

CORN IS STILL THE KING.

It Leads All Other Cereals in Active Trading in Chicago.

EXCITEMENT MARKS THE DEALS.

Wheat Shows Some Strength, But Closes at Lower Prices—Provisions to Take a Jump—The Cattle Market.

CHICAGO GRAIN MARKET.

CHICAGO, July 29.—[Special Telegram to the Bee]—About all the strength in to-day's markets was shown at the opening or before, though the general range in wheat was above the close on yesterday, while provisions showed a marked increase in prices. Corn traders were nearly as wild as ever, the bulls not seeing any limit to prices. All sorts of prices were quoted on the curb. The close at 1 o'clock yesterday was 45¢/45¢ for September. Later it was boosted up to 45¢/45¢. There were plenty of sales on the open board at 45¢/45¢. There were reported sales on the open board of 45¢, but while plenty of men heard of them none could name either the sellers or buyers. It is extremely doubtful if such prices were paid. The regular session opened with 45¢ and 45¢ bids in different parts of the pit, which was the place of the same wild excitement that has characterized the opening for several days past. The official reporter called the first sales 4¢, which was, in actual fact, the market, as wild trades either way are not counted. It sold to 47¢/47¢, Baxter and others bidding the market for 100,000 bushel lots and giving it. Strong offerings, however, were plentiful, and the price went steadily down to 40¢, inside of an hour. Later it picked up to 40¢, but once more fell to 40¢/40¢, and subsequently recovered to 40¢/40¢. But the strength was so great that it was promised to the market and the bulls seemed for a moment to have lost their grip. The receipts were 300 cars. During the early morning Cudahy is said to have unloaded large lots that he took up yesterday. There was a small number of men on the pit, all of whom had the continued absence of rain in quantity to accomplish any good. Case showed a stalk about a foot high from Kansas, with a part that seemed car-top and a diameter of a finger, and a leaf, and a letter of accompanying it saying that no matter what the weather was from this time on the yield would not be ten bushels per acre. Around noon prices kept steadily around 40¢/40¢. The market closed at 40¢/40¢.

Wheat.—All sorts of devices were used to move wheat. September opened at 75¢/75¢, and soon ran down to 75¢/75¢. Then an unnamed genius brought to the pit a tick a timer, which was the signal for the receipt of preparations for immediate war by some foreign power, which worked wheat up to 77¢ before it was discovered that the rage was a month old. The natural reaction of the price was back again to 75¢/75¢. Then it moved up to 77¢/77¢. Early sellers became buyers during the last half hour, putting September back to 75¢/75¢ before 1 o'clock. It closed steady at 75¢/75¢. Case presented my time to him for a receipt. The genius says that some 3,000,000 bushels of old wheat on the line of the Manitoba road is to be moved to Duluth the latter part of this week on the first next. Reports to the same firm from St. Paul are that in Minnesota harvesting is progressing favorably, but that most old wheat is in the farmers' hands than was expected.

PROVISIONS.—Supplies were very unsold and down. Butter—The market for bacon was especially low, demand, opening at \$10/10¢ and advanced to \$10/10¢, but later losing tie of the advance and closing firm.

Corn.—In the afternoon on the curb September corn was quoted off to 45¢/45¢ and September wheat off to 75¢/75¢. Puts on September wheat were quoted at 75¢/75¢ and calls at 75¢/75¢.

CHICAGO LIVE STOCK.

Chicago, July 29.—[Special Telegram to the Bee]—CATTLE.—The receipts of cattle to-day were 10,800 against 6,744 last Thursday, making about 37,000 for the week so far against 30,700 for the same time last week. There would seem to be no end of cattle this week. The stock is here and must be sold. Up to last night the decline on the ordinary run of fat cattle was reckoned at 25¢/25¢, and to-day salesmen were reckoning on another drop of 10¢. Whether it would be 10¢ or 15¢ no one could tell until the final settling up this evening, as trade was extremely slow from first to last. The very best cattle on sale, big full corn-fed steers, averaging 1,500 to 1,600 lbs., are making only \$4.50¢/5.00, largely at \$4.00, while good and useful steers of nearly the same average are selling as low as \$4.00¢/4.70. The best hand 1,200 to 1,300 lb. steers are selling largely between \$4.50 and \$4.70, largely at \$4.00, and good to useful steers, of 1,200 lbs. and thereabouts, at \$4.25¢/4.35. Distillery fed stock is arriving freely. Twenty-three loads made up the contributions to the fresh arrivals to-day. One lot of westerns sold at \$4.05. Eighteen loads of rangers from Washington territory, averaging 1,261 lbs and 1,311 lbs respectively, sold at \$3.50¢/3.60, or 20¢ lower than a week ago. A train load of northern range cattle arrived at the yards Wednesday, July 26, from the Wisconsin and Great lakes route, bearing the mark of Chicago from that road. They were transferred from the Northern Pacific at St. Paul. There were 175 cars of Texas and other range stock among the fresh arrivals.

KANSAS CITY, July 29.—Wheat—Imports, 10,400; exports, 15,100; cash a shade lower and moderately active; options 12¢/12¢ better, later declined 4¢, afterwards rallied to rates closing weak; ungraded red, 75¢/78¢; ungraded red, 7¢/8¢; No. 2, mixed, 75¢/78¢; No. 3, 7¢/8¢; No. 4, 7¢/8¢; No. 5, 7¢/8¢; No. 6, 7¢/8¢; No. 7, 7¢/8¢; No. 8, 7¢/8¢; No. 9, 7¢/8¢; No. 10, 7¢/8¢; No. 11, 7¢/8¢.

TOLEDO, July 29.—Wheat—Firm; cash, 75¢/75¢. Higher; cash, 45¢. Oats—Nominal.

LIVERPOOL, July 29.—Wheat—in poor demand; new No. 2 red, cash, 75¢; Aug. 65¢/65¢.

Flour—Poor demand; St. Louis flour 80¢; corn meal, 20¢; oats, 65¢; beans, 55¢; rice, 55¢; salted, 55¢; dry flour, 55¢; case skins, 55¢/55¢; deacons, 55¢ each.

Tallow—No. 1 country, 3¢/4¢; No. 2, case cake, 3¢/4¢.

RECEIPTS.—Receipts, 500,000; shipments, 500,000.

CORN—Excited and higher; No. 2, mixed, 9¢/10¢; No. 3, 9¢/10¢; No. 4, 9¢/10¢.

Oats—Firm and higher; No. 2, mixed, 9¢/10¢; No. 3, 9¢/10¢.

Pork—Strong at \$10.50.

Lard—Firm at \$8.35.

Bull Meats—Shoulders, 55¢/55¢; long clear and clear ribs, 6¢/7¢.

EGGS—Fresh, 10¢/11¢; stale, 9¢/10¢.

Hides—Heavy green salam, 8¢/8¢; light green, 7¢/7¢; black, 7¢/7¢; tan, 7¢/7¢; dry salted, 7¢/7¢; short hair, 7¢/7¢; sides, 7¢/7¢; yellow, 7¢/7¢.

Wool—Sheared, 10¢/10¢; unshorn, 10¢/10¢.

Leather—Piano leather, 10¢/10¢; saddle leather, 10¢/10¢; sole leather, 10¢/10¢; Upper leather, per foot, 10¢/10¢; hem, 10¢/10¢; oak kip, 10¢/10¢; French kip, \$1.00/1.20; hem, 10¢/10¢; \$1.00/1.20; \$1.00/1.20; French, 10¢/10¢; Morocco leather, 10¢/10¢; Morocco oil, 10¢/10¢; top grain, 10¢/10¢; top grain, 10¢/10¢; fine, 10¢/10¢.

GRAIN—Corn, 22¢; oats, 20¢/22¢; rice, 40¢; wheat, 60¢.

NOTES.—Cattle all sold.

Hog pens caged, C. S. Lucas Central City, was in and sold now.

SIXTEEN loads of western cattle are on the market and will be here the next few days.

Sam Gussey, a member of the live stock commission firm of Bushee, Combs & Co., Chicago, was a visitor at the yards to-day.

Mr. Ferguson of Council Bluffs, was here to-day. He loaded two cars of cattle at the Bluffs at 10 o'clock in the morning, and they headed west.

A. J. Weirin, McNamee & Co., 100 W. 18th Street, Omaha, Neb., has a little more active trading in cattle to-day than yesterday.

Mr. Ferguson, of Council Bluffs, has a little more active trading in cattle to-day than yesterday.

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