

CORN BECOMES THE STAR.

It Leads All Other Cereals Yesterday on Chicago's Board of Trade.

IT FLUCTUATES REMARKABLY.

Wheat Makes a Fair Race, But No Activity Manifested—Provisions Dull and Featureless—The Cattle Market.

CHICAGO GRAIN MARKET.

CHICAGO, July 19.—(Special Telegram to the Bee.)—CORN.—The feature of today's speculative market was corn. For a while it bulged, then reacted with as much rapidity as it first advanced, and all through the session attracted more than the full of interested spectators. The first surprise was a drop from Saturday's closing of 1 1/2c, all coming from reported rains in Kansas, where it is generally conceded the effects of the drought have been disastrous and far-reaching. The opening at 47 1/2c for September was more or less excited, but the decline brought in such heavy buying orders from St. Louis, New York, and from local operations that after selling sparingly at 46c, the price advanced rapidly to 47c. Here realizing by local holders became very general, and values were raised again to 47 1/2c. Later a recovery was made to 48c, but was not sustained by the market. Trading in corn was enormous and was indulged in by parties who rarely ventured in this pit. After the early excitement was over there was another period of easiness, continued by reports of very heavy rains through Nebraska and the west. The close was firm and steady at the quotations.

WHEAT.—Wheat made a very fair race, but was not particularly disturbed. The one thing that came nearer upsetting the market than anything else was the announcement by Secretary Stone of the increase in the visible stock of 67,000 bushels. This was less than the crowd had been led to expect, and instantly put the market up 1/2c. The curb on August was identical with Saturday's latest market, 78c, but the first sales on the regular board were at 78 1/2c. Interest was to a large extent drawn away from this market by the unusual activity in the neighboring pits, and for an hour the price was between 78 1/2c and 79c. The announcement reported to found at 79c, but the market held it up to 79c. A quiet reaction knocked off the 1/2c, but a rush to buy put the price back to 79 1/2c. This was the market at 12:30, but later it fell slightly and closed steady at the net advance noted. Buyers predominated to-day and as usual, big houses led the procession. Many buyers in wheat who were sellers in corn.

PROVISIONS.—The bond of sympathy between corn and pork was not as pronounced as usual. All hog products were neglected, slow and somewhat easier in price, and at the same time without a feature of any kind. Cured meats were in demand, and were fairly steady on the curb, August, which was quoted at 79c at one time, but 78 1/2c bid, call 79c sellers. Smoked corn was 40c with puts at 39 1/2c and calls 41c.

CHICAGO LIVE STOCK.

CHICAGO, July 19.—(Special Telegram to the Bee.)—CATTLE.—The cattle market this morning was fairly well supplied. Salesmen asked a stronger price, but buyers were quite unwilling to pay any more. There was quite an active movement, and in some cases lively, fat light and medium weight cattle sold at stronger prices. The market for ripe, heavy cattle was certainly very unsatisfactory, and some sales of big prime beefs were made at discouragingly low prices. Sales of shipping and export cattle included a few 1,100 to 1,200 pound cattle at \$1.75 to \$1.80. There was no competition on the part of buyers, and the market was a liberal volume of business done. Shipping steers, 1,300 to 1,500 pounds, \$1.65 to \$1.75; fat steers, \$1.40 to \$1.50; calves, \$1.30 and calls \$1.30.

FINANCIAL.

New York, July 19.—MONEY.—On call easy at 1 1/2c. PRIME MERCANTILE PAPER.—4 1/2c per cent. STEELING EXCHANGE.—Dull; \$4.87 1/2 for sixty day bills, and \$4.87 1/2 for demand. GOVERNMENTS.—Government bonds were quiet. STOCKS.—Although to-day's stock market was more active than Saturday's the declines were not so marked. There was really no news of importance, that received being mainly reports from the west of damage to the corn crops, and that there was need for an allowance. There was another talk of opening and first prices were regular and generally showed only a 1/2c or a cent difference from Saturday's closing figures. Prices of the general list moved off slowly until 2 p. m. when the market rallied and small fractions and the closed dull and heavy falling to the lowest figures reached.

STOCKS ON WALL STREET.

Table with columns for stock names and prices. Includes Union Pacific, Missouri Pacific, Illinois Central, etc.

PRODUCE MARKETS.

Chicago, July 19.—Flour.—Dull and no quotable change; southern winter wheat, \$1.05 to \$1.10; soft spring wheat, \$1.05 to \$1.10; Minnesota bakers, \$1.05 to \$1.10; patents, \$1.40 to \$1.50; low grades, \$1.05 to \$1.10; rye flour, \$1.05 to \$1.10. Wheat.—Closed firm and 1/2c above Saturday's closing, 77 1/2c; August, 78c; September, 78 1/2c. Corn.—Unsettled and opened weaker, closing 1/2c under Saturday's closing, 46c. Oats.—Bullied quiet and tame early, 47 1/2c above Saturday's closing prices, became firmer, reacted and advanced almost 1/2c. Put the advance finally lost, cash, 35 1/2c; August, 35c; September, 35 1/2c.

Shipments.

Showing the number of cattle, hogs and sheep shipped during the past twenty-four hours.

Live Stock Sales.

Showing the number of cattle and hogs purchased by the leading buyers on to-day's market.

Notes.

Cattle Dull. Hogs all sold early in the morning. H. C. Bolong, Schuyler, was a visitor at the yards to-day. J. P. Latta, Tekamah, was looking around the yards to-day. James Cummings, Talmadge, was here and sold a load of hogs.

RECEIPTS.

Table with columns for commodity names and receipt amounts. Includes Flour, Wheat, Corn, etc.

OMAHA WHOLESALE MARKETS.

General Markets.

Monday Evening, July 19. BUTTER.—The receipts of butter are not large and good butter is scarce. Choice butter is sold at 17c, but the market is not active. The average grades receive quotations, but the average grades receive will not sell above quotations. At this season of the year, even choice butter is scarce in barrels because almost worthless before it is received on the market. The warm weather keeps it down until it is little better than the cheap grades. Choice butter is sold at 17c in tubs, but to be at 16c and 4c. Good fresh table butter, 16c; fair to good, 15c; inferior, 14c.

GRAIN.

Wheat—Quiet and steady held; new, quoted at \$1.05 to \$1.10; old, \$1.00 to \$1.05. Corn—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c. Oats—Quiet and steady held; new, quoted at 35c to 36c; old, 34c to 35c. Rye—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c.

MEATS.

Pork—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c. Bacon—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c. Lard—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c.

PRODUCE.

Flour—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c. Wheat—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c. Corn—Fair, fair inquiry; western, 46c to 47c; old, 45c to 46c.

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