deacons, 50c each.

Tallow—No. 1 country, 32c@34c; cake, \$1.15@1.25c; No. 2, 3c@4c.

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Wheat, bus., \$1,000 4,000

Corn, bus., 12,000 2,000

Barley, bus., 10,000 10,000

Flour, bus., 10,000 10,000

New Orleans, August 31.—Corn—Quiet but steady.

Oats—Quiet and weak.

Cornmeal—Easier at 82.20.

Hog Progs—Unsettled; generally higher, 10c@11c.

Lard—Retained firms, 70c@71.25c.

Barrel Meats—Shoulders, \$6.15; long clear and clear ribs, 66.60.

Livery Stock—August 31.—Wheat—In quiet demand; No. 1, 80c@81c.

Corn—Strong and higher; No. 2, cash, 87½c@88c; September, 88½c@89½c; October, 76½c@77½c; November, 89½c@90½c; December, 89½c@90½c; January, 90½c@91½c; February, 91½c@92½c; March, 92½c@93½c; April, 93½c@94½c.

Chicago LIVE STOCK.

CHICAGO, August 31.—[Special Telegram to the Bee.]—CATTLE—The market was well supplied with all kinds of cattle, but very few light, medium and heavy fat cattle or heavy buyers all day. Price advanced 1c, and the market closed at 43½c@44c.

Corn—Strong and higher; No. 2, cash, 87½c@88c; September, 88½c@89½c; October, 76½c@77½c; November, 89½c@90½c; December, 89½c@90½c; January, 90½c@91½c; February, 91½c@92½c; March, 92½c@93½c; April, 93½c@94½c.

Chicago, August 31.—Wheat—Receipts, 135,000 lbs. \$4.40@4.55; 150,000 lbs. \$3.50@3.60; Nebraskans, 125,000 lbs. \$4.75. The receipts to-day included 3,000 through Texans and over 3,000 western. The market was badly glutted, buyers doing very little. Bids in many cases were 10c@11c lower and there were many low-grade cattle that seemed absolutely unsaleable. The market for native cattle, which came into competition with range cattle, was the worst of the season. Shipping steers, 1,350 to 1,500 lbs. \$4.40@4.55; 1,200 to 1,350 lbs. \$4.00@4.15; 950 to 1,200 lbs. \$3.50@3.60; Nebraskans, 125,000 lbs. \$4.75. The receipts to-day included 3,000 through Texans and over 3,000 western. The market was badly glutted, buyers doing very little. Bids in many cases were 10c@11c lower and there were many low-grade cattle that seemed absolutely unsaleable. The market for native cattle, which came into competition with range cattle, was the worst of the season. 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