

THE SPECULATIVE MARKETS.

Warlike News from Europe Causes a Little Breeze in Wheat.

THE BEARS OVERCOME IT LATER.

Heavy Realizing Sales of Corn Cause That Cereal to Decline—Provisions Somewhat Lower—The Cattle Market.

CHICAGO GRAIN MARKET.

CHICAGO, August 23.—[Special Telegram to the Bee.]—Wheat opened 5/16 higher this morning on the news of the abdication of Alexander of Bulgaria under circumstances strongly suggestive of Russian intervention in the Balkans. In England, interest in foreign market cables were excited and stronger quotations being marked up all around. On the other hand scalpers bid the price up to the range mentioned, and there was a rush of miscellaneous traders to the wheat pit. The market started off with a whoop and hurrah, but very liberal orders by the beam party checked the advance and the tendency was to decline. The market was very nervous all the forenoon. The buying here did not seem to be by the class usually denominated as strong parties. Flour and meal were quiet and the market was not very active. The announcement of the visible supply in a measure surprised. The market had previously been undecided, and values had nervously fluctuated within a range of 1/16 to 1/8 being the limits for September, but for the last forty minutes the regular season wheat was easy, if not positively weak. Toward the end the market rallied, and the first sales were at 1/16 for September, 1/16 1/2 for October and 1/16 3/4 for November, a loss of 1/16 from the best prices of the day and a gain of 1/16 on Saturday.

Chicago Live Stock. Chicago, August 23.—[Special Telegram to the Bee.]—CATTLE.—The market was slow this morning, as buyers were hopeful of attaining lower prices. They hammered the market for a while, but it was soon seen that there were no more good native cattle than were wanted. The market for choice stock was active and stronger, while prices generally averaged steady. Inferior to fair, lean and rough natives sold slowly, but not quotably lower. Shipping steers, 1350 to 1500 lbs, \$4.50 to 5.10; 1200 to 1350 lbs, \$4.00 to 4.50; 950 to 1200 lbs, \$3.50 to 4.25. To-day there were 2000 through Texas and 1000 from the north. The market in a general way was slow early, as buyers wanted lower prices. The movement became more active, however, and cattle were about all sold. Texans and common cattle sold at 1/16 to 1/8 lower, but natives close on Saturday and other sorts unmarketable or no change yet. The market closed steady with nearly everything sold. Best corn fed mixed sold at \$1.50 to \$1.60; best heavy \$1.40 to \$1.50, with fancy assorted heavy \$1.30 to \$1.40.

FINANCIAL.

New York, August 23.—Money—Easy, ranging from 2 to 6 per cent, closing at 4 per cent. Prime Mercantile Paper—Unchanged at 4 1/2 per cent. Sterling Exchange—Strong but unsettled; actual rates, \$4.51 1/2 for sixty day bills and \$4.54 for demand. Governments—were dull but steady. Stocks—Stocks to-day were dull and featureless. The political disturbance of Europe caused some selling by foreign houses, and in response to higher rates for money prevailing in London there was an advance in sterling exchange rates. There was very little feature throughout the day, the fluctuations being confined within a narrow range and business exceedingly dull. There were advances in a few of the inactive stocks. First prices this morning were 1/16 to 1/8 higher than on Saturday. Prices declined from the opening, but only for small fractions. At the last hour prices were bid by room traders, the market closing steady at quotations. The net result of the day's business is everything on the active list is fractionally lower.

PRODUCE MARKET.

Chicago, August 23.—Flour—Steady and unchanged; winter wheat flour, \$4.00 to 4.10; southern, \$3.80 to 4.00; Wisconsin, \$4.00 to 4.10; Michigan, \$3.80 to 4.00; Minnesota, \$3.80 to 4.00; low grades, \$3.75 to 3.90; rye flour, \$3.50 to 3.75 in sacks. Wheat—Fairly active; closed at 1/16 on Saturday; cash, 75c; September, 75c-76c; October, 75c-76c. Corn—Cash and closing 1/4 under Saturday; cash, 41c; September, 42-43c; October, 42-43c. Oats—Active and 1/4 under Saturday; cash, 35c; September, 35c; October, 35c. Rye—Quiet at 50c. Hay—Heavy at 30c. Flax-seed—1/16 higher. Timothy—Firm, \$2.00. Whisky—\$1.15. Pork—Closed stronger; cash, \$9.65; 10c; September, \$9.65; 10c; October, \$9.65; 10c. Lard—Firm, but 1/16 higher.

September, \$7.42 1/2; October, \$6.10.

Butter—Fancy creamery, demand good; 17c; daily, 15c-16c. Cheese—Weak; full cream, cheddars, 50c; Batts, 50c; young Americas, 50c. Eggs—11 1/2 to 12c. Hides—Green salted, fully cured, 50c; light, 50c; dark, 45c. Dry-salted, 11c; dry, 10c. Hides—Green salted, fully cured, 50c; light, 50c; dark, 45c. Dry-salted, 11c; dry, 10c.

RECEIPTS.

Wheat, 111,000; Corn, 250,000; Oats, 250,000; Flour, 4,000; Barley, 4,000; New York, August 23.—Wheat—Receipts, 250,000; exports, 100,000; spot, 1/16 higher; and on advanced 1/16, afterwards weak and closed with a reaction of 1/16. Ungraded red, \$3.00; No. 2, 2.75; No. 3, 2.50; No. 4, 2.25; No. 5, 2.00; No. 6, 1.75; No. 7, 1.50; No. 8, 1.25; No. 9, 1.00; No. 10, .75; No. 11, .50; No. 12, .25.

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MINNEAPOLIS.

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MEMPHIS.

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